# THE AMIR KHAN FOUNDATION

England & Wales · Charity number 1158078

## Details

| | |
|---|---|
| **Status** | Registered |
| **Legal form** | Other |
| **Registered** | 2014-08-01 |
| **Register** | View on the Charity Commission register |

## Contact

| | |
|---|---|
| **Address** | Premier House<br>Prince Street<br>Bolton<br>BL1 2NP |
| **Phone** | 01204 520607 |
| **Email** | info@amirkhanfoundation.com |
| **Website** | www.amirkhanfoundation.com |

## Activities

**Objects:** THE CHARITY'S OBJECTS ("THE OBJECTS") ARE:1. THE RELIEF OF POVERTY SICKNESS AND DISTRESS, THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF GOOD HEALTH AMONG VULNERABLE PEOPLE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE.2. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE THROUGH:(A) THE PROVISION OF RECREATIONAL AND LEISURE TIME ACTIVITIES PROVIDED IN THE INTEREST OF SOCIAL WELFARE, DESIGNED TO IMPROVE THEIR CONDITIONS OF LIFE;(B) PROVIDING SUPPORT AND ACTIVITIES WHICH DEVELOP THEIR SKILLS, CAPACITIES AND CAPABILITIES TO ENABLE THEM TO PARTICIPATE IN SOCIETY AS MATURE AND RESPONSIBLE INDIVIDUALS.

**Activities:** 1. THE RELIEF OF POVERTY SICKNESS AND DISTRESS, THE ADVANCEMENT OF EDUCATION AND THE PROMOTION OF GOOD HEALTH AMONG VULNERABLE PEOPLE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME DETERMINE. 2. TO ADVANCE IN LIFE AND HELP YOUNG PEOPLE IN SUCH PARTS OF THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME

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## Classification

- **How:** Provides Other Finance, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Bolton

## Finances

| Period end | Income | Expenditure | Assets | Employees |
|---|---|---|---|---|
| 2024-12-31 | £116,873 | £177,295 | - | - |
| 2023-12-31 | £187,236 | £201,225 | - | - |
| 2022-12-31 | £388,948 | £313,708 | - | - |
| 2021-12-31 | £159,095 | £211,917 | - | - |
| 2020-12-31 | £154,849 | £89,338 | - | - |

## Trustees

| Name | Role | Appointed |
|---|---|---|
| AMIR KHAN | | 2014-03-26 |
| FARYAL KHAN | | 2019-01-07 |
| SHAKEEL AHMED | | 2019-01-07 |

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**THE AMIR KHAN FOUNDATION**

England & Wales - Charity number 1158078

# Accounts

# The Amir Khan Foundation

## Charity No. 1158078

## Trustees' Report and Unaudited Accounts

## 31 December 2024

**The Amir Khan Foundation**
**Trustees Annual Report**

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2024.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Charity No. 1158078**

**Principal Office**

Premier House
Prince Street
Bolton
Lancashire
BL1 2NP

**Trustees**

The following trustees served during the year:

A. Khan
S.M. Khan

**Directors of Corporate Trustees**

Mr Amir Khan

**Reporting Accountants**

S.Asghar & Co
Chartered Certified Accountants
85 Station Road, Harrow,
London, HA2 7SW

**Bankers**

The Royal Bank of Scotland
Bolton Group Branch
46 -48 Deansgate
Bolton
Lancashire
BL1 1BH

**The Amir Khan Foundation**
**Independent Examiners Report**

## Independent Examiner's Report to the trustees of The Amir Khan Foundation

I report to the trustees on my examination of the financial statements of The Amir Khan Foundation for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Waqas Imtiaz Khan (FCCA)
S.Asghar & Co
Chartered Certified Accountant
85 Station Road
Harrow
London

HA2 7SW
03rd February 2026

**The Amir Khan Foundation**
**Statement of Financial Activities**

**for the year ended 31 December 2024**

| | Notes | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---|---|---|---|
| **Income and endowments from:** | | | | |
| Donations and legacies | 3 | 116,873 | 116,873 | 187,236 |
| **Total** | | 116,873 | 116,873 | 187,236 |
| **Expenditure on:** | | | | |
| Charitable activities | 4 | 166,142 | 166,142 | 183,692 |
| Other | 5 | 11,153 | 11,153 | 17,533 |
| **Total** | | 177,295 | 177,295 | 201,225 |
| Net gains on investments | | - | - | - |
| **Net expenditure** | | (60,422) | (60,422) | (13,989) |
| Transfers between funds | | - | - | - |
| **Net expenditure before other gains/(losses)** | | (60,422) | (60,422) | (13,989) |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | (60,422) | (60,422) | (13,989) |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 74,280 | 74,280 | 88,269 |
| **Total funds carried forward** | | 13,858 | 13,858 | 74,280 |

**The Amir Khan Foundation**
**Balance Sheet**

**at 31 December 2024**

| **Charity No. 1158078** | | **2024** | **2023** |
|---|---|---|---|
| | | **£** | **£** |
| **Current assets** | | | |
| Cash at bank and in hand | | 24,907 | 91,465 |
| | | 24,907 | 91,465 |
| **Creditors:** Amount falling due within one year | 7 | (11,049) | (17,185) |
| **Net current assets** | | 13,858 | 74,280 |
| **Total assets less current liabilities** | | 13,858 | 74,280 |
| **Net assets excluding pension asset or liability** | | 13,858 | 74,280 |
| **Total net assets** | | 13,858 | 74,280 |
| **The funds of the charity** | | | |
| **Restricted funds** | 8 | | |
| **Unrestricted funds** | 8 | | |
| General funds | | 13,858 | 74,280 |
| | | 13,858 | 74,280 |
| **Reserves** | 8 | | |
| **Total funds** | | 13,858 | 74,280 |

Approved by the trustees on 03rd February 2026

And signed on their behalf by:

A. Khan
Trustee
03rd February 2026

**The Amir Khan Foundation**
**Notes to the Accounts**

**for the year ended 31 December 2024**

## 1 Accounting policies

### Basis of preparation

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

### Change in basis of accounting or to previous accounts

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

### Fund accounting

| | |
|---|---|
| Unrestricted funds | These are available for use at the discretion of the trustees in furtherance of the general objects of the charity. |
| Designated funds | These are unrestricted funds earmarked by the trustees for particular purposes. |
| Revaluation funds | These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values. |
| Restricted funds | These are available for use subject to restrictions imposed by the donor or through terms of an appeal. |

### Income

| | |
|---|---|
| Recognition of income | Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability. |
| Income with related expenditure | Where income has related expenditure the income and related expenditure is reported gross in the SoFA. |
| Donations and legacies | Voluntary income received by way of grants, donations and gifts is included in the the SoFA when receivable and only when the Charity has unconditional entitlement to the income. |
| Tax reclaims on donations and gifts | Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates. |
| Donated services and facilities | These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material. |
| Volunteer help | The value of any volunteer help received is not included in the accounts. |
| Investment income | This is included in the accounts when receivable. |
| Gains/(losses) on revaluation of fixed assets | This includes any gain or loss resulting from revaluing investments to market value at the end of the year. |
| Gains/(losses) on investment assets | This includes any gain or loss on the sale of investments. |

**The Amir Khan Foundation**
**Notes to the Accounts**

| | |
|---|---|
| **Expenditure**<br>Recognition of expenditure | Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates. |
| Expenditure on raising funds | These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs. |
| Expenditure on charitable activities | These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs. |
| Grants payable | All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid. |
| Governance costs | These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs. |
| Other expenditure | These are support costs not allocated to a particular activity. |

**Taxation**
The charity is exempt from tax on its charitable activities.

**Freehold investment property**
Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**
Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**
Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**
Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**
Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.
Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.
All exchange differences are are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.
Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.
Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation.
Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.
Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term.
In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2023 | Total funds 2023 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | 187,236 | 187,236 |
| **Total** | 187,236 | 187,236 |
| **Expenditure on:** | | |
| Charitable activities | 183,692 | 183,692 |
| Other | 17,533 | 17,533 |
| **Total** | 201,225 | 201,225 |
| **Net income** | (13,989) | (13,989) |
| **Net income before other gains/(losses)** | (13,989) | (13,989) |
| **Other gains and losses:** | | |
| **Net movement in funds** | (13,989) | (13,989) |
| **Reconciliation of funds:** | | |
| Total funds brought forward | 88,269 | 88,269 |
| **Total funds carried forward** | 74,280 | 74,280 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| | 116,873 | 116,873 | 187,236 |
| | 116,873 | 116,873 | 187,236 |

## 4 Expenditure on charitable activities

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| *Expenditure on charitable activities* | | | |
| | 166,142 | 166,142 | 183,692 |
| *Governance costs* | | | |
| | 166,142 | 166,142 | 183,692 |

5 **Other expenditure**

| | Unrestricted | Total 2024 | Total 2023 |
|---|---|---|---|
| | £ | £ | £ |
| Motor and travel costs | 2,243 | 2,243 | 3,334 |
| General administrative costs | 4,730 | 4,730 | 10,261 |
| Legal and professional costs | 4,180 | 4,180 | 3,938 |
| | 11,153 | 11,153 | 17,533 |

6 **Staff costs**

No employee received emoluments in excess of £60,000.

7 **Creditors:**

amounts falling due within one year

| | 2024 | 2023 |
|---|---|---|
| | £ | £ |
| Accruals | 11,049 | 17,185 |
| | 11,049 | 17,185 |

8 **Movement in funds**

| | At 1 January 2024 | Incoming resources (including other gains/losses) | Resources expended | At 31 December 2024 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds:** | | | | |
| **General funds** | 74,280 | 116,873 | (177,295) | 13,858 |
| **Total funds** | 74,280 | 116,873 | (177,295) | 13,858 |

9 **Analysis of net assets between funds**

| | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Net current assets | 13,858 | 13,858 |
| | 13,858 | 13,858 |

10 **Reconciliation of net debt**

| | At 1 January 2024 | Cash flows | At 31 December 2024 |
|---|---|---|---|
| | £ | £ | £ |
| Cash and cash equivalents | 91,465 | (66,558) | 24,907 |
| | 91,465 | (66,558) | 24,907 |
| Net debt | 91,465 | (66,558) | 24,907 |

**The Amir Khan Foundation**
**Statement of Cash flows**

**for the year ended 31 December 2024**

| | 2024<br>£ | 2023<br>£ |
|---|---|---|
| **Cash flows from operating activities** | | |
| **Net expenditure per Statement of Financial Activities** | (60,422) | (13,989) |
| **Adjustments for:** | | |
| Decrease in trade and other payables | (6,136) | (3,939) |
| **Net cash used in operating activities** | (66,558) | (17,928) |
| **Net cash from investing activities** | - | - |
| **Net cash from financing activities** | - | - |
| **Net decrease in cash and cash equivalents** | (66,558) | (17,928) |
| **Cash and cash equivalents at the beginning of the year** | 91,465 | 109,393 |
| **Cash and cash equivalents at the end of the year** | 24,907 | 91,465 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 24,907 | 91,465 |
| | 24,907 | 91,465 |

**The Amir Khan Foundation**
**Detailed Statement of Financial Activities**
**for the year ended 31 December 2024**

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---|---|---|---|
| **Income and endowments from:** | | | |
| Donations and legacies | | | |
| | 116,873 | 116,873 | 187,236 |
| | 116,873 | 116,873 | 187,236 |
| **Total income and endowments** | 116,873 | 116,873 | 187,236 |
| **Expenditure on:** | | | |
| Charitable activities | | | |
| | 166,142 | 166,142 | 183,692 |
| | 166,142 | 166,142 | 183,692 |
| **Total of expenditure on charitable activities** | 166,142 | 166,142 | 183,692 |
| Motor and travel costs | | | |
| Travel and subsistence | 2,243 | 2,243 | 3,334 |
| | 2,243 | 2,243 | 3,334 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | - | - | 84 |
| Information and publications | 3,835 | 3,835 | 8,023 |
| Stationery and printing | 375 | 375 | 1,020 |
| Subscriptions | 446 | 446 | 561 |
| Sundry expenses | 74 | 74 | 573 |
| | 4,730 | 4,730 | 10,261 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 3,840 | 3,840 | 3,600 |
| Other legal and professional costs | 340 | 340 | 338 |
| | 4,180 | 4,180 | 3,938 |
| **Total of expenditure of other costs** | 11,153 | 11,153 | 17,533 |
| **Total expenditure** | 177,295 | 177,295 | 201,225 |
| Net gains on investments | - | - | - |
| **Net expenditure** | (60,422) | (60,422) | (13,989) |
| **Net expenditure before other gains/(losses)** | (60,422) | (60,422) | (13,989) |
| Other Gains | - | - | - |

**The Amir Khan Foundation**
**Detailed Statement of Financial Activities**

| | | | |
|---|---|---|---|
| **Net movement in funds** | (60,422) | (60,422) | (13,989) |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 74,280 | 74,280 | 88,269 |
| **Total funds carried forward** | 13,858 | 13,858 | 74,280 |

**THE AMIR KHAN FOUNDATION**

England & Wales - Charity number 1158078

# Accounts

FOUNDATION

## The Amir Khan Foundation

# Annual Report & Accounts

**31 December 2023**

www.amirkhanfoundation.com

CHARITY NO. 1158078

PUBLISHED: 31 DECEMBER 2023

# What's inside

## Annual Report


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# About Us

Founded in 2014 by Two-Time World Boxing Champion **Amir Khan,** the **Amir Khan Foundation** was established to channel the power of sport, community, and compassion into meaningful humanitarian action. The foundation exists to support individuals, families, and communities facing hardship in the **United Kingdom** and **Pakistan**, and to extend relief globally during times of crisis, disaster, and urgent need.

Since its inception, the foundation has worked to **deliver life-saving aid** in emergencies and to **create long-term opportunities** through education, food security, and youth development.

Our projects have reached thousands of people affected by poverty, conflict, and natural disasters.

Through strong partnerships, volunteer networks, and a commitment to transparency, the Amir Khan Foundation continues to embody the values of **empathy, equality, and service.** Our mission is simple yet profound: to make a lasting difference wherever lives are in need, empowering communities and inspiring hope through action.

# Foreword

**This past year has once again shown the importance of compassion, community, and collective action.**

The challenges we've witnessed across the world in 2023 — from devastating earthquakes in Türkiye and Syria to ongoing recovery in flood-hit Pakistan and the rise of food poverty both at home and abroad — have reminded us why the Amir Khan Foundation exists: to stand with people in their most difficult moments.

Over the last year, I've seen that spirit come to life through the hard work of our team, volunteers, and supporters who continue to give their time, energy and resources to help others.

In February, the Türkiye-Syria earthquake left entire communities in ruins, taking tens of thousands of lives and displacing millions. The scale of destruction was unimaginable. Our foundation responded immediately, partnering with One Family and the Turkish Red Crescent to deliver critical relief across ten of the worst-affected provinces. I was deeply moved by how quickly our supporters rallied together — volunteers across the UK collected, packed and shipped over ten tonnes of aid through Turkish Airlines. That sense of unity and purpose is what drives our foundation forward. Our Ramadan campaign produced successful iftar gatherings in London and Birmingham to reflect and raise vital funds for victims.

In Pakistan, our efforts have continued well beyond the initial flood response. Many families remain displaced and in need of support, and through our ongoing food distribution programmes and mobile food banks we've ensured essential supplies reach those struggling most.

Here in the UK, food poverty continues to grow. Too many families are facing the heartbreaking choice between heating and eating. Through our partnerships with local organisations, schools and community groups, we've been providing emergency groceries and hardship grants to support those in need.

Our commitment to young people through the Amir Khan Academy continues to grow. Across Bolton, Peterborough and Islamabad, hundreds of children and young adults have benefited from training, mentorship, and education.

Towards the end of the year, the unfolding crisis in Gaza once again called for an urgent humanitarian response. As the suffering of innocent families deepened, the foundation launched an emergency appeal to provide relief to those enduring unimaginable hardship.

Looking ahead, I remain committed to expanding our reach and strengthening our impact — from disaster relief overseas to tackling food poverty here at home. The Amir Khan Foundation will continue to stand for hope, humanity, and heart.

**Amir Khan**
Founder,
Amir Khan Foundation

**A volunteer disitributes aid amidst the flooding crisis**
Dera Ismail Khan, Pakistan

# Activity Overview

# Emergency: Pakistan Floods

# Pakistan Floods

**In Autumn last year, Pakistan declared a state of emergency due to the devastating floods. Monsoon rainfall causing flash floods devastated the country, killing over 1,700 and destroying almost 1.7 million homes.**

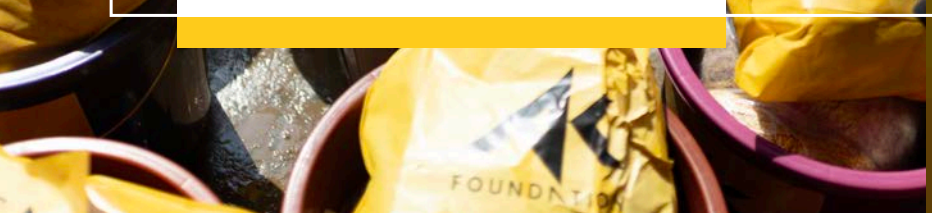
In Sindh, Balochistan, Swat and several other areas across the country, hundreds of thousands were displaced and millions more impacted by the floods. The Sindh province alone endured nearly eight times its average August rainfall, with officials comparing the disaster to 2010 - the worst on record.

