

Charity registration number 1158065

Company registration number 08021909 (England and Wales)

**OSWIN PROJECTS**  
**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 APRIL 2024**

# OSWIN PROJECTS

## TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

### FOR THE YEAR ENDED 30 APRIL 2024

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The trustees present their annual report and financial statements for the year ended 30 April 2024.

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### Context

There is a sense of hope felt permeating the criminal justice system, but it has yet to be realised. Currently Lord Timpson et al remain reactive. It is hoped that when the current pressure from overcrowding has diminished, they will become proactive. Long term shorttermism and a doubling of the length of sentences since 2013 have significantly contributed to the current dysfunctionality and overcrowding in the prison system. Successive Governments have wanted to be seen 'Tough on crime and tough on the causes of crime' without wishing to invest in prisons. Reducing the length of sentences, coupled with following the example set by Norway and Holland would be considerably more cost effective than building more prisons.

The situation has never been more challenging. This is due to a combination of circumstances from the condition of the prison estate (2/3rds being Victorian), the overcrowding (cells designed for single occupancy now holding two prisoners), a shortage of prison officers and probation officers and a fear of adverse publicity which creates a safer not to culture which stifles rehabilitation.

#### Objectives and activities

The Oswin Project aims to reduce reoffending through a comprehensive programme of mentoring, training and paid work placement. We change perceptions, bringing together prison leavers, employers, and other key stakeholders at our impact events. Through our enterprises we enable prisoners to train and gain qualifications both in prison and on release. They also provide a funding stream which is gradually reducing our dependence on grants from trusts, foundations and individuals.

The Oswin Project capitalises on the rehabilitative potential of employment and training; not just providing work, but also the skills and attitudes to live an independent, crime-free life.

Prisoners/prison leavers join us at various points on their journey. We engage with serving prisoners through our partnership with HMP Northumberland, and prison leavers through continuing support, self-referrals, and referrals (e.g. jobcentre, probation, other charities). Initial meetings assess service user's needs and help them develop their own goals. We then work together to establish the best way forward.

# OSWIN PROJECTS

## LEGAL AND ADMINISTRATIVE INFORMATION

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Trustees	Mr A Chrisp Mr P Taylor Ms P Walker Mr N W Goudie Mr W L Keenen	(Appointed 16 April 2024) (Appointed 13 September 2023)
Secretary	Reverend F J Sample	
Chief executive officer	Reverend F J Sample	
Charity number	1158065	
Company number	08021909	
Registered office	The Estates Office Bothal Castle Morpeth Northumberland England NE61 6SL	
Independent examiner	Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle upon Tyne Tyne and Wear England NE2 1TJ	

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# OSWIN PROJECTS

## CONTENTS

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	Page
Trustees' report	1 - 5
Independent examiner's report	6
Statement of financial activities	7 - 8
Statement of financial position	9
Statement of cash flows	10
Notes to the financial statements	11 - 19

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## OSWIN PROJECTS

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2024

**Directly Mentoring People with Criminal Records with Supported Access to External Employers and Training:** providing CV development, help finding work (including through our network of employers), support accessing relevant training, and advice on disclosing criminal records to employers. Since May 2023 our mentor manager has worked directly with 77 individuals. 46 have been supported into employment or training and an additional 31 have been helped with writing disclosure statements.

We use the rehabilitative potential of employment and training to support prisoners and ex-offenders to become contributors to society rather than dependents. Our tailored package of support includes mentoring, training and work experience across 5 enterprises: Bakery and Café 16 in HMP Northumberland and a second Café 16 in Newcastle Cathedral; 'Growing Out' Market Garden and Farm Shop in HMP Northumberland; 'Inside and Out', landscaping, forestry, building and maintenance work across NE; and 'Changing the Cycle', bicycle repairs, maintenance and sales (refurbished). Our success rate is testament to the value and impact of our work: at a time when reoffending rates in the northeast at their highest for over a decade (67% within a year of release), the Oswin Project's reoffending rate is under 4%.

We are proud to 'walk-the-walk': 5 of our 13-core staff across management and coordination roles have lived experience of the criminal justice system, each bringing invaluable expertise to their role through personal understanding of the issues and challenges faced by prisoners and ex-offenders.

**Café 16 HMP Northumberland:** Café 16 in HMP Northumberland is a café-bakery staffed by a team of prisoners, led by an experienced Café Manager and Assistant Manager. The café/bakery is based inside HMP Northumberland and serves prison staff and the prisons visitors' centre and supplies other outlets. Over the last year teams in the Prison have mentored, supported and trained over 24 people.

