

Financial Statements for Year Ended 31st August 2020

for

The Armoury Conservation Trust

The Armoury Conservation Trust

Index

1	General Information
2	Report of the Trustees
3	Accountants' Report
4	Statement of Financial Activities
5	Balance Sheet
6 and 7	Notes

The Armoury Conservation Trust

General Information

Year Ended 31st August 2020

Charity number: 1158102

Trustees Ms S M Hargreaves
Mr J Coath
Mr R Harvey-Robson
Mr P Jones
Professor C Burek

Address: The Old Lock-up
Victoria Square
Llangollen
Denbighshire
LL20 8ET

Accountants: Azets
61 King Street
Wrexham
LL11 1HR

The Armoury Conservaion Trust

Report of the Trustees

Year ended 31st August 2020

The Trustees present their report with the financial statements for the charity for the period ended 31st August 2020. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting an Reporting by Charities" issued in March 2005.

PRINCIPAL ACTIVITY

The principal activity of the charity during the period under review was that of obtaining and renovating the Old Lock-Up to conserve the history for public benefit and to commence to raise further funds so that the building can be adapted for use by local community groups

PUBLIC BENEFIT

The trustees have considered section 4 of the Charities Act 2006 and have had due regard to the public benefit guidance published by the Commission. It is considred that the education provided regarding the history of the building and its uses is already providing a public benefit. This will increase when the building is fully restored and available for use by local community groups.

TRUSTEES

The trustees during the period under review were :-

Mrs S M Hargreaves
Mr J Coath
Mr R Harvey-Robson
Mr P Jones
Professor C Burek

ON BEHALF OF THE TRUSTEES



Mrs S M Hargreaves

Dated 9th April 2020

The Armoury Conservation Trust

Accountants' Report

Year Ended 31st August 2020

In accordance with instructions given to us we have prepared without carrying out an audit the annexed financial statements from the accounting records of The Armoury Conservation Trust and from information and explanations supplied to us.



Azets
61 King Street
Wrexham
LL11 1HR

Dated : 8th April 2020

The Armoury Conservation Trust
Statement of Financial Activities
Year Ended 31st August 2020
including Income & Expenditure Account

	<i>Note</i>	Unrestricted Funds	Total Funds 2020	Total Funds 2019
Income & Expenditure :				
Incoming Resources				
Donations & Grants		10,000	10,000	2,940
Rental Income		6,492	6,492	4,950
Interest received				
		<u>16,492</u>	<u>16,492</u>	<u>7,890</u>
Total Income Resources		16,492	16,492	7,890
Resources Expended				
Direct Charitable Expenditure	2	15,627	15,627	34,636
Fundraising & Publicity	3	-	-	-
Management & Administration of the charity	4	354	354	2,163
		<u>15,981</u>	<u>15,981</u>	<u>36,799</u>
Total Resources Expended		15,981	15,981	36,799
Net Incoming Resources for the Year		511	511	(28,909)
Net Movement in Funds		511	511	(28,909)
Balances at 1st September 2019		<u>22,120</u>	<u>22,120</u>	<u>51,029</u>
Balances carried forward at 31st August 2020		<u>22,631</u>	<u>22,631</u>	<u>22,120</u>

The notes on pages 6 and 7 form part of these accounts

The Armoury Conservation Trust

Balance Sheet

as at 31st August 2020

	Note	2020 £	2019 £
Fixed Assets			
Tangible Fixed Assets	7	166,798	156,495
Current Assets			
Stock			-
Cash at bank and in hand		13,935	4,688
Debtors and Prepayments	6	939	1,878
		<u>14,874</u>	<u>6,566</u>
Liabilities: amounts falling due within one year	5	138	-
Net Current assets		<u>14,736</u>	<u>6,566</u>
Total Assets less Current Liabilities		181,534	163,061
Liabilities: amounts falling due after more than one year		-	-
Net Assets		<u>181,534</u>	<u>163,061</u>
Funds			
Unrestricted	8	<u>181,534</u>	<u>163,061</u>

The trustees have not required the charity to obtain an audit of its financial statements for the year ended 31st August 2020

Approved by the Trustees on 9 April 2021 and signed on their behalf by

S M Hargreaves Trustee

Mrs S M Hargreaves - Trustee

The notes on pages 6 and 7 form part of these accounts.

The Armoury Conservation Trust

Notes to the Accounts

Year Ended 31st August 2020

- 1 **Accounting Policies** These accounts have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective, April 2008), and with the Accounting and Reporting by Charities - Statement of Recommended Practice (SORP 2005).

	Unrestricted Funds	Total 2019
2 Direct Charitable Expenditure		
Hall renovation	10,303	29,374
Building repairs	-	252
Display materials	-	440
Building overheads	5,324	4,570
	<u>-</u>	<u>-</u>
	<u>15,627</u>	<u>34,636</u>
3 Fundraising & Publicity		
Promotion	-	-
Publications	-	-
	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
4 Management & Administration of the Charity		
Salaries & Office Costs	314	623
Legal & Professional Fees	-	1,500
Costs of Trustees Meetings		
Sundries & Registration Fees	40	40
	<u>354</u>	<u>2,163</u>
5 Liabilities: Amounts falling within one year		
Accruals	138	-
Creditors	-	-
	<u>138</u>	<u>-</u>
6 Debtors & Prepayments		
Monies due		-
Prepayments	939	1,878
	<u>939</u>	<u>1,878</u>

The Armoury Conservation Trust

Notes to the Accounts

Year Ended 31st August 2020

7 Tangible Fixed Assets

	Freehold Property £	Equipment £	Computer Equipment £	Total £
Cost				
At 1st September 2019	156,022	473	-	156,495
Additions	10,303	-	-	10,303
Disposals	-	-	-	-
At 31st August 2020	<u>166,325</u>	<u>473</u>	<u>-</u>	<u>166,798</u>
Accumulated depreciation				
At 1st September 2019	-	-	-	-
Charge for year	-	-	-	-
Elimination on disposal	-	-	-	-
At 31st August 2020	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net book values				
At 31st August 2020	<u>166,325</u>	<u>473</u>	<u>-</u>	<u>166,798</u>
At 1st September 2018	<u>156,022</u>	<u>473</u>	<u>-</u>	<u>156,495</u>

8 Analysis of Net Assets Between Funds

	Tangible Fixed Assets £	Net Current Assets £	Total £
Unrestricted Funds	<u>166,798</u>	<u>14,736</u>	<u>181,534</u>

9 Going Concern

The trustees have committed to support the charity for the foreseeable future in order to ensure that funding is secured. These accounts are therefore prepared on a going concern basis.