

Financial Statements for Period Ended 31st December 2021

for

The Armoury Conservation Trust

The Armoury Conservation Trust

Index

1	General Information
2	Report of the Trustees
3	Accountants' Report
4	Statement of Financial Activities
5	Balance Sheet
6 and 7	Notes

The Armoury Conservation Trust

General Information

Period Ended 31st December 2021

Charity number: 1158102

Trustees Ms S M Hargreaves
Mr J Coath
Mr R Harvey-Robson
Mr P Jones
Professor C Burek

Address: The Old Lock-up
Victoria Square
Llangollen
Denbighshire
LL20 8ET

Accountants: Azets
61 King Street
Wrexham
LL11 1HR

The Armoury Conservaion Trust

Report of the Trustees

Period ended 31st December 2021

The Trustees present their report with the financial statements for the charity for the period ended 31st December 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting an Reporting by Charities" issued in March 2005.

PRINCIPAL ACTIVITY

The principal activity of the charity during the period under review was that of obtaining and renovating the Old Lock-Up to conserve the history for public benefit and to commence to raise further funds so that the building can be adapted for use by local community groups

PUBLIC BENEFIT

The trustees have considered section 4 of the Charities Act 2006 and have had due regard to the public benefit guidance published by the Commission. It is considred that the education provided regarding the history of the building and its uses is already providing a public benefit. This will increase when the building is fully restored and available for use by local community groups.

TRUSTEES

The trustees during the period under review were :-

Mrs S M Hargreaves
Mr J Coath
Mr R Harvey-Robson
Mr P Jones
Professor C Burek

ON BEHALF OF THE TRUSTEES



Mrs S M Hargreaves

Dated 20th May 2022

The Armoury Conservation Trust

Accountants' Report

Period Ended 31st December 2021

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Armoury Conservation Trust and from information and explanations supplied to us.



Azets
61 King Street
Wrexham
LL11 1HR

Dated : 18th May 2022

The Armoury Conservation Trust
Statement of Financial Activities
Period Ended 31st December 2021
including Income & Expenditure Account

	<i>Note</i>	Unrestricted Funds	Total Funds 2021	Total Funds 2020
Income & Expenditure :				
Incoming Resources				
Donations & Grants		5,250	5,250	10,000
Rental Income		8,380	8,380	6,492
Interest received				
Total Income Resources		13,630	13,630	16,492
Resources Expended				
Direct Charitable Expenditure	2	8,668	8,668	15,627
Fundraising & Publicity	3		-	-
Management & Administration of the charity	4	5,073	5,073	354
Total Resources Expended		13,741	13,741	15,981
Net Incoming Resources for the Year		(111)	(111)	511
Net Movement in Funds		(111)	(111)	511
Balances at 1st September 2020		22,120	22,120	22,120
Balances carried forward at 31st December 2021		22,009	22,009	22,631

The notes on pages 6 and 7 form part of these accounts

The Armoury Conservation Trust

Balance Sheet

as at 31st December 2021

	Note	2021 £	2020 £
Fixed Assets			
Tangible Fixed Assets	7	173,605	166,798
Current Assets			
Stock			-
Cash at bank and in hand		6,993	13,935
Debtors and Prepayments	6	235	939
		<u>7,228</u>	<u>14,874</u>
Liabilities: amounts falling due within one year	5	-	138
Net Current assets		<u>7,228</u>	<u>14,736</u>
Total Assets less Current Liabilities		180,833	181,534
Liabilities: amounts falling due after more than one year		-	-
Net Assets		<u>180,833</u>	<u>181,534</u>
Funds			
Unrestricted	8	<u>180,833</u>	<u>181,534</u>

The trustees have not required the charity to obtain an audit of its financial statements for the period ended 31st December 2020

Approved by the Trustees on 20th May 2021 and signed on their behalf by
Sue Hargreaves Trustee

Mrs S M Hargreaves - Trustee

The notes on pages 6 and 7 form part of these accounts.

The Armoury Conservation Trust

Notes to the Accounts

Period Ended 31st December 2021

- 1 **Accounting Policies** These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective, April 2008), and with the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

	Unrestricted Funds	Total 2020
2 Direct Charitable Expenditure		
Property renovation	6,807	10,303
Building repairs	2,578	-
Display materials	-	-
Building overheads	6,090	5,324
	<u>-</u>	<u>-</u>
	<u>15,475</u>	<u>15,627</u>
3 Fundraising & Publicity		
Promotion	-	-
Publications	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
4 Management & Administration of the Charity		
Salaries & Office Costs	5,033	314
Legal & Professional Fees	-	-
Costs of Trustees Meetings		
Sundries & Registration Fees	40	40
	<u>5,073</u>	<u>354</u>
5 Liabilities: Amounts falling within one year		
Accruals	-	138
Creditors	-	-
	<u>-</u>	<u>138</u>
6 Debtors & Prepayments		
Monies due		-
Prepayments	235	939
	<u>235</u>	<u>939</u>

The Armoury Conservation Trust

Notes to the Accounts

Period Ended 31st December 2021

7 Tangible Fixed Assets

	Freehold Property £	Equipment £	Computer Equipment £	Total £
Cost				
At 1st September 2020	166,325	473	-	166,798
Additions	6,807	-	-	6,807
Disposals	-	-	-	-
At 31st December 2020	<u>173,132</u>	<u>473</u>	<u>-</u>	<u>173,605</u>
Accumulated depreciation				
At 1st September 2020	-	-	-	-
Charge for year	-	-	-	-
Elimination on disposal	-	-	-	-
At 31st December 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book values				
At 31st December 2020	<u>173,132</u>	<u>473</u>	<u>-</u>	<u>173,605</u>
At 1st September 2018	<u>166,325</u>	<u>473</u>	<u>-</u>	<u>166,798</u>

8 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>173,605</u>	<u>7,228</u>	<u>180,833</u>

9 Going Concern

The trustees have committed to support the charity for the foreseeable future in order to ensure that funding is secured. These accounts are therefore prepared on a going concern basis.