



## **Trustees' Report for the period 01 January 2022 to 31 December 2022**

Charity Name	: Shanthi Vihara & Meditation Centre
Charity Registration	: 1158024
Charity Address	: No 523, Nuthall Road, Nottingham, NG8 5DG
Trustees for the Period	: Venerable Amitha Teldeniyaye Mr. Ravi Sanjeewa Mr. Upul Bandara Mr. Priyantha Bandara Mr. Buddhika Epa Mr. Lalith Perera Mr. Rukman De Silva
Accountants	: Mintax Ltd, 13 Cambridge Road, North Harrow, Middlesex Harrow, HA2 7LA
Bankers	: Natwest, 134 Front Street, Arnold, Nottingham, NG5 7BF Santander, 63 Market Street, Loughborough, LE11 3ER

## **Structure, Governance & Management**

Shanthi Vihara & Meditation Centre ("Vihara") is governed by its Constitution. Trustees are elected in a biennial General Meeting. All registered members of the Vihara are invited to the General Meeting and elect the board of Trustees. Trustees are not paid and there are no other paid workers - the Vihara being totally reliant on volunteers. Trustees meet regularly to plan events and to oversee the running of the Vihara.

## **The Principal Aims and Objectives**

- to promote the study of, and to profoundly reflect on, Buddha's teachings and to raise awareness and understanding of the principles of Buddhist philosophy and ethics amongst both professing Buddhists as well as other members of the General Public who wish to pursue an interest in such matters.
- to facilitate the conduct of regular acts of Buddhist devotional practices.
- to be a place where guided mindfulness-meditation is taught and practiced.
- to introduce and advance the level of public awareness of Buddhist history, art, sculpture, culture, festivals, and tradition.
- to strive to promote greater understanding and integration within the local and regional communities, of which the Vihara and its members constitute an integral part.

- f. in keeping with the Buddhist principles compassion for all sentient beings, to work both locally and internationally for the alleviation, to the highest practicable extent, of suffering, disadvantage and deprivation arising from social and/or economic circumstances or resulting from natural or man-made disasters.

## **Activities and Main Achievements**

As in previous years, the Vihara was able to mark the notable religious occasions in the Buddhist calendar - such as Vesak (May full moon day marking Buddha's birth, enlightenment and the death), Poson (June full moon day marking the arrival of Buddhism in Sri Lanka) and Katina (marking the traditional end of the rainy season retreat), as well as marking the Sinhalese & Tamil New Year celebration in April.

Religious observations, sermons and meditation were carried out every Saturday after the monthly full moon days.

During the year another successful weekly meditation programme was carried out via Zoom - with many regular participants, led by the Chief Incumbent monk. These were recorded and are available on YouTube for public welfare.

Sunday schools for children were conducted weekly at Sheffield and Nottingham. Enhanced DBS checks & validation for all Sunday School lay teachers were carried out during the year.

On invitation, monks visited schools for religious discussions.

While monks chant daily for the welfare of all living beings, they also performed specific chanting & blessings for those who visited the Vihara on their special occasions, such as commencement of schooling, examinations, employment, business, anniversaries etc.

Monks visited the homes of those devotees who wished to mark, especially death anniversaries at home, as well as visiting homes and hospitals to offer blessings, psychological & spiritual support for those who were critically ill. Additionally, monks performed religious rites to those who were on death bed and were present at funerals to conduct Buddhist religious rites.

Vihara's own charitable project "Athwela" (Joining Hands) aiding housing for the poor & the needy families in Sri Lanka was able to provide much needed funds through fund raising at the Sinhalese & Tamil New Year event and through a cricket festival.

The Vihara also made material contributions to the Food Bank, via its Nottinghamshire Hub at Hope, Boundary Road, Beeston.

## **Financial Report for year end 31 December 2022**

Accounts for the year ending 31 December 2022 and Auditors' Report are submitted simultaneous to this report.

Trustees are pleased to record that the outstanding mortgage on the Vihara property was paid off in full.

I, the chief incumbent monk, on behalf of the Board of Trustees of Shanthi Vihara and Meditation Centre hereby declare that this report is complete and accurate for the Vihara activities for the period between 01 January 2022 and 31 December 2022.

Signed on behalf of the Board of Trustees

A handwritten signature in black ink, consisting of stylized cursive letters, likely 'Amitha', followed by a horizontal line and a small flourish.

