

REGISTERED COMPANY NUMBER: 09080071 (England and Wales)
REGISTERED CHARITY NUMBER: 1158063

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30th June
2025
for
KICC Praise Tabernacle

KICC Praise Tabernacle

Contents of the Financial Statements
for the Year Ended 30th June 2025

	Page
Report of the Trustees	1 To 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 To 12
Detailed Statement of Financial Activities	13 To 14

KICC Praise Tabernacle

Report of the Trustees for the Year Ended 30th June 2025

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the Year Ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

The main object for which the Charity is established is the advancement of the Christian religion. The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide

Significant activities

1. Food donation to food banks in the Bristol environment.
2. Distributed Christmas hampers to the needy partnering within Bristol and Bath partnering with the Bristol City council
3. We held an offsite (St Mary's Redcliffe school) Easter revision support program for our children using professional teachers and our university students and capped it with a career presentation. This also included a practical Engineering session held and anchored by the University of West of England for 3-day period in April 2025.
4. The Royals hosted Open Mic Day for students and other in person events for young adults.
5. We moved place of service to St Mary's Redcliffe School in the summer after our former rented building was sold. However, in September 2024, we moved to Emmanuel Church in the centre.
6. We eventually bought our own property - The former Methodist church at 5 Summerhill BS5 8LB. The property is currently undergoing refurbishment.
7. We commenced a young adult's church meeting in person biweekly and online also bi-weekly. This has given the young adult a space of their own and they are thriving. We also held a Pastor's Day meeting with the young adult's church with a no barred question and answer session as a counselling and wellness activity with the young adults.
8. We held validity services for about 10 of our students who completed their degrees with a day out with all the young adult church members.
9. The women held a health discussions day, and Zumba session anchored by a medical doctor who is also a member of the church. We are making this a quarterly programme for the women to aid a healthy lifestyle.
10. We now have a wellness team that produces short videos every month which is screened as a part of the church service. This is mainly focused on healthy lifestyle tips.
11. We were able to provide welfare support for those in need in our local community and took part in some community events in conjunction with other charities

Public benefit

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community. We also fund the provision of food items regularly to local food banks for distribution as well as our Christmas hampers which are given to members of the local community and we provided housing support for homeless individual in this year

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity undertakes regular services on Wednesday and Sunday meetings and counselling sessions in groups and to individuals. We also regularly hold student welfare session and provide food and other supplies to local students.

Fundraising activities

Incoming resources were mainly from tithes, offerings and building donations received during the year of operation.

KICC Praise Tabernacle
Report of the Trustees
for the Year Ended 30th June 2025

FINANCIAL REVIEW

Financial position

The charity recorded an operating surplus of £129,004 (£41,763 in 2024).

Reserves policy

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £50,000.

The designated reserve in this period was the building donations.

FUTURE PLANS

The charity plans to conduct yearly retreats (weekend away days) for the church especially volunteers for training and spiritual development.

The charity plans to provide financial support to other charities dedicated to the eradication of poverty in the UK and Africa.

The charity plans to expand community support Initiative around the Summerhill area and considering services to the elderly within the community to help them with basic services and also be a source of referral for them where they need a befriending contact.

We plan to improve the coverage of our mentoring programme in the coming year. In addition we are planning on supporting children education in Africa and Jamaica. We are at the initial planning phase.

We also plan to provide monthly support to the homeless charity in the city to assist with their work in the community.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 10 June 2014 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term and can be re-elected.

Organisational structure

The charity was registered on 30 July 2014 and started operations in May 2016. The governance of the Charity is maintained by the 3 trustees while the Resident Pastor deals with Pastoral and other related matters. The trustees hold board meetings and additional meetings when required.