The floods left 33 million people - 15% of the country's total population - without access to shelter, food, clothing, and medical aid. More than 633,000 turned to relief camps for refuge, while many more were temporarily displaced and being hosted by other households. The Amir Khan Foundation launched an emergency appeal to help provide critical support to those suffering across Pakistan.

Our team on the ground mobilised quickly to provide emergency shelter, hygiene kits, food packs and cooked meals to those left displaced by the flooding crisis across Khyber Pakhtunkhwa (KPK), South Punjab, Sindh and Balochistan.

In continuation of this appeal, we have consistently provided food, hygiene supplies, and hardship grants to communities affected by the floods in these regions. Our mobile food banks have focused primarily on districts within flood hit areas of Khyber Pakhtunkhwa and Sindh.

**The Amir Khan Foundation is on the ground in:**



Pakistan Foods

Pakistan Foods

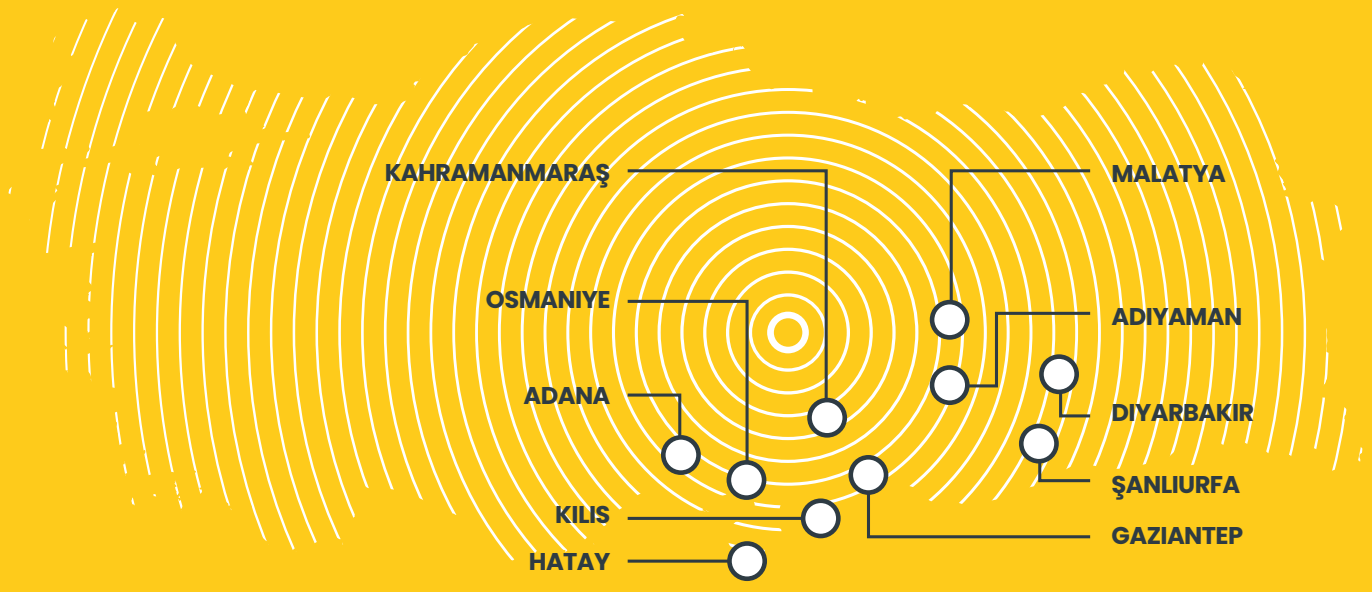
# Emergency: Türkiye and Syria Earthquake

# Türkiye and Syria Earthquake

On 6th February, Türkiye was hit by the most devastating series of earthquakes and aftershocks in its history, taking the lives of 50,783 people, and at least a further 5,900 people in neighbouring Syria.

The first powerful earthquake of 7.8 magnitude struck in the early hours when most people were at home in bed. The epicentre was near the Turkish city of Gaziantep, which is around 150 miles north of the Syrian border. Just hours later, it was followed by another earthquake further north in central Türkiye measuring at 7.5 magnitude.

Extensive damage was caused, with tens of thousands of buildings collapsing in cities across the affected regions of southern and central Türkiye and the north and west of Syria. In Türkiye alone, about 2.4 million people, including 660,000 children, were displaced in a region already home to 1.7 million Syrian refugees.



In Syria, the earthquake further compounded the suffering of communities already suffering from over a decade of civil war, creating a devastating double crisis for millions of people. The earthquake caused further displacement, overwhelming fragile health systems, hindering aid delivery, and exacerbating food poverty and access to basic shelter and hygiene.

Working in partnership with One Family and Turkish Red Crescent, the Amir Khan Foundation has been raising critical funds and convening resources to support critical relief and rescue efforts across the 10 worst-hit provinces; Kahramanmaraş, Adıyaman, Kilis, Şanlıurfa, Diyarbakır, Adana, Osmaniye, Gaziantep, Malatya and Hatay.

In addition to this, the dynamic partnership also saw the foundation work with Turkish Airlines, which saw the delivery of 10 tonnes of aid via cargo. This aid was brought together at collection points across the UK, packaged by volunteers in donated warehouse space and sent via Turkish Airlines cargo to Istanbul.

## Donations helps us deliver

### Shelter

**Tents, blankets, thermal clothing, sleeping bags, heaters, flashlights**
and more

### Food

**Water, milk, soups, bread, lentils, baby formula**
and more

### Hygiene

**Wipes, bandages, soap, anti-bacterial spray, diapers**
and more

## Türkiye and Syria Earthquake

# Events: Ramadan 2023

# Ramadan 2023

The Amir Khan Foundation hosted a series of successful private iftar events across London and Birmingham, bringing together the foundation's most active friends and supporters. These events were held at Mathura, London, The Orangery, London, and Tipu Sultan, Birmingham, to bring communities together for Iftar gatherings in solidarity and support of the victims of the Türkiye and Syria earthquake.

All events were highly successful, with thousands of pounds raised and groups committing long-term support to help rebuilding efforts across the affected region.

World-renowned artist Mesut Kurtis performed at the events, which were attended by the foundation's founder, Amir Khan, as our keynote guest.

The events highlighted the needs of earthquake victims in Türkiye and Syria, raising critical funds towards the foundation's earthquake appeal.

Mathura, London

The Orangery, London

Tipu Sultan, Birmingham

**“It was really special to spend these memorable private Iftar evenings with our supporters this Ramadan. They are the heartbeat of everything we do, and I share their commitment to wanting to change the lives of others.”**

**Amir Khan**
Founder,
Amir Khan Foundation

# Food Poverty: UK

# Food Poverty: UK

Food poverty is on the rise in the UK. The effects of the pandemic and the cost-of-living crisis are still being felt by many, and the result paints a bleak picture for many families struggling to put food on the table.

A recent YouGov survey by the Food Foundation found that, in June 2023, a staggering 17% of households in the UK were classed as 'food insecure', a term they define as a household that ate less or went a day without eating due to lack of access or an inability to afford food. Households with children also faced higher rates of food insecurity. 24% of households.

The Amir Khan Foundation collaborates with local organisations, food banks, and schools to provide support to individuals and communities facing extreme hardship and food insecurity through emergency groceries and hardship grants.

**"There are well over 9 million people in the UK struggling to afford to eat – that's larger than the entire population of London. With all the resources around us, nobody should go hungry."**

**Amir Khan**
Founder,
Amir Khan Foundation

# Food Poverty: Pakistan

# Food Poverty: Pakistan

Pakistan is the world's 5th most populous country, yet it is ranked 99th in the Global Hunger Index. The future is bleak, with 'low food security' levels not expected to change, not even by 2030. A toxic combination of climate change, the impact of the pandemic, and devastating floods has led Pakistan to a hunger crisis.

Last year's devastating floods, which impacted over 33 million people, displaced 8 million people, and claimed 1,700 lives. To make matters worse, some 9.4 million acres of crops were destroyed, and more than 1.1 million farm animals perished.

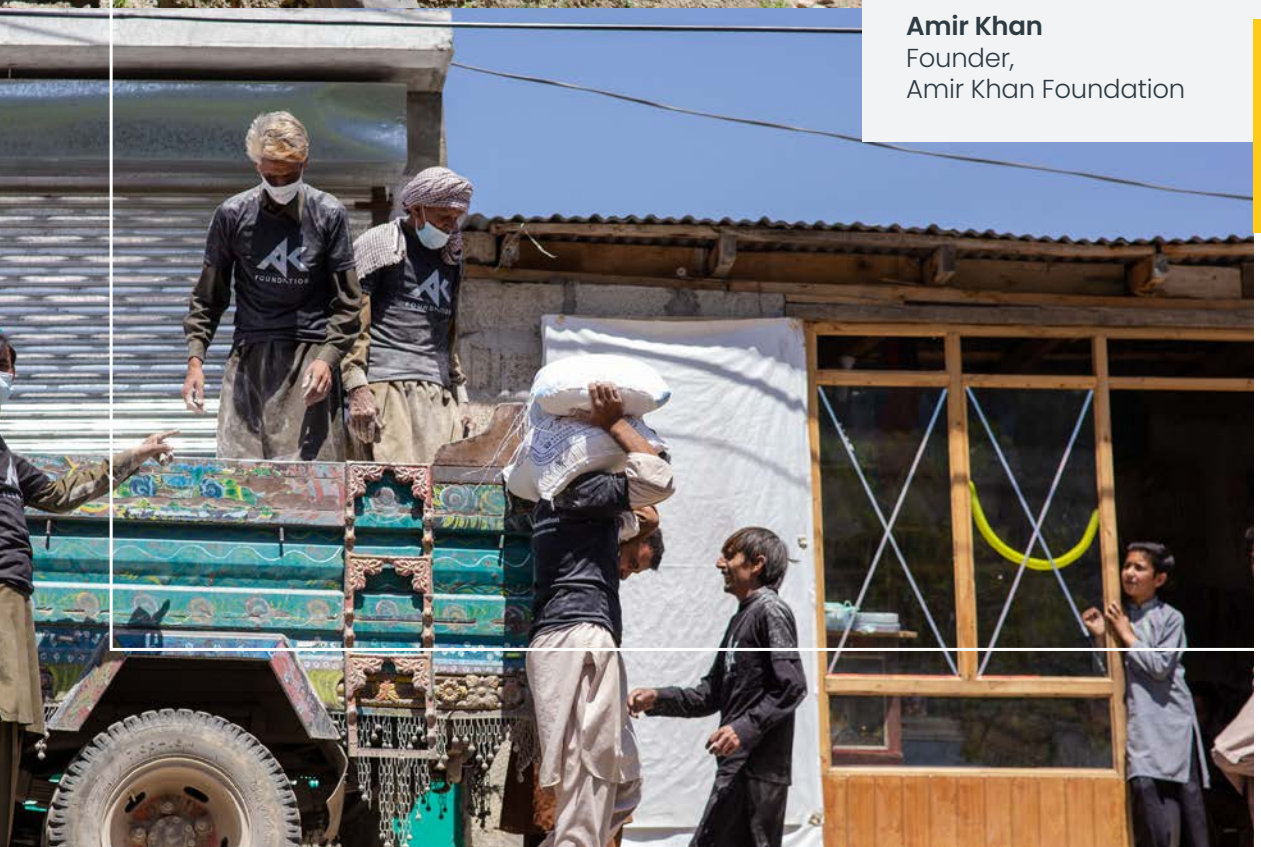
One year later, the rate of child undernutrition has increased by 50% and an estimated 44% of children under five are now irreversibly stunted, meaning they have a low height for their age, which can lead to more illness, premature death, poor school outcomes, lower employment opportunities and may increase the risk of chronic diseases.

A recent assessment of 43 rural districts in the three provinces most affected by floods (Balochistan, Kyber Pakhtunkhwa and Sindh) found 29% of the population was experiencing high levels of hunger and weren't consuming enough energy.

The Amir Khan Foundation continued its mobile food bank programme across four major regions of Pakistan – Punjab, Azad Jammu and Kashmir, Khyber Pakhtunkhwa and Sindh – to ensure food supplies are made available to those most in need.

**“Food prices remain high in both urban and rural areas of Pakistan and achieving food security will remain a challenge for many families. So what’s being done to address this crisis?”**

**Amir Khan**
Founder,
Amir Khan Foundation



# AK Academy

# AK Academy

Across its three major sites – Bolton, Peterborough and Islamabad, Pakistan – the Amir Khan Academy serves hundreds of children and young people. Qualified instructors provide boxing lessons to young people of all ages, along with classroom learning activities and access to educational programmes.

The academy sites are also the training home for several current world champions and semi-professional athletes, as well as their leading coaches, who extend their expertise and mentoring to academy students to uplift and inspire them.

This work extends beyond fitness: the academy aims to provide young people a safe space to channel their energies in a productive way, while also creating an environment that nurtures them towards leading balanced lifestyles, enriched with healthy habits and a positive mindset.

**"We believe that today's children are tomorrow's future, but we must invest in them now, so they can reach their true potential"**

**Amir Khan**
Founder,
Amir Khan Foundation

# Emergency: Gaza Appeal

# Gaza Appeal

Following the attacks against Israel on 7th October, a new war was announced in Gaza, which will inevitably bring suffering and hardship to innocent people who have suffered so much already.

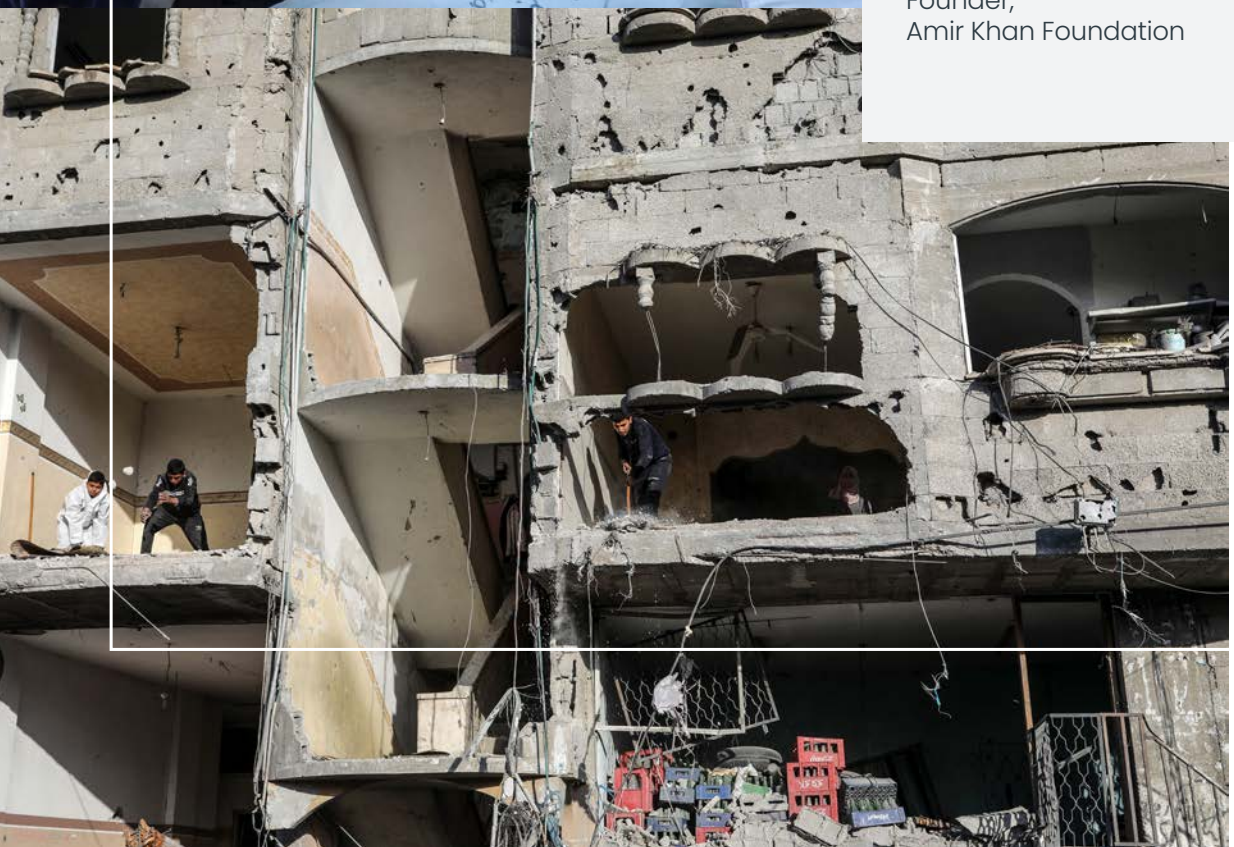
As deaths and injuries in Gaza continue to rise due to intensified hostilities, intense overcrowding and disrupted health, water, and sanitation systems pose an added danger: the rapid spread of infectious diseases.

The situation is particularly concerning for almost 1.5 million displaced people across Gaza, especially those living in severely overcrowded shelters with poor access to hygiene facilities and safe water, increasing the risk of transmission of infectious diseases.

