



REGISTERED CHARITY NUMBER: 1158108

KENSINGTON AND CHELSEA FORUM FOR OLDER RESIDENTS CIO
[WORKING NAME: KENSINGTON AND CHELSEA OVER 50S FORUM]

REPORT OF THE TRUSTEES AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

Kensington and Chelsea Forum for Older Residents CIO

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For year ended 31 March 2023

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Kensington and Chelsea Forum for Older Residents CIO

Reference and Administrative Information

For year ended 31 March 2023

Trustees: Trustees who served during the year and have been serving up to the date of this report were as follows:

Elizabeth Rutherford: Chair

Stewart Katz: Treasurer

Cllr Marie-Therese Rossi

Oonagh Wohanka

Laura Radley

Charity registration no. 1158108

Principal address C/O 135 Notting Hill Gate
London
W11 3LB

Accountants Abdullah Mohamud ACMA, CGMA
Taskplete Accountants
12 York Road
SW11 3QA

Bankers Lloyd's Bank
112 Kensington High Street
London
W8 4SN

Kensington and Chelsea Forum for Older Residents CIO

Trustees' Annual Report

For year ended 31 March 2023

The Trustees present their report and accounts for the year ended 31 March 2023.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing Document

On 5th August 2014 the charity was registered as CIO establishing its objects in a new constitution. The working name for the charity is Kensington and Chelsea over 50s Forum.

Recruitment and appointment of trustees

The charity is managed by a Board of Trustee which is responsible for setting the strategic direction of the organization

The Trustees are elected at the Annual General Meeting following their nomination. The experience and expertise of the candidates is set out in papers supplied with voting forms and made available before voting takes place. Most Trustees and members of the board are already familiar with the practical work of the charity. New Members are provided with an individual induction depending on their needs

The board met 4 times a year where information on the financial status of the organization and details of all activities undertaken on behalf of the organization were provided. This included organizational policy and procedures and reviews of the organizational and financial risk. All financial procedures require authorization of all transactions.

Organizational Structure and Networks

The Kensington and Chelsea Forum for Older Residents CIO is the largest independent older peoples' forum in the borough and works with over 500 organizations to provide a voice for older people on strategic policies and issues of concern. The membership is drawn from the communities.

Risk management

The Trustees reviews the risks faced by the organization particularly relating to the sustainability of the organization at each meeting. There is also constant monitoring of the finances. Funding continues to be sought to increase our activities and cover core expenses. The key risks to the organization are the achievement of sustainable core funding, managing the necessary complement of skilled staff and reputational standing. There is also a need to recruit younger older people for the Management Committees of the forum and to ensure sustainable funding for the future.

Kensington and Chelsea Forum for Older Residents CIO

Trustees' Annual Report

For year ended 31 March 2023

OBJECTS AND ACTIVITIES

Objects and aims

Kensington and Chelsea Forum for Older Residents CIO was set up in the Royal Borough as the voice of older people through civic engagement.

The objective as specified in the constitution is 'to relieve elderly persons in Kensington and Chelsea and other London boroughs who are in need by reason of their financial circumstances, physical or mental health and by providing a framework of support for older people to help them remain healthy and independent'.

The Kensington and Chelsea Forum for Older Residents is a community voluntary organization giving older residents of the Royal Borough an active voice in stating their needs and concerns on local issues. To reach out to isolated older people in communities and provide them with information that will help them take more control of their lives. To provide a platform and visibility for older people to voice their opinions and contribute their views about local and national issues. The aim is to ensure the needs of the communities are met through the development of appropriate and improved services.

Mission statement

To support older people in Kensington and Chelsea to remain independent, healthy, reduce isolation, foster inclusion, community cohesion and work towards reducing the number of elderly living in poverty

Public benefit

The trustees have considered section 17 of the Charities Act 2011 and Charity Commission guidance on public benefit.

SIGNIFICANT ACTIVITIES

ACHIEVEMENT AND PERFORMANCE

Principal activities and achievements

Self-Care, Prevention, Public Health and Social Isolation Projects.

The Forum has been highly successful in organising and delivering key older people's engagement outcomes events in Four Master Hubs. We work with local libraries, businesses, Housing Associations, churches and local authorities to obtain free venues and to guarantee a wider reach to improve attendance to our activities. Our key aim is working with expert volunteers from national organisation to deliver tailor made services that work and are cost effective.

Kensington and Chelsea Forum for Older Residents CIO

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Our aim is to give the hard to reach individuals a positive experience which will allow them to meet others with similar issues and at the same time offer them information to improve their quality of life. We have been very successful in delivering well organised activities which meets the interest and needs of older people.

We held less activities in sheltered schemes due to Covid but managed to encourage residents to attend a wide range of activities across the borough to encourage social engagement. Regular walking activities and keep fit sessions were delivered across the borough. We hold weekly Mindfulness courses in a different venues, Kensington Palace, the Design Museum and libraries.

