

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP
UNAUDITED
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023



EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

CONTENTS

	Page
Reference and administrative details of the Charity, its Trustees and advisers	1
Trustees' report	2 - 6
Independent examiner's report	7 - 8
Statement of financial activities	9
Balance sheet	10
Notes to the financial statements	11 - 23

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS FOR THE YEAR ENDED 31 MARCH 2023

Trustees	Miss J Elson MBE, Chairman Mrs L Evans, Vice Chairman Mr W J Bailey, Management Committee
Charity registered number	1158057
Principal office	Office No. 2 Unit 16 Dinan Way Trading Estate Exmouth EX8 4RS
Senior Management Team	Miss J Elson MBE (Independent), Chair and Miss L Elson OBE (Exmouth Welfare Trust), Hon Treasurer
Management Committee	Miss J Elson MBE (Independent), Chair Mrs L Evans (Budleigh Salterton Town Council), Vice Chair Miss L Elson OBE (Exmouth Welfare Trust), Hon Treasurer Mr W J Bailey (Lympstone Parish Council) Mrs C Nicholas (Exmouth Town Council) Mr T Dumper (Exmouth Town Council) Mrs K Rose (Devon County Council Transport Coordination) Mr M Hellier (Budleigh Salterton Town Council)
Accountants	Griffin Chartered Accountants Courtenay House Pynes Hill Exeter EX2 5AZ
Bankers	Barclays Bank plc 12 Rolle Street Exmouth Devon EX8 1HD
Solicitors	Everyys Magnolia House Church Street Exmouth Devon EX8 1HQ

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2023

The Trustees present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.

Objectives and activities

a. Policies and objectives

In setting the objectives and aims the Management Committee has carefully considered the Charity Commission's general guidance on public benefit.

(i) Summary of Objects and Aims

The objects of the Charity is to provide transport facilities for persons who have special need of such facilities because they are elderly or disabled, poor, mothers with young children or people living in isolated areas where there are no adequate public transport facilities.

The Charity may additionally seek to act as an umbrella organisation for any other local transport schemes operating within the area of benefit, providing a focal point for encouraging the exchange of ideas and needs and promotion of specific transport schemes to meet those needs.

(ii) Achieving the Objectives

To achieve this Exmouth & District Community Transport Group:

- Provide the service of 2 tail-lift buses and 1 wheelchair accessible car.
- Provide the service of several part time drivers, casual relief drivers and voluntary drivers as required.
- Provide the service of a part-time Co-ordinator and part-time Assistant Co-ordinator to arrange and co-ordinate journeys and trips made by the buses.
- Organises publicity, talks and events to promote the Charity.
- Holds fund raising events for the benefit of the Charity.
- Contacts grant making charities, trusts and organisations to seek funds.
- Works in partnership with local councils and League of Friends of Exmouth Community Hospital, Seachange Budleigh Salterton and Exmouth and Budleigh Primary Care Network (WEB).

(iii) Volunteers

The Charity benefits from having several volunteer drivers and volunteers who help with administration and promotional events when required.

b. Activities undertaken to achieve objectives

Against a challenging economic climate, the Charity has found it difficult to raise sufficient funds to continue the services during the year and has therefore needed to use its reserves. It is increasingly hard to obtain grants from charitable trusts and foundations due to many changing their criteria owing to the cost-of-living crisis and the reduction in funds they have available. The Charity continues to be well supported by the Parish Councils, Town Councils, Devon County Council and East Devon District Council. Taking account of the economic pressures and the difficulties in raising funds we have reduced our employees' hours and made changes to the services provided. However, the situation is monitored and reviewed regularly to ensure we meet the needs of users and the wider local community.

Expenditure has continued to be closely monitored by the Management Committee.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Objectives and activities (continued)

The 8 seater minibuses have given us a new flexibility and have been welcomed by our passengers. Both buses are used for the Ring and Ride timetabled service in addition to other uses. An increased range of special trips and lunches for our own passengers has been arranged again this year which have been well supported. The buses have continued to be used by local groups, residential homes, nursing homes and local social clubs for trips.

We continue to ask our passengers when they book their journeys if there are any different destinations they would like to add to our list.

