

**REGISTERED COMPANY NUMBER: 09080071 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1158063**

Report of the Trustees and  
Unaudited Financial Statements for the Year Ended 30 June 2022  
for  
KICC Praise Tabernacle

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for the Year Ended 30 June 2022

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## **OBJECTIVES AND ACTIVITIES**

### **Objectives and aims**

Objectives and aims

The main object for which the Charity is established is the advancement of the Christian religion.

The other objects are

1. For the benefit of the public.
2. The furtherance of the charitable work of the church by the advancement of such other charitable purposes as the trustees shall from time to time decide

### **Significant activities**

1. Food donation to 2 food banks in the Bristol environment
2. Distributed Christmas hampers to the needy partnering within Bristol and Bath partnering with the Bristol City council
3. We were able to provide some welfare support to those in need in our local community and took part in some community events in conjunction with other charities.
4. We have restarted hosting meeting for young adults and women to explore and discuss issues affecting them.

### **Public benefit**

The charity benefits the public by providing services such as counselling to families, students, bereaved persons, those in financial difficulties, prayer support, men and women meetings and events for everyone in the community. We also fund the provision of food items regularly to local food banks for distribution as well as our Christmas hampers which are given to members of the local community.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities**

The charity undertakes regular services on Wednesday and Sunday meetings and counselling sessions in groups and to individuals. We also regularly hold student welfare session and provide food and other supplies to local students.

### **Fundraising activities**

Incoming resources were mainly from tithes, offerings and building donations received during the year of operation.

## **FINANCIAL REVIEW**

### **Financial position**

The charity recorded an operating surplus of £24,345 (£38,153 in 2021).

### **Reserves policy**

The charity aims to retain sufficient reserves to ensure it meets its commitments to providing its services and activities. These reserves are designed to cover a minimum of £25,000.

The designated reserve in this period was the building donations.

## **FUTURE PLANS**

The charity plans to conduct yearly retreats (weekend away days) for the church especially volunteers for training and spiritual development.

The charity plans to provide financial support to other charities dedicated to the eradication of poverty in the UK and Africa.

The charity plans to expand community support Initiative around St. Werburghs especially for the elderly in the local community to help them with basic services and also be a source of referral for them where they need a befriending contact.

We are looking at renting a bigger building for the charity and community work we undertake.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The charity is controlled by its governing document the Memorandum and Articles of Association incorporated 10 June 2014 and constitutes a limited company limited by guarantee, as defined by the Companies Act 2006.

### **Recruitment and appointment of new trustees**

The directors of the company are also Charity Trustees for the purposes of charity law. Under the requirements of the Memorandum and Article of Association, the Trustees are elected to serve under a fixed term and can be re-elected.

### **Organisational structure**

The charity was registered on 30 July 2014 and started operations in May 2016. The governance of the Charity is maintained by the 3 trustees while the Resident Pastor deals with Pastoral and other related matters. The trustees hold board meetings and additional meetings when required.

The charity is supported by over 20 volunteers who work on average 4 hours every week. If minimum wage is applied to this the cash value to the charity of the volunteer force in a full year could be over £39,520. Without the support of these volunteer the charity would not have been able to meet its aims and objectives effectively.

### **Induction and training of new trustees**

The trustees are familiar with the workings of the church and the charity draws from long-standing church members and Christians from other denominations that have a skill-set to offer. New trustees are encouraged to attend a series of short training and are encouraged to attend training seminars provided by external organisations.

## **REFERENCE AND ADMINISTRATIVE DETAILS**

### **Registered Company number**

09080071 (England and Wales)

### **Registered Charity number**

1158063

### **Registered office**

Kingsway International Christian Centre  
Prayer City, Buckmore Park  
Maidstone Road  
Chatham  
Kent  
ME5 9QG

### **Trustees**

M K Falebita  
R T Kut  
C R Clarke

KICC Praise Tabernacle

Report of the Trustees  
for the Year Ended 30 June 2022

Approved by order of the board of trustees on 19 February 2023 and signed on its behalf by:

A handwritten signature in black ink, appearing to be 'R T Kut', enclosed within a large, loopy oval stroke.

R T Kut - Trustee

Independent Examiner's Report to the Trustees of  
KICC Praise Tabernacle

**Independent examiner's report to the trustees of KICC Praise Tabernacle ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joyce Mensah

Date: 21/02/2023

KICC Praise Tabernacle

Statement of Financial Activities  
for the Year Ended 30 June 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		79,308	71,269
Investment income	2	29	6
<b>Total</b>		<u>79,337</u>	<u>71,275</u>
 <b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Charitable Activities		47,796	30,585
Other		7,196	2,537
<b>Total</b>		<u>54,992</u>	<u>33,122</u>
 <b>NET INCOME</b>		24,345	38,153
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		89,985	51,832
 <b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>114,330</u></u>	<u><u>89,985</u></u>

The notes form part of these financial statements

KICC Praise Tabernacle

Balance Sheet  
30 June 2022

	Notes	30.6.22 Unrestricted funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	15,415	7,610
<b>CURRENT ASSETS</b>			
Cash at bank		99,965	83,425
<b>CREDITORS</b>			
Amounts falling due within one year	8	(1,050)	(1,050)
<b>NET CURRENT ASSETS</b>		<u>98,915</u>	<u>82,375</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		114,330	89,985
<b>NET ASSETS</b>		<u>114,330</u>	<u>89,985</u>
<b>FUNDS</b>	9		
Unrestricted funds		114,330	89,985
<b>TOTAL FUNDS</b>		<u>114,330</u>	<u>89,985</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 February 2023 and were signed on its behalf by:



M K Falebita - Trustee

The notes form part of these financial statements



## 1. ACCOUNTING POLICIES

### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost
Computer equipment	- 33% on cost

### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

### **Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**KICC Praise Tabernacle**

**Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022**

**2. INVESTMENT INCOME**

	30.6.22	30.6.21
	£	£
Deposit account interest	29	6
	<u>29</u>	<u>6</u>

**3. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	7,196	2,537
Other operating leases	10,745	6,250
	<u>10,745</u>	<u>6,250</u>

**4. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**5. STAFF COSTS**

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Pastoral and Charitable Activity	1	-
	<u>1</u>	<u>-</u>

No employees received emoluments in excess of £60,000.

