

REGISTERED COMPANY NUMBER: 09080071 (England and Wales)
REGISTERED CHARITY NUMBER: 1158063

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 30 June 2023
for
KICC Praise Tabernacle

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for the Year Ended 30 June 2023

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Objectives and aims

The main object for which the Charity is established is the advancement of the Christian religion.

The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide

Significant activities

1. Food donation to food banks in the Bristol environment
2. Distributed Christmas hampers to the needy partnering within Bristol and Bath partnering with the Bristol City council
3. We were able to provide welfare support for those in need in our local community and took part in some community events in conjunction with other charities.
4. We held a mentoring programme for 50 University Students in local universities with presenters from NHS, Business and Banking professionals, Engineering professionals to name a few.
5. Celebrated Father's Day and Mother's Day by hosting events for the local community with food and presents for attendees.
6. The Royals hosted Open Mic Day for students and other in person events for young adults.

Public benefit

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community. We also fund the provision of food items regularly to local food banks for distribution as well as our Christmas hampers which are given to members of the local community and we provided housing support for homeless individual in this year

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The charity undertakes regular services on Wednesday and Sunday meetings and counselling sessions in groups and to individuals, We also regularly hold student welfare session and provide food and other supplies to local students.

Fundraising activities

Incoming resources were mainly from tithes, offerings and building donations received during the year of operation.

FINANCIAL REVIEW

Financial position

The charity recorded an operating surplus of £34,821 (£24,345 in 2022).

Reserves policy

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £25,000.

The designated reserve in this period was the building donations.

FUTURE PLANS

The charity plans to conduct yearly retreats (weekend away days) for the church especially volunteers for training and spiritual development.

The charity plans to provide financial support to other charities dedicated to the eradication of poverty in the UK and Africa.

The charity plans to expand community support Initiative around St. Werburghs especially for the elderly in the local community to help them with basic services and also be a source of referral for them where they need a befriending contact.

We are looking to secure a permanent building for the charity to continue and enhance the community work we undertake.

We plan to commence in church dedicated young adults services.

We plan to improve the coverage of our mentoring programme in the coming year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 10 June 2014 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term and can be re-elected.

Organisational structure

The charity was registered on 30 July 2014 and started operations in May 2016. The governance of the Charity is maintained by the 3 trustees while the Resident Pastor deals with Pastoral and other related matters. The trustees hold board meetings and additional meetings when required.

The charity is supported by over 22 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £47,224. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

Induction and training of new trustees

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

09080071 (England and Wales)

Registered Charity number

1158063

Registered office

Kingsway International Christian Centre
Prayer City, Buckmore Park
Maidstone Road
Chatham
Kent
ME5 9QG

KICC Praise Tabernacle

Report of the Trustees
for the Year Ended 30 June 2023

Trustees

M K Falebita

R T Kut

C R Clarke

Approved by order of the board of trustees on 11 February 2024 and signed on its behalf by:

R T Kut - Trustee

Independent examiner's report to the trustees of KICC Praise Tabernacle ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joyce Mensah

Date:

KICC Praise Tabernacle

Statement of Financial Activities
for the Year Ended 30 June 2023

		30.6.23 Unrestricted funds £	30.6.22 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		107,583	79,308
Investment income	2	692	29
Other income		2,450	-
Total		<u>110,725</u>	<u>79,337</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		46,902	47,796
Support & Administration		20,860	-
Other		8,142	7,196
Total		<u>75,904</u>	<u>54,992</u>
NET INCOME		34,821	24,345
RECONCILIATION OF FUNDS			
Total funds brought forward		114,330	89,985
TOTAL FUNDS CARRIED FORWARD		<u><u>149,151</u></u>	<u><u>114,330</u></u>

The notes form part of these financial statements

KICC Praise Tabernacle

Balance Sheet
30 June 2023

		30.6.23 Unrestricted funds £	30.6.22 Total funds £
FIXED ASSETS	Notes		
Tangible assets	7	10,628	15,415
CURRENT ASSETS			
Debtors	8	9,500	-
Cash at bank		131,024	99,965
		<hr/> 140,524	<hr/> 99,965
CREDITORS			
Amounts falling due within one year	9	(2,001)	(1,050)
		<hr/>	<hr/>
NET CURRENT ASSETS		138,523	98,915
		<hr/>	<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES		149,151	114,330
		<hr/>	<hr/>
NET ASSETS		149,151	114,330
		<hr/>	<hr/>
FUNDS	10		
Unrestricted funds		149,151	114,330
		<hr/>	<hr/>
TOTAL FUNDS		149,151	114,330
		<hr/>	<hr/>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 11 February 2024 and were signed on its behalf by:

M K Falebita - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Notes to the Financial Statements - continued
for the Year Ended 30 June 2023

