

Charity registration number 1158065 (England and Wales)

Company registration number 08021909

**OSWIN PROJECTS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2025**

# OSWIN PROJECTS

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# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) FOR THE YEAR ENDED 30 APRIL 2025

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The trustees present their annual report and financial statements for the year ended 30 April 2025.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### Context

The criminal justice system stands at a potential turning point. After years of crisis management, two major independent reviews recently published offer the possibility of fundamental reform. The Gauke Sentencing Review and the Owers Prison Capacity Review have provided comprehensive analyses of systemic failures and clear pathways for change.

The scale of the recent crisis cannot be overstated. In May 2024, COBR meetings were convened to discuss emergency powers to prevent system collapse, with fewer than 100 places remaining in adult male prisons. The Owers Review documents an 18-month 'permacrisis' where officials worked around the clock moving people between prisons, police cells, and courts in desperate attempts to maintain basic functionality.

England and Wales now have one of the highest incarceration rates in Western Europe, driven by a "tough on crime" narrative that has prioritised punishment over effectiveness. Since 2013, sentence lengths have doubled, and reoffending rates have remained broadly unchanged. When prisons operate at breaking point, their capacity to provide safe, purposeful environments that reduce reoffending is severely compromised.

However, both reviews offer reasons for cautious optimism. The Gauke Review's recommendations to emphasise crime reduction over punishment and strengthen community alternatives align with evidence-based practice. For organisations like The Oswin Project, which maintains a reoffending rate of under 4% while regional rates reach 67%, these reviews validate approaches that prioritise employment, training, and genuine rehabilitation. For the Oswin Project, our role remains clear: to demonstrate daily that alternatives to this failed system not only work, but work better.

### Objectives and activities

The Oswin Project demonstrates that rehabilitation through employment works. Our comprehensive programme of mentoring, training and paid work placement addresses the fundamental challenge of breaking the cycle of reoffending through meaningful intervention.

Our model capitalises on what research consistently shows - that stable employment is the single strongest predictor of desistance from crime. We don't just provide work; we develop the skills, confidence and social connections needed for an independent, crime-free life. Through our five social enterprises, we create a bridge from custody to community, offering genuine progression pathways that mirror real workplace environments.

Our approach is deliberately flexible and person-centred. People join us at different stages - some while serving sentences through our partnership with HMP Northumberland, others immediately after release through probation referrals, job centres, or self-referral. Each journey begins with an honest assessment of individual needs and aspirations, followed by collaborative goal-setting that recognises both challenges and potential.

Importantly, our enterprises generate income that gradually reduces dependence on grant funding, creating a sustainable model for long-term impact. This financial independence allows us to maintain our values-driven approach while proving that ethical business practices and social impact can work hand in hand.

# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

**FOR THE YEAR ENDED 30 APRIL 2025**

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**Directly Mentoring People with Criminal Records with Supported Access to External Employers and Training:** providing CV development, help finding work (including through our network of employers), support accessing relevant training, and advice on disclosing criminal records to employers. Since May 2023 our mentor manager has worked directly with 77 individuals. 46 have been supported into employment or training and an additional 41 have been helped with writing disclosure statements.

We use the rehabilitative potential of employment and training to support prisoners and ex-offenders to become contributors to society rather than dependents. Our tailored package of support includes mentoring, training and work experience across our enterprises. Our success rate is testament to the value and impact of our work: at a time when reoffending rates in the northeast at their highest for over a decade (67% within a year of release), the Oswin Project's reoffending rate is under 4%.

We are proud to 'walk-the-walk': 5 of our 13-core staff across management and coordination roles have lived experience of the criminal justice system, each bringing invaluable expertise to their role through personal understanding of the issues and challenges faced by prisoners and ex-offenders.

**Café 16 HMP Northumberland:** Café 16 in HMP Northumberland is a café-bakery staffed by a team of prisoners, led by an experienced Café Manager and Assistant Manager. The café/bakery is based inside HMP Northumberland and serves prison staff and the prisons visitors' centre and supplies other outlets. Over the last year team in the Prison have mentored, supported and trained over 24 people.

