



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

January 1st 2023 to December 31st 2023

Charity name: Increase Trust UK (ITUK)

Charity registration number: 1158018

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The purposes of the charity are to advance the Christian faith for the benefit of the public by supporting adult education and training programmes which lead to discipleship and ministry.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>In 2023 we have continued to focus on supporting the Increase Association as the Association serves church-based training organizations across Asia.</p> <p>We have supported Increase's participation in international meetings, including the Future of The Gospel Forum in Turkey and GPro Congress held in Panama. International events like these are developing new ways of working and growing partnerships for the future. There was a successful course writers' training program that took place during the year and the Increase Equippers have been involved in providing training and processes to assure quality of courses. There have been no major gatherings in 2023.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	The trustees have had regard for public benefit, in line with the Charity Commissions, public benefit guidance, when making decision about the purpose and for whose benefit funds have been spent. The trustees have aimed at all times to ensure that all monies spent do support church-based training in Asia. To this end, accounts are kept in line with Commission guidelines. The General Secretary of the Increase Association presents a written report to the trustees at every Board Meeting to highlight the outcomes and impact of monies spent.

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	Requests for grants from the Increase Association are scrutinised by the Executive Team of the Increase Association and the Board of ITUK. Requests for grants made directly to ITUK are examined first by the ITUK chair and shared with the board at the next meeting if the request is clearly congruent with the purposes of the charity.
Policy on social investment including program related investment	Para 1.38	ITUK does not undertake social investment or programme related investment
Contribution made by volunteers	Para 1.38	With the exception of the trustees, the charity has no volunteers.
Other		

Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	The work of the charity has encouraged the building of partnerships with other organisations who are involved in church-based training. There has been more work on training course writers and group leaders. A number of new initiatives have also been started in digitally enhanced learning and developing an e-learning platform, for use on smartphones. In addition, existing initiatives have been strengthened, with Increase Association developing connections with the International Council for Evangelical Theological Education and the Asia Theological Association, Re-Forma and the World Evangelical Alliance.

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
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Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	<p>The total income for the year was £61k with key donations coming from HMK £22.9k(36%),and various general private individual donors £28.3k(44%). The widespread general donor support of 44% has been positive and encouraging for our operations.</p> <p>The total funds at year end stood at £29,353 of which £3,539 were restricted funds.</p> <p>We are not aware of any post year end events or liabilities which would materially impact the financial strength of ITUK.</p>
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	<p>ITUK aims to maintain between six months to one year's normal expenditure in reserves. Normal expenditure is defined as the average expense over a three-year period adjusted as appropriate for known changes (either increases or decreases) in activity. Reserves are held so that, should funds to operate reach a critical level, the charity can continue to operate whilst the situation is rectified and new funds are raised.</p> <p>Going forward for 2024, the trustees have reviewed and discussed to maintain nine months of fixed expenditure in reserves. The fixed expenditure is defined as committed costs such as salaries, rent, stationeries and general overheads which remain fixed regardless of the level of activities as defined in our management account reports.</p> <p>This improves clarity and provides more certainty to financial management planning.</p>
Amount of reserves held	Para 1.22	£25,814
Reasons for holding zero reserves	Para 1.22	n/a
Details of fund materially in deficit	Para 1.24	n/a
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	n/a