We plan a 3-month time table that is posted to regular passengers on our database. A volunteer delivers posters and leaflets to shops, health centres, dental surgeries, local hospitals etc.

The Ford vehicle passenger numbers has continued to increase with more local people and care homes using our service for hospital or surgery appointments.

The Charity continues to look at ways they can improve efficiency and reduce costs where possible.

Financial review

a. Going concern

The Trustees and Management Committee feel that the Charity has adequate resources to continue in operational existence for the foreseeable future.

Structure, governance and management

a. Constitution

Exmouth & District Community Transport Group is a registered charity number 1158057 and is a charitable incorporated organisation.

b. Methods of appointment or election of Trustees

The management of Charity has the responsibility of the Trustees for the appointment of Trustees.

c. Policies adopted for the induction and training of Trustees

Any new person approached to become a Trustee is given information about the Charity together with a copy of the last three years' accounts. They are also given the opportunity to meet the co-ordinators, visit the Charity's offices and travel on one of the buses with the passengers. Following their appointment as a Trustee the Officers provide induction into the Charity's objectives, operating methods and activities and responsibilities of the Management Committee and Trustees.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management (continued)

d. Organisational structure and Decision Making

The Management Committee consists of at least five members elected by and representative of the membership categories which are Voluntary Organisations, Parish and Town Councils, individual clients and individuals who wish to assist with needs of persons with a mobility handicap. The officers of the Management Committee are elected at the Annual General Meeting.

The Management Committee meets regularly and uses email to keep members informed.

A part-time Co-ordinator and 1 part-time Assistant Co-ordinator are employed and are responsible for the day-to-day management of the Charity's affairs. The Charity also employs four part time drivers, casual relief drivers to cover sickness and holidays and has several voluntary drivers.

No Trustee or member of the Management Committee received any remuneration from the Charity or had any beneficial interest in it.

Public Benefit

Exmouth & District Community Transport Group depends on charitable donations and grants from local councils. The Charity only charges a nominal fare to its beneficiaries. Its work is to provide accessible transport for persons who have a special need of such facilities because they are elderly or disabled, poor, mothers with young children or people living in isolated or rural areas with no suitable public transport facilities. This benefits the public in a number of ways

- By increasing independence, health, and well-being of users
- By giving people the opportunity to meet others
- By allowing elderly, disabled and disadvantaged people to integrate into society at large.
- By providing transport for elderly and disabled for hospital and doctor's appointments
- By providing a tail lift vehicle, door to door service for those in special need
- Working closely with health agencies and others to help prevent social isolation and loneliness.

Access to the service is open equally to all sectors of the community without distinction on grounds of gender, race, age, or sexual orientation.

RISKS FACING THE CHARITY

The principle risk facing the charity is financial as it is reliant on voluntary income to cover the cost of providing services. The Management Committee monitor the situation closely and regularly reviews each area of the Charity's activities, elements of which are evaluated constantly by the Co-ordinator, and the Hon Treasurer.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

FINANCIAL REVIEW

(i) Accounts

The accounts for the year show that on the 31 March 2023, although showing a loss for the year still show the Charity's total funds remain stable allowing the charity to continue the service. The Charity's dependence on Voluntary income and grants from Devon County Council, East Devon District Council and the Parish/Town Councils is clearly apparent and accounts for most of its income.

(ii) Investment Policy and Performance

The Charity has no investments at present but is kept under review by the Management Committee.

(iii) Assets and Reserves

The Trustees and Management Committee feel that the assets are adequate at present for the forthcoming year but, continues to monitor the position monthly. Ear marked reserves are in place for repair and renewal of computer equipment. The Management Committee also, when possible designate specific funds for contribution towards an appropriate replacement for any one of the buses in the future, although we would normally have a public appeal.

This is reviewed on a regular basis by the Management Committee.

(iv) Independent Examination of Accounts

An independent examination of the Accounts has been carried out by Griffin Chartered Accounts.

(v) Budgets

A budget is prepared by the Chairman, Vice Chairman and Hon Treasurer and agreed by the Management Committee at the beginning of each financial year. A financial statement is presented to the Management Committee at every meeting.

