

REGISTERED COMPANY NUMBER: 08963684 (England and Wales)
REGISTERED CHARITY NUMBER: 1158019

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER
(A COMPANY LIMITED BY GUARANTEE)**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2025

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

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for the Year Ended 31 March 2025**

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**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Trustees' Report
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are:

- The advancement of the Christian faith world-wide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.
- To promote these objects using the income and / or capital of the trust.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

Financial review

Financial position

In the year to 31 March 2025, the charity reported total income of £63,343; (2024: £81,796) and net deficit of (£2,519); (2024: (£10,211)), accumulated funds were (£16,801); (2024: (£14,282)).

Reserves policy

The charity continues to work towards achieving a level of unrestricted funds reserves equal to three months of expenditure.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and trustees are made aware of the responsibilities they will be taking on.

Reference and administrative details

Registered Company number

08963684 (England and Wales)

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Trustees' Report
for the Year Ended 31 March 2025**

Registered Charity number

1158019

Registered office

18 Chanterlands Avenue
Hull
HU5 3TH

Trustees

Olufunmilayo A Akintujoye
Princewell J Omagbemi
Esther Adenike Shokoya

Company Secretary

Gladys Adetoro Ebenezer

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2026 and signed on its behalf by:

Olufunmilayo Akintujoye

Olufunmilayo A Akintujoye - Trustee

**Independent Examiner's Report to the Trustees of
Redeemed Christian Church Of God
Fountain Of Prayer**

Independent examiner's report to the trustees of Redeemed Christian Church Of God Fountain Of Prayer ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
IP28 7DE

31 January 2026

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Income and endowments from			
Donations and legacies		63,343	81,796
		<hr/>	<hr/>
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives		65,862	92,007
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(2,519)	(10,211)
Reconciliation of funds			
Total funds brought forward		(14,282)	(4,071)
		<hr/>	<hr/>
Total funds carried forward		<u>(16,801)</u>	<u>(14,282)</u>

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	6	-	10
Current assets			
Debtors	7	2,005	2,005
Cash at bank		1,499	708
		<u>3,504</u>	<u>2,713</u>
Creditors			
Amounts falling due within one year	8	(20,305)	(17,005)
Net current assets/(liabilities)		<u>(16,801)</u>	<u>(14,292)</u>
Total assets less current liabilities		(16,801)	(14,282)
NET ASSETS/(LIABILITIES)		<u>(16,801)</u>	<u>(14,282)</u>
Funds	9		
Unrestricted funds		<u>(16,801)</u>	<u>(14,282)</u>
Total funds		<u>(16,801)</u>	<u>(14,282)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2026 and were signed on its behalf by:



Olufunmilayo A Akintujoye - Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Depreciation - owned assets	10	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

	2025 £	2024 £
Wages and salaries	3,000	23,700
	<u> </u>	<u> </u>
	3,000	23,700
	<u> </u>	<u> </u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
Income and endowments from	
Donations and legacies	81,796
	<u> </u>
Expenditure on	
Charitable activities	
Activities in furtherance of the charity's objectives	92,007
	<u> </u>
NET INCOME/(EXPENDITURE)	(10,211)

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Unrestricte
fund
£

Reconciliation of funds

Total funds brought forward (4,071)

Total funds carried forward (14,282)

6. TANGIBLE FIXED ASSETS

Fixtures
and
fittings
£

Cost

At 1 April 2024 and 31 March 2025 10

Depreciation

Charge for year 10

Net book value

At 31 March 2025 -

At 31 March 2024 10

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025	2024
	£	£
Other debtors	<u>2,005</u>	<u>2,005</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>20,305</u>	<u>17,005</u>

9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(14,282)	(2,519)	(16,801)
TOTAL FUNDS	<u>(14,282)</u>	<u>(2,519)</u>	<u>(16,801)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,343	(65,862)	(2,519)
TOTAL FUNDS	<u>63,343</u>	<u>(65,862)</u>	<u>(2,519)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(4,071)	(10,211)	(14,282)
TOTAL FUNDS	<u>(4,071)</u>	<u>(10,211)</u>	<u>(14,282)</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,796	(92,007)	(10,211)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,796</u>	<u>(92,007)</u>	<u>(10,211)</u>

10. RELATED PARTY DISCLOSURES

RCCG Fountain of Power is part of a wider community of churches under The Redeemed Christian Church of God and during the year to 31 March 2025, donations made to the UK central office were £1,850.