**Café 16 in Newcastle Cathedral:** Café 16 in Newcastle Cathedral builds a bridge of opportunity between prison and the workplace. Those trained in our prison café can "graduate" to the Cathedral Café on release, here, they can continue their training and receive additional support. We also offer ROTL (release on temporary licence) placements, in which serving prisoners can spend time working in our Cathedral Café to help acclimatise them to life outside prison in preparation for release. Baked goods sold in Café 16 in the Cathedral are produced in our HMP Northumberland site. Since May 23, our Newcastle Cathedral Café has employed 10 people with criminal records and provided volunteering and/or short term work placements for 14 people.

**Inside & Out:** employs and trains prison leavers to undertake gardening, forestry, and property maintenance work. The team leader and deputy leader draw on their lived experience of the criminal justice system, which provides them with great insight into how best to engage and support prison leavers. Mirroring the synergy of our Café's, those who will "graduate" from our Growing Out gardens in HMP Northumberland can continue their training while working as part of the Inside & Out team. Since May 2023 there have been 6 men employed in this team.

**Growing Out:** In July '23 we started working with HMP Northumberland to manage the Market Gardens, and we opened the Growing Out Farm Shop in the grounds. Open three days a week, the shop offers volunteering opportunities and paid employment to Oswinners, following the model we use in our other enterprises. During this year it has provided employment to 1 Oswinner. The shop has been considerably more successful than we expected, it provides a market for produce grown in the prison, where we have 20 volunteer Oswinners working, and sells garden furniture made in the woodwork workshop. Any unsold produce is donated to Amble Food Bank at the end of the week.

Whatever pathway is taken, the Oswin Project provides a tailored package of 1:1 support and mentoring. Where needs fall outside our area of expertise, (e.g., housing, mental health) we work with partner organisations to assure the best possible network of support. Our process is long term, typically working with individuals for over 6 months.

The goal is for service users to progress to employment outside of the Oswin Project, having gained the necessary personal and skills development to remain employed and avoid reoffending.

## OSWIN PROJECTS

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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#### **Changing perceptions**

We enhance the impact of our work through events aimed at advocacy and creating opportunities.

#### **Social impact**

Our clients are supported by our mentor manger, team leaders and volunteers with relevant experience. Our robust monitoring and evaluation process is continually reviewed and developed. We have supported 97 prisoners and prison leavers between May 2023 – April 2024.

#### **Greg's Story:**

Greg had no previous experience of working in bakeries or kitchens before joining Café 16 in HMP Northumberland, which is run by The Oswin Project. The Oswin Project aims to reduce reoffending by guiding people into training and employment opportunities. Café 16 offers a first step on that crucial journey.

Greg has worked in both the kitchen and the bakery and has now developed an all-round set of skills. When Greg first started in Café 16, his attitude and persona was lacking in confidence. Even the way he stood, his head was always down, and he had little motivation. However, now Greg always has his head held high, and he is proud of his work and what he achieves. Greg feels he now has purpose and the normality of a working day.

He acknowledges that he has "got better since the beginning" and he is "better now Sarah is teaching him". Sarah, the baker at Café 16 in HMP Northumberland reflects on the incredible improvement we have all seen in Greg. "Anything I ask him to do, I know Greg will get on with it" and it gives me "peace of mind". Sarah has a set team now in the bakery, and all of the lads get on with their jobs productively. She writes a to-do list each morning and puts initials next to each job and she knows that Greg will always complete his tasks with care and to a high standard. Greg has become much more organised, and he has a set of skills that are highly transferable to any employment setting on release, including organisation, time management and team working skills.

Greg enjoys learning and being taught by Sarah and he appreciates the increased responsibility he has been given to make the products in the bakery. Greg also enjoys testing all the products, especially all the cakes!

Greg talks about how his confidence has grown thanks to the staff in Café 16 and he acknowledges the support he now has. He feels like he can go to The Oswin Project for anything he needs help with and knows that they will always be ready to help him. Greg is progressing and moving forward with his life now and he is a different person since joining Café 16.

#### **Public benefit**

The trustees are mindful of the legal requirement that all charities must have charitable purposes which are fit for public benefit. We will continue to develop and expand our activities ensuring they meet this requirement while being of value to all involved, viable and contributing to our financial stability.