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted funds £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	71,269
Investment income	6
<b>Total</b>	<u>71,275</u>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Charitable Activities	30,585
Other	2,537
<b>Total</b>	<u>33,122</u>
<b>NET INCOME</b>	<b>38,153</b>

## 6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	51,832
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>89,985</u>

## 7. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>				
At 1 July 2021	13,785	9,600	455	23,840
Additions	15,001	-	-	15,001
At 30 June 2022	<u>28,786</u>	<u>9,600</u>	<u>455</u>	<u>38,841</u>
<b>DEPRECIATION</b>				
At 1 July 2021	6,176	9,600	454	16,230
Charge for year	7,196	-	-	7,196
At 30 June 2022	<u>13,372</u>	<u>9,600</u>	<u>454</u>	<u>23,426</u>
<b>NET BOOK VALUE</b>				
At 30 June 2022	<u>15,414</u>	<u>-</u>	<u>1</u>	<u>15,415</u>
At 30 June 2021	<u>7,609</u>	<u>-</u>	<u>1</u>	<u>7,610</u>

## 8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.6.22 £	30.6.21 £
Other creditors	750	750
Accrued expenses	300	300
	<u>1,050</u>	<u>1,050</u>

## 9. MOVEMENT IN FUNDS

	At 1.7.21 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	89,005	21,505	110,510
Designated Funds	980	2,840	3,820
	<u>89,985</u>	<u>24,345</u>	<u>114,330</u>
<b>TOTAL FUNDS</b>	<u>89,985</u>	<u>24,345</u>	<u>114,330</u>

Notes to the Financial Statements - continued  
for the Year Ended 30 June 2022

**9. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	76,497	(54,992)	21,505
Designated Funds	2,840	-	2,840
	<u>79,337</u>	<u>(54,992)</u>	<u>24,345</u>
<b>TOTAL FUNDS</b>	<u>79,337</u>	<u>(54,992)</u>	<u>24,345</u>

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	At 30.6.21 £
<b>Unrestricted funds</b>			
General fund	50,852	38,153	89,005
Designated Funds	980	-	980
	<u>51,832</u>	<u>38,153</u>	<u>89,985</u>
<b>TOTAL FUNDS</b>	<u>51,832</u>	<u>38,153</u>	<u>89,985</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	71,275	(33,122)	38,153
	<u>71,275</u>	<u>(33,122)</u>	<u>38,153</u>
<b>TOTAL FUNDS</b>	<u>71,275</u>	<u>(33,122)</u>	<u>38,153</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	At 30.6.22 £
<b>Unrestricted funds</b>			
General fund	50,852	59,658	110,510
Designated Funds	980	2,840	3,820
	<u>51,832</u>	<u>62,498</u>	<u>114,330</u>
<b>TOTAL FUNDS</b>	<u>51,832</u>	<u>62,498</u>	<u>114,330</u>

**9. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	147,772	(88,114)	59,658
Designated Funds	2,840	-	2,840
	<u>150,612</u>	<u>(88,114)</u>	<u>62,498</u>
<b>TOTAL FUNDS</b>	<u>150,612</u>	<u>(88,114)</u>	<u>62,498</u>

**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

KICC Praise Tabernacle

Detailed Statement of Financial Activities  
for the Year Ended 30 June 2022

	30.6.22 £	30.6.21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	61,150	58,102
Gift aid	15,318	11,247
Building Donations	2,840	1,920
	<hr/> 79,308	<hr/> 71,269
<b>Investment income</b>		
Deposit account interest	29	6
	<hr/> 79,337	<hr/> 71,275
<b>Total incoming resources</b>		
	<hr/>	<hr/>
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Other operating leases	10,745	6,250
Church Ministry- honoraria	950	424
Evangelism	12,427	6,480
Church Ministry- hospitality	749	761
Motor Expenses	1,971	847
Training	2,086	522
Church Ministry- Welfare	1,026	500
	<hr/> 29,954	<hr/> 15,784
<b>Other</b>		
Fixtures and fittings	7,196	2,537
<b>Support costs</b>		
<b>Management</b>		
Wages	9,000	6,750
Insurance	975	1,029
Postage and stationery	392	238
Travelling & Transport costs	1,053	295
	<hr/> 11,420	<hr/> 8,312
<b>Finance</b>		
Bank charges	149	649
<b>Governance costs</b>		
Tithe to KICC National Forum	5,973	5,195
Accountancy and legal fees	300	645
	<hr/> 6,273	<hr/> 5,840
<b>Total resources expended</b>	<hr/> 54,992	<hr/> 33,122
<b>Net income</b>	<hr/> 24,345	<hr/> 38,153

This page does not form part of the statutory financial statements