**Café 16 in Newcastle Cathedral:** Café 16 in Newcastle Cathedral builds a bridge of opportunity between prison and the workplace. Those trained in our prison café can "graduate" to the Cathedral Café on release, here, they can continue their training and receive additional support. We also offer ROTL (release on temporary licence) placements, in which serving prisoners can spend time working in our Cathedral Café to help acclimatise them to life outside prison in preparation for release. Baked goods sold in Café 16 in the Cathedral are produced in our HMP Northumberland site. Since May 23, our Newcastle Cathedral Café has employed 10 people with criminal records and provided volunteering and/or short term work placements for short-term 14 people.

**Inside & Out:** employs and trains prison leavers to undertake gardening, forestry, and property maintenance work. The team leader and deputy leader draw on their lived experience of the criminal justice system, which provides them with great insight into how best to engage and support prison leavers. Mirroring the synergy of our Café's, those who will "graduate" from our Growing Out gardens in HMP Northumberland can continue their training while working as part of the Inside & Out team. Since May 2023 there have been 6 men employed in this team.

**Growing Out:** In July '23 we opened the Growing Out Farm Shop in the grounds. Open four days a week, the shop offers volunteering opportunities and paid employment to Oswinners, following the model we use in our other enterprises. During this year it has provided full time employment to 1 Oswinner. The shop continues to be successful, it provides a market for produce grown in the prison, and sells garden furniture made in the woodworking workshop. Any unsold produce is donated to Amble Food Bank at the end of the week.

**Market Gardens:** We work alongside Sodexo in the Market Gardens in HMP Northumberland. 20 Oswinners are engaged in growing produce and plants for use in the Farm Shop and other enterprises. The Oswin Project has also equipped a Woodwork workshop, where up to 4 prisoners make a range of garden and indoor furniture which is sold to the general public. This year, the Oswin Project has supported 5 prisoners to start a Level 3 Horticulture course.

**Changing the Cycle:** Our bike shop opened in August 2024 in the grounds of HMP Northumberland. The shop sells bikes that have been refurbished by staff and volunteers, and a range of servicing. Open four days a week the shop offers volunteering and paid employment for Oswinners. Unique amongst our enterprises, and a first for the region we employ a serving prisoner who is an apprenticeship, in partnership with Activate Cycle Academy. Since opening, the shop has provided volunteering opportunities to 4 people, and delivered 6 qualifications and donated 5 bikes to local prison leavers in need of personal transport.

Whatever pathway is taken, the Oswin Project provides a tailored package of 1:1 support and mentoring. Where needs fall outside our area of expertise, (e.g., housing, mental health) we work with partner organisations to assure the best possible network of support. Our process is long term, typically working with individuals over 6 months. The goal is for service users to progress to employment outside of the Oswin Project, having gained the necessary personal and skills development to remain employed and avoid reoffending.



# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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### CHANGING PERCEPTIONS

We enhance the impact of our work through events aimed at advocacy and creating opportunities.

#### UCL Centre for Education and Criminal Justice

As members of the UCL Centre for Education and Criminal Justice, the Oswin Project co-organised "Building Hope: The future of education in the criminal justice system" - a national conference that brought together over 100 delegates from across the sector at UCL's Institute of Education in September 2024. The conference addressed digital learning, neurodiversity, and embedding literacy and ICT skills - challenges we encounter daily from supporting prisoners with undiagnosed learning difficulties to ensuring digital literacy doesn't become another employment barrier.

CEO Fiona Sample joined a panel alongside leaders from St. Giles Trust. The diversity of speakers - from Ofsted inspectors to people with lived experience - created the cross-sector dialogue needed to drive real change. Through our UCL Centre membership, The Oswin Project continues contributing to vital knowledge exchange, ensuring our evidence-based approach informs policy development while our practice is strengthened by cutting-edge research.