The Amir Khan Foundation launched an emergency appeal, supporting the International Red Cross and Red Crescent's work on the ground in deploying critical aid supplies through the Egyptian border.

**“Millions of Palestinians face war and uncertainty. It is important we do all we can to avoid the suffering of innocent civilians and help them during this time of critical need.”**

**Amir Khan**
Founder,
Amir Khan Foundation



The Amir Khan Foundation

# Report and Accounts

## Independent Examiner's Report to the trustees of The Amir Khan Foundation

I report to the trustees on my examination of the financial statements of The Amir Khan Foundation for the year ended 31 December 2023.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

**Waqas Imtiaz Khan** (FCCA)

S.Asghar & Co
Chartered Certified Accounts
& Registered Auditors

85 Station Road Harrow
London
HA2 7SW

26th November 2024

# Statement of Financial Activities for the year ended 31 December 2023

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|---|
| | | 2023 | 2023 | 2022 |
| | | £ | £ | £ |
| **Income & Endowments from:** | | | | |
| Donations and legacies | 3 | 187,236 | 187,236 | 388,948 |
| **Total** | | 187,236 | 187,236 | 388,948 |
| **Expenditure on:** | | | | |
| Charitable activities | 4 | 183,692 | 183,692 | 288,235 |
| Other | 5 | 17,533 | 17,533 | 25,473 |
| **Total** | | 201,225 | 201,225 | 313,708 |
| Net gains on investments | | - | - | - |
| **Net (expenditure)/income** | | (13,989) | (13,989) | 75,240 |
| Transfers between funds | | - | - | - |
| **Net (expenditure)/income before other gains/(losses)** | | (13,989) | (13,989) | 75,240 |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | (13,989) | (13,989) | 75,240 |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 88,269 | 88,269 | 13,029 |
| **Total funds brought forward** | | 74,280 | 74,280 | 88,269 |

# Balance Sheet at 31 December 2023

| | Notes | 2023 | 2022 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Cash at bank and in hand | | 91,465 | 109,393 |
| | | 91,465 | 109,393 |
| **Creditors:** Amount falling due within one year | 7 | (17,185) | (17,185) |
| **Net current assets** | | 74,280 | 88,269 |
| **Total assets less current liabilities** | | 74,280 | 88,269 |
| **Net assets excluding pension asset or liability** | | 74,280 | 88,269 |
| **Total net assets** | | | |
| **Net current assets** | | 74,280 | 88,269 |
| | | | |
| **The funds of the charity** | | | |
| **Restricted funds** | 8 | | |
| **Unrestricted funds** | 8 | | |
| General funds | | 74,280 | 88,269 |
| | | 74,280 | 88,269 |
| **Reserves** | 8 | | |
| **Total funds** | | 74,280 | 88,269 |

Approved by the trustees on 31 December 2023

And signed on their behalf by:

A. Khan
Trustee

26th November 2024

# Notes to the Accounts for the year ended 31 December 2023

## 1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

*Unrestricted funds*

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

*Designated funds*

These are unrestricted funds earmarked by the trustees for particular purposes.

*Revaluation funds*

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

*Restricted funds*

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

*Recognition of income*

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

*Income with related expenditure*

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

*Donations and legacies*

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

*Tax reclaims on donations and gifts Donated services and facilities*

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

*Volunteer help*

The value of any volunteer help received is not included in the accounts.

*Investment income*

This is included in the accounts when receivable.

*Gains/(losses) on revaluation of fixed assets*

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

*Gains/(losses) on investment assets*

This includes any gain or loss on the sale of investments.

**Expenditure**

*Recognition of expenditure*

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Expenditure on raising funds*

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

*Expenditure on charitable activities*

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

*Grants payable*

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

*Governance costs*

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

*Other expenditure*

These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are are taken into account in arriving at net income/expenditure.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2022 | Total funds 2022 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | 388,948 | 388,948 |
| **Total** | 388,948 | 388,948 |
| **Expenditure on:** | | |
| Charitable activities | 288,235 | 288,235 |
| Other | 25,473 | 25,473 |
| **Total** | 313,708 | 313,708 |
| **Net income** | 75,240 | 75,240 |
| **Net income before other gains/(losses)** | 75,240 | 75,240 |
| **Other gains and losses:** | | |
| **Net movement in funds** | 75,240 | 75,240 |
| Total funds brought forward | 13,029 | 13,029 |
| **Total funds carried forward** | 88,269 | 88,269 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| | 187,236 | 187,236 | 388,948 |
| | 187,236 | 187,236 | 388,948 |

## 4 Expenditure on charitable activities

| Expenditure on charitable activities | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Governance costs | 183,692 | 183,692 | 288,235 |
| | 183,692 | 183,692 | 288,235 |

## 5 Other expenditure

| | Unrestricted | Total 2023 | Total 2022 |
|---|---|---|---|
| | £ | £ | £ |
| Motor and travel costs | 3,334 | 3,334 | 3,070 |
| General administrative costs | 10,261 | 10,261 | 18,483 |
| Legal and professional costs | 3,938 | 3,938 | 3,920 |
| | 17,533 | 17,533 | 25,473 |

## 6 Staff costs

| | 2023 | 2022 |
|---|---|---|
| Salaries and wages | - | - |
| | - | - |

No employee received emoluments in excess of £60,000.

## 7 Creditors

| Amounts falling due within one year | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| Trade creditors | - | 7,209 |
| Accruals | 17,185 | 13,915 |
| | 17,185 | 21,124 |

## 8 Movement in funds

| | At 1 Jan 2023 | Incoming resources (including other gains/ losses) | Resources expended | At 31 Dec 2023 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds:** | | | | |
| **General funds** | 88,269 | 187,236 | (201,225) | 74,280 |
| **Total funds** | 88,269 | 187,236 | (201,225) | 74,280 |

## 9 Analysis of net assets between funds

| Amounts falling due within one year | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Net current assets | 74,280 | 74,280 |
| | 74,280 | 74,280 |

## 10 Reconciliation of net debt

| | At 1 Jan 2023 | Cash flows | At 31 Dec 2023 |
|---|---|---|---|
| | | £ | £ |
| Cash and cash equivalents | 109,393 | (17,928) | 91,465 |
| | 109,393 | (17,928) | 91,465 |
| Net debt | 109,393 | (17,928) | 91,465 |

# Statement of Cash flows for the year ended 31 December 2023

| | 2023 | 2022 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income/(expenditure) per Statement of Financial Activities** | (13,989) | 75,240 |
| **Adjustments for:** | | |
| (Decrease)/Increase in trade and other payables | (3,939) | 854 |
| **Net cash (used in)/provided by operating activities** | (17,928) | 76,094 |
| **Net cash from investing activities** | - | - |
| **Net cash from financing activities** | - | - |
| **Net (decrease)/increase in cash and cash equivalents** | (17,928) | 76,094 |
| **Cash and cash equivalents at the beginning of the year** | 109,393 | 33,298 |
| **Cash and cash equivalents at the end of the year** | 91,465 | 109,393 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 91,465 | 109,393 |
| | 91,465 | 109,393 |

# Detailed Statement of Financial Activities for the year ended 31 December 2023

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| **Income and endowments from:** | | | |
| Donations and legacies | 187,236 | 187,236 | 388,948 |
| | 187,236 | 187,236 | 388,948 |
| **Total income and endowments** | 187,236 | 187,236 | 388,948 |
| **Expenditure on:** | | | |
| Charitable activities | 183,692 | 183,692 | 288,235 |
| | 183,692 | 183,692 | 288,235 |
| **Total of expenditure on charitable activities** | 183,692 | 183,692 | 288,235 |

## Detailed Statement of Financial Activities for the year ended 31 December 2023 continued...

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2023 | 2023 | 2022 |
| | £ | £ | £ |
| Motor and travel costs | | | |
| Travel and subsistence | 3,334 | 3,334 | 3,070 |
| | 3,334 | 3,334 | 3,070 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 84 | 84 | 98 |
| Information and publications | 8,023 | 8,023 | 7,391 |
| Software, IT support and related costs | - | - | 8,500 |
| Stationery and printing | 1,020 | 1,020 | 826 |
| Subscriptions | 561 | 561 | 565 |
| Sundry expenses | 573 | 573 | 1,103 |
| | 10,261 | 10,261 | 18,483 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 3,600 | 3,600 | 3,600 |
| Other legal and professional costs | 338 | 338 | 320 |
| | 3,938 | 3,938 | 3,920 |
| **Total of expenditure of other costs** | 17,533 | 17,533 | 25,473 |
| **Total expenditure** | 201,225 | 201,225 | 313,708 |
| Net gains on investments | - | - | - |
| **Net income/(expenditure)** | (13,989) | (13,989) | 75,240 |
| **Net income/(expenditure) before other gains/(losses)** | (13,989) | (13,989) | 75,240 |
| Other Gains | - | - | - |
| **Net movement in funds** | (13,989) | (13,989) | 75,240 |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 88,269 | 88,269 | 13,029 |
| **Total funds carried forward** | 74,280 | 74,280 | 88,269 |

# Reference and Administrative Details

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2023.

**Principal Office**

Premier House
Prince Street
Bolton
Lancashire
BL1 2NP

**Trustees**

The following trustees served during the year:

A. Khan
S.M. Khan

**Directors of Corporate Trustees**

Mr Amir Khan

**Accountants**

S.Asghar & Co
Chartered Certified Accountants
85 Station Road
Harrow
London
HA2 7SW

**Bankers**

The Royal Bank of Scotland
Bolton Group Branch
46 -48 Deansgate
Bolton
Lancashire
BL1 1BH

Charity No. 1158078

**THE AMIR KHAN FOUNDATION**

England & Wales - Charity number 1158078

# Accounts

# The Amir Khan Foundation

# Annual Report & Accounts

**31 December 2022**

www.amirkhanfoundation.com

CHARITY NO. 1158078

PUBLISHED: 31 DECEMBER 2022

# What's inside

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# About Us

**First established in 2014, the Amir Khan Foundation provides support to people most in need, whether at home or abroad.**

From the building of orphanages in Africa, to disaster relief following the 2015 floods in England, the Amir Khan Foundation is firmly rooted in service to vulnerable communities everywhere. Since its inception, the Amir Khan Foundation has responded to global emergencies and facilitated developmental projects across the world. The foundation exists to support individuals, families, and communities globally, and to offer relief and support during times of hardship, urgent need, and upheaval.

Since its launch, the Amir Khan Foundation has responded quickly to several global emergencies, and as part of its pandemic relief effort, distributed 10,000 emergency food parcels to struggling families in Pakistan. In addition, the foundation partnered with Indian NGO Dasra to deliver emergency COVID support in India. A further partnership with another UK-based charity saw care boxes provided for key NHS staff in the UK to support their lifesaving work during the pandemic.

The foundation's UK Food Poverty campaign led to a ground-breaking partnership with Fareshare, to tackle food inequality and waste, raising more than £50,000 through the Lots for Life auction.

Always shifting to meet emerging needs, the foundation aims to provide intervention wherever it is most needed.

# Foreword

**This year proved to be an incredibly challenging yet simultaneously rewarding one for the Amir Khan Foundation.**

Within our limited resources, we found ourselves overwhelmed by the unfolding crises across the world and the need for humanitarian intervention. From the unprecedented impact on the lives of civilians in Ukraine – something I witnessed first-hand when I travelled to visit with refugees in Poland alongside a government delegation – to climate catastrophes in South Asia, including Bangladesh and Pakistan, it has been a difficult year for many across the globe.

We began the year with the launch of our Ukrainian appeal, after the war led to the displacement of 6.48 million. I was particularly taken aback by reports of more than 6,000 orphans being made to evacuate. In light of this, I accompanied a government delegation to Poland where I visited with some of these children. As always in conflicts, women and children are the first to suffer. Many of these children had been separated from remaining family members, which was particularly difficult to see as they longed for home and familiarity.

In April, we held the foundation's first and record-breaking Grand Iftar during Ramadan. I wanted to ensure that the Ukrainian children I had visited weren't lost as statistics, and the Grand Iftar presented the perfect opportunity to share the reality of displaced Ukrainians, share their stories and raise essential funds.

We saw the impact of the current climate catastrophe later in the year when unprecedented flooding across South Asia caused widespread destruction in Bangladesh and Pakistan. Our team in Pakistan mobilised quickly to get out essential supplies to people suffering in the worst-hit areas, including emergency shelter, food packs and the distribution of hot meals.

Our partnership with Hands Across the Skies was a key achievement for the foundation this year: the arrangement of a 35-ton shipment of aid, despite the logistical nightmares, in just seven days was expertly managed by my team. A group of volunteers, including my brother, accompanied the shipment and hand-packed, delivered and distributed aid alongside our Pakistan team.

It has been a testing year but following my retirement, I am more eager to expand my philanthropic endeavours through the foundation and commit my time and extensive network to further reach those in need of help across the world.

**Amir Khan**
Founder,
Amir Khan Foundation

**A volunteer disitributes aid amidst the flooding crisis**
Nowshera, Pakistan

# Activity Overview

# Ukrainian Appeal

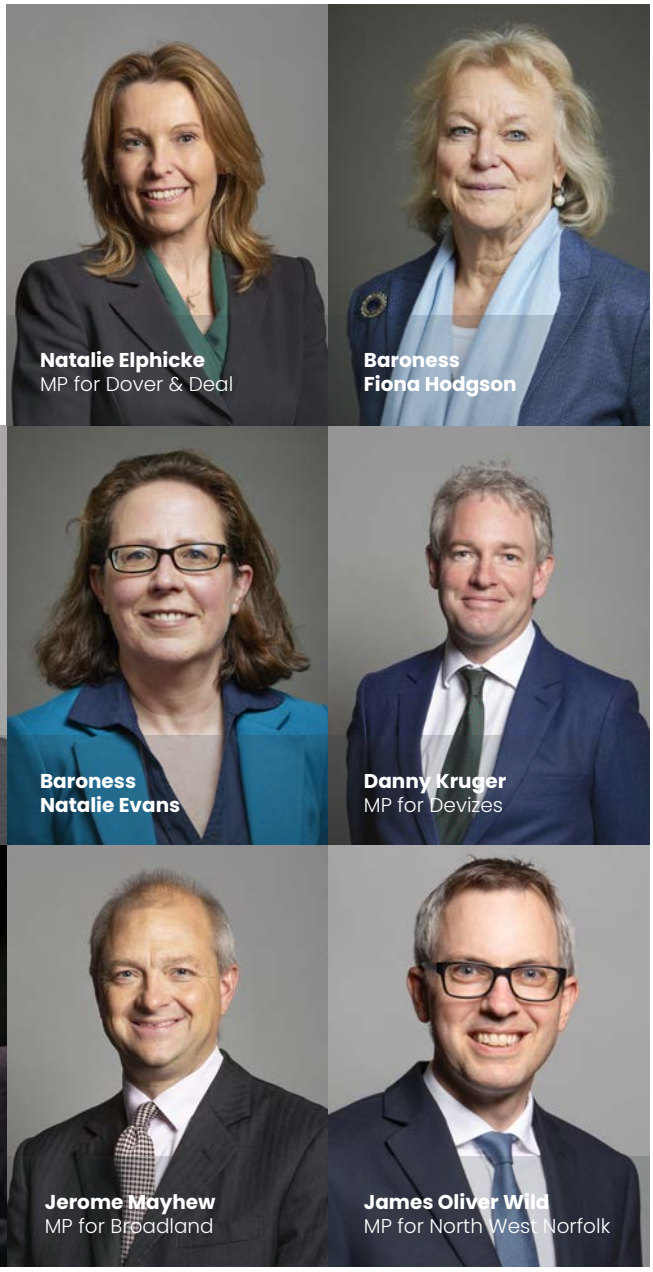
# Ukrainian Appeal

**Following the invasion of Ukraine in February 2022, a staggering 6.48 million people had been displaced, with 3.5 million having fled the country altogether.**

Reports indicate that upwards of 6,000 orphans were evacuated, while for the families left behind, access to basic necessities such as water, food and health remained restricted in areas of active conflict.

Founder and chairman of the Amir Khan Foundation – Amir Khan – accompanied a delegation of state officials to Poland, visiting Ukrainian refugees to witness first-hand the impact of the conflict on the millions who had been displaced.

## UK Delegation of State Representatives to Poland



As part of the visit, the foundation pledged the provision of a new outdoor fitness playground for a Polish refugee home, housing Ukrainian orphans and children with learning disabilities. Founder Amir Khan led the installation of the fitness playground himself: digging up holes, placing the foundation, and finally unveiling the space to the children, later competing in mock contests on the outdoor fitness equipment - much to the delight of the children.

Overwhelmed by both the resolve of the children, and the worsening crisis in Ukraine, the foundation launched an emergency Ukraine appeal, with implementation partners the International Red Cross and the Red Crescent Movement, to deliver immediate assistance on the ground.

## Delivered across Ukraine

**Food Packs**
Containing a mixture of 22 essential food items, including rice, paste, tuna, oil, salt and sugar.

**Hygiene Packs (child and adult)**
Essential items for babies and children, including diapers and blankets, as well as general hygiene items such as soap, shampoo and sanitary towels.

