

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales · Charity number 1158019

Details

Status Registered

Legal form Charitable company

Company number [08963684](#)

Registered 2014-07-28

Register [View on the Charity Commission register](#)

Contact

Address 18 Lynton Avenue
Chanterlands Avenue
Hull
HU5 3TH

Phone 07507880363

Email bfakintujoye@yahoo.co.uk

Website www.rccgfountainofprayer.org

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY (THE "OBJECTS")2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS

Activities: General charitable purpose, education/trianing, the advancement of health or saving lives, concern for the disables, the prevention or relief of poverty and religious activities - Church

Classification

- **How:** Other Charitable Activities
- **What:** The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** The General Public/mankind

Geography

- Newham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£63,343	£65,862	-	-
2024-03-31	£81,794	£92,006	-	-
2023-03-31	£59,823	£99,394	-	-
2022-03-31	£59,102	£69,692	-	-
2021-03-31	£52,702	£47,529	-	-

Trustees

Name	Role	Appointed
ESTHER ADENIKE SHOKOYA		2007-12-01
OLUFUNMI ADEPEJU AKINTUJOYE		2007-12-01
PRINCEWELL OMAGBEMI		2012-01-01

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales - Charity number 1158019

Accounts

REGISTERED COMPANY NUMBER: 08963684 (England and Wales)
REGISTERED CHARITY NUMBER: 1158019

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER
(A COMPANY LIMITED BY GUARANTEE)**

Trustees' Report and

Unaudited Financial Statements for the Year Ended 31 March 2025

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Contents of the Financial Statements
for the Year Ended 31 March 2025**

	Page
Trustees' Report	1 to 2
Independent Examiner's Report	3
Statement of Financial Activities	4
Balance Sheet	5 to 6
Notes to the Financial Statements	7 to 11
Detailed Statement of Financial Activities	12

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Trustees' Report
for the Year Ended 31 March 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The objectives of the charity are:

- The advancement of the Christian faith world-wide in accordance with the doctrines set out in the statement of faith contained in the schedule.
- The relief of poverty.
- To promote these objects using the income and / or capital of the trust.

Public benefit

The trustees confirm that they have complied with the Charity Commission's guidance on public benefit.

Volunteers

The charity has many volunteers that assist the Church in achieving its objectives.

Financial review

Financial position

In the year to 31 March 2025, the charity reported total income of £63,343; (2024: £81,796) and net deficit of (£2,519); (2024: (£10,211)), accumulated funds were (£16,801); (2024: (£14,282)).

Reserves policy

The charity continues to work towards achieving a level of unrestricted funds reserves equal to three months of expenditure.

Going concern

At the time of approving the accounts, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the accounts.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are elected by existing trustees in a way that serves the Charity's best interests and trustees are made aware of the responsibilities they will be taking on.

Reference and administrative details

Registered Company number

08963684 (England and Wales)

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Trustees' Report
for the Year Ended 31 March 2025**

Registered Charity number

1158019

Registered office

18 Chanterlands Avenue
Hull
HU5 3TH

Trustees

Olufunmilayo A Akintujoye
Princewell J Omagbemi
Esther Adenike Shokoya

Company Secretary

Gladys Adetoro Ebenezer

Independent Examiner

Tolu Obisesan (MAAT)
ANS Accounts Ltd
82A James Carter Road
Mildenhall
Suffolk
IP28 7DE

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 31 January 2026 and signed on its behalf by:

Olufunmilayo Akintujoye

Olufunmilayo A Akintujoye - Trustee

**Independent Examiner's Report to the Trustees of
Redeemed Christian Church Of God
Fountain Of Prayer**

Independent examiner's report to the trustees of Redeemed Christian Church Of God Fountain Of Prayer ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Tolu Obisesan

Tolu Obisesan (MAAT)
The Association of Accounting Technicians

ANS Accounts Ltd
82A James Carter Road
Mildenhall
IP28 7DE

31 January 2026

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Statement of Financial Activities
for the Year Ended 31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Income and endowments from			
Donations and legacies		63,343	81,796
Expenditure on			
Charitable activities			
Activities in furtherance of the charity's objectives		65,862	92,007
NET INCOME/(EXPENDITURE)		(2,519)	(10,211)
Reconciliation of funds			
Total funds brought forward		(14,282)	(4,071)
Total funds carried forward		<u>(16,801)</u>	<u>(14,282)</u>