The charity is supported by over 35 volunteers who work on average 4 hours every week. If the minimum wage for age 21 and over is applied to this the cash value to the charity of the volunteer force in a full year could be over £88,889. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

KICC Praise Tabernacle
Report of the Trustees
for the Year Ended 30th June 2025

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
09080071 (England and Wales)

Registered Charity number
1158063

Registered office
Kingsway International Christian Centre
Prayer City, Buckmore Park
Maidstone Road
Chatham
Kent
ME5 9QG

Trustees
M K Falebita
R T Kut
C R Clarke

Approved by order of the board of trustees on 12/03/26 and signed on its behalf by:

R T Kut - Trustee



Independent Examiner's Report to the Trustees of
KICC Praise Tabernacle

Independent examiner's report to the trustees of KICC Praise Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the Year Ended 30th June 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joyce Mensah

Date: 14/03/2026

KICC Praise Tabernacle

Statement of Financial Activities for
the Year Ended 30th June 2025

	Notes	30.6.25 Unrestricted funds £	30.6.24 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		172,434	125,991
Investment income	2	5,618	2,750
Other income		80,000	3,723
Total		258,052	132,464
 EXPENDITURE ON			
Charitable activities			
Charitable Activities		55,320	46,926
Support & Administration		46,066	34,619
Other		27,662	9,156
Total		129,048	90,701
 NET INCOME		129,004	41,763
 RECONCILIATION OF FUNDS			
Total funds brought forward		190,914	149,151
 TOTAL FUNDS CARRIED FORWARD		319,918	190,914

The notes form part of these financial statements

KICC Praise Tabernacle
Balance Sheet
30 June 2025

		30.6.25 Unrestricted funds £	30.6.24 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	666,539	5,527
CURRENT ASSETS			
Debtors	8	760	5,320
Cash at bank		56,657	183,405
		723,956	194,252
CREDITORS			
Amounts falling due more than one year	9	(38,294)	(3,338)
TOTAL ASSETS LESS CURRENT LIABILITIES		685,662	190,914
CREDITORS			
Amounts falling due more than one year	10	(365,744)	-
NET ASSETS		319,918	190,914
FUNDS	11		
Unrestricted funds		319,918	190,914
TOTAL FUNDS		319,918	190,914

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the Year Ended 30th June 2025.

The members have not required the company to obtain an audit of its financial statements for the Year Ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 12/3/26 and were signed on its behalf by:

M K Falebita - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

2. INVESTMENT INCOME

	30.6.25	30.6.24
	£	£
Deposit account interest	5,618	2,750

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Depreciation - owned assets	8,043	9,156
Other operating leases	-	-
Surplus on disposal of fixed assets	-	-

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the Year Ended 30th June 2025 nor for the year ended 30th June 2024.

Trustees' expenses

There were no trustees' expenses paid for the Year Ended 30th June 2025 nor for the year ended 30 June 2024.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
	1	1
Pastoral and Charitable Activity		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted Funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	125,991
Investment income	2,750
Surplus on disposal of fixed assets	3,723
Total	132,464
EXPENDITURE ON	
Charitable activities	
Charitable Activities	81,545
Other	9,156
Total	90,701
NET INCOME	41,763

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
RECONCILIATION OF FUNDS	
Total funds brought forward	149,151
TOTAL FUNDS CARRIED FORWARD	<u>190,914</u>

7. TANGIBLE FIXED ASSETS

	Property	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 July 2024		34,866	9,600	1,785	46,251
Additions	648,803	20,252	-	-	669,055
At 30 June 2025	<u>648,803</u>	<u>55,118</u>	<u>9,600</u>	<u>1,785</u>	<u>715,306</u>
DEPRECIATION					
At 1 July 2024	-	29,791	9,600	1,333	40,724
Charge for year	-	7,604	-	439	8,043
At 30 June 2025	<u>-</u>	<u>37,395</u>	<u>9,600</u>	<u>1,772</u>	<u>48,767</u>
NET BOOK VALUE					
At 30 June 2025	<u>648,803</u>	<u>17,723</u>	<u>-</u>	<u>13</u>	<u>666,539</u>
At 30 June 2024	<u>-</u>	<u>5,075</u>	<u>-</u>	<u>452</u>	<u>5,527</u>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.25 £	30.6.24 £
Other debtors	<u>760</u>	<u>5,320</u>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.25 £	30.6.24 £
Social security and other taxes	849	849
Bank loan	36,948	-
Other creditors	197	2,189
Accrued expenses	300	300
	<u>38,294</u>	<u>3,338</u>