**Clothing**

**First-Aid Training**

**“In any conflict, it’s always the children who suffer the most. But children are also incredibly resilient, and that’s exactly what I’ve encountered here in Poland. As a father of three, I can’t imagine a world in which my children would be left to fend for themselves; to be forced to leave their home and the life they’ve always known - and that, too, without myself or my wife to protect them. It is every parent’s worst nightmare.”**

**Amir Khan**
Founder,
Amir Khan Foundation

# The Grand Iftar

# The Grand Iftar

In April 2022, the Amir Khan Foundation made history by hosting the largest ballroom iftar in the UK. The Amir Khan Foundation's 'Grand Iftar' – an exclusive black-tie iftar, held at London's prestigious Park Lane hotel The Dorchester – raised crucial funds for the Ukraine emergency appeal to deliver assistance to those most in need on the ground.

The foundation's founder and chairman, Amir Khan, was in attendance on the night, including the charity's trustee – Faryal Makhdoom.

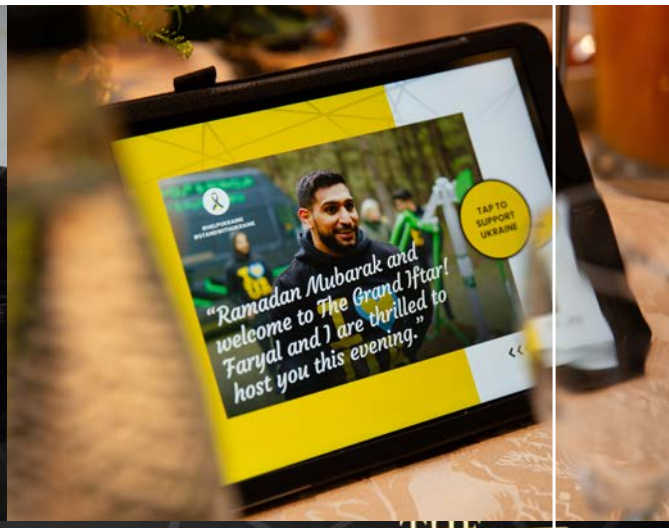
The Grand Iftar treated guests to a three-course meal courtesy of Sapna Caterers who specialise in innovative, luxury South-Asian cuisine. The evening's programme began with a recitation of the Quran by superstar Harris J, and was hosted by BBC and Premier League sports presenter, Reshmin Choudhry.

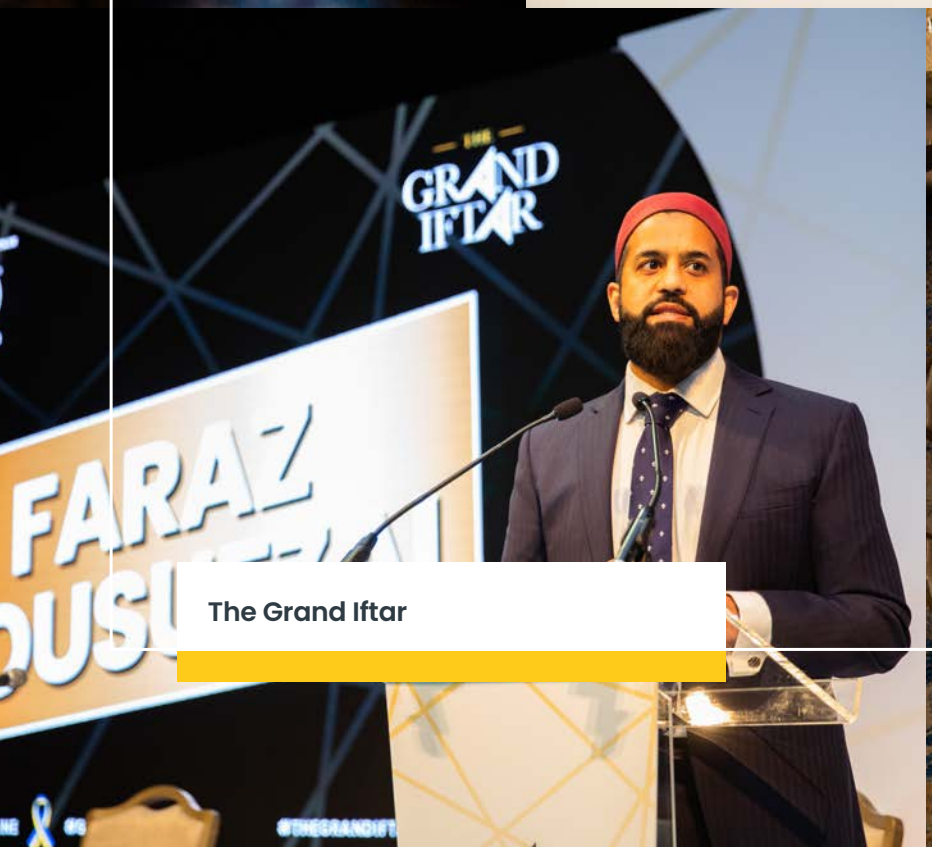
Guests were entertained by world-class auctioneer Jonny Gould, who auctioned off grand prizes such as an exclusive seven-night stay in the Caribbean, signed Mike Tyson gloves and Swarovski encrusted artwork by San B.

International singing sensation Mesut Kurtis graced the stage with his band to deliver an iconic performance of the 'Burdah'. Later, comedian Patrick Monahan had the audience in stitches with his hilarious set.

A wide roster of VIPs on the guest list included former boxers David Haye and Derek 'War' Chisora, former England cricketers Monty Panesar and Saj Mahmood, radio presenter and DJ, Neev Spencer, musician Sophia Saffarian, and a host of social media influencers.

Indian street-food restaurateur, Chaiiwala, was the headline partner for the leading iftar and was joined by event partners Awakening Music, Coco, Enchanted by Syma, Middle Eight Hotel, Regal Foods, Sapna Caterers, The Date Company London and Zee5. Refine Events, the British Pakistan Foundation, Calibar, Spectrum Events and Tekk Group were also supporting partners on the night.





The Grand Iftar

**“I am thrilled to be hosting our foundation’s first Grand Iftar – a historical event, given it’ll be the UK’s largest ballroom iftar to date. This is a wonderful time for us to come together and raise essential funds for those most in need.”**

**Amir Khan**
Founder,
Amir Khan Foundation

# Retirement Announcement

**In May, founder of the Amir Khan Foundation – two-time world boxing champion – Amir Khan announced his retirement.**

Retiring with a professional record of 34 wins from his 40 fights, boxing aficionados recognised that his legacy as one of the most entertaining and finest British boxers of his era had long-been cemented.

Amir said he looked forward to spending time with his family and focussing on his philanthropy endeavours through the Amir Khan Foundation.

**"It's time to hang up my gloves. I feel blessed to have had such an amazing career that has spanned over 27 years.**

**I want to say a heartfelt thanks and to the incredible teams I have worked with and to my family, friends and fans for the love and support they have shown me."**

**Amir Khan**
Two-time world boxing champion

# Bangladesh Floods Appeal

# Bangladesh Floods Appeal

In June, flash flooding caused millions to become displaced in Bangladesh. Unprecedented storms left millions stranded in what has been described as 'one of the worst floodings ever seen' in the region. Torrential rain and upstream water had submerged towns and villages in north-eastern Bangladesh, leaving 84% of the district of Sylhet submerged.

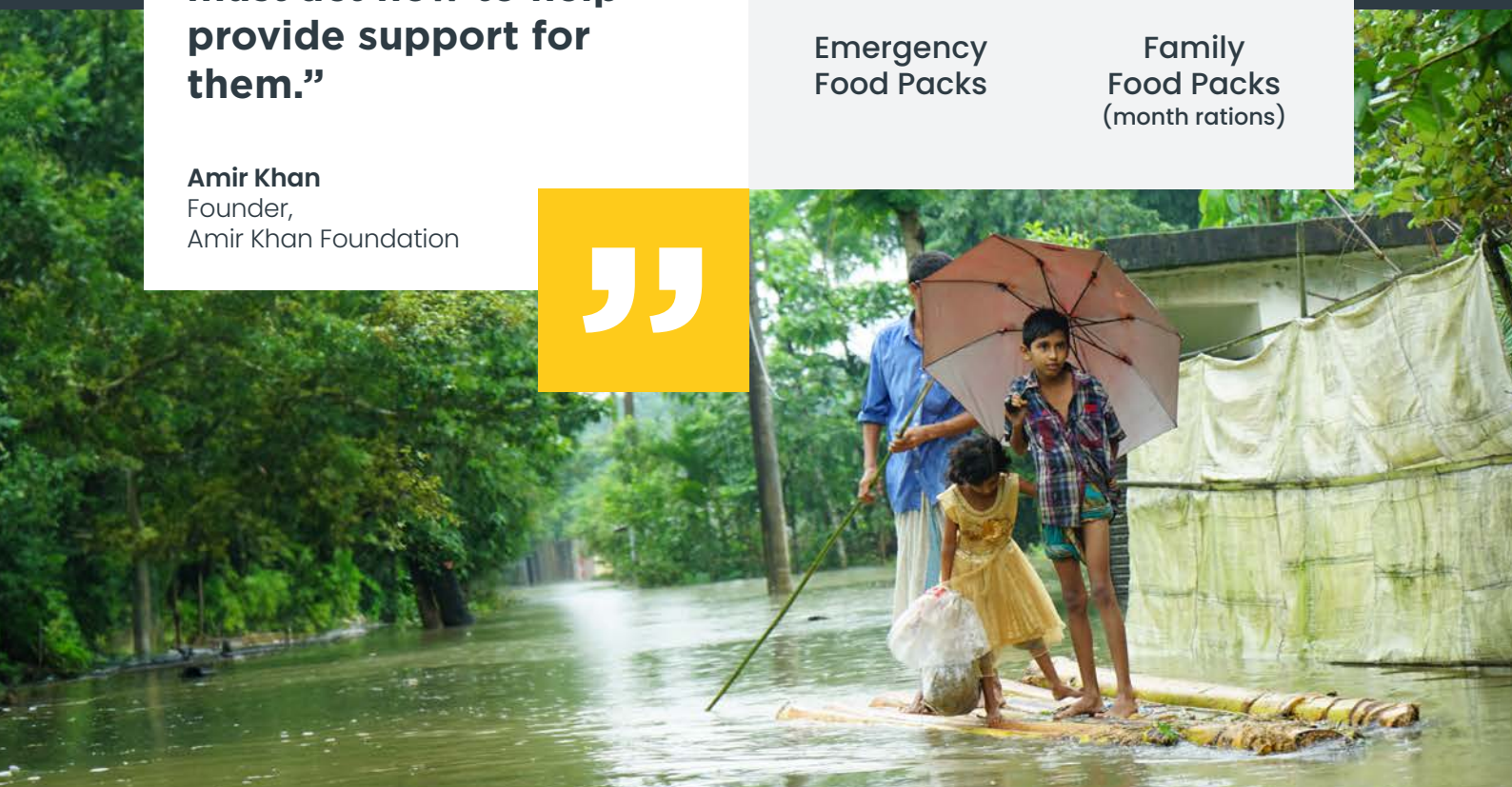
The Amir Khan Foundation launched an urgent appeal to support relief efforts and increase emergency supplies. The emergency appeal helped to fund critically-needed aid – including hot meals for rescue centres, dry food packs and monthly food packs for families. Medical supplies were also provided, along with materials to help rebuild areas that had been destroyed.

**"The people of Bangladesh have been subjected to unpredictable, violent storms causing severe destruction to their homes and livelihoods. Entire villages have been submerged in water leaving people no choice but to find safety. We must act now to help provide support for them."**

**Amir Khan**
Founder,
Amir Khan Foundation

## Delivered across Bangladesh

- Medical Support
- Hot Meals
- Emergency Food Packs
- Family Food Packs (month rations)



# Food Poverty: UK

# Food Poverty: UK

Our long-standing food poverty initiative has seen essential intervention both at home in the UK and in Pakistan. The foundation's partnership with the UK's largest food redistribution charity fighting food poverty and waste, Fareshare, which was established last year, continues to allow us the opportunity to support families struggling with the cost-of-living crisis.

8.4 million people in the UK living continue to live in food poverty and are being forced to skip meals. In July, we partnered with Perry's Pantry in south Manchester to get vital supplies to families most in need.

At his Gloves gym in Bolton, both Amir Khan and fellow trustee, Faryal Makhdoom helped pack up hundreds of boxes of basic necessities – including oil, pasta and rice – as well as a few sweet treats.

The initiative provided essential packs that are designed to last for seven days, which can either be picked up from Perry's Pantry or delivered for just 50p. Footage of Amir personally delivering the boxes to individual homes was also captured by BBC Three for inclusion in the next series of 'Meet the Khans: Big in Bolton'.

Perry's Pantry was established in December 2020 after the effects of the pandemic caused widespread job losses and redundancy. But while traditional food banks tend to offer around three days' worth of supplies, the team felt that providing food for seven days would be far more beneficial – especially for families who are juggling long working hours with the demands of childcare.

Amir hand-delivered several food packs and spoke to families impacted at length about the necessary and immediate interventions required.

**"Millions of people in the UK are without food, while tonnes of perfectly good food is being wasted by restaurants and companies. As the cost-of-living crisis continues, families are struggling in unprecedented ways. It's essential that our charity begins at home."**

**Amir Khan**
Founder,
Amir Khan Foundation

# Pakistan Emergency Appeal: Floods

# Pakistan Emergency Appeal: Floods

**In August, Pakistan declared a state of emergency due to the devastating floods. Monsoon rainfall causing flash floods devastated the country, killing over 1,700 and destroying almost 1.7 million homes.**

In Sindh, Balochistan, Swat and several other areas across the country, hundreds of thousands were displaced and millions more impacted by the floods. The Sindh province alone endured nearly eight times its average August rainfall, with officials comparing the disaster to 2010 - the worst on record.

The floods left 33 million people - 15% of the country's total population - without access to shelter, food, clothing, and medical aid. More than 633,000 turned to relief camps for refuge, while many more were temporarily displaced and being hosted by other households.

The Amir Khan Foundation launched an emergency appeal to help provide critical support to those suffering across Pakistan. Our team on the ground mobilised quickly to provide emergency shelter, hygiene kits, food packs and cooked meals to those left displaced by the flooding crisis across Khyber Pakhtunkhwa (KPK), South Punjab, Sindh and Balochistan.

**The Amir Khan Foundation is on the ground in:**

## Distribution Overview:

4 tons of aid distributed

300+ families supported with food packs

20+ Amir Khan Foundation volunteers on the ground distributing aid

**"The sheer extent of destruction in Pakistan is unlike anything I've witnessed before. It devastates me to see my beautiful homeland suffering in this way. People who were already living on the poverty line have now lost what little they had. We must band together to support those who have fallen victim to the consequences of climate change."**

**Amir Khan**
Founder,
Amir Khan Foundation

## Two-time world boxing champion Amir Khan donates £20,000 to Pakistan floods crisis

After having seen the widespread destruction caused by the floodings across Pakistan, Amir Khan pledged £20,000 to provide food, sanitation, health, and shelter to those most impacted.

With a team already mobilised on the ground, Amir's generous donation allowed the purchasing of essential items including food packs, emergency shelter tents, medical supplies and more for families in the worst-hit areas.

The two-time world boxing champion also used the opportunity to educate audiences on what was happening on the ground, as well as publicising the emergency appeal.

# UK to Pakistan Aid Shipment

**In early September, the Amir Khan Foundation partnered with UK charity Hands Across the Skies to deliver a 35-ton shipment of aid to Pakistan following the devastating monsoon flooding.**

The floods left more than one-third of Pakistan underwater. Thirty-three million people - 15% of the country's total population - were affected by the disaster.

Following the launch of the foundation's emergency appeal for the country and having mobilised its team in Pakistan to begin the immediate distribution of aid across KPK, South Punjab, Sindh and Balochistan, the aid shipment was swiftly arranged from the UK to Pakistan to provide further support.

The 35-ton shipment contained hygiene items including hygiene kits, towels, blankets, nappies, sanitary towels, soap, mosquito repellents and more, supplied predominantly through partnerships with corporate donors – all of whom were eager to pledge their support for those suffering in the flooding crisis.

The chartered shipment of aid left on 14 September from East Midlands Airport carrying critical relief supplies and a team of volunteers from the UK, including Amir Khan's brother, Harry Khan.

The 'humanitarian airbridge solution', Hands Across the Skies, pledged its support to the foundation to facilitate the shipment. The UK-based organisation aims to connect children across the globe in times of crisis to provide support and solidarity. Their inaugural flight delivered aid to Ukraine at the peak of the crisis.

The foundation's founder – Amir Khan's – daughter, eight-year-old Lamaisah Khan, joined Hands Across the Skies as their Pakistan ambassador.