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Balance Sheet
31 March 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
Fixed assets			
Tangible assets	6	-	10
Current assets			
Debtors	7	2,005	2,005
Cash at bank		1,499	708
		<u>3,504</u>	<u>2,713</u>
Creditors			
Amounts falling due within one year	8	(20,305)	(17,005)
		<u>(16,801)</u>	<u>(14,292)</u>
Net current assets/(liabilities)		<u>(16,801)</u>	<u>(14,292)</u>
Total assets less current liabilities		<u>(16,801)</u>	<u>(14,282)</u>
NET ASSETS/(LIABILITIES)		<u>(16,801)</u>	<u>(14,282)</u>
Funds	9		
Unrestricted funds		<u>(16,801)</u>	<u>(14,282)</u>
Total funds		<u>(16,801)</u>	<u>(14,282)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Balance Sheet - continued
31 March 2025**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 31 January 2026 and were signed on its behalf by:



Olufunmilayo A Akintujoye - Trustee

The notes form part of these financial statements

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements
for the Year Ended 31 March 2025**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Charitable activities

Charitable activities are those costs relating to activities carried out to meet the objectives of the charity and include directly attributed costs as well as support costs.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2025	2024
	£	£
Depreciation - owned assets	10	-
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2025 nor for the year ended 31 March 2024.

4. STAFF COSTS

	2025	2024
	£	£
Wages and salaries	3,000	23,700
	<u> </u>	<u> </u>
	<u>3,000</u>	<u>23,700</u>

The average monthly number of employees during the year was as follows:

	2025	2024
Staff	1	1
	<u> </u>	<u> </u>

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
Income and endowments from Donations and legacies	<u>81,796</u>
Expenditure on Charitable activities Activities in furtherance of the charity's objectives	<u>92,007</u>
NET INCOME/(EXPENDITURE)	(10,211)

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

5.	COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricte fund £
	Reconciliation of funds	
	Total funds brought forward	(4,071)
	Total funds carried forward	<u>(14,282)</u>
6.	TANGIBLE FIXED ASSETS	Fixtures and fittings £
	Cost	
	At 1 April 2024 and 31 March 2025	<u>10</u>
	Depreciation	
	Charge for year	<u>10</u>
	Net book value	
	At 31 March 2025	<u>-</u>
	At 31 March 2024	<u>10</u>
7.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	
		2025
		£
	Other debtors	<u>2,005</u>
		2024
		£
		<u>2,005</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
Other creditors	<u>20,305</u>	<u>17,005</u>

9. MOVEMENT IN FUNDS

	At 1/4/24 £	Net movement in funds £	At 31/3/25 £
Unrestricted funds			
General fund	(14,282)	(2,519)	(16,801)
TOTAL FUNDS	<u>(14,282)</u>	<u>(2,519)</u>	<u>(16,801)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	63,343	(65,862)	(2,519)
TOTAL FUNDS	<u>63,343</u>	<u>(65,862)</u>	<u>(2,519)</u>

Comparatives for movement in funds

	At 1/4/23 £	Net movement in funds £	At 31/3/24 £
Unrestricted funds			
General fund	(4,071)	(10,211)	(14,282)
TOTAL FUNDS	<u>(4,071)</u>	<u>(10,211)</u>	<u>(14,282)</u>

**REDEEMED CHRISTIAN CHURCH OF GOD
FOUNTAIN OF PRAYER**

**Notes to the Financial Statements - continued
for the Year Ended 31 March 2025**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	81,796	(92,007)	(10,211)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>81,796</u>	<u>(92,007)</u>	<u>(10,211)</u>

10. RELATED PARTY DISCLOSURES

RCCG Fountain of Power is part of a wider community of churches under The Redeemed Christian Church of God and during the year to 31 March 2025, donations made to the UK central office were £1,850.

