

## **Trustees' Report for the period 01 January 2023 to 31 December 2023**

Charity name	Shanthi Vihara & Meditation Centre
Charity registration	1158024
Address	523 Nuttall Road, Nottingham, NG8 5DG
Trustees	Venerable Amitha Teldeniyaye Venerable Wimalajeewa Anamaduwa Venarable Suwachaseela Nepalaye Mr Ravi Sanjeewa (Chair) Mr Priyantha Bandara Mr Gihan De Silva Mr Rukman De Silva Mr Buddhika Epa Mr Manjula Kariyawasam Dr Asanka Mallawaarachchi Mr Sajith Meththasinghe Mr Lalith Perera Mr Ruwan Thushara
Auditors	Mintax Ltd, 13 Cambridge Road, North Harrow, Middx. HA2 7LA
Bankers	NatWest, 134 Front Street, Arnold, Nottingham, NG5 7BF Santander, 63 Market Street, Loughborough, LE11 3ER

### **Structure, Governance & Management**

Shanthi Vihara & Meditation Centre ("Vihara") is governed by its Constitution. Trustees are elected in a biennial General Meeting and each has a biennial tenure. All registered members of the Vihara are invited to the aforementioned General Meeting, and, *inter alia*, elect the Trustees. Trustees are not paid and there are no other paid workers - the Vihara being totally reliant on volunteers. The Trustees meet regularly to plan events and to oversee the running of the Vihara.

### **The Principal Aims and Objectives**

- a. to promote the study of, and to profoundly reflect on, Buddha's teachings and to raise awareness and understanding of the principles of Buddhist philosophy and ethics amongst both professing Buddhists as well as other members of the General Public who wish to pursue an interest in such matters.
- b. to facilitate the conduct of regular acts of Buddhist devotional practices.
- c. to be a place where guided mindfulness-meditation is taught and practised.
- d. to introduce and advance the level of public awareness of Buddhist history, art, sculpture, culture, festivals and tradition.
- e. to strive to promote greater understanding and integration within the local and regional communities, of which the Vihara and its members constitute an integral part.

- f. in keeping with the Buddhist principles & compassion for all sentient beings, to work both locally and internationally for the alleviation, to the highest practicable extent, of suffering, disadvantage and deprivation arising from social and/or economic circumstances or resulting from natural or man-made disasters.

## **Activities and Main Achievements**

Trustees, recognising the restrictions & limitations of the current premises, decided to look for a more suitable property that can accommodate all of the needs & functions of the Vihara. An *ad hoc* committee headed by Trustee Mr Kariyawasam was formed for this project.

As in previous years, the Vihara was able to mark the notable religious occasions in the Buddhist calendar - such as Vesak (May full moon day marking Buddha's birth, enlightenment and the death), Poson (June full moon day marking the arrival of Buddhism in Sri Lanka) and Katina (marking the traditional end of the rainy season retreat), as well as marking the Sinhalese & Tamil New Year celebration in April.

Religious observations, sermons and meditation were carried out every Saturday after the monthly full moon days.

During the year weekly sessions of meditation and discussions in English of Buddhist discourses were conducted, with regular participants & led by the Chief Incumbent monk.

Sunday schools for children were conducted weekly in Sheffield and Nottingham.

Enhanced DBS checks & validations for all Sunday School lay teachers and clergy, 12 in total, were carried out during the year.

On invitation, monks visited schools for meetings with junior and senior students, for introductory Buddhism, introductory meditation, religious discussions and Question & Answers.

By invitation also, they also visited University of Derby for regular meditation sessions attended by both students and staff.

Monks have provided spiritual guidance and advice to the newly inaugurated temples/Viharas in Middlesbrough and Hull, as well as supplementing the presence of monks as and when needed by those two places.

While monks chant daily for the welfare of all living beings, they also performed specific chantings & blessings for those who visited the Vihara on their special occasions, such as commencement of schooling, examinations, employment, business, anniversaries and other special occasions.

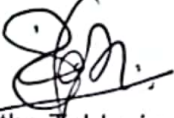
Monks visited the homes of those devotees who wished to mark, especially death, anniversaries at home, as well as visiting homes and hospitals to offer blessings, psychological & spiritual support for those who were critically ill. Additionally, monks performed religious rites to those who were on death bed and were present at funerals to conduct Buddhist religious rites.

## **Financial Report for y/e 31 December 2023**

Accounts for the year ending 31 December 2023 and Auditors' Report are submitted simultaneous to this report.

I, the chief incumbent monk, on behalf of the Board of Trustees of Shanthi Vihara and Meditation Centre hereby declare that this report is complete and accurate for the Vihara activities for the period between 01 January 2023 and 31 December 2023.