(vi) Staff

There have been no changes to staffing during the year, but volunteers have assisted where necessary. Staffing is monitored carefully with a review taking place annually by the Management Meeting.

Future Review

The Charity will be seeking to increase the use of all services run by the charity and continue to recruit volunteer drivers so the costs can be kept within budget. The Charity will also seek supporters who could assist with fund raising.

The Charity will continue to make applications for funding from grant making trusts and organisations and seek donations from the local community to ensure services can be maintained.

To review the services and use of the buses so the service can be more flexible and meet the changing needs to the local people.

Increase promotion of the charity and continually seek views of users and others to tailor the service to the needs of the community.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Thanks

The Trustees and the Management Committee express their thanks to the Co-ordinators for managing the implementation of the changes which has enabled a reduction in the monies used from reserves. Also, we would like to thank the Drivers, Volunteers, Donors, Sponsors, Devon County Council, East Devon District Council and the local parish/town councils who help the Charity to achieve their objectives

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

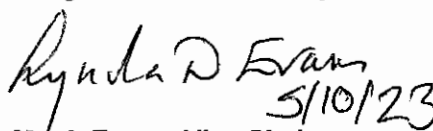
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees on
and signed on their behalf by:



Miss J Elson MBE, Chairman
Trustee 5/10/23



Mrs L Evans, Vice Chairman
Trustee

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 MARCH 2023

Independent examiner's report to the Trustees of Exmouth and District Community Transport Group ('the Charity')

I report to the charity Trustees on my examination of the accounts of the Charity for the year ended 31 March 2023.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the accounts to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

INDEPENDENT EXAMINER'S REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2023

Signed:



Laura Waycott

Dated: 6/10/23

FCA

Griffin

Chartered Accountants
Courtenay House
Pynes Hill
Exeter
EX2 5AZ

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
Income from:					
Donations and legacies	3	-	7,574	7,574	2,908
Charitable activities	4	38,540	28,389	66,929	48,481
Other trading activities	5	-	2,499	2,499	1,719
Investments	6	-	97	97	7
Other income	7	-	76	76	6,069
Total income		38,540	38,635	77,175	59,184
Expenditure on:					
Charitable activities	8	38,540	51,357	89,897	85,395
Total expenditure		38,540	51,357	89,897	85,395
Net movement in funds		-	(12,722)	(12,722)	(26,211)
Reconciliation of funds:					
Total funds brought forward		-	107,448	107,448	133,659
Net movement in funds		-	(12,722)	(12,722)	(26,211)
Total funds carried forward		-	94,726	94,726	107,448

The Statement of financial activities includes all gains and losses recognised in the year.


The notes on pages 11 to 23 form part of these financial statements.


EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**BALANCE SHEET
FOR THE YEAR ENDED 31 MARCH 2023**

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	12	42,304	56,779
		<u>42,304</u>	<u>56,779</u>
Current assets			
Debtors	13	2,207	758
Cash at bank and in hand		53,496	52,727
		<u>55,703</u>	<u>53,485</u>
Creditors: amounts falling due within one year	14	(3,281)	(2,816)
Net current assets		<u>52,422</u>	<u>50,669</u>
Total assets less current liabilities		<u>94,726</u>	<u>107,448</u>
Net assets excluding pension asset		<u>94,726</u>	<u>107,448</u>
Total net assets		<u>94,726</u>	<u>107,448</u>
Charity funds			
Restricted funds	15	-	-
Unrestricted funds	15	94,726	107,448
Total funds		<u>94,726</u>	<u>107,448</u>

The financial statements were approved and authorised for issue by the Trustees on and signed on their behalf by:


 5/10/23
Miss J Elson MBE, Chairman
 Trustee


 5/10/23
Mrs L Evans, Vice Chairman
 Trustee

The notes on pages 11 to 23 form part of these financial statements.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