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales - Charity number 1158019

Accounts

The Redeemed Christian Church Of God - Fountain Of Prayer
 Receipt and Payment Account
 For the year ended 31 March, 2024

Incoming Resources	NOTES	Restricted		Unrestricted	
		2024	2023	2024	2023
		£	£	£	£
Donations and other Income					
Tithes and offering				64,368	59,823
HMRC: Gift aid				17,426	
Other income					
Total Incoming resources		-	-	81,794	59,823
Direct Charitable expenses					
Donations and grants					
Tapes and books				40	
Travel expenses				1,911	1,559
Ministry costs				9,433	9,752
Children's ministry					1,429
Pastoral expenses				141	3,835
Honorarium					150
		-	-	11,526	16,725
Fundraising and publicity					-
Premises costs				44,374	33,126
Governance cost				36,107	49,543
		-	-	80,480	82,669
Total Resources expended			-	92,006	99,394
Deficit/Surplus		-	-	-10,211	-39,571
Exceptional items					
Profit on disposal of tangible assets		-	-	-	-
Profit on disposal of investments		-	-	-	-
			-		
Net incoming resources					
Balance for the year				-10,211	-39,571
Fund balances brought forward				-39,571	
Fund balances carried forward		-	-	-49,782	-39,571

The Redeemed Christian Church Of God - Fountain Of Prayer
 Balance Sheet
 As at 31 March, 2024

Fixed Asses	Notes	2024 £	2023 £
Tangible assets	7	10	10
		10	10
Current Assets			
Cash at bank and in hand		708	287
Debtors & Prepayment	8	2,005	28,500
		2,713	28,787
Creditors: Amount due within one year			
	9	12,934	32,868
Net Current Assets			
Total assets less current liabilities		-10,211	-4,071
Creditors: Amount due more than one year			
Net Assets		-10,211	-4,071
Funds			
Restricted	10	-	35,500
Unrestricted	10	-10,211	-39,571
		-10,211	-4,071

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of companies Act 2006 and that the members have not required the organisation to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge responsibilities for complying with the requirements of Charity Commission with respect to accounting records and the preparation of accounts.

Mrs Olufunmi Akintujoye

Minister, Accounts

Approved by the board on 28th December, 2024

Notes to the Accounts

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Commission 1993 and the Charities (Accounts and Reports) Regulations promulgated thereunder and the statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund.

Restricted Funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for the specific purposes.

Direct Charitable expenditure

Direct Charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements.

None of the trustees received any remuneration, nor were paid expenses in the year ended 31/03/2024.

Grants and donations

There were no accruals for these items at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated

useful lives:

Motor Vehicle 10% reducing balance

Furniture & Fittings 10% reducing balance

Equipment & instrument 5% reducing balance

2. Incoming Resources

These are recognised in full in the statement of Financial Activities in the period in which these are received.

3. Direct charitable expenditure

These comprises all expenditure directly related to the objects of the charity. It also includes expenditure in support of such activity where material.

4. Fundraising and publicity

	2024	2023
	£	£
Promotional activities	-	-
	<hr/>	<hr/>
	-	-

The Redeemed Christian Church Of God - Fountain Of Prayer
Notes to the Accounts (contd.)
For the year ended 31 March, 2024

5. Premises cost

	2024	2023
	£	£
Premises cost and interest	44,350	32,750
Repairs and maintenance	23.94	376
	<u>44,374</u>	<u>33,126</u>

6. Governance costs

	2024	2023
	£	£
Payroll & other administrative costs	23,700	36,716
Printing, postage and stationery	1,043	665
Bank charges	479.40	626
Accountancy fees	2,000	1,300
Telephone	1,870	2,406
Sundry expenses/Training & Development	7,015	7,830
Depreciation		
	<u>36,107</u>	<u>49,543</u>

7. Tangible fixed assets

	Motor Vehicle	Equipment & instrument	Furniture & Fittings	TOTAL
	£	£	£	£
Cost				
At 1st April, 2023	-	-	-	-
Additions during the year				
At March, 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Depreciation				
At 1st April, 2023	-	10	-	10
Charged for the year		-		-
At March, 2024	<u>-</u>	<u>10</u>	<u>-</u>	<u>10</u>

Net book value

At March, 2024

-	-10	-	-10
---	-----	---	-----

At 1st April, 2023

-	-10	-	-10
---	-----	---	-----

The Redeemed Christian Church Of God Fountain Of Prayer

Notes to the Accounts (contd.)

