

**Financial Statements for the Year Ended 31st December 2023**

**for**

**The Armoury Conservation Trust**

## **The Armoury Conservation Trust**

### **Index**

|         |                                   |
|---------|-----------------------------------|
| 1       | General information               |
| 2       | Report of the Trustees            |
| 3       | Accountants report                |
| 4       | Statement of Financial Activities |
| 5       | Balance Sheet                     |
| 6 and 7 | Notes                             |

# **The Armoury Conservation Trust**

## **General information**

**Year Ended 31st December 2023**

|                                 |   |
|---------------------------------|---|
| <b>Charity number</b>           | 1158102   |
| <b>Trustees</b>                 | Ms SM Hargreaves      Chair<br>Mr J Coath              Honorary trustee<br>Mr R Harvey-Robson    Treasurer<br>Mr P Jones<br>Professor C Burek |
| <b>Address</b>                  | The Old Lock-up<br>Victoria Square<br>Llangollen<br>Denbighshire<br>LL20 8ET  |
| <b>Independent<br/>examiner</b> | I E Morris<br>Adanhurst<br>Abbey Road<br>Llangollen<br>LL20 8SS   |

## **The Armoury Conservation Trust**

### **Report of the Trustees**

#### **Year Ended 31st December 2023**

The Trustees present their report with the financial statements for the charity for the year ended 31st December 2023. The Trustees have adopted the provisions of the Statement of Recommended Practice Charities SORP (FRS102).

#### **Principal Activity**

The principal activity of the charity during the year under review was that of preserving and renovating the Old Lock-Up to conserve the history for public benefit and to commence to raise further funds so that the building can be adapted for use by local community groups.

#### **Public Benefit**

The Trustees have considered section 4 of the Charities Act 2006 and have had due regard to the public benefit guidance published by the Commission. It is considered that the education provided regarding the history of the building and its uses already providing a public benefit. This will increase when the building is fully restored and available for use by local community groups.

#### **Trustees**

The trustees during the year under review were:

Mrs S M Hargreaves  
Mr J Coath  
Mr R Harvey-Robson  
Mr P Jones  
Professor C Burek

On behalf of the Trustees



Mrs S M Hargreaves

Dated 26th September 2024

**The Armoury Conservation Trust**

**Independent examiner's report on the accounts**

**Year Ended 31st December 2023**

I report to the trustees on my examination of the accounts of the above charity (the Trust) for the year ended 31st December 2023.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all of the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which give me cause to believe that in, any material respect  
the accounts were not kept in accordance with section 130 of the Charities Act; or  
the accounts did not accord with the accounting records; or  
the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**I E Morris**

Adanhurst  
Abbey Road  
Llangollen  
Denbighshire  
LL20 8SS

Dated: 26th September 2024

**The Armoury Conservation Trust**

**Statement of Financial Activities**

**Year Ended 31st December 2023**

**including Income and Expenditure Account**

|  | Note | Restricted<br>Funds | Unrest-<br>ricted<br>Funds | Total<br>Funds<br>2023 | Total<br>Funds<br>2022 |
|--|------|---------------------|----------------------------|------------------------|------------------------|
|  |      | £                   | £                          | £                      | £                      |
| Income and Expenditure                         |      |                     |                            |                        |                        |
| Incoming resources                             |      |                     |                            |                        |                        |
| Donations and grants                           |      |                     | 25,000                     | 25,000                 | 38,500                 |
| Rental income                                  |      |                     | 7,440                      | 7,440                  | 8,380                  |
| Interest received                              |      |                     | 1                          | 1                      |                        |
| Total income resources                         |      | 0                   | 32,441                     | 32,441                 | 46,880                 |
| Resources expended                             |      |                     |                            |                        |                        |
| Direct charitable expenditure                  | 2    |                     | 39,449                     | 39,449                 | 3,659                  |
| Fundraising and publicity                      | 3    |                     | 23                         | 23                     |                        |
| Management and Administration                  | 4    |                     | 13,065                     | 13,065                 | 8,815                  |
| Total resources expended                       |      | 0                   | 52,537                     | 52,537                 | 12,474                 |
| Net incoming resources for the year            |      | 0                   | -20,096                    | -20,096                | 34,406                 |
| Net movement in funds                          |      | 0                   | -20,096                    | -20,096                | 34,406                 |
| Balances at 1st Janaury 2023                   |      | 13,000              | 43,415                     | 56,415                 | 22,009                 |
| Balances carried forward at 31st December 2023 |      | 13,000              | 23,319                     | 36,319                 | 56,415                 |

