

Charity registration number 1158065

Company registration number 08021909 (England and Wales)

OSWIN PROJECTS
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022

OSWIN PROJECTS

LEGAL AND ADMINISTRATIVE INFORMATION

| | | |
|--------------------------------|--|------------------------------|
| Trustees | Mr Andrew Chrisp | |
| | Mr Peter Taylor | |
| | Ms Pam Walker | |
| | Mr Eric Connor | |
| | Mr Michael Cole | (Appointed 23 March 2022) |
| | Mr Henry Humble | (Appointed 7 October 2021) |
| | Ms Stacey Richardson | (Appointed 29 November 2022) |
| Chief executive officer | Fiona Sample | |
| Charity number | 1158065 | |
| Company number | 08021909 | |
| Registered office | The Estates Office Bothal Castle Morpeth Northumberland England NE61 6SL | |
| Independent examiner | Robson Laidler Accountants Limited Fernwood House Fernwood Road Jesmond Newcastle Upon Tyne Tyne and Wear England NE2 1TJ | |

OSWIN PROJECTS

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OSWIN PROJECTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT)

FOR THE YEAR ENDED 30 APRIL 2022

The trustees present their annual report and financial statements for the year ended 30 April 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

Context

Speaking in the House of Commons On 20th July 1910 Sir Winston Churchill said, "The mood and temper of the public in regard to the treatment of crime and criminals is one of the most unfailing tests of the civilization of any country." Britain is currently failing that test.

Covid restrictions lasted in prison until spring 2022. During the pandemic prisoners spent 23 hours a day locked in their cells. However, due to the backlog of court cases the prison population dropped, making life 'inside' more tolerable for those serving sentences and staff. Once Covid restrictions were lifted this trend was quickly reversed.

If someone who lived in the reign of Queen Victoria returned, they would recognise 2/3rds of the prison estate, though they would not recognise that lack of purposeful activity in the prisons. Over the past year a broken system has come under even more pressure. Clearly prison does not work. Short sentences (1 year or less) see reoffending rates above 63%, creating a revolving door effect. As prior convictions rise, so does the likelihood of further offending; with 42.3% of those with more than 11 convictions reoffending within a year of release.

The estimated financial impact of reoffending in England and Wales is over £18 billion per year. The personal and social costs are greater still. Reoffending means more victims of crime, an estimated 200,000 children growing up without a parent, and men and women spending their lives in custody instead of fulfilling their potential.

Objectives and activities

Our Aims

The Oswin Project's aims to reduce re-offending by facilitating, training, work experience and employment at the same time as creating funding streams to help reduce our reliance on grant funding.

Objects and activities

The Oswin Project supports ex-offenders, predominantly in the Northeast of England, giving them a second chance by sourcing paid employment, volunteering opportunities, work experience and supporting them in gaining qualifications. We work closely with HM prisons, employers, and partners to maximise each prison leavers potential. Most of our clients (known as Oswinners) reintegrate into communities around the Northeast. We do not follow a prescribed pathway but adopt a flexible approach in the use of activities and educational programmes to tailor our plans to the circumstances and the needs of the individual. Following release, we support our clients through a mentoring programme as they make the transition from prison into employment. This is designed to assist with goal setting and support progress during their journey. Our work is not intended to be a short-term solution. We aim to break the cycle of reoffending by imparting the skills and the attitude needed to flourish beyond the prison walls. We offer support for employers who have previously not worked with prison leavers, so extending our database of those willing to employ prisoners/prison leavers. We aim to change perceptions through evidence and information. In conjunction with a network of partner organisations we work closely with HMP Northumberland and their resettlement team, Job Centre plus, Novus (who supply education in HMP Northumberland) and the New Futures network to develop new opportunities.

OSWIN PROJECTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Social Impact

We employ a mentor manager who works closely with individuals pre, and post release assisted by volunteers and other employees. A robust monitoring and evaluation process is constantly being reviewed and developed. It shows the positive impact of the Oswin Project.

During the year until April 2022 the Oswin Project supported 40 Oswinners. Employment and training opportunities were given to 13 prison leavers 8 were found work experience and also received mentoring.