#### Student Volunteers

The Oswin Project hosted 15 students, 5 were on supervised placement for their Psychology degree at Northumbria University. The others volunteered to enhance their studies, and came from Northumbria, Newcastle Sunderland universities and Dame Allans School. This gave them insight into the realities of working within the criminal justice system.

Students contribute meaningfully to our operations while developing practical skills that complement their academic learning. They work directly with Oswinners, support our enterprises, and contribute to evaluation processes. For many students, these placements challenge preconceptions and they report that it improves their understanding of rehabilitation. Students bring current research knowledge while taking our practice-based insights back to their studies and we can ensure from this that our approach remains grounded in both evidence and experience.

### SOCIAL IMPACT

Our clients are supported by our mentor manager, team leaders and volunteers with relevant experience. Our robust monitoring and evaluation process is continually reviewed and developed. We have supported 348 prisoners and prison leavers between May 2024 – April 2025.

### CASE STUDY

Our first meeting was fact finding. I hadn't heard of the Oswin Project. I had been going to the Probation Service and also Universal Credit on a regular basis but they didn't help me at all. I had sent out my CV to numerous companies and attended a couple of Job Fairs. I was literally clutching at straws, trailing the internet and visiting companies on foot and it wasn't until I spoke with Chris over a cup of coffee where the conversation turned to supporting me on training courses. At the end of this meeting, I was quite confident something positive could happen.

I left prison with nowhere to go. If it wasn't for my Mother and Father who provided a roof over my head, I could quite easily have reoffended and ended up back in trouble with the police. I was determined to mend my ways and provided I stopped taking drugs I could stay with them.

The Oswin Project helped me by putting my name forward for the Demolition Course. They gave me the confidence to go for it and encouraged me along the way. There was a final exam for the course, it was quite nerve racking, but thankfully I passed the minimum marks quite easily.

For the last two years I have been in a bad place. Not able to get out of bed some days. Nothing to get out of bed for. Depressed, bored, no money, confidence rock bottom and very low esteem, your friends are not always there for you and no one else to talk to other than my parents.

# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

### FOR THE YEAR ENDED 30 APRIL 2025

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I am now in my second week of employment working full time on a demolition site in the centre of Newcastle. My first achievement was turning up and completing the 2-week training course and passing the exam. Actually, I gained top marks in the group. I am now in paid employment and fully kitted out for work, it makes me feel part of the team. I work closely with other employees who started at the same time as me. We get on well together and it is a pleasure going to work. I have just received my first salary, and my confidence is growing all the time. My parents have noticed a massive difference in my attitude and personality too, talking about my day at work and about my fellow colleagues instead of hiding away in my bedroom. They said to CR

'Thank you so much for your unwavering support. As a parent who will never forget what the last two years of sheer hell has been like, I cannot thank you and the Oswin Project enough.....'

I couldn't have done it without the support of the Oswin Project, from the initial first meeting right up to now they have been there. So grateful to Chris for contacting and checking on me, talking to me and encouraging me all the way. I am determined to do the best job I can.

#### **Public benefit**

The trustees are mindful of the legal requirement that all charities must have charitable purposes which are fit for public benefit. We will continue to develop and expand our activities ensuring they meet this requirement while being of value to all involved, viable and contributing to our financial stability.

#### **FUNDERS APRIL 2024-2025**

Thanks are owed to all our private donors and for the grants received from the following:

Worshipful Company of Weavers, Hadrian Trust, The Rank Foundation, Tudor Trust, Christopher Rowbotham Charitable Trust, The Ventient Sisters North Steads Wind Farm Community Benefit Fund, Lloyds Bank Foundation for England & Wales, Platten Family Trust, Bromley Trust, Alchemy Trust, Worshipful Company of Drapers, James Knott Trust, Sydney Black Charitable Trust, Diana Ashcroft Charitable Trust, Tudor Trust, Vardy Foundation, CLA, WA Handley Trust, Charles Hayward Foundation, Bernica, Barbour Foundation, Garfield Weston Trust.

