



Trustees Report for the period 1st January 2020 to 31st December 2020

Charity Name	: Shanthi Vihara & Meditation Centre
Charity Registration	: 1158024
Charity Address	: No 523, Nuthall Road, Nottingham, NG8 5DG
Trustees for the Period	: Venerable Amitha Teldeniyaye Mr. Ravi Sanjeewa Mr. Thejana Punchihewa Mr. Upul Bandara Mr. Priyantha Bandara Mr. Buddhika Epa Mr. Lalith Perera
Accountants	: Mintax Ltd, 13, Cambridge Road, North Harrow, Middlesex Harrow, HA2 7LA
Bankers	: Natwest, 75, Main Street, Bulwell, Nottingham, NG6 8QP Santander, 63 Market Street, Loughborough, LE11 3ER

Structure Governance and Management

The Shanthi Vihara and Meditation Centre (hereafter termed as "Vihara") is governed by its Constitution and its trustees are selected in a General Meeting held every two years, for a tenure of two years. All registered members of the Vihara are invited to attend this meeting and elect the trustees. There are no paid workers, and the Vihara totally relies on volunteers. The trustees meet regularly to plan events and to oversee the running of the Vihara.

The Principal Aims and Objectives

- a) to promote the study of, and reflection on, the teachings of the Buddha, and to raise awareness and understanding of the principles of Buddhist philosophy and ethics among both professing Buddhists as well as among other members of the general public who wish to pursue an interest in such matters.
- b) to facilitate the conduct of regular acts of Buddhist devotional practices.
- c) to be a place where guided mindfulness-meditation is taught and practiced.
- d) to introduce and advance the level of public awareness of Buddhist history, art, sculpture, culture, festivals and tradition.
- e) to strive to promote greater understanding and integration within the local and regional communities, of which the Vihara and its members constitute an integral part;

- f) in keeping with the Buddhist principles of compassion for all sentient beings, to work both locally and internationally for the alleviation, to the highest practicable extent, of suffering, disadvantage and deprivation arising from social and/or economic circumstances or resulting from natural or man-made disasters.

Activities and Main Achievements

- a) Completion of monthly (January & February only in 2020, due to COVID-19 lockdowns & restrictions) religious observations on the full moon ('pöya') days, or at the closest weekend to these respective dates, that was practical and convenient for the devotees.
- b) Virtually celebrated the annual Buddhist landmarks - Full moon day in May ('Vesak pöya' day) and the full moon day in June ('Poson pöya; day), and abandoning the other usual landmarks, due to COVID-19 restrictions.
- c) Completion of the weekly special programmes over the rainy retreat period ('Vassana') and completion of the special ceremony to mark the end of this period ('Kathina') - strictly adhering to restrictions as specified by Public Health England between July & October 2020.
- d) Continuation, virtually, of meditation sessions every Saturday.
- e) Sunday schools in Nottingham and Sheffield had to be cancelled due to COVID-19 restrictions, but some sessions were conducted online using Zoom technology.
- f) Under strict allowances afforded by Public Health England to builders and tradesmen during COVID-19 restrictions, much needed essential repairs and renovations were carried out to the Vihara premises.

Financial Report

The Vihara is mainly funded by regular direct debit donations, other donations and funds raised during fund raising events/activities. These cover all day to day running costs. The only outstanding debt is the mortgage and is now down to £ 56,501. Current reserves of the vihara total £ 51,891.

I, the chief incumbent monk, on behalf of the board of trustees of the Shanthi Vihara and Meditation Centre hereby declare that this report is accurate and complete for the vihara activities for the period 1st January 2020 to 31st December 2020.

Signed on behalf of the Board of Trustees



Ven. Amitha Teldeniyaye

Chief Incumbent and Lead Trustee

28th October 2021

SHANTHI VIHARA & MEDITATION CENTRE
Summary of Accounts for year ended 31st December 2020

Income and Expenditure Account

All Values in GBP
2019

Income

2020

Regular Income

Covenanted Donations

16,470

11,470

Gift Aid Tax Rebates

-

-

Other Regular Income

-

-

16,470

11,470

Variable Income

Occasional donations

8,672

5,410

Fund-raising events

-

19,014

Other variable income

-

2,200

8,672

26,624

Interest received

30

36

Other Operating Income

632

632

Total Income

25,804

38,763

Expenditure

Overhead Expenses

Mortgage

4,114

4,249

Council Tax

939

981

Water Rates

530

1,433

Insurances

483

483

Gas usage

672

1,385

Electricity

356

1,038

Telephones

637

403

TV License

160

178

7,891

10,150

Variable Expenses

Fund-raising expenses

-

11,472

Travel costs

-

-

Building Maintenance

4,432

-

Sponsorship/ Fees

3,105

504

Sundries

3,769

-

11,306

11,976

Depreciation

Works of Art

-

-

Land & Buildings

2,500

2,500

Other Equipment

90

90

Furniture

254

254

2,844

2,844

Bank Charges

90

90

Total Expenditure

22,131

25,060

Net Surplus/(Deficit)

3,673

13,703

SHANTHI VIHARA & MEDITATION CENTRE
Summary of Accounts for year ended 31st December 2020

Balance Sheet

Fixed Assets	2020	2019
<i>At Cost</i>		
Works of Art	3,160	3,160
Land & Buildings	125,000	125,000
Computer Equipment	329	329
Other Equipment	450	450
Furniture	1,270	1,270
Kitchen & Catering Equipment	900	900
	131,109	131,109
<i>Accumulated Depreciation</i>		
Works of Art	-	-
Land & Buildings	-11,250	-8,750
Computer Equipment	-100	-50
Other Equipment	-360	-360
Furniture	-1,016	-1,016
Kitchen & Catering Equipment	-900	-900
	-13,626	-11,076
<i>Net Book Value (NBV)</i>		
Works of Art	3,160	3,160
Land & Buildings	113,750	116,250
Computer Eqmt	229	279
Other Eqmt	90	90
Furniture	254	254
Kitchen & Catering Eqmt	0	0
Total Fixed Assets (NBV)	117,483	120,033
Current Assets		
Accrued Income	0	0
Cash at Bank-Santander	18,575	13,976
Cash at Bank-Natwest	3,601	3,778
Cash at Bank-NW Reserve	22,793	20,243
Total Current Assets	44,969	37,996
Current Liabilities		
<i>Falling due after one year</i>		
Bank Loans	-56,501	-59,000
Well Wishers' Loans/ donations	-50,556	-50,556
	-107,057	-109,556
Deferred Capital Donations	-6,030	-6,030
Transfers to P&L A/c	2,526	2,526
Total Current Liabilities	-110,561	-113,060
Net Assets	51,891	44,969

SHANTHI VIHARA & MEDITATION CENTRE
Summary of Accounts for year ended 31st December 2020

	Reserves	
	2020	2019
Income & Expenditure Account for Application to	-3,673	-13,703
Land & Buildings Acquisition B/F	-48,218	-31,266
Total	-51,891	-44,969



Independent examiner's report on the accounts

Report to the trustees/members of

SHANTHI VIHARA AND MEDITATION CENTRE

On accounts for the year ended

31st DECEMBER 2020

Charity no

1158024

Set out on pages

1-4

Responsibilities and basis of report :

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2020.

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement :

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

S. Nandini

Date:

27th October 2021

Name:

NANDINI SRIDARAN

Relevant professional qualification:

B.Sc (Hon), FMAAT

Address:

MINTAX LTD
Accountants & Tax Consultants
13, Cambridge Road, North Harrow
Middlesex, Harrow
HA2 7LA