The Oswin Project prides itself on building a bridge of opportunity between prison and release. The Oswin Project accompanied Tom on this crossing. He was employed in Café 16 at HMPN where he explains he "had five hours a day of normality, leaving my cell and working in the bakery, learning new skills." Tom reflects on how everything he learnt in HMP Northumberland prepared him for working in Café 16 in the Cathedral on release; "the things you are making are the same, there is new things to learn like the coffee machine, but you've got that head start from having done lots of it before". Tom's manager explained how he "works hard, more than that he helps hold the kitchen together; he's been an excellent mentor to other staff and understands the importance of every aspect to our work".

Despite his incredible progress, Tom provides a sobering reflection on the challenges prison leavers face:

"If it wasn't for the Oswin Project, I think I would have ended up going back to prison. When I came out, I had to live in a hostel. There was all sorts of bad things going on there. Having work in Café 16 and being around good people, it keeps you on track and keeps you away from things like that. It makes all the difference."

Public benefit

The trustees are mindful of the legal requirement that all charities must have charitable purposes which are fit for public benefit. We will continue to build our activities ensuring they meet this requirement at the same time as contributing to our financial stability.

OSWIN PROJECTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

Our Activities

Café 16, named after the Royal Flying Corps base established on the site of HMP Northumberland in 1916, has been operational since 2020. After a long period during the pandemic operating as a takeaway in Spring 2022, in line with other prisons, restrictions were gradually lifted, and normal service was resumed. The café is led by Oswin Project staff, consisting of a manager and assistant manager salaries continue to be covered by funding. This remains essential to enabling the café to continue to train prisoners and enable them to gain qualifications and work experience. Due to the legacy of the pandemic, the war in Ukraine, which has significantly raised the cost of our staple ingredients of flour, oil and butter and bird flu which has affected the price of eggs, our profit margins have been significantly squeezed.

A second Café 16 was opened at Newcastle Cathedral in August 2021. The baked goods on sale are made in our bakery in HMP Northumberland and delivered by volunteers two to three times a week. 'Graduates' from Café 16 in HMP Northumberland have an opportunity to work in the Cathedral, building a bridge of opportunity between prison and release. The Oswin Project will accompany them on their crossing. The increased turnover is negating the worst effects of the current economic climate.

The demand for our Inside and Out team has grown significantly. It is led by a prison leaver who also mentors the Oswinners. In consultation, to understand the needs of estate owners and managers, significant, certificated chainsaw qualifications have already been undertaken with more advanced training scheduled which will see the team's skill set increase sufficiently to address more complex forestry work such as clearing up the debris from Storm Arwen which includes the felling and winching of hung-up trees. In addition to increased forestry capacity, this year has seen brick and stone laying training from professional tradesmen on a commercial site in Cramlington to these projects. We continue to provide painting services for The Welbeck Estate where farm steadings have been painted. We also continue to offer services to domestic customers attending to paving, gardening and roofing requirements. Between April 21 and April 22, the team have expanded their capacity not only in terms of skills and experience but also of managerial capacity. Successful delegation and shared responsibility mean that we have often worked across three separate geographical locations. Strategically, in 2023, we plan to offer commercial services which will generate significantly greater incomes for the organisation.

The Oswin Projects green open day initiative continues. After the success of our open day at HMP North Sea Camp, where all the men eligible for work are now employed in horticulture and related industries and more accommodation is being built to supply the demand for workers, an open day has been planned at HMP Kirkham, a category D (open) prison in Lancashire with 600 prisoners.

In March 2021 a conference entitled 'Changing perceptions' was organised by the Oswin Project and held at Newcastle Cathedral. Participants included Northumbria Police and Crime Commissioner Kim McGuinness, CEO of the Northeast England Chamber of Commerce John McCabe and Lindsay Blackmoor Deputy Director of HMP Northumberland.

As keynote speaker, Kameel Khan of Project ReMake set the tone emphasising the futility of custody without rehabilitation and the resulting reoffending rate. Central to Dr Khan's argument was the need to give prisoners the opportunity of a structured life and employment on release.

