

CYMFED

(A Company Limited by Guarantee)

Registered Charity Commission Number: 1158109

Registered Company Number: 7970334

UNAUDITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CYMFED

(A Company Limited by Guarantee)

Registered number: 7970334

COMPANY INFORMATION

Directors	Rev P J Smith Mr H McQueen Mrs S Satchell Rev S Gore Dr J O Trewby Mr J L K Regan Ms E L Biggins Rev D N Howarth
Company Secretary	Mr P J P Devine
Company number	7970334
Charity number	1158109
Registered office	39 Ecclestone Square London SW1V 1BX

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DIRECTORS' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The directors present their report and the financial statements for the year ended 31 December 2020.

Principal activities

Per the Memorandum and Articles of Association, the objects of the company are to advance the Roman Catholic Religion by training people in Christian youth ministry and by supporting young people in Christian living fellowship and service.

Directors

The directors who served during the year were:

Rev D J Donnelly	Resigned November 10 th , 2020
Ms S McDonald	Resigned November 10 th , 2020
Ms S Satchell	
Mr J J Toryusen	Resigned November 10 th , 2020
Mr H McQueen	
Rev P J Smith	Appointed November 10 th , 2020
Rev S Gore	Appointed November 10 th , 2020
Dr J O Trewby	Appointed November 10 th , 2020
Mr J L K Regan	Appointed November 10 th , 2020
Ms E L Biggins	Appointed November 10 th , 2020
Rev D N Howarth	Appointed November 10 th , 2020

In preparing this report, the directors have taken advantage of the small companies' exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 14th September 2021 and signed on its behalf.

Rev P J Smith



Director

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STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	2020 £	2019 £
TURNOVER	1,2	62,460	181,712
Charitable Expenditure		(36,491)	(197,168)
Administrative expenses		(40,219)	(38,165)
		<hr/>	<hr/>
OPERATING (DEFICIT)/SURPLUS	3	(14,250)	(53,621)
Interest receivable and similar income		0	0
		<hr/>	<hr/>
(DEFICIT)/SURPLUS ON ORDINARY ACTIVITIES BEFORE TAXATION		(14,250)	(53,621)
Tax on Profit on ordinary activities	4	-	-
		<hr/>	<hr/>
(DEFICIT)/SURPLUS FOR THE FINANCIAL PERIOD		<u>(14,250)</u>	<u>(53,621)</u>

The notes on page 4-5 form part of these financial statements.

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STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
CURRENT ASSETS			
Cash at bank		75,724	91,155
DEBTORS		<u>2,110</u>	<u>2,222</u>
		<u>77,834</u>	<u>93,377</u>
CREDITORS: amounts falling due within one year	5	<u>(120)</u>	<u>(1,413)</u>
NET CURRENT ASSETS		<u>77,714</u>	<u>91,964</u>
NET ASSETS		<u>77,714</u>	<u>91,964</u>
CAPITAL AND RESERVES			
Profit and loss account	9	<u>77,714</u>	<u>91,964</u>
		<u>77,714</u>	<u>91,964</u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 31 December 2017 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to small companies within Part 15 of the Companies Act 2006 and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 14th September 2021.

Rev P J Smith

Director

The notes on pages 4-5 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The Financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

2. TURNOVER

Turnover comprises membership fees, conference receipts and other receipts from the company's continuing operations are accounted for on an accruals basis.

3. OPERATING SURPLUS/(DEFICIT)

During the year, no director received any emoluments (2019-£NIL)

4. TAXATION

5. CREDITORS:

Amounts falling due within one year	2020	2019
	£	£
Other creditors	120	1,413

6. DEBTORS:

Amounts falling due within one year	2020	2019
	£	£
Other debtors	2,110	2,222

7. COMPANY STATUS

The company is a private company limited by guarantee and consequently does not have share capital.

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

8. CHARITABLE TRUSTEES

Rev D J Donnelly	Resigned November 10 th , 2020
Ms S McDonald	Resigned November 10 th , 2020
Ms S Satchell	
Mr J J Toryusen	Resigned November 10 th , 2020
Mr H McQueen	
Rev P J Smith	Appointed November 10 th , 2020
Rev S Gore	Appointed November 10 th , 2020
Dr J O Trewby	Appointed November 10 th , 2020
Mr J L K Regan	Appointed November 10 th , 2020
Ms E L Biggins	Appointed November 10 th , 2020
Rev D N Howarth	Appointed November 10 th , 2020

9. RESERVES

	Profit and loss account
	£
At 1 January 20	91,964
Profit/(Deficit) for the financial year	(14,250)
At 31 December 2020	<u>77,714</u>

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STATEMENT OF CASH FLOWS FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020	2019
	£	£
Net Income / (Deficit) for the Year	(14,250)	(53,621)
(Increase)/Decrease in Debtors	112	(51)
Increase/(Decrease) in Creditors	(1,293)	(842)
	<u>(15,431)</u>	<u>(54,514)</u>
Net Funds at December 31 st , 2019	91,155	145,669
Net Funds at December 31 st , 2020	<u>75,724</u> =====	<u>91,155</u> =====

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DETAILED TRADING AND PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

		2020	2019
	Page	£	£
TURNOVER	8	62,460	181,712
Charitable Expenditure	8	(36,491)	(197,168)
Administration expenses	8	<u>(40,219)</u>	<u>(38,165)</u>
OPERATING SURPLUS/(DEFICIT)		<u>(14,250)</u>	<u>(53,621)</u>
SURPLUS/(DEFICIT) FOR THE PERIOD		<u>(14,250)</u>	<u>(53,621)</u>

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE PERIOD ENDED 31 DECEMBER 2020

	2020 £
TURNOVER	
Flame Congress 2019	0
Membership Fee	500
Faith in Action	1,960
Conferences	0
Grants Received (Restricted Funds)	20,000
Donations received – Flame	20,000
Donations received - Other	20,000
	<u>62,460</u>
	2020 £
CHARITABLE EXPENDITURE	
Flame Congress 2023	33,494
National Youth Sunday	2,552
Faith in Action	445
	<u>36,491</u>
	2020 £
ADMINISTRATION EXPENSES	
Travel Costs	1,044
CYMFed Administration	710
CYMFed General Expenses	6,148
CYMFed Staff Costs	31,544
Insurance	413
Professional Fees	360
	<u>40,219</u>