

**CYMFED**

**(A Company Limited by Guarantee)**

**Registered Charity Commission Number: 1158109**

**Registered Company Number: 7970334**

**UNAUDITED**

**DIRECTORS' REPORT AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 DECEMBER 2021**

**CYMFED**

**(A Company Limited by Guarantee)**

**Registered number: 7970334**

**COMPANY INFORMATION**

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**Directors**

Rev P J Smith  
Mr H McQueen  
Mrs S Satchell  
Rev S Gore  
Dr J O Trewby  
Mr J L K Regan  
Ms E L Biggins  
Rev D N Howarth

**Company Secretary**

Mr P J P Devine

**Company number**

7970334

**Charity number**

1158109

**Registered office**

39 Ecclestone Square  
London  
SW1V 1BX

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## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The directors present their report and the financial statements for the year ended 31 December 2021.

#### Principal activities

Per the Memorandum and Articles of Association, the objects of the company are to advance the Roman Catholic Religion by training people in Christian youth ministry and by supporting young people in Christian living fellowship and service.

#### Directors

The directors who served during the year were:

Ms S Satchell  
Mr H McQueen  
Rev P J Smith  
Rev S Gore  
Dr J O Trewby  
Mr J L K Regan  
Ms E L Biggins  
Rev D N Howarth

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 9<sup>th</sup> June 2022 and signed on its behalf.

Rev P J Smith PP Hamish MacQueen

HO MacQueen

Director Vice Chair

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**STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>TURNOVER</b>	1,2	49,401	62,460
Charitable Expenditure		(108)	(36,491)
Administrative expenses		(12,554)	(40,219)
		<hr/>	<hr/>
<b>OPERATING (DEFICIT)/SURPLUS</b>	3	36,739	(14,250)
Interest receivable and similar income		0	0
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		36,739	(14,250)
Tax on Profit on ordinary activities	4	-	-
		<hr/>	<hr/>
<b>(DEFICIT)/SURPLUS FOR THE FINANCIAL PERIOD</b>		<u>36,739</u>	<u>(14,250)</u>

The notes on page 4-5 form part of these financial statements.

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**STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021**

	Note	2021 £	2020 £
<b>CURRENT ASSETS</b>			
Cash at bank		113,192	75,724
<b>DEBTORS</b>		1,500	2,110
		<u>114,692</u>	<u>77,834</u>
<b>CREDITORS:</b> amounts falling due within one year	5	(239)	(120)
<b>NET CURRENT ASSETS</b>		<u>114,453</u>	<u>77,714</u>
<b>NET ASSETS</b>		<u>114,453</u>	<u>77,714</u>
<b>CAPITAL AND RESERVES</b>			
Profit and loss account	9	<u>114,453</u>	<u>77,714</u>
		<u>114,453</u>	<u>77,714</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2021 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 9th June 2022.

Rev P J Smith

*PP Hamish MacQueen*  
*H J MacQueen*

Director

*Vice chair*

The notes on pages 4-5 form part of these financial statements.

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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**ACCOUNTING POLICIES**

**1.1 Basis of preparation of financial statements**

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**1.2 Turnover**

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

**2. TURNOVER**

Turnover comprises membership fees, conference receipts and other receipts from the company's continuing operations are accounted for on an accruals basis.

**3. OPERATING SURPLUS/(DEFICIT)**

During the year, no director received any emoluments (2019-£NIL)

**4. TAXATION**

**5. CREDITORS:**

<b>Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	239	120

**6. DEBTORS:**

<b>Amounts falling due within one year</b>	<b>2021</b>	<b>2020</b>
	£	£
Other debtors	1,500	2,110

**7. COMPANY STATUS**

The company is a private company limited by guarantee and consequently does not have share capital.

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**NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021**

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**8. CHARITABLE TRUSTEES**

Ms S Satchell  
Mr H McQueen  
Rev P J Smith  
Rev S Gore  
Dr J O Trewby  
Mr J L K Regan  
Ms E L Biggins  
Rev D N Howarth

**9. RESERVES**

	<b>Profit and loss account</b>
	£
At 1 January 2021	77,714
Profit/(Deficit) for the financial year	36,739
At 31 December 2021	<u>114,453</u>



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**STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2021**

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	2021	2020
	£	£
Net Income / (Deficit) for the Year	36,739	(14,250)
(Increase)/Decrease in Debtors	610	112
Increase/(Decrease) in Creditors	119	(1,293)
	<hr/>	<hr/>
	37,468	(15,431)
Net Funds at December 31 <sup>st</sup> , 2020	75,724	91,155
Net Funds at December 31 <sup>st</sup> , 2021	<hr/>	<hr/>
	113,192	75,724
	=====	=====

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**DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021**

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		2021	2020
	Page	£	£
<b>TURNOVER</b>	8	49,401	62,460
Charitable Expenditure	8	( 108)	(36,491)
Administration expenses	8	<u>(12,554)</u>	<u>(40,219)</u>
<b>OPERATING SURPLUS/(DEFICIT)</b>		<u>36,739</u>	<u>(14,250)</u>
<b>SURPLUS/(DEFICIT) FOR THE PERIOD</b>		<u><u>36,739</u></u>	<u><u>(14,250)</u></u>

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**SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2021**

	2021 £
<b>TURNOVER</b>	
Flame Congress 2019	0
Membership Fee	14,318
Faith in Action	2,583
Conferences	0
Grants Received (Restricted Funds)	32,500
Donations received – Flame	0
Donations received - Other	0
	<u>49,401</u>

	2021 £
<b>CHARITABLE EXPENDITURE</b>	
Flame Congress 2023	
National Youth Sunday	
Faith in Action	<u>108</u>
	<u>108</u>

	2021 £
<b>ADMINISTRATION EXPENSES</b>	
Travel Costs	0
CYMFed Administration	232
CYMFed General Expenses	3,754
CYMFed Staff Costs	8,141
Insurance	427
Professional Fees	0
	<u>12,554</u>