Signed on behalf of the Board of Trustees



Ven. Amitha Teldeniyaye  
Chief Incumbent and Lead Trustee  
2023

**Unaudited Financial Statements for the Year Ended 31 December 2023**

**for**

**SHANTHI VIHARA AND MEDITATION CENTRE**

# SHANTHI VIHARA AND MEDITATION CENTRE

## Income Statement for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>TURNOVER</b>	33,141	27,258
Other income	-	19
Depreciation and other amounts written off assets	(2,550)	(2,550)
Other charges	(26,471)	(12,149)
Taxation	-	-
<b>PROFIT</b>	<u>4,120</u>	<u>12,578</u>

**SHANTHI VIHARA AND MEDITATION CENTRE (Registered number: )**

**Balance Sheet  
31 December 2023**

	31.12.23	31.12.22
	£	£
<b>FIXED ASSETS</b>	109,743	112,293
<b>CURRENT ASSETS</b>	28,738	22,068
<b>NET CURRENT ASSETS</b>	28,738	22,068
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	138,481	134,361
<b>RESERVES</b>	138,481	134,361

**NOTES TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

SHANTHI VIHARA AND MEDITATION CENTRE is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address are as below:

**Registered number:**

**Registered office:**

**2. AVERAGE NUMBER OF EMPLOYEES**

The average number of employees during the year was NIL (2022 - NIL).

**SHANTHI VIHARA AND MEDITATION CENTRE (Registered number: )**

**Balance Sheet - continued  
31 December 2023**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Directors and authorised for issue on 1 October 2024 and were signed by:

Director

# SHANTHI VIHARA AND MEDITATION CENTRE

## Detailed Profit and Loss Account for the Year Ended 31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
<b>Turnover</b>				
Covenanted /Regular Income	33,141		15,900	
Other Variable Income	-		200	
Occasional Donations	-		11,158	
	<u>          </u>	33,141	<u>          </u>	27,258
<b>Other income</b>				
Deposit account interest		-		19
		<u>          </u>		<u>          </u>
		33,141		27,277
<b>Expenditure</b>				
Event Expenses	14,620		2,059	
Business Rates & Water Rates	1,535		1,420	
Insurance	540		-	
Light and heat	2,767		1,794	
Licenses	308		308	
Telephone	952		645	
Post and stationery	271		290	
Repairs and maintenance	1,134		-	
Sponsorship/Fees	2,904		1,759	
Sundry expenses	184		-	
Accountancy	360		360	
Donations	566		3,025	
	<u>          </u>	26,141	<u>          </u>	11,660
		<u>          </u>		<u>          </u>
		7,000		15,617
<b>Finance costs</b>				
Bank charges	330		91	
Bank loan interest	-		398	
	<u>          </u>	330	<u>          </u>	489
Carried forward		6,670		15,128

This page does not form part of the statutory financial statements



## SHANTHI VIHARA AND MEDITATION CENTRE

### Detailed Profit and Loss Account for the Year Ended 31 December 2023

	31.12.23		31.12.22	
	£	£	£	£
Brought forward		6,670		15,128
<b>Depreciation</b>				
Freehold property	2,500		2,500	
Computer equipment	50		50	
	<u>          </u>	2,550	<u>          </u>	2,550
<b>NET PROFIT</b>		<u>4,120</u>		<u>12,578</u>

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# SHANTHI VIHARA AND MEDITATION CENTRE

## Detailed Balance Sheet for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
<b>FIXED ASSETS</b>		
Work of Art	3,160	3,160
Freehold property	106,250	108,750
Fixtures and fittings	254	254
Computer equipment	79	129
	<u>109,743</u>	<u>112,293</u>
 <b>CURRENT ASSETS</b>		
Bank Account - 1	8,565	4,285
Bank Account - 2	3,583	11,669
Bank account no. 3	16,590	6,114
	<u>28,738</u>	<u>22,068</u>
 <b>NET CURRENT ASSETS</b>	<u>28,738</u>	<u>22,068</u>
 <b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		
	<u>138,481</u>	<u>134,361</u>
 <b>NET ASSETS</b>	<u><u>138,481</u></u>	<u><u>134,361</u></u>
 <b>RESERVES</b>		
Other reserves	73,360	73,360
Retained earnings	65,121	61,001
	<u><u>138,481</u></u>	<u><u>134,361</u></u>

This page does not form part of the statutory financial statements



CHARITY COMMISSION  
FOR ENGLAND AND WALES

## Independent examiner's report on the accounts

Report to the trustees

SHANTHI VIHARA AND MEDITATION CENTRE

On accounts for the year  
ended

31<sup>st</sup> December 2023

Charity no  
(if any)

1158024

Set out on pages

1 - 7

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2023.

Responsibilities and  
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent  
examiner's  
statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below \*) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Nandini

Date:

01/10/2024

Name:

NANDINI SIRIDARAN

Relevant professional  
qualification(s) or body  
(if any):

B.Sc (Hon), FMAAT

Address:

MINTAX LTD

Accounts & Tax Consultants  
13, Cambridge Road, North Harrow  
Middlesex, Harrow, HA2 7LA