For the year ended 31 March, 2024

8. Debtors & prepayments

	2024	2023
	£	£
Debtors	12,540	28,500
Other debtors & prepayments	12,540	28,500
Amount due more than one year	-	-

9. Creditors & Accruals

	2024	2023
	£	£
Amount due within one year	12,934	22,000
Creditors	12,934	22,000
Accruals	12,934	22,000

10. Funds

	Restricted	Restricted	Unrestricted	Unrestricted
	2024	2023	2024	2023
	£	£	£	£
At 1st April, 2023		-	-39,571	
Net incoming resources		35,500	-10,211	-39,571
At 31st March, 2024	-	35,500	-49,782	-39,571

Independent Examiner's Report

For the year ended 31 March, 2024

I report on the accounts for the year ended 31st March, 2024 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examiner is needed.

It is my responsibility to:

1. Examine the books of account (under section 43 of the Act)
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the

accounts to be reached.

Oladele Bakare

BO & Co Accountants Ltd

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales - Charity number 1158019

Accounts

The Redeemed Christian Church Of God - Fountain Of Prayer
 Receipt and Payment Account
 For the year ended 31 March, 2023

Incoming Resources	NOTES	Restricted		Unrestricted	
		2023	2022	2023	2022
		£	£	£	£
Donations and other Income					
Tithes and offering				59,823	34,678
HMRC: Gift aid					27,296
Other income			33,015		24,424
Total Incoming resources		-	33,015	59,823	86,398
Direct Charitable expenses					
Donations and grants					
Tapes and books					
Travel expenses				1,559	3,722
Ministry costs				9,752	4,294
Children's ministry				1,429	
Pastoral expenses				3,835	13,647
Honorarium				150	
		-	-	16,725	21,663
Fundraising and publicity					-
Premises costs				33,126	26,870
Governance cost				49,543	34,806
		-	-	82,669	61,676
Total Resources expended			-	99,394	83,339
Deficit/Surplus		-	33,015	39,571	3,059

Exceptional items

Profit on disposal of tangible assets	-	-	-	-
Profit on disposal of investments	-	-	-	-
				<hr/>
			-	

Net incoming resources

Balance for the year			-	
			39,571	3,059
Fund balances brought forward				
				<hr/>
Fund balances carried forward	-	33,015	-	39,571
				<hr/>
			3,059	

The Redeemed Christian Church Of God - Fountain Of Prayer

Balance Sheet

As at 31 March, 2023

Fixed Asses	Notes	2023		2022	
		£	£	£	£
Tangible assets	7	10		10	
		10		10	
Current Assets					
Cash at bank and in hand		287	47,214		
Debtors & Prepayment	8	28,500	24,350		
		28,787	71,564		
Creditors: Amount due within one year					
	9	32,868	35,500		
Net Current Assets					
Total assets less current liabilities			4,071		36,074
Creditors: Amount due more than one year					
Net Assets			4,071		36,074
Funds					
Restricted	10	35,500		33,015	
Unrestricted	10	39,571		3,059	
		4,071		36,074	

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of companies Act 2006 and that the members have not required the organisation to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge responsibilities for complying with the requirements of Charity Commission with respect to accounting records and the preparation of accounts.

Olufunmi Akintujoye

Minister, Accounts

Approved by the board on 2nd July, 2023

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts

For the year ended 31 March, 2023

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Commission 1993 and the Charities (Accounts and Reports) Regulations promulgated thereunder and the statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund

Restricted Funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for the specific purposes.

Direct Charitable expenditure

Direct Charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the trustees received any remuneration, nor were paid expenses in the year ended 31/03/2023.

Grants and donations

There were no accruals for these items at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor Vehicle	10% reducing balance
Furniture & Fittings	10% reducing balance
Equipment & instrument	5% reducing balance

2. Incoming Resources

These are recognised in full in the statement of Financial Activities in the period in which these are received.

3. Direct charitable expenditure

These comprises all expenditure directly related to the objects of the charity. It also includes expenditure in support of such activity where material.

