

N. Corfield

CARLISLE SCHOOLS' PARTNERSHIP

UNAUDITED

FINANCIAL STATEMENTS

31 AUGUST 2024

Charitable Incorporated Organisation

CARLISLE SCHOOLS' PARTNERSHIP
(A charitable incorporated organisation)

N. Corfield

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CIO, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 AUGUST 2024

Trustees

Mr G Frost MA (Ed), BED (HONS) OXON, NPQH, Trustee
Mr A J Cairns BA (HONS), PGCE, NPQH, Trustee
Mr K Williams BED, Trustee
Mrs K McMullan BA (HONS), Trustee (resigned 31-8-24)
Mr S Johnston BA (HONS), Trustee, Chairman
Mrs H Stewart, Trustee

Treasurer

Mrs N Corfield MA (Ed), BSc QTS (HONS), Treasurer

Charity registered number

1158072

Registered office

Robert Ferguson Primary School, East Dale Street, Carlisle, Cumbria, CA2 5LA

Charity secretary

Mr Graham Frost

Chief executive officer

Mr Stephen Johnston

Accountant

A Evans Accountants, Highfield, Thurstonfield, Carlisle, Cumbria, CA5 6HE

Bankers

Cumberland Building Society, Cooper Way, Parkhouse, Carlisle, Cumbria, CA3 0JF

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TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees present their annual report together with the financial statements of Carlisle Schools' Partnership for the year 1 September 2023 to 31 August 2024.

The Trustees confirm that the Annual Report and the financial statements of the company comply with the current statutory requirements, the requirements of the company's governing document and the provisions of the Statement of Recommended Practice (SORP), applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) as amended by Update Bulletin (effective 1 January 2022).

Objectives and Activities

POLICIES AND OBJECTIVES

The main objectives of the CIO are to advance the education of the pupils at the schools by continually improving the professional standards of the teachers and school leaders through: -

- collaboration in the professional development of school staff;
- the sharing of expertise and best practice between the schools;
- joint research activities to achieve advancement in pedagogical approaches for the benefit of all the pupils;
- joint pupil school council meetings.

Schools within the Partnership are: -

| | |
|--|----------------------------------|
| Belle Vue Primary School | Blackford C of E Primary School |
| Caldew Lea Primary School | Yewdale Primary School |
| Houghton Primary School | James Rennie School |
| Kingmoor Infant School | Kingmoor Junior School |
| Newlaithes Infant School | Stanwix Primary School |
| Newlaithes Junior School | Newtown Primary School |
| Robert Ferguson Primary School | Rockcliffe C of E Primary School |
| St Bedes Roman Catholic Primary School | Brampton Primary School |

PUBLIC BENEFIT

The Trustees have considered the guidance published by the Charity Commission in respect of public benefit and confirm through their activities that they adhere to this guidance.

Achievements and performance

REVIEW OF ACTIVITIES

Representatives from the schools have continued to hold joint professional development meetings in specialist groups (Early Years, Maths, Literacy, Special Educational Needs, Information Technology, Administration, Headteachers, Deputy Headteachers).

The partnership continued to evaluate professional development needs, increasingly using shared data to identify common requirements and common goals.

INVESTMENT POLICY

There are no investment plans at present other than to hold the CIO's funds within a current account.

Financial review

The results for the period show a Deficit of £7,356 (2023: Surplus £993) with unrestricted reserves carried forward of £6,099 (2023: £13,455).

RESERVES POLICY

The trustees have determined a reserves policy. The trustees will aim to spend their funds to ensure our objectives are met. This may mean holding more in reserve to save for a specific event. A minimum reserve of £2,000 will ensure funds are available to meet costs and fees.

Structure, governance and management

CONSTITUTION

The CIO is registered as a charitable incorporated organisation and was set up using a Foundation Constitution with a registered charity number 1158072 on 31 July 2014.

METHOD OF APPOINTMENT OR ELECTION OF TRUSTEES

The management of the CIO is the responsibility of the Trustees who are elected and co-opted under the terms of the CIO Foundation Constitution.

