



Trustees' Report for the period 01 January 2021 to 31 December 2021

Charity Name	: Shanthi Vihara & Meditation Centre
Charity Registration	: 1158024
Charity Address	: No 523, Nuthall Road, Nottingham, NG8 5DG
Trustees for the Period	: Venerable Amitha Teldeniyaye Mr. Ravi Sanjeewa Mr. Thejana Punchihewa (Resigned on 18 Nov 2021) Mr. Upul Bandara Mr. Priyantha Bandara Mr. Buddhika Epa Mr. Lalith Perera Mr. Rukman De Silva
Accountants	: Mintax Ltd, 13 Cambridge Road, North Harrow, Middlesex Harrow, HA2 7LA
Bankers	: Natwest, 134 Front Street, Arnold, Nottingham, NG5 7BF Santander, 63 Market Street, Loughborough, LE11 3ER

Structure, Governance & Management

Shanthi Vihara & Meditation Centre ("Vihara") is governed by its Constitution. Trustees are elected in a biennial General Meeting. All registered members of the Vihara are invited to the General Meeting and elect the board of Trustees. Trustees are not paid and there are no other paid workers - the Vihara being totally reliant on volunteers. Trustees meet regularly to plan events and to oversee the running of the Vihara.

The Principal Aims and Objectives

- to promote the study of, and to profoundly reflect on, Buddha's teachings and to raise awareness and understanding of the principles of Buddhist philosophy and ethics amongst both professing Buddhists as well as other members of the General Public who wish to pursue an interest in such matters.
- to facilitate the conduct of regular acts of Buddhist devotional practices.
- to be a place where guided mindfulness-meditation is taught and practiced.
- to introduce and advance the level of public awareness of Buddhist history, art, sculpture, culture, festivals, and tradition.

- e. to strive to promote greater understanding and integration within the local and regional communities, of which the Vihara and its members constitute an integral part.
- f. in keeping with the Buddhist principles compassion for all sentient beings, to work both locally and internationally for the alleviation, to the highest practicable extent, of suffering, disadvantage and deprivation arising from social and/or economic circumstances or resulting from natural or man-made disasters.

Activities and Main Achievements

- a) 2021 was a year with staged relaxations and tightening of COVID-19 restrictions. Always complying within the public guidelines, the Vihara was able to mark the notable religious occasions in the Buddhist calendar such as Vesak (May full moon day marking Buddha's birth, enlightenment and the death), Poson (June full moon day marking the arrival of Buddhism in Sri Lanka) and Kathina (marking the traditional end of the rainy season retreat) - be it virtual, with restricted attendances allowed or with full attendance of devotees.
- b) Sunday schools for children were conducted via Zoom, and so were most of the sessions. On invitation, monks visited schools for religious discussions.
- c) While monks chant daily for the welfare of all living beings, they also performed specific chanting & blessings for those who visited the Vihara on their special occasions, such as commencement of schooling, examinations, employment, business, anniversaries etc.
- d) Monks visited the homes of those devotees who wished to mark, especially death anniversaries at home, as well as visiting homes and hospitals to offer blessings, psychological & spiritual support for those who were critically ill. Additionally, monks performed religious rites to those who were on death bed and were present at funerals to conduct Buddhist religious rites.
- e) The Vihara also made material contributions to the Food Bank.
- f) The Biennial General Meeting was held on 31 July 2021.

Financial Report for year end 31 December 2021

Accounts for the year ending 31 December 2021 and Auditors' Report are submitted simultaneous to this report.

I, the chief incumbent monk, on behalf of the Board of Trustees of Shanthi Vihara and Meditation Centre hereby declare that this report is complete and accurate for the Vihara activities for the period between 01 January 2021 and 31 December 2021.

Signed on behalf of the Board of Trustees



Ven. Amitha Teldeniyaye

Chief Incumbent and Lead Trustee

28th October 2022

Financial Statements for the Year Ended 31 December 2021

for

SHANTHI VIHARA AND MEDITATION CENTRE

SHANTHI VIHARA AND MEDITATION CENTRE

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SHANTHI VIHARA AND MEDITATION CENTRE

**Income Statement
for the Year Ended 31 December 2021**

	31.12.21 £	31.12.20 £
TURNOVER	27,117	25,774
Other income	-	30
Depreciation and other amounts written off assets	(2,640)	(2,844)
Other charges	(9,397)	(19,287)
Taxation	-	-
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PROFIT	<u><u>15,080</u></u>	<u><u>3,673</u></u>

SHANTHI VIHARA AND MEDITATION CENTRE

Balance Sheet 31 December 2021

	31.12.21	31.12.20
	£	£
FIXED ASSETS	114,843	117,483
CURRENT ASSETS	74,766	44,969
CREDITORS		
Amounts falling due within one year	-	(3,504)
NET CURRENT ASSETS	<u>74,766</u>	<u>41,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	189,609	158,948
CREDITORS		
Amounts falling due after more than one year	<u>54,825</u>	<u>155,275</u>
NET ASSETS	<u>134,784</u>	<u>3,673</u>
RESERVES	<u>134,784</u>	<u>3,673</u>