Representing the Northeast business community John McCabe observed "We need to be building pathways that are understood and recognised by candidates and businesses, that take people from where they are to where they need to be". Darren Burns, National Recruitment Manager of Timpson's, emphasised that in a tight labour market employing prison leavers opens new recruitment channels and positively impacted the socio-economic effect of reoffending.

An art exhibition, featuring work by prisoners was held in conjunction with the conference. It was supported by the Koestler Trust, the Burnbake Trust and HMP Low Newton.

The Oswin Project's work has never been more greatly needed. In response, the charity is growing, despite current uncertainties and challenging circumstances. We continue to develop our database of Oswin friendly employers and have a growing network of volunteer mentors. We have begun the development of a CRM (customer relations manager) which will support provision; helping us to assure we have all the necessary data to track our social impact and maximise the quality of our provision.

OSWIN PROJECTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Achievements and performance

Particular thanks are owed to all of our private donors and for the grants received from the following: Ashcroft Charitable Trust, Badur Foundation, Barbour Foundation, Christopher Rowbotham Charitable Trust, Finn Family Fund, Finnis Scott Foundation, Garfield Weston Trust, Greggs Foundation High Sheriff Fund*, Hokey Cokey Fund*, Hospital of God, Joicey Trust, Kerry Community First Endowment Fund*, Lloyds Bank Foundation for England & Wales, National Lottery Community Fund, North Steads & Sisters Wind Farm Community Fund*, Pattinson Estate Agent*, Postcode Neighbourhood Trust, Rothley Trust, RW Mann Trust, Sir James Knott Trust, Society of the Holy Child Jesus, Souter Charitable Trust, Star Fund*, Warburtons Community Grants, Watkin Family*, Welch Family*, Worshipful Company of Grocers.

* at The Community Foundation, Tyne and Wear Northumberland.

Financial review

Income for the year totalled £372,531 (2021: £174,489) with expenditure of £417,618 (2021: £205,270). At the year end the charity had total reserves of £193,391 (2021: £238,478) of which £128,212 (2021: £179,862) were classed as free reserves (unrestricted reserves not tied up in fixed assets)

Reserves policy

The Trustees reserves policy is to hold 4 months operation costs in reserve. Free reserves of the charity currently stand at £128,212. The Oswin Project would like to thank those who have so generously given financial support over the year. We achieved sufficient received grant funding to cover the core costs of our management and administration, in addition to the costs associated with the range of activities listed.

Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Charity has adopted a risk management strategy. The risk management strategy forms part of the Charity's overall internal control structure and corporate governance arrangements. The strategy provides definitions of relevant terminology and details responsibility and accountability within the Charity. The strategy also describes the management process, including the identification and measurement of risks and the main reporting arrangements. Risk appetite is the term used to determine the amount of risk that is appropriate for the Charity.

Structure, governance and management

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The trustees, who are also the directors for the purpose of company law, and who served during the year and up to the date of signature of the financial statements were:

Mr Andrew Chrisp

Mr Roger Hardman

(Resigned 12 October 2021)

Mr Peter Taylor

Ms Katherine Oliver

(Resigned 27 July 2022)

Ms Pam Walker

Mr Eric Connor

Mr Michael Cole

(Appointed 23 March 2022)

Mr Henry Humble

(Appointed 7 October 2021)

Ms Stacey Richardson

(Appointed 29 November 2022)

OSWIN PROJECTS

TRUSTEES' REPORT (INCLUDING DIRECTORS' REPORT) (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

Recruitment and appointment of new trustees

From time to time it is necessary for the Charity to recruit new Trustees to replace those that have either resigned during their term of office, or by way of anticipating planned retirements after the completion of a single term. Appointments are made to fill identified skill needs, with CV scrutiny leading to interview procedures conducted by the Chair of Trustees, CEO and one other trustee.

Induction and training of new trustees

The induction and training of Trustees is the responsibility of the Board and is arranged on an individual or collective basis as appropriate.

Organisational structure:

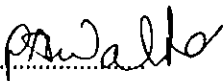
The Charity is governed by a Board of Trustees. The Board meets a minimum of four times a year, or as is required, to deal with any specific issues. We have established sub committees covering Finance & Audit, Marketing & Communications, Governance and Social Impact. Trustees hold responsibilities for these different areas and report their findings and recommendations at Board meetings.