Ven. Amitha Teldeniyaye

Chief Incumbent and Lead Trustee

19<sup>th</sup> August 2023

Unaudited Financial Statements for the Year Ended 31 December 2022

for

SHANTHI VIHARA AND MEDITATION CENTRE

## SHANTID VIHARA AND MEDITATION CENTRE

### Contents of the Financial Statements for the Year Ended 31 December 2022

	Page
Income Statement	1
Balance Sheet	2
Detailed Profit and Loss Account	4
Detailed Balance Sheet	6

# SHANTHI VIHARA AND MEDITATION CENTRE

## Income Statement for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>TURNOVER</b>	27,258	27,117
Other income	19	
Depreciation and other amounts written off assets	(2,550)	(2,640)
Other charges	(12,149)	(9,397)
Taxation		
<b>PROFIT</b>	<u>12,578</u>	<u>15,080</u>

**SHANTHI VIHARA AND MEDITATION CENTRE**  
**Balance Sheet**  
**31 December 2022**

	31.12.22	31.12.21
	£	£
<b>FIXED ASSETS</b>	112,293	114,843
<b>CURRENT ASSETS</b>	22,068	74,766
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	22,068	74,766
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	134,361	189,609
<b>CREDITORS</b>		
Amounts falling due after more than one year		54,825
	<hr/>	<hr/>
<b>NET ASSETS</b>	134,361	134,784
	<hr/>	<hr/>
<b>RESERVES</b>	134,361	134,784
	<hr/>	<hr/>

**NOTE TO THE FINANCIAL STATEMENTS**

**1. STATUTORY INFORMATION**

SHANTHI VIHARA AND MEDITATION CENTRE is a Charity Organisation registered with Charity Commission for England and Wales. The charity registered number and registered office address are as below:

**Registered Charity Number:** 1158024

**Registered office:** 523, Nuthall Road, Nottingham, NG8 5DG

## **SHANTID VIHARA AND MEDITATION CENTRE**

### **Balance Sheet - continued**

**31 December 2022**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the micro-entity provisions.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 August 2023.



# SHANTHI VIHARA AND MEDITATION CENTRE

## Detailed Profit and Loss Account for the Year Ended 31 December 2022

	31.12.22		31.12.21	
	£	£	£	£
<b>Turnover</b>				
Covenanted /Regular Income	15,900		15,380	
Other Variable Income	200		90	
Gift Aid Tax Rebates			6,426	
Occasional Donations	11,158		1,980	
Fund Raising Events			3,241	
		27,258		27,117
<b>Other income</b>				
Deposit account interest		19		
		27,277		27,117
<b>Expenditure</b>				
Event Expenses	2,059			
Business Rates & Water Rates	1,420		1,479	
Insurance			984	
Light and heat	1,794		981	
Licenses	308		162	
Web Related Expenses			428	
Telephone	645		550	
Post and stationery	290			
Repairs and maintenance			47	
Sponsorship/Fees	1,759		1,746	
Sundry expenses			493	
Accountancy	360			
Donations	3,025			
		11,660		6,870
		15,617		20,247
<b>Finance costs</b>				
Bank charges	91		90	
Bank loan interest	398		2,437	
		489		2,527
Carried forward		15,128		17,720

This page does not form part of the statutory financial statements

## SHANTID VIHARA AND MEDITATION CENTRE

### Detailed Profit and Loss Account for the Year Ended 31 December 2022

	31.12.22		31.12.21	
	£	£	£	£
Brought forward		15,128		17,720
<b>Depreciation</b>				
Freehold property	2,500		2,500	
Plant and machinery			90	
Computer equipment	50		50	
	<hr/>	2,550-	<hr/>	2,640
<b>NET PROFIT</b>		<hr/>		<hr/>
		12,578		15,080

This page does not form part of the statutory financial statements

# SHANTID VIHARA AND MEDITATION CENTRE

## Detailed Balance Sheet for the Year Ended 31 December 2022

	31.12.22 £	31.12.21 £
<b>FIXED ASSETS</b>		
Work of Art	3,160	3,160
Freehold property	108,750	111,250
Fixtures and fittings	254	254
Computer equipment	129	179
	<hr/>	<hr/>
	112,293	114,843
	<hr/>	<hr/>
<b>CURRENT ASSETS</b>		
Bank Account - 1	4,285	36,680
Bank Account - 2	11,669	1,991
Bank Account - 3	6,114	36,095
	<hr/>	<hr/>
	22,068	74,766
	<hr/>	<hr/>
<b>NET CURRENT ASSETS</b>	22,068	74,766
	<hr/>	<hr/>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>	134,361	189,609
	<hr/>	<hr/>
<b>CREDITORS</b>		
<b>Amounts falling due after more than one year</b>		
Bank loans more 5 yr by instal		(54,825)
	<hr/>	<hr/>
<b>NET ASSETS</b>	134,361	134,784
	<hr/>	<hr/>
<b>RESERVES</b>		
Other reserves	73,369	86,361
Retained earnings	61,001	48,423
	<hr/>	<hr/>
	134,361	134,784
	<hr/>	<hr/>

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## Independent examiner's report on the accounts

Report to the trustees/members of

On accounts for the year ended

Set out on pages

SHANTHI VIHARA AND MEDITATION CENTRE

31<sup>st</sup> DECEMBER 2022

Charity no

1158024

1-4

Responsibilities and basis of report :

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31<sup>st</sup> December 2022.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement :

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Nandini

Date:

19/08/2023

Name:

NANDINI SRIDARAN

Relevant professional qualification:

B.Sc (Hon), FMAAT

Address:

MINTAX LTD  
Accountants & Tax Consultants  
13, Cambridge Road, North Harrow  
Middlesex, Harrow  
HA2 7LA