KICC Praise Tabernacle

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

10. CREDITORS: AMOUNTS FALLING DUE MORE THAN ONE YEAR

	30.6.25 £	30.6.24 £
Bank loan	365,744	-
	<hr/> 365,744	<hr/> -

11. MOVEMENT IN FUNDS

	At 1.7.24 £	Net movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	187,094	129,004	316,098
Designated Funds	3,820	-	3,820
	<hr/> 190,914	<hr/> 129,004	<hr/> 319,918
TOTAL FUNDS	<hr/> 190,914	<hr/> 129,004	<hr/> 319,918

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	258,052	(129,048)	129,04
	<hr/> 258,052	<hr/> (129,048)	<hr/> 129,004
TOTAL FUNDS	<hr/> 258,052	<hr/> (129,048)	<hr/> 129,004

Comparatives for movement in funds

	At 1.7.23 £	Net movement in funds £	At 30.6.24 £
Unrestricted funds			
General fund	145,331	41,763	187,094
Designated Funds	3,820	-	3,820
	<hr/> 149,151	<hr/> 41,763	<hr/> 190,914
TOTAL FUNDS	<hr/> 149,151	<hr/> 41,763	<hr/> 190,914

Notes to the Financial Statements - continued
for the Year Ended 30 June 2025

11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	132,464	(90,701)	41,763
	132,464	(90,701)	41,763
TOTAL FUNDS	132,464	(90,701)	34,821

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net Movement in funds £	At 30.6.25 £
Unrestricted funds			
General fund	145,331	170,767	316,098
Designated Funds	3,820	-	3,820
	149,151	170,767	319,918
TOTAL FUNDS	149,151	170,767	319,918

A current year 12 months and prior year 12 months combined net movement in funds, included in the above areas follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	390,516	(219,749)	170,767
Designated Funds	-	-	-
	390,516	(219,749)	170,767
TOTAL FUNDS	390,516	(219,749)	170,767

12. RELATED PARTY DISCLOSURES

There were no related party transactions for the Year Ended 30th June 2025.

KICC Praise Tabernacle

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	135,647	106,505
Gift aid	19,941	19,066
Building Donations	16,845	420
	<hr/>	<hr/>
	172,434	125,991
Investment income		
Deposit account interest	5,618	2,750
Other income		
Sundry Income	80,000	3,723
	<hr/>	<hr/>
Total incoming resources	258,052	132,464
EXPENDITURE		
Charitable activities		
Other operating leases	-	-
Light and heat	2,814	215
Rent & Rates	12,988	536
Church Ministry- honoraria	2,350	1,750
Evangelism	21,916	32,822
Church Ministry- hospitality	720	144
Motor Expenses	-	-
Training	1,540	1,352
Church Ministry- Welfare	-	-
	<hr/>	<hr/>
	42,328	36,819
Other		
Bank loan interest	19,619	-
Depreciation: Fixtures and fittings	7,604	8,716
Depreciation: Computer equipment	439	440
	<hr/>	<hr/>
	27,662	9,156
Support costs		
Management		
Wages	40,000	31,000
Pensions	1,013	743
Insurance	-	557
Repairs	354	-
Postage and stationery	1,520	1,341
Travelling & Transport costs	3,179	978
	<hr/>	<hr/>
	46,066	34,619
Finance		
Bank charges	-	-

This page does not form part of the statutory financial statements

KICC Praise Tabernacle

Detailed Statement of Financial Activities
for the Year Ended 30 June 2025

	30.6.25 £	30.6.24 £
Finance		
Governance costs		
Tithe to KICC National Forum	10,610	9,807
Professional fees	2,050	-
Accountancy and legal fees	332	300
	<hr/>	<hr/>
	12,992	10,107
	<hr/>	<hr/>
Total resources expended	129,048	90,701
	<hr/>	<hr/>
Net income	129,004	41,763
	<hr/>	<hr/>