**"I'm thrilled to be partnering with Hands Across the Skies. Our children are our future, so it's important they engage with each other and build these bridges - especially at a time of great need. My deepest gratitude to Hands Across the Skies for their generous donation of the flight and helping my team with the logistics of this shipment. It really renews my faith in humanity when we come together like this during a crisis."**

**Amir Khan**
Founder, Amir Khan Foundation

Emergency: Floods Appeal

HANDS ACROSS
THE SKIES

SAPS
616
FMC

**Aid Shipment Distribution**
Pakistan

The Amir Khan Foundation

# Report and Accounts

## Independent Examiner's Report to the trustees of The Amir Khan Foundation

I report to the trustees on my examination of the financial statements of The Amir Khan Foundation for the year ended 31 December 2022 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

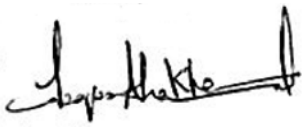
### Independent examiner's statement

As the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination by being a qualified member of .

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:- 

**Waqas Imtiaz Khan**

Chartered Certified Accountants
S.Asghar & Co
85 Station Road Harrow
London
HA2 7SW

18 September 2023

# Statement of Financial Activities for the year ended 31 December 2022

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|---|
| | | 2022 | 2022 | 2021 |
| | | £ | £ | £ |
| **Income & Endowments from:** | | | | |
| Donations and legacies | 3 | 388,948 | 388,948 | 159,094 |
| **Total** | | 388,948 | 388,948 | 159,094 |
| **Expenditure on:** | | | | |
| Charitable activities | 4 | 288,235 | 288,235 | 189,967 |
| Other | 5 | 25,473 | 25,473 | 21,950 |
| **Total** | | 313,708 | 313,708 | 211,917 |
| Net gains on investments | | - | - | - |
| **Net (expenditure)/income** | | 75,240 | 75,240 | (52,823) |
| Transfers between funds | | - | - | - |
| **Net (expenditure)/income before other gains/(losses)** | | 75,240 | 75,240 | (52,823) |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | 75,240 | 75,240 | (52,823) |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 13,029 | 13,029 | 65,851 |
| **Total funds brought forward** | | 88,269 | 88,269 | 13,028 |

# Balance Sheet at 31 December 2022

| | Notes | 2022 | 2021 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Cash at bank and in hand | | 109,393 | 33,298 |
| | | 109,393 | 33,298 |
| **Creditors:** Amount falling due within one year | 7 | (21,124) | (20,270) |
| **Net current assets** | | 88,269 | 13,028 |
| **Total assets less current liabilities** | | 88,269 | 13,028 |
| **Net assets excluding pension asset or liability** | | 88,269 | 13,028 |
| **Total net assets** | | | |
| **Net current assets** | | 88,269 | 13,028 |
| | | | |
| **The funds of the charity** | | | |
| **Restricted funds** | 8 | | |
| **Unrestricted funds** | 8 | | |
| General funds | | 88,269 | 13,029 |
| | | 88,269 | 13,029 |
| **Reserves** | 8 | | |
| **Total funds** | | 88,269 | 13,029 |

Approved by the trustees on 31 December 2022

And signed on their behalf by:

A. Khan
Trustee

18 September 2023

# Notes to the Accounts for the year ended 31 December 2022

## 1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

*Unrestricted funds*

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

*Designated funds*

These are unrestricted funds earmarked by the trustees for particular purposes.

*Revaluation funds*

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

*Restricted funds*

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

*Recognition of income*

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

*Income with related expenditure*

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

*Donations and legacies*

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

*Tax reclaims on donations and gifts Donated services and facilities*

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

*Volunteer help*

The value of any volunteer help received is not included in the accounts.

*Investment income*

This is included in the accounts when receivable.

*Gains/(losses) on revaluation of fixed assets*

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

*Gains/(losses) on investment assets*

This includes any gain or loss on the sale of investments.

**Expenditure**

*Recognition of expenditure*

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Expenditure on raising funds*

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

*Expenditure on charitable activities*

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

*Grants payable*

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

*Governance costs*

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

*Other expenditure*

These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are are taken into account in arriving at net income/expenditure.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2021 | Total funds 2021 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | 159,095 | 159,095 |
| **Total** | 159,095 | 159,095 |
| **Expenditure on:** | | |
| Charitable activities | 189,967 | 189,967 |
| Other | 21,950 | 21,950 |
| **Total** | 211,917 | 211,917 |
| **Net income** | (52,822) | (52,822) |
| **Net income before other gains/(losses)** | (52,822) | (52,822) |
| **Other gains and losses:** | | |
| **Net movement in funds** | (52,822) | (52,822) |
| Total funds brought forward | 65,851 | 65,851 |
| **Total funds carried forward** | 13,029 | 13,029 |

## 3 Income from donations and legacies

| Unrestricted | Total 2022 | Total 2021 |
|---|---|---|
| £ | £ | £ |
| 388,948 | 388,948 | 159,094 |
| 388,948 | 388,948 | 159,094 |

## 4 Expenditure on charitable activities

| Expenditure on charitable activities | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Governance costs | 288,235 | 288,235 | 189,967 |
| | 288,235 | 288,235 | 189,967 |

## 5 Other expenditure

| | Unrestricted | Total 2022 | Total 2021 |
|---|---|---|---|
| | £ | £ | £ |
| Motor and travel costs | 3,070 | 3,070 | 315 |
| General administrative costs | 18,483 | 18,483 | 17,360 |
| Legal and professional costs | 3,920 | 3,920 | 4,275 |
| | 25,473 | 25,473 | 21,950 |

## 6 Staff costs

| | 2022 | 2021 |
|---|---|---|
| Salaries and wages | - | - |
| | - | - |

No employee received emoluments in excess of £60,000.

## 7 Creditors

| Amounts falling due within one year | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| Trade creditors | 7,209 | 7,537 |
| Other creditors | - | 2,418 |
| Accruals | 13,915 | 10,315 |
| | 21,124 | 20,270 |

## 8 Movement in funds

| | At 1 Jan 2022 | Incoming resources (including other gains/ losses) | Resources expended | At 31 Dec 2022 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds:** | | | | |
| **General funds** | 13,029 | 388,948 | (313,708) | 88,269 |
| **Total funds** | 13,029 | 388,948 | (313,708) | 88,269 |

## 9 Analysis of net assets between funds

| Amounts falling due within one year | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Net current assets | 88,269 | 88,269 |
| | 88,269 | 88,269 |

## 10 Reconciliation of net debt

| | At 1 Jan 2022 | Cash flows | At 31 Dec 2022 |
|---|---|---|---|
| | | £ | £ |
| Cash and cash equivalents | 33,298 | 76,095 | 109,393 |
| Net debt | 33,298 | 76,095 | 109,393 |

## Statement of Cash flows for the year ended 31 December 2022

| | 2022 | 2021 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income/(expenditure) per Statement of Financial Activities** | 75,240 | (52,822) |
| **Adjustments for:** | | |
| (Decrease)/Increase in trade and other payables | 854 | (33,262) |
| **Net cash (used in)/provided by operating activities** | 76,094 | (86,084) |
| **Net cash from investing activities** | - | - |
| **Net cash from financing activities** | - | - |
| **Net (decrease)/increase in cash and cash equivalents** | 76,094 | (86,084) |
| **Cash and cash equivalents at the beginning of the year** | 33,298 | 119,383 |
| **Cash and cash equivalents at the end of the year** | 109,392 | 33,299 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 109,393 | 33,298 |
| | 109,393 | 33,298 |

## Detailed Statement of Financial Activities for the year ended 31 December 2022

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2022 | 2022 | 2021 |
| | £ | £ | £ |
| **Income and endowments from:** | | | |
| Donations and legacies | 388,948 | 388,948 | 159,094 |
| **Total income and endowments** | 388,948 | 388,948 | 159,094 |
| **Expenditure on:** | | | |
| Charitable activities | 288,235 | 288,235 | 189,967 |
| **Total of expenditure on charitable activities** | 288,235 | 288,235 | 189,967 |

## Detailed Statement of Financial Activities for the year ended 31 December 2022 continued...

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2022 | 2022 | 2021 |
| | £ | £ | £ |
| Motor and travel costs | | | |
| Travel and subsistence | 3,070 | 3,070 | 315 |
| | 3,070 | 3,070 | 315 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 98 | 98 | 187 |
| General insurances | - | - | 238 |
| Information and publications | 7,391 | 7,391 | 2,399 |
| Software, IT support and related costs | 8,500 | 8,500 | 11,788 |
| Stationery and printing | 826 | 826 | - |
| Subscriptions | 565 | 565 | 269 |
| Sundry expenses | 1,103 | 1,103 | 2,479 |
| | 18,483 | 18,483 | 17,360 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 3,600 | 3,600 | 2,400 |
| Other legal and professional costs | 320 | 320 | 1,875 |
| | 3,920 | 3,920 | 4,275 |
| **Total of expenditure of other costs** | 25,473 | 25,473 | 21,950 |
| **Total expenditure** | 313,708 | 313,708 | 211,917 |
| Net gains on investments | - | - | - |
| **Net income/(expenditure)** | 75,240 | 75,240 | (52,823) |
| **Net income/(expenditure) before other gains/(losses)** | 75,240 | 75,240 | (52,823) |
| Other Gains | - | - | - |
| **Net movement in funds** | 75,240 | 75,240 | (52,823) |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 13,029 | 13,029 | 65,851 |
| **Total funds carried forward** | 88,269 | 88,269 | 13,028 |

# Reference and Administrative Details

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2022.

**Principal Office**

Premier House
Prince Street
Bolton
Lancashire
BL1 2NP

**Trustees**

The following trustees served during the year:

A. Khan
S.M. Khan

**Directors of Corporate Trustees**

Mr Amir Khan

**Accountants**

S.Asghar & Co
Chartered Certified Accountants
85 Station Road
Harrow
London
HA2 7SW

**Bankers**

The Royal Bank of Scotland
Bolton Group Branch
46 -48 Deansgate
Bolton
Lancashire
BL1 1BH

Charity No. 1158078

**THE AMIR KHAN FOUNDATION**

England & Wales - Charity number 1158078

# Accounts

FOUNDATION

## The Amir Khan Foundation

# Annual Report & Accounts

**31 December 2021**

**www.amirkhanfoundation.com**

CHARITY NO. 1158078

PUBLISHED: 31 DECEMBER 2022

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# About Us

The Amir Khan Foundation was founded by two-time World Boxing Champion & Olympic Silver Medallist Amir Khan in 2014. Born and raised in Bolton, Greater Manchester, Khan's dedication to philanthropy stems from his first-hand experience of seeing the struggle of disenfranchised communities of colour. The work of the foundation is driven forward by his deep desire to leverage his global platform to further humanitarian causes. Since its inception in 2014, the Amir Khan Foundation has responded to global emergencies and facilitated developmental projects across the world. The foundation exists to support individuals, families and communities globally; to offer relief and support during times of hardship, urgent need and upheaval.

# Foreword

One of the main priorities for the foundation this year, was to continue our undertaking to ensure the silent victims of not only the Covid-19 crisis, but of inequality and circumstance, went neither forgotten nor abandoned. Last years internal restructure and rebranding, ensured the foundation was in an opportune position to persevere and ensure society's most vulnerable were not left behind.

We began the year by furthering our support to those on our own doorstep by launching a UK-based food poverty campaign supporting millions of individuals and families who had fallen below the poverty line and couldn't afford to eat. We extended the project to Pakistan and launched mobile food banks across four different regions to reach those in the most remote areas. We took our digital fundraising campaign to the next level with our Lots for Life auction, which helped raise funds for those suffering from food poverty across the UK. I was delighted to be able to raise greater awareness for the campaign by profiling the creation of the auction's showpiece item, the Olympic King by artist San B, in my new TV show, BBC's Meet the Khans, which was broadcast on live terrestrial television, as well as available for catch up on BBC iPlayer.

This year we continued to work towards the provision of hardship grants, the development of our community work surrounding the Amir Khan Academy and lobbying for policy change to child protection laws in Pakistan. We also launched an emergency campaign to alleviate the suffering caused by the Covid-19 crisis in India – partnering with Dasra and their network of grassroots organisations on the ground to ensure our support was provided over multiple fronts, including short-term and long-term relief.

As a British-Pakistani, I felt a great sense of responsibility to ensure those in both countries, which have afforded me so much love and respect over the span of my career, are supported during one of the most testing times in history. The incubation of the foundation by One Family and our internal restructure has allowed us to be in a far better position to continue to deal with emergency situations across the world. Within the space of only one year we have launched new campaigns, domestic and international, providing both short and long term support to those most in need. We are coming out of the Covid-19 crisis stronger than ever before and I am eager to awaken the humanity and empathy that lies within us all. It is my duty as Chairman to persevere during the toughest of times and I am confident that the foundation is in a far stronger position as we embark on a new and more prosperous journey of distributing emergency aid, encouraging policy change and spreading as much positive change as possible.

**Amir Khan**
Chairman

FOOD POVERTY PAKISTAN - RAWALPINDI, PAKISTAN

# Activity Overview

FOOD POVERTY PAKISTAN - KHYBER PAKHTUNKHWA, PAKISTAN

# Emergency Support: India

## Covid-19 crisis

As the world shut down in the wake of the Covid-19 pandemic, the world witnessed first-hand the sheer brutality not only of the virus, but of unemployment, homelessness and isolation. Founder Amir Khan was determined to do all he could to alleviate the life-or-death pressures that so many families, frontline workers and the vulnerable were facing.

Following the foundation's national roll-out of 10,000 emergency care boxes for frontline NHS staff, the emergency campaign was launched internationally, in India. The second-most populous country in the world saw Covid-19 cases reach a peak of 34.8 million infections. The country suffered a severe shortage of medical supplies, oxygen tanks and hospital beds leading to one person dying every four minutes in New Delhi in April.

The Amir Khan Foundation partnered with Mumbai-based NGO network Dasra to identify five partner organisations on the ground who were working tirelessly to provide critical relief. The partner organisations – Swasti, SaveLIFE Foundation, Aajeevika Bureau, Swasth Foundation and Goonj – offer support across Bangalore, Delhi, Gujurat, Maharashtra and Mumbai to provide oxygen concentrators for hospitals; testing communities for comorbidities; providing support to migrant communities; and delivering food and healthcare.

## Same Voices Unite

West End stars from theatre productions such as Bend it Like Beckham, Everybody's Talking About Jamie, & Juliet, Aladdin and Prince of Egypt came together to launch a project entitled, 'Same Voices Unite'. Directed by Irvine Iqbal, performers recorded the song 'It Means Beautiful' to raise awareness around the devastation in India following the second-wave of Covid-19 infections.

**"We have a duty as a community to raise awareness about this issue before it's too late".**
Irvine Iqbal, Director

All funds raised to provide life-saving care to those in India was match-funded, ensuring every pound that was donated would be matched by Dasra's network of private donors, enabling the foundation to help even more people on the ground.

**Founder Amir Khan worked relentlessly to increase awareness of the crisis in India by appearing on major news outlets such as Sky News and BBC's Good Morning Britain.**

Good Morning Britain

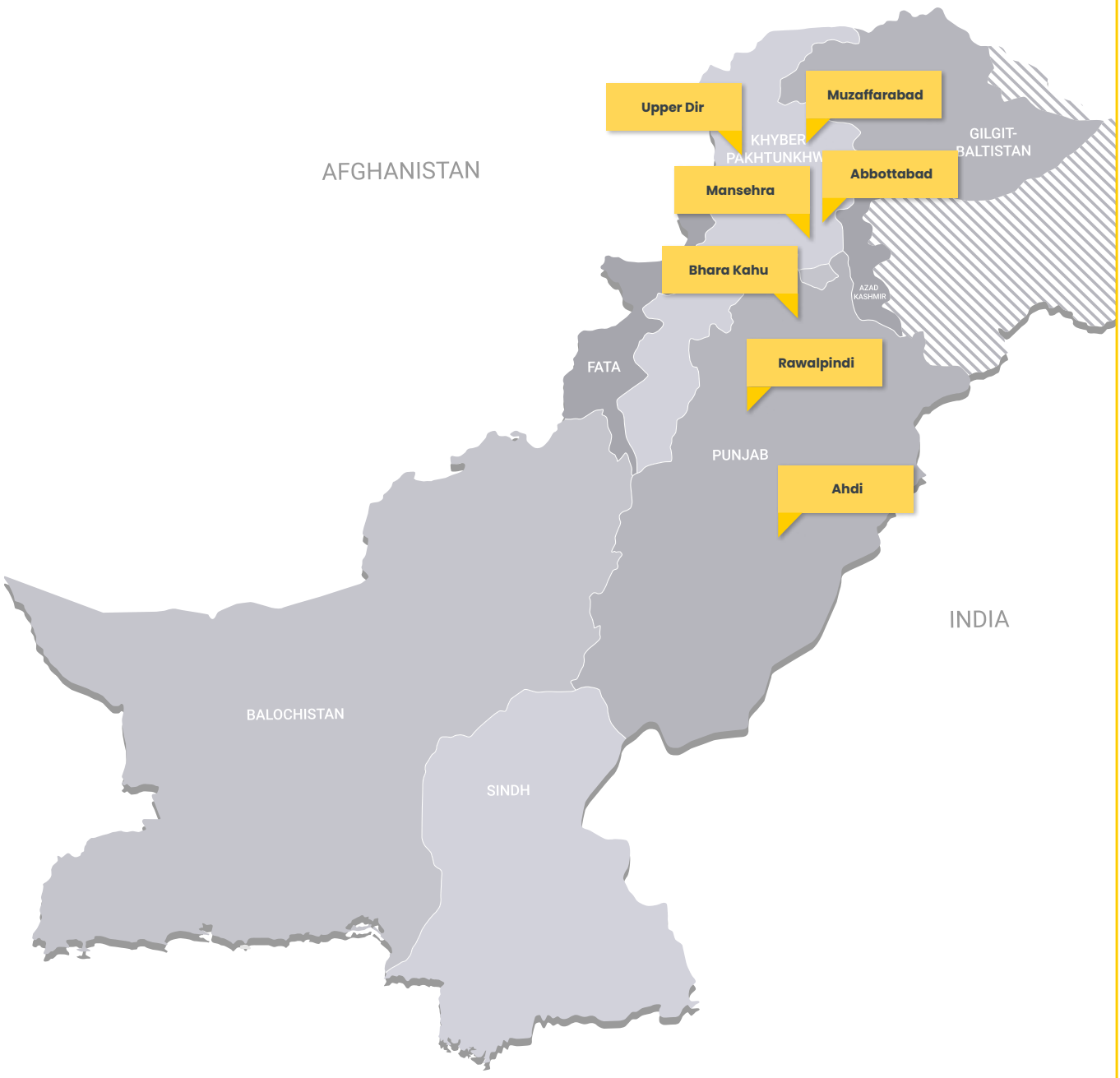
sky news

EMERGENCY SUPPORT INDIA

# Food Poverty: Pakistan

For vulnerable communities, food scarcity can wield catastrophic consequences but the global Covid-19 crisis has made things so much worse. Millions in Pakistan are having to decide between feeding their families or keeping their houses running with fuel. It is estimated that 40% of Pakistan's 200 million population are expected to have fallen below the poverty line due to Covid-19. These are not simply statistics, these are men, women and children who are in desperate need of support in the fight against food poverty.