The Exmouth and District Community Transport Group is a charitable Incorporated Organisation, registered in England and Wales. The registration number is 1158057 and the registered office address is Office 1 & 2, Unit 16, Dinan way trading estate, Exmouth, Devon, EX8 4RS.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Exmouth and District Community Transport Group meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The Trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern nor any significant areas of uncertainty that effect the carrying value of assets held by the charity.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Grants are included in the Statement of financial activities on a receivable basis. The balance of income received for specific purposes but not expended during the period is shown in the relevant funds on the Balance sheet. Where income is received in advance of entitlement of receipt, its recognition is deferred and included in creditors as deferred income. Where entitlement occurs before income is received, the income is accrued.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

Other income is recognised in the period in which it is receivable and to the extent the goods have been provided or on completion of the service.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Government grants

Government grants relating to tangible fixed assets are treated as deferred income and released to the Statement of financial activities over the expected useful lives of the assets concerned. Other grants are credited to the Statement of financial activities as the related expenditure is incurred.

2.6 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets costing £500 or more are capitalised and recognised when future economic benefits are probable and the cost or value of the asset can be measured reliably.

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.7 Tangible fixed assets and depreciation (continued)

Depreciation is charged so as to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, using the following methods.

Depreciation is provided on the following bases:

Motor vehicles	-	25% reducing balance
Fixtures and fittings	-	20% straight line

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of financial activities.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.12 Pensions

The Charity operates a defined benefits pension scheme and the pension charge is based on a full actuarial valuation dated 2 December 2018.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the Charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

3. Income from donations and legacies

	Unrestricted funds 2023 £	Total funds 2023 £
Donations from community groups	<u>7,574</u>	<u>7,574</u>
	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Donations from community groups	1,473	1,473
HMRC Furlough scheme	1,435	1,435
	<u>2,908</u>	<u>2,908</u>

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

4. Income from charitable activities

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total funds 2023 £
Ring and ride	21,011	7,178	28,189
Community bus	8,430	18,196	26,626
Health and wellbeing	9,099	3,015	12,114
	<u>38,540</u>	<u>28,389</u>	<u>66,929</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Ring and ride	477	23,957	24,434
Community bus	-	14,501	14,501
Health and wellbeing	-	9,546	9,546
	<u>477</u>	<u>48,004</u>	<u>48,481</u>

5. Income from other trading activities

	Unrestricted funds 2023 £	Total funds 2023 £
Sale of goods and services	2,499	2,499

	<i>Restricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Sale of goods and services	1,719	1,719

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Investment income

	Unrestricted funds 2023 £	Total funds 2023 £
Interest receivable on bank deposits	97	97

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Interest receivable on bank deposits	7	7

7. Other income

	Unrestricted funds 2023 £	Total funds 2023 £
Other income	76	76

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Other income	6,069	6,069

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

8. Analysis of expenditure on charitable activities

Summary by fund type

	Restricted funds 2023 £	Unrestricted funds 2023 £	Total 2023 £
Ring and ride	21,011	15,300	36,311
Community bus	9,099	10,457	19,556
Health and Wellbeing	8,430	11,125	19,555
Depreciation	-	14,475	14,475
	<u>38,540</u>	<u>51,357</u>	<u>89,897</u>

	<i>Restricted funds 2022 £</i>	<i>Unrestricted funds 2022 £</i>	<i>Total 2022 £</i>
Ring and ride	23,448	1,868	25,316
Community bus	16,352	2,180	18,532
Health and Wellbeing	15,900	1,268	17,168
Depreciation	19,073	-	19,073
Fundraising costs	-	5,306	5,306
	<u>74,773</u>	<u>10,622</u>	<u>85,395</u>

9. Analysis of governance costs

	2023 £	2022 £
Staff costs - Wages and salaries	1,803	1,557
Independent examiner fees	1,939	1,500
Legal fees	497	1,569
Other governance costs	1,686	680

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Staff costs

	2023 £	2022 £
Wages and salaries	43,389	38,168
Pension costs	240	71
	<u>43,629</u>	<u>38,239</u>

The average number of persons employed by the Charity during the year was as follows:

	2023 No.	2022 No.
Employees	<u>6</u>	<u>5</u>

No employee received remuneration amounting to more than £60,000 in either year.

The key management personnel of the charity comprise of the Chair of Trustees and Treasurer. The total benefits of the key management personnel (including employer pension contributions) for their services to the charity was £NIL (2022 £NIL).

11. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 March 2023, no Trustee expenses have been incurred (2022 - £NIL).

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

12. Tangible fixed assets

	Motor vehicles £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2022	124,026	1,360	125,386
At 31 March 2023	124,026	1,360	125,386
Depreciation			
At 1 April 2022	67,621	986	68,607
Charge for the year	14,101	374	14,475
At 31 March 2023	81,722	1,360	83,082
Net book value			
At 31 March 2023	42,304	-	42,304
At 31 March 2022	56,405	374	56,779

13. Debtors

	2023 £	2022 £
Due within one year		
Trade debtors	52	319
Other debtors	2,155	439
	2,207	758

14. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	1,223	551
Other creditors	-	92
Accruals and deferred income	2,058	2,173
	3,281	2,816

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds

Statement of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
Unrestricted funds				
Unrestricted income fund	107,448	38,635	(51,357)	94,726
Restricted funds				
Community bus	-	9,099	(9,099)	-
Ring & Ride	-	21,011	(21,011)	-
Health and Wellbeing	-	8,430	(8,430)	-
	-	38,540	(38,540)	-
Total of funds	107,448	77,175	(89,897)	94,726

Statement of funds - prior year

	Balance at 1 April 2021 £	Incoming resources £	Resources expanded £	Transfers in/out £	Balance at 31 March 2022 £
Unrestricted funds					
Unrestricted income fund	81,789	58,707	(10,622)	(22,426)	107,448
Restricted funds					
Community bus	8,880	477	(14,524)	5,167	-
Ring & Ride	40,997	-	(44,349)	3,352	-
Health and Wellbeing	1,993	-	(15,900)	13,907	-
	51,870	477	(74,773)	22,426	-
Total of funds	133,659	59,184	(85,395)	-	107,448

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

15. Statement of funds (continued)

Restricted funds:

Ring and Ride - Funding from Devon County Council, East Devon District Council and Town Parish Councils within the service area to operate a "ring and ride" service.

Community Bus - Donations and grants received to provide a regular bus service in the local community.

Health and Wellbeing Bus - Funding from Devon County Council and other local authorities to provide transport for persons with a greater degree of mobility problems.

16. Summary of funds

Summary of funds - current year

	Balance at 1 April 2022 £	Income £	Expenditure £	Balance at 31 March 2023 £
General funds	107,448	38,635	(51,357)	94,726
Restricted funds	-	38,540	(38,540)	-
	<u>107,448</u>	<u>77,175</u>	<u>(89,897)</u>	<u>94,726</u>

Summary of funds - prior year

	Balance at 1 April 2021 £	Income £	Expenditure £	Transfers in/out £	Balance at 31 March 2022 £
General funds	81,789	58,707	(10,622)	(22,426)	107,448
Restricted funds	51,870	477	(74,773)	22,426	-
	<u>133,659</u>	<u>59,184</u>	<u>(85,395)</u>	<u>-</u>	<u>107,448</u>

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

17. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted funds 2023 £	Total funds 2023 £
Tangible fixed assets	42,304	42,304
Current assets	55,703	55,703
Creditors due within one year	(3,281)	(3,281)
Total	<u>94,726</u>	<u>94,726</u>

Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Tangible fixed assets	56,779	56,779
Current assets	53,485	53,485
Creditors due within one year	(2,816)	(2,816)
Total	<u>107,448</u>	<u>107,448</u>

18. Pension commitments

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £240 (2022 - £71). Contributions totalling £Nil (2022 - £92) were payable to the fund at the balance sheet date and are included in creditors.

19. Operating lease commitments

At 31 March 2023 the Charity had commitments to make future minimum lease payments under non-cancellable operating leases as follows:

	2023 £	2022 £
Not later than 1 year	<u>1,500</u>	<u>1,500</u>

EXMOUTH AND DISTRICT COMMUNITY TRANSPORT GROUP

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

20. Related party transactions

The Charity has not entered into any related party transaction during the year, nor are there any outstanding balances owing between related parties and the Charity at 31 March 2023.

21. Controlling party

The Charity is controlled by the trustees.