Conclusion

The Oswin Project's reputation for successful rehabilitation of prisoners and prison leavers is growing. Expansion, to meet demand, is inevitable. Operational decisions about our geographical reach will have to be considered.

Without our funders, our dedicated staff and our team of volunteers (including our Trustees) growth and success would be impossible. They are all owed thanks for the vital role they play in sustaining the work of the Oswin Project, transforming lives and reducing re-offending.

The trustees' report was approved by the Board of Trustees.



Ms Pam Walker

Trustee

Dated: 23.1.23.

OSWIN PROJECTS

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OSWIN PROJECTS

I report to the trustees on my examination of the financial statements of Oswin Projects (the charity) for the year ended 30 April 2022.

Responsibilities and basis of report

As the trustees of the charity (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 (the 2006 Act).

Having satisfied myself that the financial statements of the charity are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011 (the 2011 Act). In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants of England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Nicholas Cunningham FCCA
Robson Laidler Accountants Limited

Fernwood House
Fernwood Road
Jesmond
Newcastle Upon Tyne
Tyne and Wear
NE2 1TJ
England

Dated: 26-1-2023.....

OSWIN PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 30 APRIL 2022

Current financial year

| | | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|--------------------|--------------------|
| | Notes | | | | |
| <u>Income from:</u> | | | | | |
| Donations and legacies | 2 | 84,230 | 115,510 | 199,740 | 115,259 |
| Other trading activities | 3 | 172,791 | - | 172,791 | 59,186 |
| Investments | | - | - | - | 44 |
| Total Income | | 257,021 | 115,510 | 372,531 | 174,489 |
| <u>Expenditure on:</u> | | | | | |
| <u>Charitable activities</u> | | | | | |
| Project and running costs | 4 | 319,290 | 98,328 | 417,618 | 205,270 |
| Total charitable expenditure | | 319,290 | 98,328 | 417,618 | 205,270 |
| Net (outgoing)/Incoming resources before transfers | | (62,269) | 17,182 | (45,087) | (30,781) |
| Gross transfers between funds | | 25,512 | (25,512) | - | - |
| Net expenditure for the year/ Net movement in funds | | (36,757) | (8,330) | (45,087) | (30,781) |
| Fund balances at 1 May 2021 | | 230,148 | 8,330 | 238,478 | 269,259 |
| Fund balances at 30 April 2022 | | 193,391 | - | 193,391 | 238,478 |

All income and expenditure derive from continuing activities.

The statement of financial activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

OSWIN PROJECTS

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 30 APRIL 2022

Prior financial year

| | | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|-------|------------------------------------|----------------------------------|-----------------------|
| | Notes | | | |
| <u>Income from:</u> | | | | |
| Donations and legacies | 2 | 75,797 | 39,462 | 115,259 |
| Other trading activities | 3 | 24,579 | 34,607 | 59,186 |
| Investments | | 44 | - | 44 |
| Total income | | <u>100,420</u> | <u>74,069</u> | <u>174,489</u> |
| <u>Expenditure on:</u> | | | | |
| <u>Charitable activities</u> | | | | |
| Project and running costs | 4 | 84,986 | 120,284 | 205,270 |
| Total charitable expenditure | | <u>84,986</u> | <u>120,284</u> | <u>205,270</u> |
| Net (outgoing)/incoming resources before transfers | | <u>15,434</u> | <u>(46,215)</u> | <u>(30,781)</u> |
| Gross transfers between funds | | 2,500 | (2,500) | - |
| Net expenditure for the year/ Net movement in funds | | <u>17,934</u> | <u>(48,715)</u> | <u>(30,781)</u> |
| Fund balances at 1 May 2020 | | <u>212,214</u> | <u>57,045</u> | <u>269,259</u> |
| Fund balances at 30 April 2021 | | <u><u>230,148</u></u> | <u><u>8,330</u></u> | <u><u>238,478</u></u> |