## OSWIN PROJECTS

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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#### Funders April 2023-2024

Thanks are owed to all our private donors and for the grants received from the following:

Worshipful Company of Weavers, Hadrian Trust, The Rank Foundation, Tudor Trust, Christopher Rowbotham Charitable Trust, The Ventient Sisters North Steads Wind Farm Community Benefit Fund, Lloyds Bank Foundation for England & Wales, Platon Family Trust, Bromley Trust, Alchemy Trust, Worshipful Company of Drapers, James Knott Trust, Sydney Black Charitable Trust, Diana Ashcroft Charitable Trust, Tudor Trust, Vardy Foundation, CLA, WA Handley Trust, Charles Hayward Foundation, Bernica, Barbour Foundation, Garfield Weston Trust.

#### Reserves policy

The Trustees reserves policy is to hold 3 months operation costs in reserve. Free reserves of the charity currently stand at £97,328. The Oswin Project would like to thank those who have so generously given financial support over the year. We achieved sufficient grant funding to cover the core costs of our management and administration, in addition to the costs associated with the range of activities listed.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity has adopted a risk management strategy. The risk management strategy forms part of the Charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements. Risk appetite is the term used to determine the amount of risk that is appropriate for the Charity.

#### Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr A Chrisp	
Mr P Taylor	
Ms P Walker	
Mr E Connor	(Resigned 31 March 2024)
Mr H Humble	(Resigned 27 September 2024)
Ms S Richardson	(Resigned 25 July 2023)
Mr N W Goudie	(Appointed 16 April 2024)
Mr W L Keenen	(Appointed 13 September 2023)

#### Recruitment and appointment of new trustees

Occasionally it is necessary for the Charity to recruit new Trustees to replace those that have resigned during their term of office, or due to a planned retirements after the completion of the fixed three-year term (this can be extended by a further 3 years with Board approval). Appointments are made to fill identified skill need, with CV scrutiny then following interview procedures conducted by the Chair of Trustees, CEO and one other trustee.

#### Organisational structure

The Charity is governed by a Board of Trustees. The Board meets a minimum of four times a year, or as is required, to deal with any specific issues. We have established sub committees covering Finance & Audit, Marketing & Communications, Governance and Social Impact. Each trustee also has oversight for an enterprise. Trustees hold responsibilities for these different areas and report their findings and recommendations at Board meetings. The induction and training of Trustees is the responsibility of the Board and is arranged on an individual or collective basis as appropriate.

## OSWIN PROJECTS

### TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

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#### Conclusion

Never has the Oswin Projects work been more important. To anyone involved in the dysfunctional Criminal Justice system it is obvious that the current situation is not sustainable. The Oswin Project helps reduce the hot house effect of prisons where crime is cultivated rather than rehabilitation. Dependency on the third sector to negate the worst accesses of this situation is inevitably increasing because statutory bodies cannot cope. The Oswin Project is now in a strong position to influence the agenda in HMP Northumberland and beyond.

The trustees' report was approved by the Board of Trustees.



Ms P Walker

Trustee

Date: 10.12.2024



# OSWIN PROJECTS

## INDEPENDENT EXAMINER'S REPORT

### TO THE TRUSTEES OF OSWIN PROJECTS

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I report to the trustees on my examination of the financial statements of Oswin Projects (the charity) for the year ended 30 April 2024.

#### Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA  
**Robson Laidler Accountants Limited**

Fernwood House  
Fernwood Road  
Jesmond  
Newcastle upon Tyne  
Tyne and Wear  
NE2 1TJ  
England

Dated: 17-12-2023

## OSWIN PROJECTS

### STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
<b>Income and endowments from:</b>					
Donations and legacies	2	191,132	37,000	228,132	340,717
Other trading activities	3	351,510	-	351,510	321,688
Investments	4	1,870	-	1,870	-
Other income	5	2,291	-	2,291	3,800
<b>Total income</b>		<u>546,803</u>	<u>37,000</u>	<u>583,803</u>	<u>666,205</u>
<b>Expenditure on:</b>					
Charitable activities					
Project and running costs	6	615,852	33,459	649,311	525,237
<b>Total expenditure</b>		<u>615,852</u>	<u>33,459</u>	<u>649,311</u>	<u>525,237</u>
<b>Net movement in funds</b>		(69,049)	3,541	(65,508)	140,968
<b>Reconciliation of funds:</b>					
Fund balances at 1 May 2023		253,578	80,781	334,359	193,391
<b>Fund balances at 30 April 2024</b>		<u>184,529</u>	<u>84,322</u>	<u>268,851</u>	<u>334,359</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