We hold four open meetings in Kensington Town Hall to give older people the opportunity to influence policy makers and highlight health and wellbeing. We contributed to developing the Royal Boroughs housing policy. We encourage many of our members to lead on our activities since we believe that keeping physically and mentally active gives older people a true feeling of independence and self-worth.

www.seniorhealthandwellbeing.co.uk

This site has been developed by the Kensington and Chelsea Forum for Older Residents to help older people, their relatives and friends and professionals such as carers understand and tackle some of the health problems which affect older people. The site offers advice and information to help older people keep mentally and physically healthy and active.

General activities

Older residents are included in consultations where policy will impact on their lives. The Kensington and Chelsea Forum for Older Residents is represented on Strategic Committees covering a range of interest which impact on older residents covering health, housing, transport, policy, research, and Universities. Chair the Older Peoples Providers Network, represent older people on the Safer Neighbourhood Board. The views of the older residents are highlighted and any impact identified.

Through the network of regional and national bodies there have been opportunities for older people to be involved in consultations and research and to access professional speakers for the forum.

To ensure the opportunity for participation in all Kensington and Chelsea Forum for Older Residents events all venues are accessible with locations close to public transport routes and held at times suitable for use with the freedom pass. Information is provided both electronically and by hard copy.

To ensure equality within our services, evaluation/monitoring feedback requires details of ethnicity, age, gender and disability.

Kensington and Chelsea Forum for Older Residents CIO

Trustees' Annual Report

For year ended 31 March 2023

Review of work undertaken

The Kensington and Chelsea Forum for Older Residents greatest asset is the fact that it is very much a grass root organisation, a bottom-up organisation where to date the members have determined the work of the organisation. The main weaknesses remain the lack of core funding and the lack of more staff resources.

The review of the work of the Kensington and Chelsea Forum for Older Residents and its relevance is continually monitored through evaluation forms at events and discussion with members. Keeping people connected was identified as the important areas of work which was highly valued as well as the information, events and support provided.

The way forward

The Kensington and Chelsea Forum for Older Residents will continue to link together the voices of older residents providing a co-ordinated voice and ensure members are at the centre of our work through providing support and expertise.

The role of our Self Care and prevention Projects will continue to be promoted to the statutory and health services and the service providers to further develop our work with our partners and stakeholders. Focus will also be on extending our networks with a variety of health- r e l a t e d organizations providing opportunities to discuss the regulation and the services provided particularly within the NHS.

The Kensington and Chelsea Forum for Older Residents will continue to recruit volunteers and increase the membership of the forum.

We will develop fundraising activities to support our core fund and allow us to deliver a wider range of activities to improve lifestyles.

We are grateful for the support and guidance received by local authorities and our funders. It has given us the way forward to develop our profile and direction.

We appreciated the generosity of our members and support many organisations have given in donations and gifts in kind.

FINANCIAL REVIEW

Results for year ended 31 March 2022 are given in the Receipts and payments account. The assets and liabilities are given in the Statement of assets and liabilities. The financial statements should be read in conjunction with the related notes.

The Trustees regard the financial position of the charity at 31 March 2022 to be satisfactory and they are content that the current unrestricted reserves position leaves it with a sound base from which future activity can be built.

Kensington and Chelsea Forum for Older Residents CIO

Trustees' Annual Report

For year ended 31 March 2023

Reserve policy

The charity is currently dependent on donation and grant income in order to maintain its core activities. Earned income alone would not allow the organisation to continue operating. Following risk analysis, the trustees consider that there is a low to moderate risk of a need for reserves for the organisation as well as the potential of other operational risks, based on challenges in the wider policy context.

The Trustees aim to maintain unrestricted reserves equivalent to 6 months operational costs, this equates to approximately £15,000. The trustees consider that this level will provide sufficient funds to cover support and governance costs. Unrestricted free reserves at the end of this period represent less than 6 months running costs.

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (Generally Accepted Accounting Practice).


In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgments and estimates that are reasonable and prudent;
- State whether applicable UK Accounting Standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

16/12/2023

Approved by order of the board of trustees on
and signed on its behalf by:


.....
Stewart Katz, Treasurer

**Independent examiner's report to the Trustees of
Kensington and Chelsea Forum for Older Residents CIO
For year ended 31 March 2023**

Independent examiner's report to the Trustees of Kensington and Chelsea Forum for Older Residents CIO

For year ended 31 March 2023

I report to the trustees on my examination of the accounts of the above charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").