4. Fundraising and publicity

	2023	2022
	£	£
Promotional activities	-	-
	<hr/>	<hr/>
	-	-

5. Premises cost

	2023	2022
	£	£
Premises cost and interest	32,750	
Repairs and maintenance	376.00	-
	<hr/>	<hr/>
	33,126	-

6. Governance costs

	2023	2022
	£	£
Payroll & other administrative costs	36,716.00	
Printing, postage and stationery	665.41	
Bank charges	625.66	
Accountancy fees	1,300.00	
Telephone	2,406.27	
Sundry expenses/Training & Development	7,830.00	
Depreciation		
	<hr/>	<hr/>
	49,543	-

Motor Equipment Furniture & TOTAL

7. Tangible fixed assets

	Vehicle £	instrument & £	Fittings £	£
Cost				
At 1st April, 2022	-	-	-	-
Additions during the year				
At March, 2023	-	-	-	-
Depreciation				
At 1st April, 2022	-	10	-	10
Charged for the year				
At March, 2023	-	10	-	10
Net book value				
At March, 2023	-	10	-	10
At 1st April, 2022	-	10	-	10

8. Debtors & prepayments

	2023 £	2022 £
Debtors	28,500	24,350
Other debtors & prepayments		
	28,500	24,350
Amount due more than one year	-	-

9. Creditors & Accruals

	2023	2022
Amount due within one year		

	£	£
Creditors	22,000	
Accruals		
	<hr/>	
	22,000	-
	<hr/>	

10. Funds

	Restricted 2023 £	Restricted 2022 £	Unrestricted 2023 £	Unrestricted 2022 £
At 1st April, 2022		-		
Net incoming resources	35,500	33,015	35,500	3,059
	<hr/>		<hr/>	
At 31st March, 2023	35,500	33,015	35,500	3,059
	<hr/>		<hr/>	

The Redeemed Christian Church Of God - Fountain Of Prayer

Independent Examiner's Report

For the year ended 31 March, 2023

I report on the accounts for the year ended 31st March, 2022 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examiner is needed.

It is my responsibility to:

1. Examine the books of account (under section 43 of the Act)
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Oladele Bakare

BO & Co Accountants Ltd

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales - Charity number 1158019

Accounts

The Redeemed Christian Church Of God - Fountain Of Prayer

Receipt and Payment Account

For the year ended 31 March, 2022

Incoming Resources	NOTES	Restricted		Unrestricted	
		2022	2021	2022	2021
		£	£	£	£
Donations and other Income					
Tithes and offering				34,678	13,934
HMRC: Gift aid				27,296	
Other income		33,015		24,424	38,768
Total Incoming resources		<u>33,015</u>	-	<u>86,398</u>	<u>52,702</u>
Direct Charitable expenses					
Donations and grants					
Tapes and books					
Travel expenses				3,722	1,566
Ministry costs				4,294	2,500
Children's ministry					
Pastoral expenses				13,647	12,000
Honorarium					
		<u>-</u>	<u>-</u>	<u>21,663</u>	<u>16,066</u>
Fundraising and publicity				-	
Premises costs				26,870	30,154
Governance cost				34,806	1,309
		<u>-</u>	<u>-</u>	<u>61,676</u>	<u>31,463</u>
Total Resources expended			<u>-</u>	<u>83,339</u>	<u>47,529</u>
Deficit/Surplus		<u>33,015</u>	<u>-</u>	<u>3,059</u>	<u>5,173</u>
Exceptional items					
Profit on disposal of tangible assets		-	-	-	-
Profit on disposal of investments		-	-	-	-
			<u>-</u>		
Net incoming resources					

Balance for the year		3,059	5,173
Fund balances brought forward			
<hr/>			
Fund balances carried forward	-	-	3,059
			5,173

As at 31 March, 2022

Fixed Asses	Notes	2022		2021	
		£	£	£	£
Tangible assets	7	10		10	
		<u>10</u>		<u>10</u>	
Current Assets					
Cash at bank and in hand		47,214		51,137	
Debtors & Prepayment	8	<u>24,350</u>		<u>4,026</u>	
		71,564		55,163	
Creditors: Amount due within one year					
	9	<u>35,500</u>			
Net Current Assets					
Total assets less current liabilities		<u>36,074</u>		<u>55,173</u>	
Creditors: Amount due more than one year					
Net Assets		<u>36,074</u>		<u>55,173</u>	
Funds					
Restricted	10	33,015		50,000	
Unrestricted	10	<u>3,059</u>		<u>5,173</u>	
		<u>36,074</u>		<u>55,173</u>	

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of companies Act 2006 and that the members have not required the organisation to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge responsibilities for complying with the requirements of Charity Commission with respect to accounting records and the preparation of accounts.