## OSWIN PROJECTS

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2024

Prior financial year		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
	Notes			
<b>Income and endowments from:</b>				
Donations and legacies	2	211,368	129,349	340,717
Other trading activities	3	321,688	-	321,688
Other income	5	3,800	-	3,800
<b>Total income</b>		<u>536,856</u>	<u>129,349</u>	<u>666,205</u>
<b>Expenditure on:</b>				
Charitable activities	6	482,023	43,214	525,237
<b>Total expenditure</b>		<u>482,023</u>	<u>43,214</u>	<u>525,237</u>
<b>Net income</b>		54,833	86,135	140,968
Transfers between funds		5,354	(5,354)	-
<b>Net movement in funds</b>		60,187	80,781	140,968
<b>Reconciliation of funds:</b>				
Fund balances at 1 May 2022		193,391	-	193,391
<b>Fund balances at 30 April 2023</b>		<u>253,578</u>	<u>80,781</u>	<u>334,359</u>



## OSWIN PROJECTS

### STATEMENT OF FINANCIAL POSITION

AS AT 30 APRIL 2024

		2024		2023	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	11		87,201		82,939
<b>Current assets</b>					
Stocks	12	9,613		13,248	
Debtors	13	64,937		39,141	
Cash at bank and in hand		182,536		230,297	
		257,086		282,686	
<b>Creditors: amounts falling due within one year</b>	14	(75,436)		(31,266)	
<b>Net current assets</b>			181,650		251,420
<b>Total assets less current liabilities</b>			268,851		334,359
<b>The funds of the charity</b>					
Restricted income funds	16		84,322		80,781
Unrestricted funds	17		184,529		253,578
			268,851		334,359

The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2024.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the trustees on 10-12-2024.



Ms P Walker  
Trustee

Company registration number 08021909 (England and Wales)

## OSWIN PROJECTS

### STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 30 APRIL 2024

	Notes	2024 £	£	2023 £	£
<b>Cash flows from operating activities</b>					
Cash (absorbed by)/generated from operations	21		(29,101)		141,119
<b>Investing activities</b>					
Purchase of tangible fixed assets		(20,530)		(30,064)	
Proceeds from disposal of tangible fixed assets		-		3,800	
Investment income received		1,870		-	
<b>Net cash used in investing activities</b>			(18,660)		(26,264)
<b>Net cash used in financing activities</b>			-		-
<b>Net (decrease)/increase in cash and cash equivalents</b>			(47,761)		114,855
Cash and cash equivalents at beginning of year			230,297		115,442
<b>Cash and cash equivalents at end of year</b>			182,536		230,297

# OSWIN PROJECTS

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2024

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### 1 Accounting policies

#### Charity information

Oswin Projects is an incorporated charity (charity number 1158065). The registered office is based at The Estates Office, Bothal Castle, Morpeth, Northumberland, NE61 6SL.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

#### 1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.



## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

#### FOR THE YEAR ENDED 30 APRIL 2024

#### 1 Accounting policies

(Continued)

##### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Plant and equipment	10% straight line
Motor vehicles	25% reducing balance

##### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

##### 1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

##### 1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

##### 1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

#### 2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	29,081	-	29,081	31,723	90,995	122,718
Grants	162,051	37,000	199,051	179,645	38,354	217,999
	<u>191,132</u>	<u>37,000</u>	<u>228,132</u>	<u>211,368</u>	<u>129,349</u>	<u>340,717</u>

## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 3 Income from other trading activities

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Gardening and maintenance	115,422	103,099
Cathedral Cafe	131,002	125,904
HMPN Cafe	102,116	78,395
Other income	2,970	14,290
Other trading activities	351,510	321,688

#### 4 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	1,870	-

#### 5 Other income

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Net gain on disposal of tangible fixed assets	-	3,800
Other income	2,291	-
	2,291	-

## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 6 Expenditure on charitable activities

	Charitable activities 2024 £	Charitable activities 2023 £
<b>Direct costs</b>		
Staff costs	439,370	322,608
Depreciation and impairment	16,268	12,357
Repairs and renewals	4,740	2,906
Insurance	6,393	2,427
Premises and running costs	9,146	11,250
Decorating project costs	19,145	23,271
Bakery project costs	114,313	96,150
Cathedral project costs	16,069	30,402
	<u>625,444</u>	<u>501,371</u>
<b>Share of support and governance costs (see note 7)</b>		
Support	23,867	23,866
	<u>649,311</u>	<u>525,237</u>
<b>Analysis by fund</b>		
Unrestricted funds	615,852	482,023
Restricted funds	33,459	43,214
	<u>649,311</u>	<u>525,237</u>

#### 7 Support costs allocated to activities

	2024 £	2023 £
Telephone	1,033	2,395
Printing and advertising	1,567	1,929
Legal and professional	1,219	6,679
Independent examiners fees	5,913	1,077
General	14,135	11,786
	<u>23,867</u>	<u>23,866</u>
<b>Analysed between:</b>		
Charitable activities	23,867	23,866

#### 8 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.



## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
Management	1	1
Other	21	17
Total	22	18

#### Employment costs

	2024 £	2023 £
Wages and salaries	407,878	299,810
Social security costs	24,825	17,232
Other pension costs	6,667	5,566
	439,370	322,608

There were no employees whose annual remuneration was more than £60,000.