I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Abdullah Mohamud ACMA, CGMA
Taskplete Accountants
12 York Road, SW11 3QA
Date: 31 August 2023

Kensington & Chelsea Forum for Older Residents

Receipts and payments account

For the year ended 31 March 2023

	Notes	2023			2022		
		Unrestricted £	Restricted £	Total £	Unrestricted £	Restricted £	Total £
Receipts:							
Grants	2	1,975.00	50,256.00	52,231.00	13,391.00	84,100.00	97,491.00
Donations				-	277.00	1,844.00	2,121.00
Investment				-	2.00		2.00
Total		<u>1,975.00</u>	<u>50,256.00</u>	<u>52,231.00</u>	<u>13,670.00</u>	<u>85,944.00</u>	<u>99,614.00</u>
Payments							
Charitable Activities							
Membership Activities	3		84,541.00	84,541.00		52,988.00	52,988.00
Administrative	4	5,801.00		5,801.00	2,295.00		2,295.00
Total Payment		<u>5,801.00</u>	<u>84,541.00</u>	<u>90,342.00</u>	<u>2,295.00</u>	<u>52,988.00</u>	<u>55,283.00</u>
Net receipts /(payments)	-	3,826.00	- 34,285.00	- 38,111.00	11,375.00	32,956.00	44,331.00
Reconciliation of funds							
Total Funds brought forward		<u>20,100.00</u>	<u>48,539.00</u>	<u>68,639.00</u>	<u>8,725.00</u>	<u>15,583.00</u>	<u>24,308.00</u>
Total funds carried forward	7&8	<u>16,274.00</u>	<u>14,254.00</u>	<u>30,528.00</u>	<u>20,100.00</u>	<u>48,539.00</u>	<u>68,639.00</u>

Kensington & Chelsea Forum for Older Residents

Statement of assets and liabilities

As at 31 March 2023

	Notes	2023	2022
		£	£
Current assets			
Cash at bank and in hand		8,277.00	54,009.00
Cash at bank - deposit account		15,065.00	15,038.00
Accrued income		7,186.00	
		<u>30,528.00</u>	<u>69,047.00</u>
Liabilities:			-408
Net Assests		<u>30,528.00</u>	<u>68,639.00</u>
Funds			
Restricted Funds	7	22,075.00	48,539.00
Unrestricted Funds	8	8,453.00	20,100.00
Total Funds		<u>30,528.00</u>	<u>68,639.00</u>

Approved by the Board of Trustees on:

and signed on its behalf:


Stewart Katz, Treasurer

Kensington & Chelsea Forum for Older Residents

Notes to the financial statements

For the Year ended 31 March 2023

1. General accounting policies

Basis of preparation:

The financial statements have been prepared on a receipts and payments basis.

Funds:

Unrestricted Funds represent general funds of the charity that are not subject to any restriction on their use and are available to spend on activities that further any of the purposes of charity.

Restricted Funds are donations or grants which the donor has specified to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

Taxation

The organisation is a charity and claims exemption from taxation on its current activities under S505(1) ICTA 1988.

2. Grants Income

	2023			2022		
	Unrestricted	restricted	Total	unrestricted	restricted	Total
	£	£	£	£	£	£
RBKC		50,256.00	50,256.00	13,391.00	74,213.00	87,604.00
Clarion Future			-		4,887.00	4,887.00
Rotherme Foundation			-		5,000.00	5,000.00
Donations	1,975.00		1,975.00			-
Total	<u>1,975.00</u>	<u>50,256.00</u>	<u>52,231.00</u>	<u>13,391.00</u>	<u>84,100.00</u>	<u>97,491.00</u>

3. Charities Activities

	2023			2022		
	Unrestricted	restricted	Total	unrestricted	restricted	Total
	£	£	£	£	£	£
Membership Activities:						-
Payroll & Volunteers		34,150.00	34,150.00		35,049.00	35,049.00
Meeting and events Costs		33,987.00	33,987.00		6,498.00	6,498.00
Printing stationery and IT		11,094.00	11,094.00		11,441.00	11,441.00
Others		5,310.00				
Total		<u>84,541.00</u>	<u>79,231.00</u>	<u>-</u>	<u>52,988.00</u>	<u>52,988.00</u>

4. Administration

	2023			2022		
	Unrestricted	restricted	Total	unrestricted	restricted	Total
	£	£	£	£	£	£
Accountancy fees	1,452.00			900.00		900.00
Insurance	504.27		504.27	452.00		452.00
Telephone	232.45		232.45	480.00		480.00
Other office expenses	3,612.52		3,612.52	463.00		463.00
Total	<u>5,801.24</u>	<u>-</u>	<u>4,349.24</u>	<u>2,295.00</u>	<u>-</u>	<u>2,295.00</u>

Kensington & Chelsea Forum for Older Residents

Notes to the financial statements

For the Year ended 31 March 2023

5. Trustee remuneration and expenses

6. Related party transactions

7 Restricted fund

	At start of the year £	Total receipts £	Total payment £	Transfer £	At the end of the year £
RBKC	48,539.00	50,256.50	84,540.77		14,254.73
Clarion					
Other restricted donation					
Total	48,539.00	50,256.50	84,540.77	-	14,254.73

8 Unrestricted fund

	At start of the year £	Total receipts £	Total payment £	Transfer £	At the end of the year £
RBKC	20,100.00	1,974.91	5,801.24		16,273.67
Clarion					
Other					
Total	20,100.00	1,974.91	5,801.24	-	16,273.67