ORGANISATIONAL STRUCTURE AND DECISION MAKING

The organisation structure of the CIO is that the Board of Trustees is made up of representatives of the schools with the Partnership.

Plans for future periods

FUTURE DEVELOPMENTS

The partnership continues to evaluate professional development needs, increasingly using shared data to identify common requirements and common goals. Future joint events are planned, such as joint sporting events, joint training events and musical performance.

The partnership continues to explore ways to provide support between schools, including contingency arrangements for assisting schools such as in the event of the extended absence of the headteacher of a partnership school.

TRUSTEES' RESPONSIBILITIES STATEMENT

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity law requires the Trustees to prepare financial statements for each financial year. The Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Charitable Incorporated Organisation and of the incoming resources and application of resources, including the

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income and expenditure, of the Charitable Incorporated Organisation for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is appropriate to presume that the Charitable Incorporated Organisation will continue in operation.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charitable Incorporated Organisation's transactions and disclose with reasonable accuracy at any time the financial position of the Charitable Incorporated Organisation and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the Charitable Incorporated Organisation and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The report was approved by the trustees, on ...27th June..... and signed on their behalf by:

N. Corfield

.....

Mrs N Corfield, MA (Ed), BSc QTS (HONS), Treasurer

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**STATEMENT OF ACTIVITIES INCORPORATING INCOME AND EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2024**

| | | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|--|--------------|--|---------------------------------------|---------------------------------------|
| | <i>Notes</i> | | | |
| INCOME FROM: | | | | |
| Donations and legacies | 2 | 5,985 | 5,985 | 5,888 |
| | | <u>5,985</u> | <u>5,985</u> | <u>5,888</u> |
| EXPENDITURE ON: | | | | |
| Charitable activities | 3,4 | 13,341 | 13,341 | 4,895 |
| | | <u>13,341</u> | <u>13,341</u> | <u>4,895</u> |
| NET INCOME BEFORE OTHER RECOGNISED GAINS AND LOSSES | | (7,356) | (7,356) | 993 |
| NET MOVEMENT IN FUNDS | | (7,356) | (7,356) | 993 |
| RECONCILIATION IN FUNDS | | | | |
| Total funds brought forward | | 13,455 | 13,455 | 12,462 |
| TOTAL FUNDS CARRIED FORWARD | | <u><u>6,099</u></u> | <u><u>6,099</u></u> | <u><u>13,455</u></u> |

The notes on pages 8 to 11 form part of these financial statements.

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BALANCE SHEET
AS AT 31 AUGUST 2024

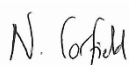
| | <i>Note</i> | 2024 | 2023 |
|--|-------------|--------------|----------------|
| | | £ | £ |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | 5,286 | 6,639 |
| Debtors | | 1,353 | 1,040 |
| CREDITORS: amount falling due within one year | 6 | <u>(540)</u> | <u>(1,080)</u> |
| NET CURRENT ASSETS | | <u>6,099</u> | <u>6,599</u> |
| NET ASSETS | | <u>6,099</u> | <u>6,599</u> |
| CHARITY FUNDS | | | |
| Unrestricted funds | | <u>6,099</u> | <u>6,099</u> |
| TOTAL FUNDS | | <u>6,099</u> | <u>6,099</u> |

The CIO's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The Trustees consider that the CIO is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the CIO to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements in respect to accounting records and the preparation of financial statements which give a true and fair view of the statement of the affairs of the CIO and of its net result for the year.

The financial statements were approved and authorised for issue by the Trustees on Complete 'ACCOUNTS COMPLETION' section and signed on their behalf, by:



.....
Mrs N Corfield, MA (Ed), BSc QTS (HONS), Treasurer

The notes on pages 8 to 11 form part of these financial statements.