#### **Reserves policy**

The Trustees reserves policy is to hold 4 months operation costs in reserve. Free reserves of the charity currently stand at £97,863. The Oswin Project would like to thank those who have so generously given financial support over the year. We achieved sufficient grant funding to cover the core costs of our management and administration, in addition to the costs associated with the range of activities listed.

#### **Risk management**

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity has adopted a risk management strategy. The risk management strategy forms part of Charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements. Risk appetite is the term used to determine the amount of risk that is appropriate for the Charity.

# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Chrisp	(Resigned 20 March 2025)
Mr P Taylor	
Ms P Walker	
Mr H Humble	(Resigned 27 September 2024)
Mr N W Goudie	
Mr W L Keenen	
Mr (Lt Col) G J Giles	(Appointed 13 March 2025)
The Very Revd J B Hedges	(Appointed 14 January 2025)

### Recruitment and appointment of new trustees

Occasionally it is necessary for the Charity to recruit new Trustees to replace those that have resigned during their term of office, or due to a planned retirements after the completion of the fixed three-year term (this can be extended by a further 3 years with Board approval). Appointments are made to fill identified skill need, with CV scrutiny then following interview procedures conducted by the Chair of Trustees, CEO and one other trustee. Organisational structure The Charity is governed by a Board of Trustees. The Board meets a minimum of four times a year, or as is required, to deal with any specific issues. We have established sub committees covering Finance & Audit, Marketing & Communications, Governance and Social Impact. Each trustee also has oversight for an enterprise. Trustees hold responsibilities for these different areas and report their findings and recommendations at Board meetings. The induction and training of Trustees is the responsibility of the Board and is arranged on an individual or collective basis as appropriate.

### Organisational structure

The Charity is governed by a Board of Trustees. The Board meets a minimum of four times a year, or as is required, to deal with any specific issues. We have established sub committees covering Finance & Audit, Marketing & Communications, Governance and Social Impact. Each trustee also has oversight for an enterprise. Trustees hold responsibilities for these different areas and report their findings and recommendations at Board meetings. The induction and training of Trustees is the responsibility of the Board and is arranged on an individual or collective basis as appropriate.

### Conclusion

The criminal justice system stands at a crossroads. After decades of costly failure, the current approach is unsustainable and fundamentally failing those it claims to serve. The Oswin Project demonstrates that meaningful rehabilitation through employment, training and community support offers a better way forward. From our work, we know that people change when given genuine opportunities and the chance to contribute meaningfully to society. Real rehabilitation happens through work, training, mentorship and the restoration of hope and purpose.

The Oswin Project stands ready to be part of transformation. Our growing collection of enterprises provide a proven model for scaling rehabilitation through employment. Our growing financial sustainability demonstrates that ethical business practices and social impact work together. Most importantly, our staff embody the change we seek to create.

Never has our work been more vital. Never has the opportunity for genuine reform been greater. The future of criminal justice - and the communities it serves - depends on seizing this moment for lasting change.

# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

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The trustees' report was approved by the Board of Trustees.



Ms P Walker  
Trustee

Date: 8.10.25

# OSWIN PROJECTS

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OSWIN PROJECTS

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I report to the trustees on my examination of the financial statements of Oswin Projects (the charity) for the year ended 30 April 2025.

### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law), you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006.

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the Companies Act 2006 and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000, the independent examiner must be a member of a body listed in section 145 of the Charities Act 2011. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the Companies Act 2006;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the Companies Act 2006 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA  
**Robson Laidler Accountants Limited**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ  
England