Almost half of all children in Pakistan are said to be at risk of malnutrition, with 66% of the population being under 30, this means millions and millions are currently malnourished. Founder Amir Khan and his team set up mobile food banks, operating across four major regions in Pakistan – Punjab, Azad Jammu and Kashmir, Khyber Pakhtunkhwa and Sindh – to ensure that substantial food supplies are reaching those most in need.




Each food pack contains essential food supplies, including flour, rice, oil, salt, sugar and lentils, alongside other food products that maintain a long shelf life. The foundation also provided essential winter kits to the most vulnerable to support them through the volatile winter months. These kits include warm clothing, quilts, bedding, as well as cooking stoves and utensils, plus the gas cylinders required to power them. The distribution supported over 11,000 people with monthly provisions to ensure their survival.

The region of Azad Jammu and Kashmir has an infant mortality rate of 58 per 1000 and approximately 39% of children under the age of 5 are suffering from stunted growth. In addition to this, Khyber Pakhtunkhwa maintains an appalling 48.3% of young children suffering from malnutrition. The foundation has reached the most remote areas of Pakistan, often having to leave their vehicles behind and continue the journey on foot as the terrain is so rocky.

With this ongoing campaign, the Amir Khan Foundation's goal is to ensure that no family is left hungry and no child is left malnourished.

FOOD POVERTY UK - FARESHARE

# Food Poverty: UK

Millions of people in the UK are without food, while tonnes of perfectly good food is being discarded by restaurants and companies each day. It is estimated that over 3.6 million tonnes of food is wasted by the food industry every year in the UK – over 1.3 billion meals could be provided to the most vulnerable from this waste.

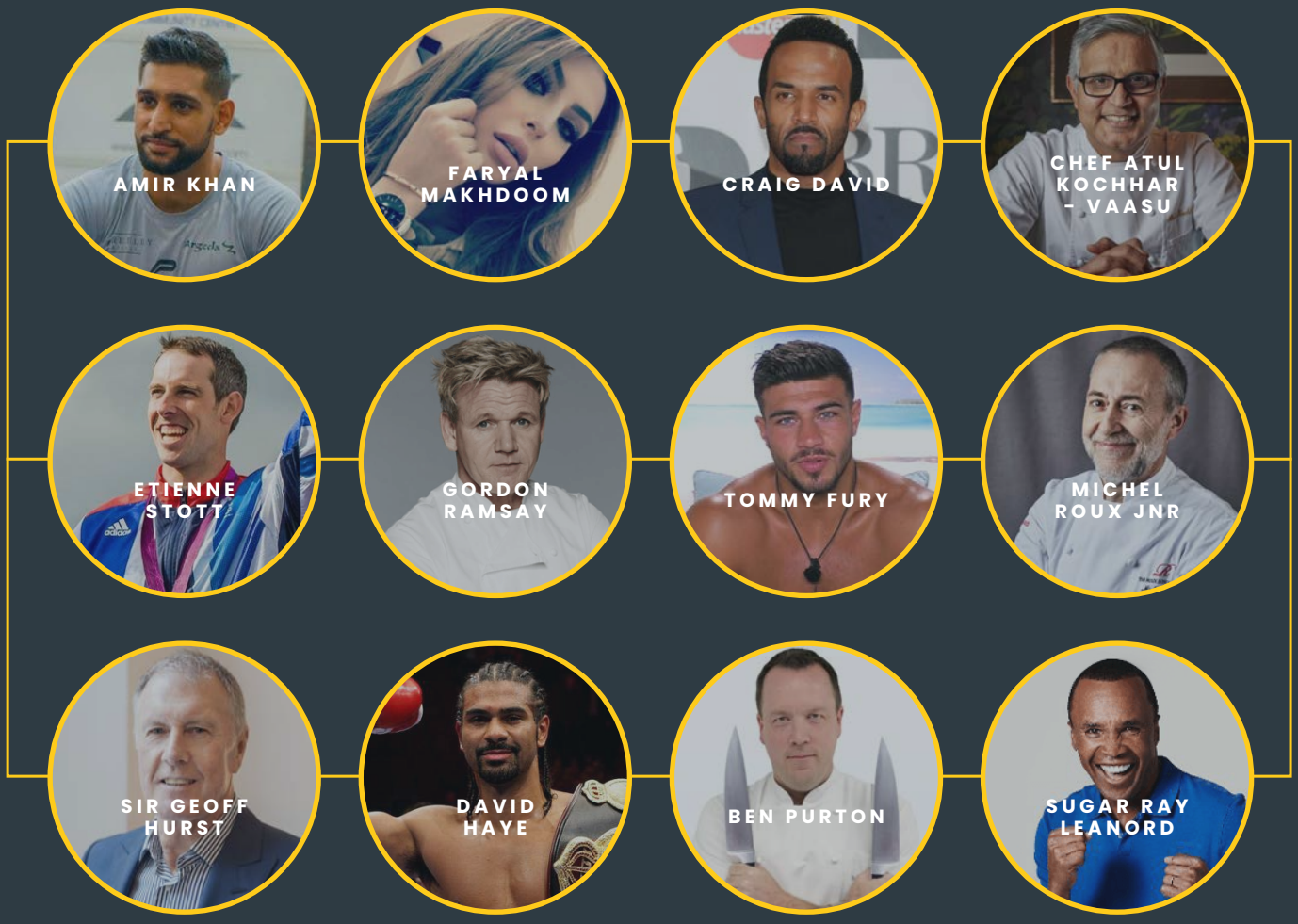
Good food should not be going to waste when more than 8.4 million people in the UK are struggling to afford to eat – that is equivalent to the entire population of London. The Amir Khan Foundation has partnered with the UK's largest food redistribution charity fighting food poverty and waste, Fareshare. Through this partnership, the foundation has helped to support nearly 1 million people every week through a vast network of charity partners, regional centres and frontline organisations across 1,900 towns and cities across the UK.

# Lots for Life

Founder Amir Khan identified the opportunity to do more, and called upon his vast network to launch the 'Lots for Life' auction. The auction formed part of the foundation's wider campaign to support millions of vulnerable individuals and families who are either homeless, or barely surviving on extremely low incomes. The auction ran online for one week and saw an impressive collection of one-off lots go under the virtual hammer. These unique pieces included one-off celebrity merchandise and bespoke experiences, including singer Craig David's personalised and signed shoes, Tommy Fury's signed boxing gloves and a two-hour training session with two-time World boxing champion Amir Khan himself.

The auction raised almost £50,000 to support people in the UK who are struggling to afford to eat, especially after the pandemic which has made life very difficult for many. The Amir Khan Foundation is determined to keep striving to ensure vulnerable families are provided with support to cope with the gruelling effects of the Covid-19 and food poverty crisis.

## Exclusive lots donated by:



# Meet The Khans

Offering an exclusive insight into the lives of two-time world champion boxer and founder of the foundation, Amir Khan and his wife, Faryal Makhdoom, the BBC3 hit series shows the duo juggling marriage, parenthood and their careers. The show also profiled the foundation's Food Poverty UK campaign, which successfully raised tens of thousands of pounds to millions of viewers highlighting the essential work to help stop food waste.

BBC three

## Olympic King

The show followed the journey of Art by San B's piece entitled, Olympic King. A one of a kind work of art made with over 40,000 authentic Swarovski crystals, Olympic King sold at auction for £25,000, raising life-saving funds for those suffering from food poverty across the UK.

FOOD POVERTY PAKISTAN - UPPER DIR, PAKISTAN

# Amir Khan Academy

The foundation is exploring the wider structure of the Amir Khan Academy - with sites in Bolton, Peterborough, Islamabad and across the UAE - it serves hundreds of young people within these communities. Fully DBS checked and qualified instructors provide boxing classes as well as classroom learning activities and wider access to educational programmes.

The work carried out by the Academy has been widely supported by the Amir Khan Foundation as it extends beyond fitness and sport: the academy aims to provide young people with a safe space to channel their energies in a productive way, while also creating an environment that nurtures them towards leading balanced lifestyles, enriched with healthy habits and a positive mindset.

The Amir Khan Academy purchased a new minibus to help transport their athletes across the country for competitions due to generous sponsorships from a range of organisations, including the Amir Khan Foundation.

The foundation is in the process of building a hospital in the Pakistani village of Matore, the home village of founder Amir Khan. The hospital will be built in the Punjab province to provide free medical assistance, treatment and medications to the people of Matore to ensure no one is left behind, especially during the pandemic which has already claimed over one million lives in Pakistan.

# Hardship Grants

The Board of Trustees reviews and assesses grant requests referred to the Amir Khan Foundation by trusted organisations and partners. Unsurprisingly, such requests this year were largely due to the impact of COVID-19 and the resulting lockdowns, where the foundation supported vulnerable individuals and families with basic necessities and the fulfilment of utility bills.

# Fundraising Activity

Alongside the online Lots for Life auction, the Amir Khan Foundation continues to progress their digital fundraising campaigns to raise funds for the most vulnerable across the world. Founder Amir Khan continues to make appearances across the UK, Pakistan and the UAE to raise further awareness of the essential work carried out by the foundation. Khan made a special guest appearance at the Household Cavalry Dinner whereby he donated one-of-a-kind items and experiences towards their auction.

# Child Protection

The Amir Khan Foundation continues their partnership with international law firm, Clyde and Co to put pressure on local and national authorities in Pakistan to lobby for policy change and the implementation of greater child protection across the country. Due to the political uncertainty and logistical challenges of the Covid-19 pandemic, the foundation is still in the process of identifying the most effective way to tackle these issues further. This includes establishing a partnership with an academic research council into child protection in Pakistan.

KHYBER PAKHTUNKHWA, PAKISTAN

RAWALPINDI, PAKISTAN

FOOD POVERTY PAKISTAN - AZAD JAMMU & KASHMIR

The Amir Khan Foundation

# Report and Accounts

## Independent Examiner's Report to the trustees of The Amir Khan Foundation

I report to the trustees on my examination of the financial statements of The Amir Khan Foundation for the year ended 31 December 2021 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the financial statements do not accord with those records; or
- the financial statements do not comply with the applicable requirements concerning the form and content of the financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

**Waqas Imtiaz Khan**

Chartered Certified Accountants
S.Asghar & Co
85 Station Road Harrow
London
HA2 7SW

02 November 2022

# Statement of Financial Activities for the year ended 31 December 2021

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|---|
| | | 2021 | 2021 | 2020 |
| | | £ | £ | £ |
| **Income & Endowments from:** | | | | |
| Donations and legacies | 3 | 159,095 | 159,095 | 154,849 |
| **Total** | | 159,095 | 159,095 | 154,849 |
| **Expenditure on:** | | | | |
| Charitable activities | 4 | 189,967 | 189,967 | 81,566 |
| Other | 5 | 21,950 | 21,950 | 7,772 |
| **Total** | | 211,917 | 211,917 | 89,338 |
| Net gains on investments | | - | - | - |
| **Net (expenditure)/income** | | (52,822) | (52,822) | 65,511 |
| Transfers between funds | | - | - | - |
| **Net (expenditure)/income before other gains/(losses)** | | (52,822) | (52,822) | 65,511 |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | (52,822) | (52,822) | 65,511 |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 65,851 | 65,851 | 340 |
| **Total funds brought forward** | | 13,029 | 13,029 | 65,851 |

# Balance Sheet at 31 December 2021

| | Notes | 2021 | 2020 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Cash at bank and in hand | | 33,298 | 119,383 |
| | | 33,298 | 119,383 |
| **Creditors:** Amount falling due within one year | 7 | (20,270) | (53,532) |
| **Net current assets** | | 13,028 | 65,851 |
| **Total assets less current liabilities** | | 13,028 | 65,851 |
| **Net assets excluding pension asset or liability** | | 13,028 | 65,851 |
| **Total net assets** | | | |
| **Net current assets** | | 13,028 | 65,851 |
| | | | |
| **The funds of the charity** | | | |
| **Restricted funds** | 8 | | |
| **Unrestricted funds** | 8 | | |
| General funds | | 13,029 | 65,851 |
| | | 13,029 | 65,851 |
| **Reserves** | 8 | | |
| **Total funds** | | 13,029 | 65,851 |

Approved by the trustees on 10 October 2022

And signed on their behalf by:

A. Khan
Trustee

10 October 2022

# Notes to the Accounts for the year ended 31 December 2021

## 1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

*Unrestricted funds*

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

*Designated funds*

These are unrestricted funds earmarked by the trustees for particular purposes.

*Revaluation funds*

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

*Restricted funds*

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

*Recognition of income*

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

*Income with related expenditure*

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

*Donations and legacies*

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

*Tax reclaims on donations and gifts Donated services and facilities*

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

*Volunteer help*

The value of any volunteer help received is not included in the accounts.

*Investment income*

This is included in the accounts when receivable.

*Gains/(losses) on revaluation of fixed assets*

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

*Gains/(losses) on investment assets*

This includes any gain or loss on the sale of investments.

**Expenditure**

*Recognition of expenditure*

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Expenditure on raising funds*

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

*Expenditure on charitable activities*

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

*Grants payable*

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

*Governance costs*

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

*Other expenditure*

These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2020 | Total funds 2020 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | 154,849 | 154,849 |
| **Total** | 154,849 | 154,849 |
| **Expenditure on:** | | |
| Charitable activities | 81,566 | 81,566 |
| Other | 7,772 | 7,772 |
| **Total** | 89,338 | 89,338 |
| **Net income** | 65,511 | 65,511 |
| **Net income before other gains/(losses)** | 65,511 | 65,511 |
| **Other gains and losses:** | | |
| **Net movement in funds** | 65,511 | 65,511 |
| Total funds brought forward | 340 | 340 |
| **Total funds carried forward** | 65,851 | 65,851 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| | 159,095 | 159,095 | 154,849 |
| | 159,095 | 159,095 | 154,849 |

## 4 Expenditure on charitable activities

| Expenditure on charitable activities | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Governance costs | 189,967 | 189,967 | 81,566 |
| | 189,967 | 189,967 | 81,566 |

## 5 Other expenditure

| | Unrestricted | Total 2021 | Total 2020 |
|---|---|---|---|
| | £ | £ | £ |
| Employee costs | - | - | 4,383 |
| Motor and travel costs | 315 | 315 | 32 |
| General administrative costs | 17,360 | 17,360 | 1,557 |
| Legal and professional costs | 4,275 | 4,275 | 1,800 |
| | 21,950 | 21,950 | 7,772 |

## 6 Staff costs

| | 2021 | 2020 |
|---|---|---|
| Salaries and wages | - | 4,383 |
| | - | 4,383 |

No employee received emoluments in excess of £60,000.