Olufunmi Akintujoye

Approved by the board on 20th July, 2022

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts

For the year ended 31 March, 2022

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Commission 1993 and the Charities (Accounts and Reports) Regulations promulgated thereunder and the statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund

Restricted Funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for the specific purposes.

Direct Charitable expenditure

Direct Charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements. None of the trustees received any remuneration, nor were paid expenses in the year ended 31/03/2022.

Grants and donations

There were no accruals for these items at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor Vehicle	10% reducing balance
Furniture & Fittings	10% reducing balance
Equipment & instrument	5% reducing balance

2. Incoming Resources

These are recognised in full in the statement of Financial Activities in the period in which these are received.

3. Direct charitable expenditure

These comprises all expenditure directly related to the objects of the charity. It also includes expenditure in support of such activity where material.

4. Fundraising and publicity

	2022	2021
	£	£
Promotional activities	-	-
	<hr/>	<hr/>
	-	-
	<hr/>	<hr/>

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts (contd.)

For the year ended 31 March, 2022

5. Premises cost

	2022	2021
	£	£
Premises cost and interest	30,154	30,154
Repairs and maintenance	-	-
	<hr/>	<hr/>
	30,154	30,154
	<hr/>	<hr/>

6. Governance costs

	2022	2021
	£	£
Payroll & other administrative costs	27,434	
Printing, postage and stationery	166	
Bank charges	670	176
Accountancy fees	2,781	
Telephone	3,180	1,123
Sundry expenses/Training & Development	565	
Depreciation	10	
	<hr/>	<hr/>
	34,806	1,299
	<hr/>	<hr/>

7. Tangible fixed assets

	Motor Vehicle	Equipment & instrument	Furniture & Fittings	TOTAL
	£	£	£	£
Cost				
At 1st April, 2021	-	-	-	-
Additions during the year				
	<hr/>	<hr/>	<hr/>	<hr/>
At March, 2022	-	-	-	-
	<hr/>	<hr/>	<hr/>	<hr/>

Depreciation

At 1st April, 2021	-	10	-	10
Charged for the year		-		-
At March, 2022	-	10	-	10

Net book value

At March, 2022	-	10	-	10
At 1st April, 2021	-	10	-	10

The Redeemed Christian Church Of God - Fountain Of Prayer**Notes to the Accounts (contd.)****For the year ended 31 March, 2022****8. Debtors & prepayments**

	2022	2021
	£	£
Debtors	24,350	4,026
Other debtors & prepayments		
	<u>24,350</u>	<u>4,026</u>
Amount due more than one year	-	-

9. Creditors & Accruals

	2022	2021
	£	£
Amount due within one year		
Creditors	35,500	
Accruals		
	<u>35,500</u>	<u>-</u>

10. Funds

	Restricted 2022 £	Restricted 2021 £	Unrestricted 2022 £	Unrestricted 2021 £
At 1st April, 2021		-		
Net incoming resources	33,015	50,000	3,059	5,173
At 31st March, 2022	<u>33,015</u>	<u>50,000</u>	<u>3,059</u>	<u>5,173</u>

The Redeemed Christian Church Of God - Fountain Of Prayer

Independent Examiner's Report

For the year ended 31 March, 2022

I report on the accounts for the year ended 31st March, 2022 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examiner is needed.

It is my responsibility to:

1. Examine the books of account (under section 43 of the Act)
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements: to keep accounting records in accordance with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Oladele Bakare

BO & Co Accountants Ltd

REDEEMED CHRISTIAN CHURCH OF GOD FOUNTAIN OF PRAYER

England & Wales - Charity number 1158019

Accounts

REDEEMED CHRISTIAN CHURCH OF GOD

FOUNTAIN OF PRAYER

REPORTS AND ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH, 2021

CHARITABLE COMPANY REGISTRATION NO: 08963684

CHARITY NUMBER: 1158019

REDEEMED CHRISTIAN CHURCH OF GOD - FOUNTAIN OF PRAYER

TRUSTEES/DIRECTORS ANNUAL REPORT

For the year ended 31st March, 2021

Chairman's Report

The Trustees are pleased to present their Annual Directors' report together with the financial statements of the charity for the year ending 31 March 2021 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK (FRS 102).