#### Remuneration of key management personnel

The remuneration of key management personnel was as follows:

	2024 £	2023 £
Aggregate compensation	153,144	135,713

#### 10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 11 Tangible fixed assets

	Plant and equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 May 2023	76,843	38,486	115,329
Additions	20,530	-	20,530
At 30 April 2024	97,373	38,486	135,859
<b>Depreciation and impairment</b>			
At 1 May 2023	26,019	6,371	32,390
Depreciation charged in the year	8,239	8,029	16,268
At 30 April 2024	34,258	14,400	48,658
<b>Carrying amount</b>			
At 30 April 2024	63,115	24,086	87,201
At 30 April 2023	50,824	32,115	82,939

#### 12 Stocks

	2024 £	2023 £
Raw materials and consumables	9,613	13,248

#### 13 Debtors

Amounts falling due within one year:	2024 £	2023 £
Trade debtors	10,268	8,003
Prepayments and accrued income	54,669	31,138
	64,937	39,141

#### 14 Creditors: amounts falling due within one year

	2024 £	2023 £
Other taxation and social security	41,429	2,774
Trade creditors	20,036	26,271
Other creditors	11,771	1,141
Accruals and deferred income	2,200	1,080
	75,436	31,266

## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 15 Retirement benefit schemes

	2024 £	2023 £
<b>Defined contribution schemes</b>		
Charge to profit or loss in respect of defined contribution schemes	6,667	5,566

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

#### 16 Restricted funds

	At 1 May 2023 £	Incoming resources £	Resources expended £	Transfers £	At 30 April 2024 £
Bakery fund	25,000	-	(11,191)	-	13,809
Mentor fund	54,795	20,000	(17,524)	-	57,271
Project coordinator fund	-	17,000	(4,744)	-	12,256
Wellbeing fund	986	-	-	-	986
	80,781	37,000	(33,459)	-	84,322

  

<b>Previous year:</b>	At 1 May 2022 £	Incoming resources £	Resources expended £	Transfers £	At 30 April 2023 £
Bakery fund	-	25,000	-	-	25,000
Mentor fund	-	86,995	(32,200)	-	54,795
Cathedral fund	-	15,354	(10,000)	(5,354)	-
Wellbeing fund	-	2,000	(1,014)	-	986
	-	129,349	43,214	(5,354)	80,781

#### Restricted funds

**Bakery fund** - This fund represents funding received for the development of the new bakery and for the running of the cafe project.

**Mentor fund** - This relates to funding received to pay wages and associated costs towards the mentoring project.

**Project coordinator fund** - This relates to funding received towards wages on introduction of a new coordinator role.

**Cathedral fund** - This represents funding received for the development of the new cafe.

**Wellbeing fund** - This represents a one off grant received towards the wellbeing of staff and volunteers.



## OSWIN PROJECTS

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2024

#### 17 Unrestricted funds

	At 1 May 2023	Incoming resources	Resources expended	Transfers	At 30 April 2024
	£	£	£	£	£
General funds	253,578	546,803	(615,852)	-	184,529
<hr/>					
Previous year:	At 1 May 2022	Incoming resources	Resources expended	Transfers	At 30 April 2023
	£	£	£	£	£
General funds	193,391	536,856	(482,023)	5,354	253,578
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#### 18 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total
	2024	2024	2024
	£	£	£
At 30 April 2024:			
Tangible assets	87,201	-	87,201
Current assets/(liabilities)	97,328	84,322	181,650
	<hr/>	<hr/>	<hr/>
	184,529	84,322	268,851
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	Unrestricted funds	Restricted funds	Total
	2023	2023	2023
	£	£	£
At 30 April 2023:			
Tangible assets	82,939	-	82,939
Current assets/(liabilities)	170,639	80,781	251,420
	<hr/>	<hr/>	<hr/>
	253,578	80,781	334,359
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#### 19 Related party transactions

During the year, the charity employed Mrs C Chrisp the spouse of trustee Mr A Chrisp. The employment is on a normal commercial basis.

There were no other related party transactions in the year to disclose.