OSWIN PROJECTS

BALANCE SHEET

AS AT 30 APRIL 2022

| | Notes | 2022 £ | £ | 2021 £ | £ |
|---|-------|-----------------|----------------|-----------------|----------------|
| Fixed assets | | | | | |
| Tangible assets | 8 | | 65,232 | | 50,286 |
| Current assets | | | | | |
| Stocks | | 5,741 | | 57 | |
| Debtors | 9 | 30,255 | | 32,509 | |
| Cash at bank and in hand | | 115,442 | | 170,389 | |
| | | <u>151,438</u> | | <u>202,955</u> | |
| Creditors: amounts falling due within one year | 10 | <u>(23,279)</u> | | <u>(14,763)</u> | |
| Net current assets | | | 128,159 | | 188,192 |
| Total assets less current liabilities | | | <u>193,391</u> | | <u>238,478</u> |
| Income funds | | | | | |
| Restricted funds | 11 | - | | 8,330 | |
| Unrestricted funds - general | | 193,391 | | 230,148 | |
| | | <u>193,391</u> | | <u>238,478</u> | |


The company is entitled to the exemption from the audit requirement contained in section 477 of the Companies Act 2006, for the year ended 30 April 2022.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Trustees on



Ms Pam Walker
Trustee

Company Registration No. 08021909

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

Charity Information

Oswin Projects is an incorporated charity (charity number 1158065). The registered office is based at The Estates Office, Bothal Castle, Morpeth, Northumberland, NE61 6SL.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Companies Act 2006 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

1.5 Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

| | |
|---------------------|----------------------|
| Plant and equipment | 10% straight line |
| Motor vehicles | 25% reducing balance |

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Stocks

Stocks are stated at the lower of cost and estimated selling price less costs to complete and sell.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

2 Donations and legacies

| | Unrestricted funds general 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|------------------------------------|---|----------------------------------|--------------------|---|----------------------------------|--------------------|
| Donations and gifts | 11,256 | - | 11,256 | 5,892 | - | 5,892 |
| Grants | 72,974 | 115,510 | 188,484 | 69,905 | 39,462 | 109,367 |
| | <u>84,230</u> | <u>115,510</u> | <u>199,740</u> | <u>75,797</u> | <u>39,462</u> | <u>115,259</u> |
| Analysis of grants | | | | | | |
| Furlough grants | - | - | - | 3,905 | 9,462 | 13,367 |
| The Badur Foundation | - | - | - | 26,000 | - | 26,000 |
| Greggs Foundation | - | 5,000 | 5,000 | 10,000 | 10,000 | 20,000 |
| LLoyds Bank Foundation | 50,000 | - | 50,000 | - | - | - |
| The Joicey Trust | 3,000 | - | 3,000 | 3,000 | - | 3,000 |
| The Cathedral Trust | - | 23,040 | 23,040 | - | - | - |
| The Community Foundation | 3,119 | 34,970 | 38,089 | 11,500 | - | 11,500 |
| Society of the Holy Child Jesus | - | 25,000 | 25,000 | - | - | - |
| The Garfield Weston Foundation | - | - | - | - | 20,000 | 20,000 |
| The Sir James Knott Trust | 5,000 | - | 5,000 | 5,000 | - | 5,000 |
| Other | 11,855 | 27,500 | 39,355 | 10,500 | - | 10,500 |
| | <u>72,974</u> | <u>115,510</u> | <u>188,484</u> | <u>69,905</u> | <u>39,462</u> | <u>109,367</u> |

Other grants consists of £5,000 (2021 : Nil) from The Barbour Foundation, £5,000 (2021 : Nil) from the Grocers Charly, £10,000 (2021 : £Nil) from the Finnis Scott Foundation, £12,500 (2021 : Nil) from the Postcode Trust, £3,000 (2021 : Nil) the Souter Charitable Trust, £1,000 (2021 : Nil) from the RW Mann Trust, £1,200 (2021 : Nil) from the Rothley Trust, £655 (2021 : Nil) from the Finn Family Trust, £500 (2021 : Nil) from the CS Rowbotham Charitable Trust, £500 (2021 : Nil) from the Sir David Kelly Foundation, £ Nil (2021 : £2,500) from The Purvis Foundation, £Nil (2021 : £3,000) from Allen Lane Foundation and £Nil (2021 : £5,000) from BCG Foundation