2. INVESTMENT INCOME

	30.6.23	30.6.22
	£	£
Deposit account interest	692	29
	<u> </u>	<u> </u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.23	30.6.22
	£	£
Depreciation - owned assets	8,142	7,196
Other operating leases	13,919	10,745
Surplus on disposal of fixed assets	(2,450)	-
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	30.6.23	30.6.22
Pastoral and Charitable Activity	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	79,308
Investment income	29
Total	<u>79,337</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	47,796
Other	7,196
Total	<u>54,992</u>
NET INCOME	24,345

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continuedUnrestricted
funds
£**RECONCILIATION OF FUNDS**

Total funds brought forward

89,985

TOTAL FUNDS CARRIED FORWARD

114,330

7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 July 2022	28,786	9,600	455	38,841
Additions	2,025	-	1,330	3,355
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2023	30,811	9,600	1,785	42,196
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 July 2022	13,372	9,600	454	23,426
Charge for year	7,703	-	439	8,142
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2023	21,075	9,600	893	31,568
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 30 June 2023	9,736	-	892	10,628
	<hr/>	<hr/>	<hr/>	<hr/>
At 30 June 2022	15,414	-	1	15,415
	<hr/>	<hr/>	<hr/>	<hr/>

8. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	30.6.23 £	30.6.22 £
Other debtors	9,500	-
	<hr/>	<hr/>

9. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.23	30.6.22
	£	£
Social security and other taxes	408	-
Other creditors	1,293	750
Accrued expenses	300	300
	<u>2,001</u>	<u>1,050</u>

10. MOVEMENT IN FUNDS

	At 1.7.22	Net movement in funds	At 30.6.23
	£	£	£
Unrestricted funds			
General fund	110,510	34,821	145,331
Designated Funds	3,820	-	3,820
	<u>114,330</u>	<u>34,821</u>	<u>149,151</u>
TOTAL FUNDS	<u>114,330</u>	<u>34,821</u>	<u>149,151</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	110,725	(75,904)	34,821
	<u>110,725</u>	<u>(75,904)</u>	<u>34,821</u>
TOTAL FUNDS	<u>110,725</u>	<u>(75,904)</u>	<u>34,821</u>

Comparatives for movement in funds

	At 1.7.21	Net movement in funds	At 30.6.22
	£	£	£
Unrestricted funds			
General fund	89,005	21,505	110,510
Designated Funds	980	2,840	3,820
	<u>89,985</u>	<u>24,345</u>	<u>114,330</u>
TOTAL FUNDS	<u>89,985</u>	<u>24,345</u>	<u>114,330</u>

10. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	76,497	(54,992)	21,505
Designated Funds	2,840	-	2,840
	<u>79,337</u>	<u>(54,992)</u>	<u>24,345</u>
TOTAL FUNDS	<u>79,337</u>	<u>(54,992)</u>	<u>24,345</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.21 £	Net movement in funds £	At 30.6.23 £
Unrestricted funds			
General fund	89,005	56,326	145,331
Designated Funds	980	2,840	3,820
	<u>89,985</u>	<u>59,166</u>	<u>149,151</u>
TOTAL FUNDS	<u>89,985</u>	<u>59,166</u>	<u>149,151</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	187,222	(130,896)	56,326
Designated Funds	2,840	-	2,840
	<u>190,062</u>	<u>(130,896)</u>	<u>59,166</u>
TOTAL FUNDS	<u>190,062</u>	<u>(130,896)</u>	<u>59,166</u>

11. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

KICC Praise TabernacleDetailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	91,083	61,150
Gift aid	15,290	15,318
Building Donations	1,210	2,840
	<hr/>	<hr/>
	107,583	79,308
Investment income		
Deposit account interest	692	29
Other income		
Gain on sale of tangible fixed assets	2,450	-
	<hr/>	<hr/>
Total incoming resources	110,725	79,337
EXPENDITURE		
Charitable activities		
Other operating leases	13,919	10,745
Light and heat	491	-
Church Ministry- honoraria	1,000	950
Evangelism	16,699	12,427
Church Ministry- hospitality	101	749
Motor Expenses	580	1,971
Training	700	2,086
Church Ministry- Welfare	4,650	1,026
	<hr/>	<hr/>
	38,140	29,954
Other		
Fixtures and fittings	7,703	7,196
Computer equipment	439	-
	<hr/>	<hr/>
	8,142	7,196
Support costs		
Management		
Wages	17,911	9,000
Pensions	34	-
Insurance	-	975
Postage and stationery	1,499	392
Travelling & Transport costs	925	1,053
	<hr/>	<hr/>
	20,369	11,420
Finance		
Bank charges	-	149

This page does not form part of the statutory financial statements

KICC Praise Tabernacle

Detailed Statement of Financial Activities
for the Year Ended 30 June 2023

	30.6.23 £	30.6.22 £
Finance		
Governance costs		
Tithe to KICC National Forum	8,953	5,973
Accountancy and legal fees	300	300
	<hr/> 9,253	<hr/> 6,273
Total resources expended	<hr/> 75,904	<hr/> 54,992
Net income	<hr/> <hr/> 34,821	<hr/> <hr/> 24,345