Dated: 14-10-2025

# OSWIN PROJECTS

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	374,722	47,000	421,722	228,132
Other trading activities	3	461,755	-	461,755	351,510
Investments	4	1,025	-	1,025	1,870
Other income		30	-	30	2,291
<b>Total income</b>		<u>837,532</u>	<u>47,000</u>	<u>884,532</u>	<u>583,803</u>
<b>Expenditure on:</b>					
Charitable activities					
Project and running costs	5	<u>828,056</u>	<u>75,355</u>	<u>903,411</u>	<u>649,311</u>
<b>Total expenditure</b>		<u>828,056</u>	<u>75,355</u>	<u>903,411</u>	<u>649,311</u>
<b>Net income/(expenditure) and movement in funds</b>		9,476	(28,355)	(18,879)	(65,508)
<b>Reconciliation of funds:</b>					
Fund balances at 1 May 2024		<u>184,529</u>	<u>84,322</u>	<u>268,851</u>	<u>334,359</u>
<b>Fund balances at 30 April 2025</b>		<u>194,005</u>	<u>55,967</u>	<u>249,972</u>	<u>268,851</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

# OSWIN PROJECTS

## STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	2	191,132	37,000	228,132
Other trading activities	3	351,510	-	351,510
Investments	4	1,870	-	1,870
Other income		2,291	-	2,291
<b>Total income</b>		<u>546,803</u>	<u>37,000</u>	<u>583,803</u>
<b>Expenditure on:</b>				
Charitable activities	5	615,852	33,459	649,311
<b>Total expenditure</b>		<u>615,852</u>	<u>33,459</u>	<u>649,311</u>
<b>Net income/(expenditure) and movement in funds</b>		(69,049)	3,541	(65,508)
<b>Reconciliation of funds:</b>				
Fund balances at 1 May 2023		<u>253,578</u>	<u>80,781</u>	<u>334,359</u>
<b>Fund balances at 30 April 2024</b>		<u>184,529</u>	<u>84,322</u>	<u>268,851</u>

# OSWIN PROJECTS

## STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Fixed assets</b>					
Tangible assets	10		96,142		87,201
<b>Current assets</b>					
Stocks	11	27,900		9,613	
Debtors	12	47,270		64,937	
Cash at bank and in hand		107,162		182,536	
		182,332		257,086	
<b>Creditors: amounts falling due within one year</b>	13	(28,502)		(75,436)	
<b>Net current assets</b>			153,830		181,650
<b>Total assets less current liabilities</b>			249,972		268,851
<b>The funds of the charity</b>					
Restricted income funds	15	55,967		84,322	
Unrestricted funds	16	194,005		184,529	
		249,972		268,851	

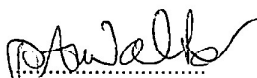
The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2025.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 8/10/25



Ms P Walker  
Trustee

Company registration number 08021909 (England and Wales)



# OSWIN PROJECTS

## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 30 APRIL 2025

	Notes	2025 £	£	2024 £	£
<b>Cash flows from operating activities</b>					
Cash absorbed by operations	20		(48,723)		(29,101)
<b>Investing activities</b>					
Purchase of tangible fixed assets		(27,676)		(20,530)	
Investment income received		1,025		1,870	
<b>Net cash used in investing activities</b>			(26,651)		(18,660)
<b>Net cash generated from financing activities</b>			-		-
<b>Net decrease in cash and cash equivalents</b>			(75,374)		(47,761)
Cash and cash equivalents at beginning of year			182,536		230,297
<b>Cash and cash equivalents at end of year</b>			107,162		182,536

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2025

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### 1 Accounting policies

#### Charity information

Oswin Projects is an incorporated charity (charity number 1158065). The registered office is based at The Estates Office, Bothal Castle, Morpeth, Northumberland, NE61 6SL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 1 Accounting policies

(Continued)

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Motor vehicles	25% reducing balance

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

#### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	105,761	-	105,761	29,081	-	29,081
Grants	268,961	47,000	315,961	162,051	37,000	199,051
	<u>374,722</u>	<u>47,000</u>	<u>421,722</u>	<u>191,132</u>	<u>37,000</u>	<u>228,132</u>

## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

#### 3 Income from other trading activities

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Gardening and maintenance	79,474	115,422
Cathedral Cafe	187,841	131,002
HMPN Cafe	151,274	86,958
Growing Out	30,551	15,158
Bike shop	10,910	-
Other income	1,705	2,970
	<u>          </u>	<u>          </u>
Other trading activities	461,755	351,510
	<u>          </u>	<u>          </u>

#### 4 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	1,025	1,870
	<u>          </u>	<u>          </u>

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 5 Expenditure on charitable activities

	Charitable activities 2025 £	Charitable activities 2024 £
<b>Direct costs</b>		
Staff costs	583,446	439,370
Depreciation and impairment	18,735	16,268
Repairs and renewals	3,350	4,740
Insurance	10,681	6,393
Premises and running costs	12,686	9,146
Decorating project costs	16,492	19,145
Bakery project costs	210,485	114,313
Cathedral project costs	9,068	16,069
	<u>864,943</u>	<u>625,444</u>
<b>Share of support and governance costs (see note 6)</b>		
Support	38,468	23,867
	<u>903,411</u>	<u>649,311</u>
<b>Analysis by fund</b>		
Unrestricted funds	828,056	615,852
Restricted funds	75,355	33,459
	<u>903,411</u>	<u>649,311</u>

### 6 Support costs allocated to activities

	2025 £	2024 £
Telephone	1,186	1,033
Printing and advertising	4,456	1,567
Legal and professional	8,592	1,219
Independent examiners fees	2,325	5,913
General	21,909	14,135
	<u>38,468</u>	<u>23,867</u>
<b>Analysed between:</b>		
Charitable activities	<u>38,468</u>	<u>23,867</u>

### 7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 8 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Management	1	1
Other	24	21
Total	25	22

### Employment costs

	2025 £	2024 £
Wages and salaries	538,281	407,878
Social security costs	35,838	24,825
Other pension costs	9,327	6,667
	583,446	439,370

There were no employees whose annual remuneration was more than £60,000.

### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2025 £	2024 £
Aggregate compensation	174,244	153,144

### 9 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 10 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2024	97,373	38,486	135,859
Additions	16,516	11,160	27,676
	<u>113,889</u>	<u>49,646</u>	<u>163,535</u>
<b>At 30 April 2025</b>			
<b>Depreciation and impairment</b>			
At 1 May 2024	34,258	14,400	48,658
Depreciation charged in the year	10,389	8,346	18,735
	<u>44,647</u>	<u>22,746</u>	<u>67,393</u>
<b>At 30 April 2025</b>			
<b>Carrying amount</b>			
At 30 April 2025	69,242	26,900	96,142
	<u>63,115</u>	<u>24,086</u>	<u>87,201</u>
<b>At 30 April 2024</b>			

### 11 Stocks

	2025 £	2024 £
Raw materials and consumables	27,900	9,613

### 12 Debtors

	2025 £	2024 £
<b>Amounts falling due within one year:</b>		
Trade debtors	13,271	10,268
Other debtors	1,719	-
Prepayments and accrued income	32,280	54,669
	<u>47,270</u>	<u>64,937</u>

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2025

### 13 Creditors: amounts falling due within one year

	2025 £	2024 £
Other taxation and social security	6,567	41,429
Trade creditors	17,811	20,036
Other creditors	1,799	11,771
Accruals and deferred income	2,325	2,200
	<u>28,502</u>	<u>75,436</u>

### 14 Retirement benefit schemes

	2025 £	2024 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	<u>9,327</u>	<u>6,667</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

### 15 Restricted funds

	At 1 May 2024 £	Incoming resources £	Resources expended £	At 30 April 2025 £
Bakery fund	13,809	-	(13,809)	-
Mentor fund	57,271	-	(27,106)	30,165
Project coordinator fund	12,256	19,000	(29,486)	1,770
Wellbeing fund	986	-	(986)	-
Bike shop fund	-	28,000	(3,968)	24,032
	<u>84,322</u>	<u>47,000</u>	<u>(75,355)</u>	<u>55,967</u>

#### Previous year:

	At 1 May 2023 £	Incoming resources £	Resources expended £	At 30 April 2024 £
Bakery fund	25,000	-	(11,191)	13,809
Mentor fund	54,795	20,000	(17,524)	57,271
Project coordinator fund	-	17,000	(4,744)	12,256
Wellbeing fund	986	-	-	986
	<u>80,781</u>	<u>37,000</u>	<u>(33,459)</u>	<u>84,322</u>



# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 15 Restricted funds

(Continued)

#### Restricted funds

**Bakery fund** - This fund represents funding received for the development of the new bakery and for the running of the cafe project.

