

CYMFED

(A Company Limited by Guarantee)

Registered Charity Commission Number: 1158109

Registered Company Number: 7970334

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CYMFED

(A Company Limited by Guarantee)

Registered number: 7970334

COMPANY INFORMATION

Directors

Rev P J Smith
Mrs S Satchell
Rev S Gore
Dr J O Trewby
Mr J L K Regan
Ms E L Biggins
Rev D N Howarth
Mr A Clare
Mr A Wdowiak
Ms S A A Motha

Company Secretary

Mr P J P Devine

Company number

7970334

Charity number

1158109

Registered office

39 Ecclestone Square
London
SW1V 1BX

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The directors present their report and the financial statements for the year ended 31 December 2022.

Principal activities

Per the Memorandum and Articles of Association, the objects of the company are to advance the Roman Catholic Religion by training people in Christian youth ministry and by supporting young people in Christian living fellowship and service.

Directors

The directors who served during the year were:

Ms S Satchell

Mr H McQueen (Resigned 23/11/22)

Rev D N Howarth

Rev S Gore

Dr J O Trewby

Mr J L K Regan

Ms E L Biggins

Rev P J Smith

Mr A M Clare (appointed 28/10/21)

Mr A Wdowiak (Appointed 23/11/22)

Ms S A A Motha (Appointed 23/11/22)

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 7th June 2023 and signed on its behalf.

Rev P J Smith



Director

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	2022 £	2021 £
TURNOVER	1,2	181,195	49,401
Charitable Expenditure		(95,811)	(108)
Administrative expenses		(12,500)	(12,554)
		<hr/>	<hr/>
OPERATING SURPLUS/(DEFICIT)	3	72,884	36,739
Interest receivable and similar income		0	0
		<hr/>	<hr/>
SURPLUS/(DEFICIT) ON ORDINARY ACTIVITIES BEFORE TAXATION		72,884	36,739
Tax on Profit on ordinary activities	4	-	-
		<hr/>	<hr/>
SURPLUS/(DEFICIT) FOR THE FINANCIAL PERIOD		<u>72,884</u>	<u>36,739</u>

The notes on page 4-5 form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2022 £	2021 £
CURRENT ASSETS			
Cash at bank		218,970	113,192
DEBTORS		363	1,500
		<u>219,333</u>	<u>114,692</u>
CREDITORS: amounts falling due within one year	5	(31,996)	(239)
NET CURRENT ASSETS		<u>187,337</u>	<u>114,453</u>
NET ASSETS		<u>114,453</u>	<u>114,453</u>
CAPITAL AND RESERVES			
Profit and loss account	9	<u>187,337</u>	<u>114,453</u>
		<u>187,337</u>	<u>114,453</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9th June 2022.

Rev P J Smith

Director

The notes on pages 4-5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. TURNOVER

Turnover comprises membership fees, conference receipts and other receipts from the company's continuing operations are accounted for on an accruals basis.

3. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2019-£NIL)

4. TAXATION

5. CREDITORS:

Amounts falling due within one year	2022	2021
	£	£
Other creditors	<u>31,996</u>	<u>239</u>

6. DEBTORS:

Amounts falling due within one year	2022	2021
	£	£
Other debtors	<u>363</u>	<u>1,500</u>

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

8. CHARITABLE TRUSTEES

Ms S Satchell
Rev P J Smith
Rev S Gore
Dr J O Trewby
Mr J L K Regan
Ms E L Biggins
Rev D N Howarth
Mr A M Clare
Mr A Wdowiak
Ms S A A Motha

9. RESERVES

	Profit and loss account
	£
At 1 January 2022	114,453
Profit/(Deficit) for the financial year	72,884
At 31 December 2022	<u>187,337</u>

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2022

	2022	2021
	£	£
Net Income / (Deficit) for the Year	72,884	36,739
(Increase)/Decrease in Debtors	1,137	610
Increase/(Decrease) in Creditors	31,757	119
	<u>105,778</u>	<u>37,468</u>
Net Funds at December 31 st , 2021,	113,192	75,724
Net Funds on December 31 st , 2022,	<u>218,970</u> =====	<u>113,192</u> =====

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2022

		2022	2020
	Page	£	£
TURNOVER	8	181,195	49,401
Charitable Expenditure	8	(95,811)	(108)
Administration expenses	8	<u>(12,500)</u>	<u>(12,554)</u>
OPERATING SURPLUS/(DEFICIT)		<u>72,884</u>	<u>36,739</u>
SURPLUS/(DEFICIT) FOR THE PERIOD		<u>72,884</u>	<u>36,739</u>

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2022

	2022 £
TURNOVER	
Flame Congress 2019	112,957
Membership Fee	14,818
Faith in Action	3,420
Conferences	0
Grants Received (Restricted Funds)	0
Donations received – Flame	50,000
Donations received - Other	0
	<u>181,195</u>

	2022 £
CHARITABLE EXPENDITURE	
Flame Congress 2023	79,374
CYMFed Conference	4,029
Faith in Action	<u>12,408</u>
	<u>95,811</u>

	2022 £
ADMINISTRATION EXPENSES	
Travel Costs	272
CYMFed Administration	754
CYMFed General Expenses	5,465
CYMFed Staff Costs	5,364
Insurance	645
Professional Fees	0
	<u>12,500</u>