## 7 Creditors

| Amounts falling due within one year | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| Trade creditors | 7,537 | 3,039 |
| Other creditors | 2,418 | 2,418 |
| Accruals | 10,315 | 48,075 |
| | 20,270 | 53,532 |

## 8 Movement in funds

| | At 1 Jan 2021 | Incoming resources (including other gains/ losses) | Resources expended | At 31 Dec 2021 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds:** | | | | |
| **General funds** | 65,851 | 159,095 | (211,917) | 13,029 |
| **Total funds** | 65,851 | 159,095 | (211,917) | 13,029 |

## 9 Analysis of net assets between funds

| Amounts falling due within one year | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Net current assets | 13,028 | 13,028 |
| | 13,028 | 13,028 |

## 10 Reconciliation of net debt

| | At 1 Jan 2021 | Cash flows | At 31 Dec 2021 |
|---|---|---|---|
| | | £ | £ |
| Cash and cash equivalents | 119,383 | (86,085) | 33,298 |
| | 119,383 | (86,085) | 33,298 |
| Net debt | 119,383 | (86,085) | 33,298 |

## Statement of Cash flows for the year ended 31 December 2021

| | 2021 | 2020 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income/(expenditure) per Statement of Financial Activities** | (52,822) | 65,511 |
| **Adjustments for:** | | |
| (Decrease)/Increase in trade and other payables | (33,262) | 1,800 |
| **Net cash (used in)/provided by operating activities** | (86,084) | 67,311 |
| **Net cash from investing activities** | - | - |
| **Net cash from financing activities** | - | - |
| **Net (decrease)/increase in cash and cash equivalents** | (86,084) | 67,311 |
| **Cash and cash equivalents at the beginning of the year** | 119,383 | 52,072 |
| **Cash and cash equivalents at the end of the year** | 33,299 | 119,383 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 33,298 | 119,383 |
| | 33,298 | 119,383 |

## Detailed Statement of Financial Activities for the year ended 31 December 2021

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| **Income and endowments from:** | | | |
| Donations and legacies | 159,095 | 159,095 | 154,849 |
| | 159,095 | 159,095 | 154,849 |
| **Total income and endowments** | 159,095 | 159,095 | 154,849 |
| **Expenditure on:** | | | |
| Charitable activities | 189,967 | 189,967 | 81,566 |
| | 189,967 | 189,967 | 81,566 |
| **Total of expenditure on charitable activities** | 189,967 | 189,967 | 81,566 |

## Detailed Statement of Financial Activities for the year ended 31 December 2021 continued...

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2021 | 2021 | 2020 |
| | £ | £ | £ |
| Employee costs | | | |
| Salaries/wages | - | - | 4,383 |
| | - | - | 4,383 |
| Motor and travel costs | | | |
| Travel and subsistence | 315 | 315 | 32 |
| | 315 | 315 | 32 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 187 | 187 | 442 |
| General insurances | 238 | 238 | 247 |
| Information and publications | 2,399 | 2,399 | - |
| Software, IT support and related costs | 11,788 | 11,788 | - |
| Subscriptions | 269 | 269 | 445 |
| Sundry expenses | 2,479 | 2,479 | 423 |
| | 17,360 | 17,360 | 1,557 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 2,400 | 2,400 | 1,800 |
| Other legal and professional costs | 1,875 | 1,875 | - |
| | 4,275 | 4,275 | 1,800 |
| **Total of expenditure of other costs** | 21,950 | 21,950 | 7,772 |
| **Total expenditure** | 211,917 | 211,917 | 89,338 |
| Net gains on investments | - | - | - |
| **Net income/(expenditure)** | (52,822) | (52,822) | 65,511 |
| **Net income/(expenditure) before other gains/(losses)** | (52,822) | (52,822) | 65,511 |
| Other Gains | - | - | - |
| **Net movement in funds** | (52,822) | (52,822) | 65,511 |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 65,851 | 65,851 | 340 |
| **Total funds carried forward** | 13,029 | 13,029 | 65,851 |

# Reference and Administrative Details

The trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2021.

**Principal Office**

Premier House
Prince Street
Bolton
Lancashire
BL1 2NP

**Trustees**

The following trustees served during the year:

A. Khan
S.M. Khan

**Directors of Corporate Trustees**

Mr Amir Khan

**Accountants**

S.Asghar & Co
Chartered Certified Accountants
85 Station Road
Harrow
London
HA2 7SW

**Bankers**

The Royal Bank of Scotland
Bolton Group Branch
46 -48 Deansgate
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BL1 1BH

Charity No. 1158078

**THE AMIR KHAN FOUNDATION**

England & Wales - Charity number 1158078

# Accounts

FOUNDATION

## The Amir Khan Foundation

# Annual Report & Accounts

**31 December 2020**

**www.amirkhanfoundation.com**

CHARITY NO. 1158078

PUBLISHED: 31 DECEMBER 2020

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# About Us

The Amir Khan Foundation was founded by two-time World Boxing Champion & Olympic Silver Medallist Amir Khan in 2014. Born and raised in Bolton, Greater Manchester, Khan's dedication to philanthropy stems from his first-hand experience of seeing the struggle of disenfranchised communities of colour. The work of the foundation is driven forward by his deep desire to leverage his global platform to further humanitarian causes. Since its inception in 2014, the Amir Khan Foundation has responded to global emergencies and facilitated developmental projects across the world. The foundation exists to support individuals, families and communities globally; to offer relief and support during times of hardship, urgent need and upheaval.

# Foreword

The Covid-19 crisis was undeniably an unsettling experience for us all, forcing the foundation to reschedule the launch of many outreach projects and partner visits. These unprecedented challenges encouraged us to revisit our plans for the year and provided an opportunity for us to reconnect on a more localised level, turn our focus inwards to an internal restructure of the organisation and persevere to ensure society's most vulnerable were not left behind.

Our priority was to reorganise and strengthen the foundation's pre-existing structure whilst introducing an entirely fresh system and approach to our work. The restructure has prompted an exciting new partnership which will see the operations and management of the Amir Khan Foundation incubated and by One Family Global. With the UK facing its biggest national emergency in decades, the Amir Khan Foundation worked closely with grassroots organisations to establish the needs of the most vulnerable. Given the severity of the pandemic, we decided to focus our efforts on multiple emergency appeals to ensure the silent victims of the pandemic were not abandoned.

This included the provision of food, medicine, shelter, oxygen cylinders, financial aid and much more on a domestic and international level.

As Chairman, I felt a great sense of responsibility to ensuring mine and my family's involvement in the foundation's community projects; consequently, this year we committed to packing and distributing emergency care boxes and personally visiting the recipients of our aid. In what has been an extremely challenging year, we are proud of our achievements in breathing new life and purpose into the Amir Khan Foundation. There have been many hurdles and obvious disruptions caused by the Covid-19 pandemic, but with perseverance and unwavering dedication to the causes we support, we are confident that the foundation is in a far stronger and more prosperous position as we enter the next phase of operations.

**Amir Khan**
Chairman

# Activity Overview

# COVID-19 Response UK

As the world was torn apart in the wake of the Covid-19 pandemic, the world witnessed first-hand its brutal effects on frontline workers and society's most vulnerable – including the elderly and those at-risk. The foundation was duty-bound to assemble the team and do its part to serve the public during this global emergency.

Founder Amir Khan was determined to do all he could to alleviate the life-or-death pressures that so many families, frontline workers and the vulnerable were facing. The foundation partnered with One Family Global to produce 10,000 emergency care boxes for the UK's NHS heroes. The care box provided a much-needed boost for hundreds of our exhausted hospital staff, and included an eye mask, socks, glucose tablets, energy-boosting sweet treats and other refreshments. Products were donated by the likes of E45, SquashStix, Swish To Go, Candy Kittens and other major brands pledging their support.

# COVID-19 Response UK

CONTINUED...

The Amir Khan Foundation organised volunteer drives to come together to pack the boxes and assist with the distribution to numerous hospitals and care homes across the UK. Care boxes were delivered to hospitals including Milton Keynes, St James' in Leeds, Chelsea and Westminster, Darent Valley, Queen's Hospital in Romford, St Thomas', Homerton, Croydon and Northwick Park – two of London's worst hit.

**"IT WAS SO LOVELY TO FINISH A 12.5 HOUR NIGHT SHIFT AND BE GIVEN ONE OF THESE LOVELY BOXES. THE BOX HAS SO MANY CUTE ESSENTIALS THAT WE ARE ALL APPRECIATING SO MUCH RIGHT NOW. THANK YOU SO MUCH FOR PUTTING A SMILE ON OUR FACES!"**

**JAMIE**
SISTER,
QUEEN'S HOSPITAL ROMFORD

**"I'M SO IMPRESSED WITH THE CONTENTS OF THESE CARE BOXES AND HOW CONSIDERED THE APPROACH TO EACH OF THESE ITEMS HAS BEEN. THEY ARE WONDERFUL!"**

**LISA KNIGHT**
CHIEF NURSE,
NORTHWICK PARK HOSPITAL

# COVID-19 Response UK

CONTINUED...

As the effects of the pandemic began to hit hard on vulnerable communities, Amir played a convening role, bringing together businesses, charities and community groups to reach vulnerable families with urgent food supplies, reaching across his network to overcome an unprecedented shortage of food supplies.

The Amir Khan Foundation also facilitated a partnership with Poundland and Best Western Hotels to provide emergency relief to thousands of families across the UK who were struggling in the wake of the pandemic. The partnership with Poundland ensured the provision of food parcels including tinned goods, flour, bread, oil and other basic essentials were distributed to thousands of families each fortnight, meaning fewer people went hungry during the devastating crisis.

Food parcels were distributed to families in five key locations across the country, including London, Bolton, Birmingham, Walsall and Peterborough. We also teamed up with Best Western Hotels to deliver hundreds of food parcels to Best Western Hotels where many of the homeless were being housed during the pandemic.

# COVID-19 Response Pakistan

As part of its response to the Covid-19 crisis, the Amir Khan Foundation distributed 10,000 emergency food parcels to struggling families in Pakistan.

A distribution centre was erected at the Amir Khan Academy in Islamabad, where there had been extreme food shortages. Each emergency food pack contained vital supplies, such as rice, flour, chickpeas, juice, water, powdered milk and bars of soap to help fulfil the basic necessities of the families in need. With the assistance of the Pakistani authorities and armed forces, the foundation's distribution team targeted 25 hard-to-reach villages in four provinces to ensure even those in the most remote areas were not left behind.

# Beirut Explosion

The shock explosion which ripped through Beirut, Lebanon on 4th August 2020, plunged the city into an unimaginable humanitarian crisis. The explosion killed 218, wounded over 7,000 - at least 150 of whom were left with a physical disability - damaged over 77,000 homes, and displaced over 300,000 people.

Caused by the ignition of 2,700 tonnes of ammonium nitrate, the explosion wreaked up to $5 billion worth of damage, with buildings flattened and windows shattered for miles. Even prior to the blast, the so-called Paris of the East was mired in economic disaster and struggling to cope with the Covid-19 pandemic.

The Amir Khan Foundation launched an emergency appeal in collaboration with Salam Charity, to provide emergency relief to victims, their families, and all those affected by the situation. The foundation provided short-term emergency relief and plan to follow this up with a visit to the city to assess the best way to move forward in offering long term support such as rebuilding homes, hospitals and schools, and to offer mental health and trauma support.

# Child Protection

Eight-year-old Zohra Shah was an unpaid domestic worker, who was abused, tortured and eventually killed by a couple in Rawalpindi, Pakistan. She was taken to hospital with extreme injuries to her face, hands, torso and legs. She also had wounds on her thighs, which suggested she may have been sexually assaulted. Zohra died from the injuries she sustained.

In October 2020, founder Amir Khan and trustee Faryal Makhdoom visited Islamabad to meet Zohra's family and offer their condolences. Amir and Faryal personally supported the family with financial aid to cover their basic living costs and assisted them towards earning a sustainable income for the future, alongside pledging to provide Zohra's four siblings with the education that she was so cruelly denied.

Compelled to ensure no other child suffers the same plight as Zohra, the foundation launched the 'Zohra Shah Child Protection Fund', which will provide a four-pronged approach to combatting child abuse and domestic exploitation. The fund's objectives will be to provide support to victims and their families through financial aid and trauma therapy, while bringing perpetrators to justice through public campaigns. The fund will also build a network of grassroots organisations to lobby for legislative change, and financially support projects that protect vulnerable children from abuse.

The foundation took a significant step forward towards its long-term strategy, securing the support of international law firm Clyde & Co, who will be providing pro-bono legal support and guidance towards bringing change to child protection regulations — from a social, financial and legal perspective.

CLYDE&CO

# Winter Survival

Winter temperatures in Pakistan often fall to sub-zero, and with approximately 20 million people without access to adequate housing, urgent support was required. Launched in December, the Winter Survival Campaign ensured the survival of the most vulnerable during the tough winter months by providing essential winter survival kits to the poor. The kits included warm clothing, quilts and bedding, as well as cooking stoves and utensils, plus gas cylinders to power them. In addition, essential food supplies such as oil, vegetables and meat, and other food products with a long shelf-life were also included in the kits.

The pandemic severely impacted national food supplies, particularly in Pakistan, whereby millions of people and communities endured the disastrous consequences of freezing temperatures, food insecurity, unemployment and a lack of adequate housing.

Amir Khan visited Christian communities in Rawalpindi and Islamabad to distribute desperately-needed survival kits and emergency food packs. Amir also visited a number of orphanages, including the Disciples of Christ Church Ministries to meet the children and deliver the survival kits first-hand.

# Gloves Community Centre

Our support for the Gloves Community Centre project in Bolton continues to uplift the local community through access to varied fitness, leisure and recreational activities. As well as providing heavily subsidised rates or free access to youth and adult boxing classes, the centre is also the training home for several current world champions and leading coaches, who extend their expertise and mentoring to centre users in order to uplift and inspire them. This work extends beyond fitness and has proven to provide members of the community with better mental health and a safe space for young people to channel their energies in a productive way.

# Hardship Grants

The Board of Trustees reviews and assesses grant requests referred to the Amir Khan Foundation by trusted organisations and partners. Unsurprisingly, such requests this year were largely due to the impact of COVID-19 and the resulting lockdowns, where the foundation supported vulnerable individuals and families with basic necessities and the fulfilment of utility bills.

# Fundraising Activity

Given the many unprecedented circumstances created by the global pandemic, much of our planned activity became unachievable. Due to low overheads, we were able to weather the storm and focused our fundraising efforts on digital campaigns. A temporary campaign donation page was successful, and alongside our JustGiving charity pages, became our most significant income stream.

# Management

# New Leadership Team

**As part of the intensive restructure, it was necessary to expand the team to ensure greater efficiency in day-to-day operations, strategy optimisation and campaign management.**

This year saw the appointment of a new Executive Director, who is responsible for creating a holistic strategic plan for the foundation and securing the foundation's overall growth and success. It is the responsibility of the Executive Director to oversee all the individual avenues of the foundation, such as fundraising and marketing, and ensure they are working in line with the foundation's macro plan. The foundation has also acquired a new Project Manager to direct the day-to-day operations, execute campaigns and lead on new partnerships in the UK and overseas.

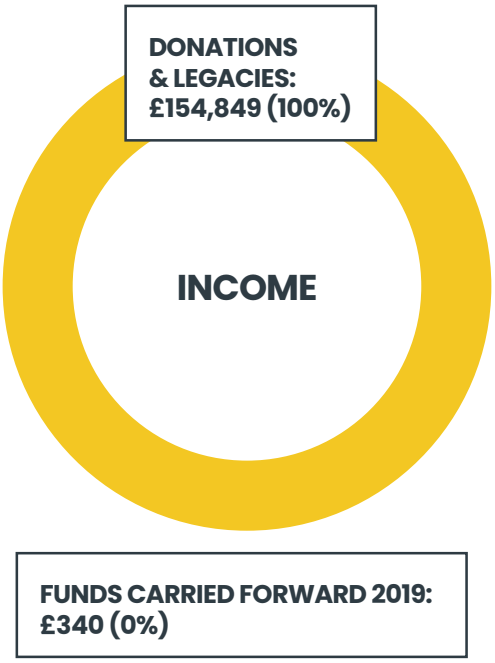
With an increase in demand, the foundation will ensure greater efficiency, including easier access to accounts, transaction tracking systems and full engagement with all relevant external bodies. This shall be made easier by the transfer of the foundation's headquarters to London; thereby ensuring a greater geographical position from which the foundation can expand its reach even further. Currently based at Plexal, Europe's largest innovation hub, the new location brings many great opportunities for future collaborations and partnerships, as well as a wider pool of volunteers.