As a charity registered in England and Wales, the charitable company also reports in accordance with the Charity Commission for England and Wales guidance on public benefit and the Charities Act 2011. The charity "Church" has an income of £52,702 and £47529 expenditure for the financial year.

Our Purposes and Activities

The purposes of the charity are:

- The advancement of the Christian faith worldwide in accordance with the doctrines set out in the Statement of Faith
- The relief of poverty

Our activities include:

- Church programmes and activities
- Worship
- Youth empowerment activities
- Welfare package to assist the less privileged
- Children programmes

Directors and Trustees

The directors of the charitable company (the charity) are its trustees for the purpose of charity law. The Trustees and officers serving during the year and since the year ended were as follows:

- Mrs Olufunmi Akintujoye
- Mrs Esther Shokoya
- Mr Princewell Omagbemi

Risk Management

Appropriate measures are maintained during and after church programmes to ensure risks are monitored thereby during the year leading to nil record of any major or minor risk event.

Olufunmilayo Akintujoye

O.AKintujoye

Chairman

REDEEMED CHRISTIAN CHURCH OF GOD - FOUNTAIN OF PRAYER

ACCOUNTANT REPORT

For the year ended 31st March, 2021

These financial statements have been prepared in accordance with our terms of engagement and in order to assist you to fulfil your duties to HM Revenue and Customs, Charity Commission and any other relevant authority that relate to preparing the financial statements of the charitable company for the year ended 31st March, 2021.

We have prepared these finance statements based on the accounting records, information and explanations provided by the charity. We do not express any opinion on the financial statements.

On the financial statement you have acknowledged your duties to ensure that the company keeps adequate accounting records and prepares financial statements that give "a true and fair view".

You have determined that the company is exempt from the statutory requirement for an audit for this accounting year 2020/2021 in accordance with section 476 of the Act



OLADELE BAKARE (MBA, FCA, ACTI, FFA, MIPA, ANIM)

BO & Co Accountants Ltd

Accountant

Date: 22nd October, 2021

The Redeemed Christian Church Of God - Fountain Of Prayer
Receipt and Payment Account
For the year ended 31 March, 2021

Incoming Resources	NOTES	Restricted		Unrestricted	
		2021	2020	2021	2020
		£	£	£	£
Donations and other Income					
Tithes and offering				13,934	66,243
HMRC: Gift aid					21,467
Other income				38,768	9,586
Total Incoming resources		-	-	52,702	97,296
Direct Charitable expenses					
Donations and grants					
Tapes and books					213
Travel expenses				1,566	1,085
Ministry costs				2,500	21,820
Children's ministry					565
Pastoral expenses				12,000	9,073
Honorarium					
		-	-	16,066	32,756
Fundraising and publicity				-	
Premises costs				30,154	31,134
Governance cost				1,309	30,356
		-	-	31,463	61,490
Total Resources expended			-	47,529	94,246
Deficit/Surplus		-	-	5,173	3,050
Exceptional items					
Profit on disposal of tangible assets		-	-	-	-
Profit on disposal of investments		-	-	-	-
				-	
Net incoming resources					
Balance for the year				5,173	3,050
Fund balances brought forward					

Fund balances carried forward

-	-	5,173	3,050
---	---	-------	-------

The Redeemed Christian Church Of God - Fountain Of Prayer

Balance Sheet

As at 31 March, 2021

Fixed Asses

	Notes	2021		2020	
		£	£	£	£
Tangible assets	7		10		10
			<u>10</u>		<u>10</u>

Current Assets

Cash at bank and in hand		51,137	64,368
Debtors & Prepayment	8	<u>4,026</u>	<u>64,368</u>
		55,163	64,368

**Creditors: Amount due within
one year**

	9	<u>496</u>
--	---	------------

Net Current Assets

Total assets less current liabilities		<u>55,173</u>	<u>63,882</u>
--	--	---------------	---------------

**Creditors: Amount due more than
one year**

Net Assets		<u>55,173</u>	<u>63,882</u>
-------------------	--	---------------	---------------

Funds

Restricted	10	50,000	60,832
Unrestricted	10	<u>5,173</u>	<u>3,050</u>
		<u>55,173</u>	<u>63,882</u>

The trustees are satisfied that the charity is entitled to exemption from the requirement to obtain an audit under section 477 of companies Act 2006 and that the members have not required the organisation to obtain an audit in accordance with section 476 of the Act.