The notes on pages 6 and 7 form part of these accounts

# The Armoury Conservation Trust

## Balance Sheet

As at 31st December 2023

|  | Note | 2023<br>£ | 2022<br>£ |
|--|------|-----------|-----------|
| <b>Fixed assets</b>  |      |           |           |
| Tangible fixed assets  | 7    | 173,605   | 173,605   |
| <b>Current assets</b>  |      |           |           |
| Stock  |      |           |           |
| Cash at bank and in hand   |      | 19,937    | 40,040    |
| Debtors and prepayments  | 6    | 195       | 189       |
|  |      | 20,132    | 40,229    |
| <b>Liabilities: amounts falling due within one year</b>          | 5    |           | 0         |
| <b>Net current assets</b>  |      | 20,132    | 40,229    |
| <b>Total assets less current liabilities</b>                     |      | 193,737   | 213,834   |
| <b>Liabilities: amounts falling due after more than one year</b> |      | 0         | 0         |
| <b>Net assets</b>  |      | 193,737   | 213,834   |
| <b>Funds</b>   |      |           |           |
| Restricted   |      | 13,000    | 13,000    |
| Unrestricted   |      | 180,737   | 200,834   |
|  |      | 193,737   | 213,834   |

The trustees have not required the charity to obtain an audit of its financial statements for the year ended 31st December 2023

Approved by the trustees on 26<sup>th</sup> September 2024 and signed on their behalf by

Sue Hargreaves ..... Trustee

Mrs S M Hargreaves

The notes on pages 6 and 7 form part of these accounts.

# The Armoury Conservation Trust

## Notes to the Accounts

### Year Ended 31st December 2023

**1 Accounting policies** These accounts have been prepared under the historical cost convention and in accordance with the Charities SORP (FRS102)

| <b>2 Direct Charitable expenditure</b> | Restricted Funds | Unrestricted funds | Total 2022 |
|--|------------------|--------------------|------------|
| Property renovation                    |                  | 24,509             | 0          |
| Building repairs                       |                  | 9,961              | 595        |
| Display materials                      |                  | 0                  | 0          |
| Building overheads                     |                  | 4,985              | 3,064      |
|  | 0                | 39,455             | 3,659      |

### 3 Fundraising and publicity

|              |   |    |   |
|--------------|---|----|---|
| Promotion    |   | 23 | 0 |
| Publications |   | 0  | 0 |
|              | 0 | 23 | 0 |

### 4 Management and administration

|                                |   |        |       |
|--------------------------------|---|--------|-------|
| Salaries and office costs      |   | 12,960 | 8,780 |
| Legal and professional fees    |   | 0      | 0     |
| Costs of trustees meetings     |   | 0      | 0     |
| Sundries and registration fees |   | 105    | 35    |
|                                | 0 | 13,065 | 8,815 |

### 5 Liabilities: Amounts falling due within one year

|           |   |   |   |
|-----------|---|---|---|
| Accruals  |   | 0 | 0 |
| Creditors |   | 0 | 0 |
|           | 0 | 0 | 0 |

### 6 Debtors and prepayments

|             |  |     |     |
|-------------|--|-----|-----|
| Monies due  |  | 0   | 0   |
| Prepayments |  | 195 | 189 |
|             |  | 195 | 189 |



# The Armoury Conservation Trust

## Notes to the Accounts

Year Ended 31st December 2023

### 7 Tangible fixed assets

|                                 | Freehold<br>Property<br>£ | Equipment<br>£ | Computer<br>Equipment<br>£ | Total<br>£ |
|---------------------------------|---------------------------|----------------|----------------------------|------------|
| <b>Cost</b>                     |                           |                |                            |            |
| As at 1st January 2023          | 173,132                   | 473            |                            | 173,605    |
| Additions                       |                           |                |                            |            |
| Disposals                       |                           |                |                            |            |
| As at 31st December 2023        | 173,132                   | 473            |                            | 173,605    |
| <b>Accumulated depreciation</b> |                           |                |                            |            |
| As at 1st January 2023          |                           |                |                            |            |
| Charge for year                 |                           |                |                            |            |
| Eliminated on disposal          |                           |                |                            |            |
| As at 31st December 2023        |                           |                |                            |            |
| <b>Net book values</b>          |                           |                |                            |            |
| As at 31st December 2023        | 173,132                   | 473            |                            | 173,605    |
| As at 1st January 2023          | 173,132                   | 473            |                            | 173,605    |

### 8 Analysis of net assets between funds

|                    | Tangible<br>Fixed<br>Assets<br>£ | Net<br>Current<br>Assets<br>£ | Total<br>£ |
|--------------------|----------------------------------|-------------------------------|------------|
| Restricted funds   |                                  | 13,000                        | 13,000     |
| Unrestricted funds | 173,605                          | 7,132                         | 180,737    |
|                    | 173,605                          | 20,132                        | 193,737    |

### 9 Going concern

The trustees have committed to support the charity for the foreseeable future in order to ensure that funding is secured. These accounts have therefore been prepared on a going concern basis.