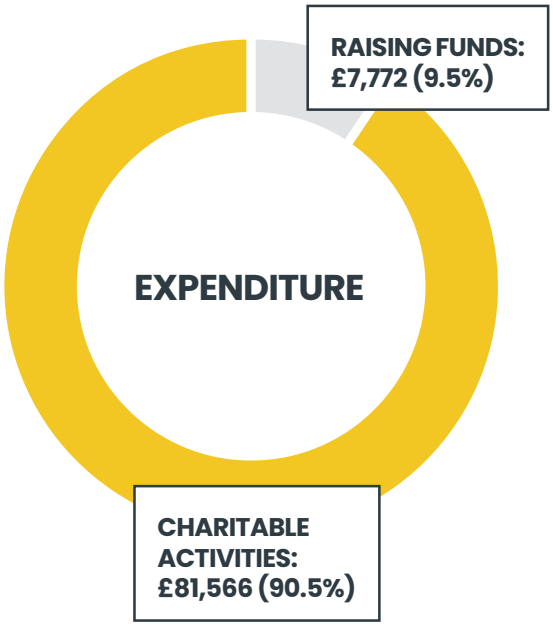
plexal

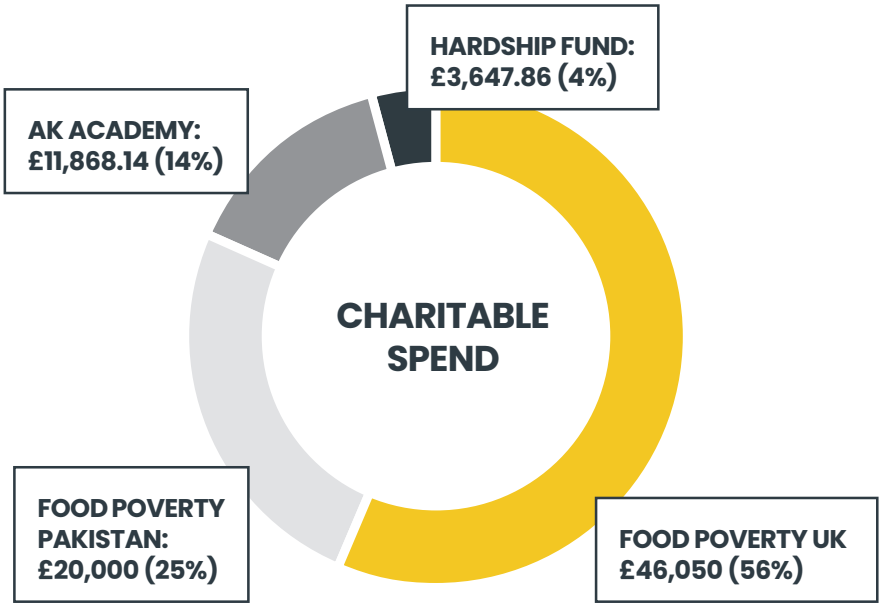
# Rebranding

In line with the restructure, the design team completed the process of a full rebrand, including new style guidelines which can be seen in many of the foundation's online campaigns such as the child protection fund, food poverty campaigns and the Beirut explosion emergency fund. The creation of a new logo amplifies the founder's personal brand; it is bold and on-trend, and has been adapted for use across a range of channels. The next stage of our rebranding process will see the launch of a new website, which will better communicate our work and campaigns to our existing supporters, as well as helping us reach new audiences.

# Income and Expenditure Summary



The Amir Khan Foundation

# Report and Accounts

## Independent Examiner's Report to the trustees of The Amir Khan Foundation

I report to the trustees on my examination of the accounts of The Amir Khan Foundation for the year ended 31 December 2020 which comprise the Statement of Financial Activities, the Balance Sheet and the related notes.

### Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011('the Act'). The trustees consider that an audit is not required for this year under the Charities Act 2011, s.144(2) (the 2011 Act) and that an independent examination is needed.

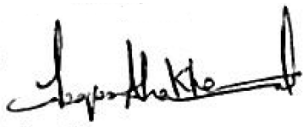
I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I can confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in, any material respect:

- the accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:- 

**Waqas Imtiaz Khan (FCCA) -**

Chartered Certified Accountants
S.Asghar & Co
85 Station Road Harrow
London
HA2 7SW

07 March 2022

# Statement of Financial Activities for the year ended 31 December 2020

| | Notes | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|---|
| | | 2020 | 2020 | 2019 |
| | | £ | £ | £ |
| **Income & Endowments from:** | | | | |
| Donations and legacies | 3 | 154,849 | 154,849 | 73,312 |
| **Total** | | 154,849 | 154,849 | 73,312 |
| **Expenditure on:** | | | | |
| Charitable activities | 4 | 81,566 | 81,566 | 133,425 |
| Other | 5 | 7,772 | 7,772 | 22,922 |
| **Total** | | 89,338 | 89,338 | 156,347 |
| Net gains on investments | | - | - | - |
| **Net income/(expenditure)** | | 65,511 | 65,511 | (83,035) |
| Transfers between funds | | - | - | - |
| **Net income/(expenditure) before other gains/(losses)** | | 65,511 | 65,511 | (83,035) |
| **Other gains and losses** | | | | |
| **Net movement in funds** | | 65,511 | 65,511 | (83,035) |
| **Reconciliation of funds:** | | | | |
| Total funds brought forward | | 340 | 340 | 83,375 |
| **Total funds brought forward** | | 65,851 | 65,851 | 340 |

# Balance Sheet at 31 December 2020

| | Notes | 2020 | 2019 |
|---|---|---|---|
| | | £ | £ |
| **Current assets** | | | |
| Cash at bank and in hand | | 119,383 | 52,072 |
| | | 119,383 | 52,072 |
| **Creditors:** Amount falling due within one year | 7 | (53,532) | (51,732) |
| **Net current assets** | | 65,851 | 340 |
| **Total assets less current liabilities** | | 65,851 | 340 |
| **Net assets excluding pension asset or liability** | | 65,851 | 340 |
| **Total net assets** | | | |
| **Net current assets** | | 65,851 | 340 |
| | | | |
| **The funds of the charity** | | | |
| **Restricted funds** | 8 | | |
| **Unrestricted funds** | 8 | | |
| General funds | | 65,851 | 340 |
| | | 65,851 | 340 |
| **Reserves** | 8 | | |
| **Total funds** | | 65,851 | 340 |

Approved by the trustees on 07 March 2022

And signed on their behalf by:

Amir Khan
Chairman and Trustee

07 March 2022

# Notes to the Accounts for the year ended 31 December 2020

## 1 Accounting policies

**Basis of preparation**

The financial statements have been prepared in accordance with Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic if Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

**Change in basis of accounting or to previous accounts**

There has been no change to the accounting policies (valuation rules and method of accounting) since last year and no changes have been made to accounts for previous years.

**Fund accounting**

*Unrestricted funds*

These are available for use at the discretion of the trustees in furtherance of the general objects of the charity.

*Designated funds*

These are unrestricted funds earmarked by the trustees for particular purposes.

*Revaluation funds*

These are unrestricted funds which include a revaluation reserve representing the restatement of investment assets at their market values.

*Restricted funds*

These are available for use subject to restrictions imposed by the donor or through terms of an appeal.

**Income**

*Recognition of income*

Income is included in the Statement of Financial Activities (SoFA) when the charity becomes entitled to, and virtually certain to receive, the income and the amount of the income can be measured with sufficient reliability.

*Income with related expenditure*

Where income has related expenditure the income and related expenditure is reported gross in the SoFA.

*Donations and legacies*

Voluntary income received by way of grants, donations and gifts is included in the SoFA when receivable and only when the Charity has unconditional entitlement to the income.

*Tax reclaims on donations and gifts Donated services and facilities*

Income from tax reclaims is included in the SoFA at the same time as the gift/donation to which it relates.

These are only included in income (with an equivalent amount in expenditure) where the benefit to the Charity is reasonably quantifiable, measurable and material.

*Volunteer help*

The value of any volunteer help received is not included in the accounts.

*Investment income*

This is included in the accounts when receivable.

*Gains/(losses) on revaluation of fixed assets*

This includes any gain or loss resulting from revaluing investments to market value at the end of the year.

*Gains/(losses) on investment assets*

This includes any gain or loss on the sale of investments.

**Expenditure**

*Recognition of expenditure*

Expenditure is recognised on an accruals basis. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates.

*Expenditure on raising funds*

These comprise the costs associated with attracting voluntary income, fundraising trading costs and investment management costs.

*Expenditure on charitable activities*

These comprise the costs incurred by the Charity in the delivery of its activities and services in the furtherance of its objects, including the making of grants and governance costs.

*Grants payable*

All grant expenditure is accounted for on an actual paid basis plus an accrual for grants that have been approved by the trustees at the end of the year but not yet paid.

*Governance costs*

These include those costs associated with meeting the constitutional and statutory requirements of the Charity, including any audit/independent examination fees, costs linked to the strategic management of the Charity, together with a share of other administration costs.

*Other expenditure*

These are support costs not allocated to a particular activity.

**Taxation**

The charity is exempt from tax on its charitable activities.

**Freehold investment property**

Investment properties are measured initially at cost and subsequently at fair value at each balance sheet date and are not depreciated. All gains or losses are taken to the Statement of Financial Activities as they arise.

**Stocks**

Stock is included at the lower of cost or net realisable value. Donated items of stock are recognised at fair value which is the amount the charity would have been willing to pay for the items on the open market.

**Trade and other debtors**

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash at bank and on hand, demand deposits with banks and other short-term highly liquid investments with original maturities of three months or less and bank overdrafts. In the statement of financial position, bank overdrafts are shown within borrowings or current liabilities. In the Statement of Cash Flows, cash and cash equivalents are shown net of bank overdrafts that are repayable on demand and form an integral part of the company's cash management.

**Trade and other creditors**

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

**Research and development**

Expenditure on research and development is written off in the year in which it is incurred.

**Foreign currencies**

Monetary assets and liabilities denominated in currencies other than the functional currency of the charity are translated at the rates of exchange prevailing at the end of the reporting period.

Transactions in currencies other than the functional currency of the charity are recorded at the rate of exchange on the date that the transaction occurred.

All exchange differences are are taken into account in arriving at net income/expenditure.

**Leased assets**

Where the charity enters into a lease which entails taking substantially all the risks and rewards of ownership of an asset, the lease is treated as a finance lease.

Leases which do not transfer substantially all the risks and rewards of ownership to charity are classified as operating leases.

Assets held under finance leases are initially recognised as assets of the charity at their fair value at the inception of the lease or, if lower, at the present value of the minimum lease payments. The corresponding liability to the lessor is included in the balance sheet date as a finance lease obligation. Lease payments are apportioned between finance expenses and reduction of the lease obligation so as to achieve a constant rate of interest on the remaining balance of the liability. Finance expenses are recognised immediately, unless they are directly attributable to qualifying assets, in which case they are capitalised in accordance with the charity's policy on borrowing costs.

Assets held under finance leases are depreciated in the same way as owned assets.

Operating lease payments are recognised as an expense on a straight-line basis over the lease term. In the event that lease incentives are received to enter into operating leases, such incentives are recognised as a liability. The aggregate benefit of incentives is recognised as a reduction of rental expense on a straight-line basis.

**Pension costs**

The charity operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the charity pays fixed contributions into a separate entity. Once the contributions have been paid the charity has no further payments obligations. The contributions are recognised as expenses when they fall due. Amounts not paid are shown in accruals in the balance sheet. The assets of the plan are held separately from the charity in independently administered funds.

**Receipt of donated goods, facilities and services**

All donated goods, facilities and services received are recognised within incoming resources and expenditure at an estimate of the value to the charity.

## 2 Statement of Financial Activities - prior year

| | Unrestricted funds 2019 | Total funds 2019 |
|---|---|---|
| | £ | £ |
| **Income and endowments from:** | | |
| Donations and legacies | 73,312 | 73,312 |
| **Total** | 73,312 | 73,312 |
| **Expenditure on:** | | |
| Charitable activities | 133,425 | 133,425 |
| Other | 22,922 | 22,922 |
| **Total** | 156,347 | 156,347 |
| **Net income** | (83,035) | (83,035) |
| **Net income before other gains/(losses)** | (83,035) | (83,035) |
| **Other gains and losses:** | | |
| **Net movement in funds** | (83,035) | (83,035) |
| Total funds brought forward | 83,375 | 83,375 |
| **Total funds carried forward** | 340 | 340 |

## 3 Income from donations and legacies

| | Unrestricted | Total 2020 | Total 2019 |
|---|---|---|---|
| | £ | £ | £ |
| | 154,849 | 154,849 | 73,312 |
| | 154,849 | 154,849 | 73,312 |

## 4 Expenditure on charitable activities

| Expenditure on charitable activities | Unrestricted | Total 2020 | Total 2019 |
|---|---|---|---|
| | £ | £ | £ |
| Governance costs | 81,566 | 81,566 | 133,425 |
| | 81,566 | 81,566 | 133,425 |

## 5 Other expenditure

| | Unrestricted | Total 2020 | Total 2019 |
|---|---|---|---|
| | £ | £ | £ |
| Employee costs | 4,383 | 4,383 | 11,900 |
| Motor and travel costs | 32 | 32 | 3,884 |
| General administrative costs | 1,557 | 1,557 | 1,318 |
| Legal and professional costs | 1,800 | 1,800 | 5,820 |
| | 7,772 | 7,772 | 22,922 |

## 6 Staff costs

| | | |
|---|---|---|
| Salaries and wages | 4,383 | 11,900 |
| | 4,383 | 11,900 |

No employee received emoluments in excess of £60,000.

## 7 Creditors

| Amounts falling due within one year | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| Trade creditors | 3,039 | 3,039 |
| Other creditors | 2,418 | 2,418 |
| Accruals and deferred income | 48,075 | 46,275 |
| | 53,532 | 51,732 |

## 8 Movement in funds

| | At 1 Jan 2020 | Incoming resources (including other gains/ losses) | Resources expended | At 31 Dec 2020 |
|---|---|---|---|---|
| | | £ | £ | £ |
| **Restricted funds:** | | | | |
| **Unrestricted funds: General funds** | 340 | 154,849 | (89,338) | 65,851 |
| **Revaluation Reserves:** | | | | |
| **Total funds** | 340 | 154,849 | (89,338) | 65,851 |

## 9 Analysis of net assets between funds

| Amounts falling due within one year | Unrestricted funds | Total |
|---|---|---|
| | £ | £ |
| Net current assets | 65,851 | 65,851 |
| | 65,851 | 65,851 |

## 10 Reconciliation of net debt

| | At 1 Jan 2020 | Cash flows | At 31 Dec 2020 |
|---|---|---|---|
| | | £ | £ |
| Cash and cash equivalents | 52,072 | 67,311 | 119,383 |
| | 52,072 | 67,311 | 119,383 |
| Net debt | 52,072 | 67,311 | 119,383 |

# Statement of Cash flows for the year ended 31 December 2020

| | 2020 | 2019 |
|---|---|---|
| | £ | £ |
| **Cash flows from operating activities** | | |
| **Net income/(expenditure) per Statement of Financial Activities** | 65,511 | (83,035) |
| **Adjustments for:** | | |
| Increase in trade and other payables | 1,800 | 42 |
| **Net cash provided by/(used in) operating activities** | 67,311 | (82,993) |
| **Net cash from investing activities** | - | - |
| **Net cash from financing activities** | - | - |
| **Net increase/(decrease) in cash and cash equivalents** | 67,311 | (82,993) |
| **Cash and cash equivalents at the beginning of the year** | 52,072 | 135,066 |
| **Cash and cash equivalents at the end of the year** | 119,383 | 52,073 |
| **Components of cash and cash equivalents** | | |
| Cash and bank balances | 119,383 | 52,072 |
| | 119,383 | 52,072 |

# Detailed Statement of Financial Activities for the year ended 31 December 2020

| | Unrestricted funds | Total Funds | Total Funds |
|---|---|---|---|
| | 2020 | 2020 | 2019 |
| | £ | £ | £ |
| **Income and endowments from:** | | | |
| Donations and legacies | 154,849 | 154,849 | 73,312 |
| | 154,849 | 154,849 | 73,312 |
| **Total income and endowments** | 154,849 | 154,849 | 73,312 |
| **Expenditure on:** | | | |
| Charitable activities | 81,566 | 81,566 | 133,425 |
| | 81,566 | 81,566 | 133,425 |
| **Total of expenditure on charitable activities** | 81,566 | 81,566 | 133,425 |
| Employee costs | | | |
| Salaries/wages | 4,383 | 4,383 | 11,900 |
| | 4,383 | 4,383 | 11,900 |
| Motor and travel costs | | | |
| Travel and subsistence | 32 | 32 | 3,884 |
| | 32 | 32 | 3,884 |
| General administrative costs, including depreciation and amortisation | | | |
| Bank charges | 442 | 442 | 792 |
| General insurances | 247 | 247 | - |
| Subscriptions | 445 | 445 | - |
| Sundry expenses | 423 | 423 | 526 |
| | 1,557 | 1,557 | 1,318 |
| Legal and professional costs | | | |
| Audit/Independent examination fees | 1,800 | 1,800 | 960 |
| Other legal and professional costs | - | - | 4,860 |
| | 1,800 | 1,800 | 5,820 |
| **Total of expenditure of other costs** | 7,772 | 7,772 | 22,922 |
| **Total expenditure** | 89,338 | 89,338 | 156,347 |
| Net gains on investments | - | - | - |
| **Net income/(expenditure)** | 65,511 | 65,511 | (83,035) |
| **Net income/(expenditure) before other gains/(losses)** | 65,511 | 65,511 | (83,035) |
| Other Gains | - | - | - |
| **Net movement in funds** | 65,511 | 65,511 | (83,035) |
| **Reconciliation of funds:** | | | |
| Total funds brought forward | 340 | 340 | 83,375 |
| **Total funds carried forward** | 65,851 | 65,851 | 340 |

# Reference and Administrative Details

The Trustees present their report with the unaudited financial statements of the charity for the year ended 31 December 2020.

**Principal Office**

Premier House
Prince Street
Bolton
Lancashire
BL1 2NP

**Trustees**

The following Trustees served during the year:

Amir Khan
Faryal Khan
Shakeel Ahmed

**Accountants**

S.Asghar & Co
Chartered Certified Accountants
85 Station Road
Harrow
London
HA2 7SW

**Bankers**

The Royal Bank of Scotland
Bolton Group Branch
46 -48 Deansgate
Bolton
Lancashire
BL1 1BH

Charity No. 1158078

**www.amirkhanfoundation.com**

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