**Mentor fund** - This relates to funding received to pay wages and associated costs towards the mentoring project.

**Project coordinator fund** - This relates to funding received towards wages on introduction of a new coordinator role.

**Cathedral fund** - This represents funding received for the development of the new cafe.

**Wellbeing fund** - This represents a one off grant received towards the wellbeing of staff and volunteers.

**Bike shop fund** - This represents grants received towards the development and running costs of the bike shop.

### 16 Unrestricted funds

	At 1 May 2024	Incoming resources	Resources expended	At 30 April 2025
	£	£	£	£
General funds	184,529	837,532	(828,056)	194,005
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
Previous year:	At 1 May 2023	Incoming resources	Resources expended	At 30 April 2024
	£	£	£	£
General funds	253,578	546,803	(615,852)	184,529
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

### 17 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2025	2025	2025
	£	£	£
At 30 April 2025:			
Tangible assets	96,142	-	96,142
Current assets/(liabilities)	97,863	55,967	153,830
	<u>          </u>	<u>          </u>	<u>          </u>
	194,005	55,967	249,972
	<u>          </u>	<u>          </u>	<u>          </u>

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2025

### 17 Analysis of net assets between funds

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
<b>At 30 April 2024:</b>			
Tangible assets	87,201	-	87,201
Current assets/(liabilities)	97,328	84,322	181,650
	<u>184,529</u>	<u>84,322</u>	<u>268,851</u>

### 18 Related party transactions

During the year, the charity employed Mrs C Chrisp, the spouse of trustee Mr A Chrisp (resigned 20 March 2025). The employment is on a normal commercial basis.

There were no other related party transactions in the year to disclose.

### 19 Liability of members

The charity is a private company limited by guarantee. The liability of the members, who are the Trustees, is limited and every member undertakes to contribute to the assets of the company, in the event of the company being wound up while he or she is a member, or within one year after he or she ceases to be a member, for the debts and liabilities of the company contracted before he or she ceased to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one pound.

### 20 Cash absorbed by operations

	2025 £	2024 £
Deficit for the year	(18,879)	(65,508)
<b>Adjustments for:</b>		
Investment income recognised in statement of financial activities	(1,025)	(1,870)
Depreciation and impairment of tangible fixed assets	18,735	16,268
<b>Movements in working capital:</b>		
(Increase)/decrease in stocks	(18,287)	3,635
Decrease/(increase) in debtors	17,667	(25,796)
(Decrease)/increase in creditors	(46,934)	44,170
<b>Cash absorbed by operations</b>	<u>(48,723)</u>	<u>(29,101)</u>

### 21 Analysis of changes in net funds

The charity had no material debt during the year.

# OSWIN PROJECTS

## LEGAL AND ADMINISTRATIVE INFORMATION

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<b>Trustees</b>	Mr P Taylor	
	Ms P Walker	
	Mr N W Goudie	
	Mr W L Keenen	
	Mr (Lt Col) G J Giles	(Appointed 13 March 2025)
	The Very Revd J B Hedges	(Appointed 14 January 2025)
<b>Chief executive officer</b>	Fiona Sample	
<b>Charity number</b>	1158065	
<b>Company number</b>	08021909	
<b>Registered office</b>	The Estates Office Bothal Castle Morpeth Northumberland England NE61 6SL	
<b>Independent examiner</b>	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	
<b>Bankers</b>	Handelsbanken PLC 3 Thomas moore Square London E1W 1WY	