The trustees acknowledge responsibilities for complying with the requirements of Charity Commission with respect to accounting records and the preparation of accounts.

Peter Agbedejobi

Minister, Accounts

Approved by the board on 20th October, 2021

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts

For the year ended 31 March, 2021

1. Accounting Policies

Basis of preparation

The financial statements have been prepared in accordance with the provisions of the Charities Commission 1993 and the Charities (Accounts and Reports) Regulations promulgated thereunder and the statements of Recommended Practice issued by the Charity Commission.

Unrestricted funds represent funds which are expendable at the discretion of the trustees in furtherance of the objects of the church and are held in the general fund

Restricted Funds represent grants and donations received and tax refunds arising thereon, which were allocated by the donor for the specific purposes.

Direct Charitable expenditure

Direct Charitable expenditure includes all expenditure which is directly related to the objects of the charity and comprises grants paid and costs which are directly attributable to charitable activities including charitable support costs.

Management and administration costs

Management and administration costs represent expenditure incurred in the management of the assets of the charity, organisational administration and compliance with constitutional and other statutory requirements.

None of the trustees received any remuneration, nor were paid expenses in the year ended 31/03/2021.

Grants and donations

There were no accruals for these items at the year end

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives:

Motor Vehicle	10% reducing balance
Furniture & Fittings	10% reducing balance
Equipment & instrument	5% reducing balance

2. Incoming Resources

These are recognised in full in the statement of Financial Activities in the period in which these are received.

3. Direct charitable expenditure

These comprises all expenditure directly related to the objects of the charity. It also includes expenditure in support of such activity where material.

4. Fundraising and publicity

	2021	2020
	£	£
Promotional activities	-	-
	-	-

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts (contd.)

For the year ended 31 March, 2021

5. Premises cost

	2021	2020
	£	£
Premises cost and interest	30,154	28,541
Repairs and maintenance	-	2,593
	30,154	31,134

6. Governance costs

	2021	2020
	£	£
Payroll & other administrative costs		19,600
Printing, postage and stationery		1,131
Bank charges	176	800
Accountancy fees		2,319
Telephone	1,123	2,304
Sundry expenses/Training & Development		4,192
Depreciation	10	10

	1,309	30,356
--	-------	--------

7. Tangible fixed assets

	Motor Vehicle £	Equipment & instrument £	Furniture & Fittings £	TOTAL £
Cost				
At 1st April, 2020	-	-	-	-
Additions during the year				
At March, 2021	-	-	-	-
Depreciation				
At 1st April, 2020	-	10	-	10
Charged for the year		-		-
At March, 2021	-	10	-	10
Net book value				
At March, 2021	-	- 10	-	- 10
At 1st April, 2020	-	- 10	-	- 10

The Redeemed Christian Church Of God - Fountain Of Prayer

Notes to the Accounts (contd.)

For the year ended 31 March, 2021

8. Debtors & prepayments

	2021 £	2020 £
Debtors	4,026	-
Other debtors & prepayments		
	4,026	-
Amount due more than one year	-	-

9. Creditors & Accruals

Amount due within one year	2021	2020
	£	£
Creditors	-	496
Accruals		
	-	496

10. Funds

	Restricted 2021 £	Restricted 2020 £	Unrestricted 2021 £	Unrestricted 2020 £
At 1st April, 2020		-		
Net incoming resources	50,000	60,832	5,173	3,050
At 31st March, 2021	50,000	60,832	5,173	3,050

The Redeemed Christian Church Of God - Fountain Of Prayer Independent Examiner's Report For the year ended 31 March, 2021

I report on the accounts for the year ended 31st March, 2021 which are set out on pages 2 to 6.

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 (the Act) and that an independent examiner is needed.

It is my responsibility to:

1. Examine the books of account (under section 43 of the Act)
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7)(b) of the Act, and
3. To state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosure in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those

matters set out in the statement below.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

1. which gives me reasonable cause to believe that in, any material respect, the requirements:
to keep accounting records in accordance with the accounting records and comply with the accounting requirements of the 1993 Act; have not been met; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Oladele Bakare

BO & Co Accountants Ltd