CARLISLE SCHOOLS' PARTNERSHIP
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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

1. ACCOUNTING POLICIES

1.1. Basis of preparation of financial statements

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2022) – (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published on 16 July 2014 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

1.2. Company status

The CIO is a Charitable Incorporated Organisation. The members of the charity are the Trustees named on page 1. In the event of the CIO being wound up, there is no liability to contribute to its assets and no personal responsibility for settling its debts and liabilities on the members of the CIO.

1.3. Income

All income is recognised once the CIO has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Donated services or facilities are recognised when the CIO has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use of the CIO of the item is probable and that economic benefit can be measured reliably. In accordance with the Charities SORP (FRS 102), the general volunteer time of the Friends is not recognised and refer to the Trustees' report for more information about their contribution.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the CIO which is the amount the CIO would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

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1.4. Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than once activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

1.5. Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the CIO; this is normally upon notification of the interest paid or payable by the bank.

1.6. Cash at Bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

1.7. Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the CIO anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

1.8. Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the CIO and which have not been designated for other purposes.

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2. INCOME FROM DONATIONS AND LEGACIES

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Donations | 5,985 | 5,985 | 5,888 |
| | <u>5,985</u> | <u>5,985</u> | <u>5,888</u> |
| <i>Total 2023</i> | <u>5,888</u> | <u>5,888</u> | |

3. DIRECT COSTS

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|-------------------|------------------------------------|-----------------------------|-----------------------------|
| Training Costs | 12,351 | 12,351 | 3,865 |
| | <u>12,351</u> | <u>12,351</u> | |
| <i>Total 2023</i> | <u>3,865</u> | <u>3,865</u> | |

4. SUPPORT COSTS

| | Unrestricted funds 2024 £ | Total funds 2024 £ | Total funds 2023 £ |
|---------------------|------------------------------------|-----------------------------|-----------------------------|
| Accountancy Fees | 540 | 540 | 720 |
| Website costs | 309 | 309 | 309 |
| Miscellaneous Costs | 141 | 141 | - |
| | <u>990</u> | <u>990</u> | <u>1,029</u> |
| <i>Total 2023</i> | <u>1,029</u> | <u>1,029</u> | |

5. NET INCOME / (EXPENDITURE)

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During the year, no Trustees received any remuneration (2023 - £NIL)

During the year, no Trustees received any benefits in kind (2023 - £NIL)

During the year, no Trustees received any reimbursement of expenses (2022 - £NIL)

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6. CREDITORS: Amounts falling due within one year

| | Unrestricted funds 2024 £ | Total funds 2024 £ | <i>Total funds 2023 £</i> |
|------------------------------|------------------------------------|-----------------------------|---------------------------------------|
| Accruals and deferred income | <u>540</u> | <u>540</u> | 1080 |
| <i>Total 2024</i> | <u>1,080</u> | <u>1,080</u> | |

7. SUMMARY OF FUNDS

| | Balance at 1 September 2023 £ | Income £ | Expenditure £ | Balance at 31 August 2024 £ |
|---------------|--|--------------|------------------|--------------------------------------|
| General funds | <u>13,455</u> | <u>5,985</u> | <u>(13,341)</u> | <u>6,099</u> |

| | Balance at 1 September 2022 £ | Income £ | Expenditure £ | Balance at 31 August 2023 £ |
|---------------|--|--------------|------------------|--------------------------------------|
| General funds | <u>12462</u> | <u>5,888</u> | <u>(4,894)</u> | <u>13,455</u> |

8. ANALYSIS OF NET ASSETS BETWEEN FUNDS – CURRENT YEAR

| | Unrestricted funds 2024 £ |
|-------------------------------|------------------------------------|
| Current assets | 6,639 |
| creditors due within one year | <u>(540)</u> |
| | <u>6,099</u> |

ANALYSIS OF NET ASSETS BETWEEN FUNDS – PRIOR YEAR

| | Unrestricted funds 2023 £ |
|-------------------------------|------------------------------------|
| Current assets | 14,535 |
| creditors due within one year | <u>(1,080)</u> |
| | <u>13,455</u> |

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9. RELATED PARTY TRANSACTIONS

No related party transactions were incurred during the year.

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