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

3 Other trading activities

| | Unrestricted funds general 2022 £ | Unrestricted funds general 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|------------------------------|---|---|----------------------------------|--------------------|
| Paint and decorating project | 1,843 | 365 | - | 365 |
| Gardening and maintenance | 31,893 | 24,214 | - | 24,214 |
| Cathedral cafe 16 sales | 67,232 | - | - | - |
| HMPN cafe 16 sales | 68,397 | - | 34,607 | 34,607 |
| Conference income | 3,426 | - | - | - |
| Other trading activities | 172,791 | 24,579 | 34,607 | 59,186 |

4 Charitable activities

| | Project and running costs 2022 £ | Project and running costs 2021 £ |
|-------------------------------------|--|--|
| Staff costs | 207,091 | 104,519 |
| Depreciation and impairment | 10,274 | 7,337 |
| Repairs and renewals | 15,324 | 74 |
| Insurance | 2,574 | 827 |
| Premises and running costs | 2,000 | 3,897 |
| Decorating project costs | 43,454 | 26,644 |
| Bakery project costs | 75,995 | 56,481 |
| Cathedral project costs | 38,555 | - |
| | 395,267 | 199,779 |
| Share of support costs (see note 5) | 22,351 | 5,491 |
| | 417,618 | 205,270 |
| Analysis by fund | | |
| Unrestricted funds - general | 319,290 | 84,986 |
| Restricted funds | 98,328 | 120,284 |
| | 417,618 | 205,270 |

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

5 Support costs

| | Support costs | Governance costs | 2022 | Support costs | Governance costs | 2021 |
|--|---------------|------------------|---------------|---------------|------------------|--------------|
| | £ | £ | £ | £ | £ | £ |
| Telephone | 2,358 | - | 2,358 | 1,521 | - | 1,521 |
| Printing and advertising | 2,741 | - | 2,741 | 831 | - | 831 |
| Legal and professional | 7,910 | - | 7,910 | 692 | - | 692 |
| Independent examiners fees | 1,115 | - | 1,115 | 700 | - | 700 |
| General | 8,227 | - | 8,227 | 1,747 | - | 1,747 |
| | <u>22,351</u> | <u>-</u> | <u>22,351</u> | <u>5,491</u> | <u>-</u> | <u>5,491</u> |
| Analysed between Charitable activities | <u>22,351</u> | <u>-</u> | <u>22,351</u> | <u>5,491</u> | <u>-</u> | <u>5,491</u> |

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

7 Employees

The average monthly number of employees during the year was:

| | 2022 Number | 2021 Number |
|------------|----------------|----------------|
| Management | 1 | 1 |
| Other | 10 | 4 |
| Total | <u>11</u> | <u>5</u> |

Employment costs

| | 2022 £ | 2021 £ |
|-----------------------|----------------|----------------|
| Wages and salaries | 193,964 | 98,684 |
| Social security costs | 9,383 | 3,450 |
| Other pension costs | 3,744 | 2,385 |
| | <u>207,091</u> | <u>104,519</u> |

Key management remuneration of £18,704 (2021: £17,269) was paid during the year.

There were no employees whose annual remuneration was more than £60,000.

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

8 Tangible fixed assets

| | Plant and Motor vehicles equipment | | Total |
|------------------------------------|---------------------------------------|---------------|---------------|
| | £ | £ | £ |
| Cost | | | |
| At 1 May 2021 | 60,045 | 9,000 | 69,045 |
| Additions | 4,832 | 20,388 | 25,220 |
| | <u>64,877</u> | <u>29,388</u> | <u>94,265</u> |
| At 30 April 2022 | | | |
| Depreciation and impairment | | | |
| At 1 May 2021 | 12,009 | 6,750 | 18,759 |
| Depreciation charged in the year | 6,325 | 3,949 | 10,274 |
| | <u>18,334</u> | <u>10,699</u> | <u>29,033</u> |
| At 30 April 2022 | | | |
| Carrying amount | | | |
| At 30 April 2022 | <u>46,543</u> | <u>18,689</u> | <u>65,232</u> |
| At 30 April 2021 | <u>48,036</u> | <u>2,250</u> | <u>50,286</u> |