NOTES TO THE FINANCIAL STATEMENTS

1. STATUTORY INFORMATION

SHANTHI VIHARA AND MEDITATION CENTRE is a Charity Organisation registered with Charity Commission for England and Wales. The charity registered number and registered office address are as below:

Registered number: 1158024

Registered office: No 523, Nuthall Road, Nottingham, NG8 5DG

2. AVERAGE NUMBER OF EMPLOYEES

The average number of employees during the year was NIL (2020 - NIL).

SHANTHI VIHARA AND MEDITATION CENTRE

Detailed Profit and Loss Account for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Turnover				
Covenanted /Regular Income	15,380		16,470	
Other Operating Income	-		632	
Other Variable Income	90		-	
Gift Aid Tax Rebates	6,426		-	
Occasional Donations	1,980		8,672	
Fund Raising Events	<u>3,241</u>		<u>-</u>	
		27,117		25,774
Other income				
Deposit account interest		<u>-</u>		<u>30</u>
		27,117		25,804
Expenditure				
Business Rates & Water Rates	1,479		1,469	
Insurance	984		483	
Light and heat	981		1,028	
Licenses	162		160	
Web Related Expenses	428		-	
Telephone	550		637	
Repairs and maintenance	47		4,432	
Sponsorship/Fees	1,746		3,105	
Sundry expenses	<u>493</u>		<u>3,769</u>	
		<u>6,870</u>		<u>15,083</u>
		20,247		10,721
Finance costs				
Bank charges	90		90	
Bank loan interest	<u>2,437</u>		<u>4,114</u>	
		<u>2,527</u>		<u>4,204</u>
Carried forward		17,720		6,517

This page does not form part of the statutory financial statements

SHANTHI VIHARA AND MEDITATION CENTRE

Detailed Profit and Loss Account for the Year Ended 31 December 2021

	31.12.21		31.12.20	
	£	£	£	£
Brought forward		17,720		6,517
Depreciation				
Freehold property	2,500		2,500	
Plant and machinery	90		90	
Fixtures and fittings	-		254	
Computer equipment	<u>50</u>		<u>-</u>	
		<u>2,640</u>		<u>2,844</u>
NET PROFIT		<u><u>15,080</u></u>		<u><u>3,673</u></u>

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SHANTHI VIHARA AND MEDITATION CENTRE

Detailed Balance Sheet for the Year Ended 31 December 2021

	31.12.21 £	31.12.20 £
FIXED ASSETS		
Work of Art	3,160	3,160
Freehold property	111,250	113,750
Plant and machinery	-	90
Fixtures and fittings	254	254
Computer equipment	<u>179</u>	<u>229</u>
	<u>114,843</u>	<u>117,483</u>
CURRENT ASSETS		
Bank Account - 1	36,680	18,575
Bank Account - 2	1,991	3,601
Bank Account - 3	<u>36,095</u>	<u>22,793</u>
	<u>74,766</u>	<u>44,969</u>
CREDITORS		
Amounts falling due within one year		
Sundry creditors	<u>-</u>	<u>(3,504)</u>
NET CURRENT ASSETS	<u>74,766</u>	<u>41,465</u>
TOTAL ASSETS LESS CURRENT LIABILITIES	<u>189,609</u>	<u>158,948</u>
CREDITORS		
Amounts falling due after more than one year		
Bank loans more 5 yr. by instal	(54,825)	(56,501)
Well Wishers' donations	-	(50,556)
Land & Buildings Acquisition B/F	-	(48,218)

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SHANTHI VIHARA AND MEDITATION CENTRE

Detailed Balance Sheet for the Year Ended 31 December 2021

	31.12.21 <u>£</u>	31.12.20 <u>£</u>
	<u>(54,825)</u>	<u>(155,275)</u>
NET ASSETS	<u><u>134,784</u></u>	<u><u>3,673</u></u>
RESERVES		
Other reserves	86,361	-
Retained earnings	<u>48,423</u>	<u>3,673</u>
	<u><u>134,784</u></u>	<u><u>3,673</u></u>

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Report to the trustees/members of

SHANTHI VIHARA AND MEDITATION CENTRE

On accounts for the year ended

31st DECEMBER 2021

Charity no

1158024

Set out on pages

1-6

Responsibilities and basis of report :

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement :

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Nandini

Date:

31/10/2022

Name:

NANDINI SRIDARAN

Relevant professional qualification:

B.Sc (Hon), FMAAT

Address:

MINTAX LTD
Accountants & Tax Consultants
13, Cambridge Road, North Harrow
Middlesex, Harrow
HA2 7LA