9 Debtors

| | 2022 £ | 2021 £ |
|---|---------------|---------------|
| Amounts falling due within one year: | | |
| Trade debtors | 4,922 | 926 |
| Prepayments and accrued income | 25,333 | 31,583 |
| | <u>30,255</u> | <u>32,509</u> |

10 Creditors: amounts falling due within one year

| | 2022 £ | 2021 £ |
|------------------------------------|---------------|---------------|
| Other taxation and social security | 5,482 | 8,116 |
| Trade creditors | 14,843 | 4,943 |
| Other creditors | 1,979 | 1,004 |
| Accruals and deferred income | 975 | 700 |
| | <u>23,279</u> | <u>14,763</u> |

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 APRIL 2022

11 Restricted funds

| | Balance at 1 May 2020 £ | Movement in funds | | | Balance at 1 May 2021 £ | Movement in funds | | | Transfers £ | Balance at 30 April 2022 £ |
|--------------------------|-------------------------------|----------------------------|----------------------------|----------------|-------------------------------|----------------------------|----------------------------|-----------------|----------------|----------------------------------|
| | | Incoming resources £ | Resources expended £ | | | Incoming resources £ | Resources expended £ | | | |
| Bakery fund | 37,132 | 74,069 | (102,871) | - | 8,330 | 28,970 | (37,300) | - | - | - |
| Mentoring project | 17,413 | - | (17,413) | - | - | 31,000 | (31,000) | - | - | - |
| Equipment fund | 2,500 | - | - | (2,500) | - | - | - | - | - | - |
| Project coordinator fund | - | - | - | - | - | 10,000 | (10,000) | - | - | - |
| Cathedral fund | - | - | - | - | - | 23,040 | (20,028) | (3,012) | - | - |
| Vehicle fund | - | - | - | - | - | 22,500 | - | (22,500) | - | - |
| | <u>57,045</u> | <u>74,069</u> | <u>(120,284)</u> | <u>(2,500)</u> | <u>8,330</u> | <u>115,510</u> | <u>(98,328)</u> | <u>(25,512)</u> | | |

Restricted funds

Bakery fund - this fund represents funding received for the development of the new bakery and for the running of the Café 16 project.

Mentor fund - this relates to funding received to pay wages and associated costs towards the mentoring project.

Equipment fund - this represents a one off grant from Beatrix Laing for the purchase of bakery equipment.

Project coordinator fund - this relates to funding received towards wages on introduction of a new coordinator role.

Cathedral fund - this represents funding received for the development of the new Cathedral Café 16.

Vehicle fund - this represents two one off grants for the purchase of a van.

OSWIN PROJECTS

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 30 APRIL 2022

12 Analysis of net assets between funds

| | Unrestricted funds 2022 £ | Restricted funds 2022 £ | Total 2022 £ | Unrestricted funds 2021 £ | Restricted funds 2021 £ | Total 2021 £ |
|--|------------------------------------|----------------------------------|--------------------|------------------------------------|----------------------------------|--------------------|
| Fund balances at 30 April 2022 are represented by: | | | | | | |
| Tangible assets | 65,232 | - | 65,232 | 50,286 | - | 50,286 |
| Current assets/(liabilities) | 128,159 | - | 128,159 | 179,862 | 8,330 | 188,192 |
| | <u>193,391</u> | <u>-</u> | <u>193,391</u> | <u>230,148</u> | <u>8,330</u> | <u>238,478</u> |

13 Related party transactions

During the year, the charity employed Mrs C Chrisp - wife of trustee Mr A Chrisp. The employment is on a normal commercial basis.

There were no other related party transactions in the year to disclose.

14 Liability of members

The charity is a private company limited by guarantee. The liability of the members, who are the Trustees, is limited and every member undertakes to contribute to the assets of the company, in the event of the company being wound up while he or she is a member, or within one year after he or she ceases to be a member, for the debts and liabilities of the company contracted before he or she ceased to be a member and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributors among themselves, such amount as may be required not exceeding one pound.