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	<p>The principal sources of funding are donations from trusts and individuals and membership fees from national organisations that belong to Increase Association.</p> <p>Increase Trust UK does not raise funds from the general public.</p>
Investment policy and objectives including any social investment policy adopted	Para 1.46	<p>The trustees agreed an investments policy in November 2020 which seeks to invest a small proportion of the Trust's assets, subject to the needs for liquidity and protection of capital value.</p> <p>The investment policy was reviewed in March 2024 and the board has agreed to invest any reserves which could be recalled without notice. This is a sound financial management approach which seeks to maximise the productive use of funds.</p>
A description of the principal risks facing the charity	Para 1.46	<p>A major risk is having insufficient trustees to fill the main offices of the charity. A programme for recruitment of new trustees has continued and a new Treasurer was successfully appointed in February 2022. We are continually seeking to look out for more trustees to bring fresh ideas as well as to ensure a sufficient buffer over the quorum level.</p>
Other		<p>Like many others, the charity has been experiencing increasing difficulty in transferring funds to some parts of the world, and has needed to use methods other than bank transfers more frequently. The trustees have written detailed guidelines on cash carriage, in line with Charity Commission guidance, should this ever be necessary.</p> <p>Although Increase Trust UK (ITUK) does not work directly with children and adults at risk, it is committed to safeguarding and promoting the welfare of the communities it supports and is taking reasonable steps to ensure the safety and protection of those who come into contact with ITUK. Accordingly, all the trustees have undertaken a safeguarding Training course conducted by NSPCC in 2023.</p>

Structure, Governance and Management

Description of charity's trusts:		n/a
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	Charitably Incorporated Organisation
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Trustees are selected by appointment. The committee of the Increase Association is entitled to nominate and appoint one or two trustees to the ITUK board.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are invited to attend at least one meeting before appointment. On appointment the chair sends the new trustee Charity Commission resources about the role of trustees and also key documents specific to ITUK, such as the constitution and policies.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The charity works in close association with Increase Association which has authority to nominate two trustees. Relationships with the Increase Association Committee and its employees are good, with a high level of co-operative working. In 2021 the Memorandum of Understanding between ITUK and Increase Association, originally written in 2014, was revised and renewed.
Relationship with any related parties	Para 1.51	
Other		The charity reviews all its policies on a rolling basis. Policies on reserves, investment, financial standard operating procedures and the risk register are reviewed annually. There have been no irregularities on review of policies and there have been no serious incidents to report.

Reference and Administrative details

Charity name	Increase Trust UK
Other name the charity uses	ITUK
Registered charity number	1158018
Charity's principal address	10A Albert Road Finsbury Park London N4 3RW

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Kathryn Gwyneth Myers	Chair	Resigned 19/09/2023	
2	Tiow Thang Ng	Treasurer	Appointed 15/02/2022	
3	Nicola Jane Aylett			
4	Harold Charles Snow		Appointed chair on 19/09/2023 while being a trustee throughout the year.	
5	Rev Yew Him Tham			Increase Association
6	Martin Frank Hickey			

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	n/a
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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Other optional information

In February 2021 Graham Aylett, husband of Nicola Aylett, a trustee of ITUK, became CEO of Increase Association. Graham attends board meetings in an advisory capacity but is not a trustee and does not have a vote.



The board has discussed the potential for conflicts of interest and this discussion has been minuted. The trustees were fully satisfied that any conflict can be managed adequately by the current Conflicts of Interest policy and procedures. All potential conflicts of interest are declared and minuted at the beginning of every board meeting.

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

	
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Full name(s)

Harold Snow	Trow NG
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Position (eg Secretary,
Chair, etc)

Chair	Treasurer
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Date

28 May 2024



CHARITY COMMISSION
FOR ENGLAND AND WALES

Charity Name
Increase Trust UK

No (if any)
1158018

CC16a

Receipts and payments accounts

For the period from	Period start 01/01/2023	To	Period end 31/12/2023
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Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Donation income	30,482	26,960	-	57,442	126,956
Gift Aid	424	-	-	424	21
Income from members	3,165	-	-	3,165	1,909
Other income	216	-	-	216	15
Conference Fees	48	-	-	48	18,817
Bank interest	152	-	-	152	213
			-	-	-
Sub total (Gross income for AR)	34,487	26,960	-	61,447	147,931
A2 Asset and investment sales, (see table).					
	-	-	-	-	
	-	-	-	-	-
Sub total	-	-	-	-	-
Total receipts	34,487	26,960	-	61,447	147,931
A3 Payments					
Increase conferences & consultations	1,836	-	-	1,836	42,709
Course Writer Training	694	24,760	-	25,454	25,848
International networking	4,029	2,142	-	6,171	5,088
Grant to Increase Association	29,571	-	-	29,571	58,938
Committee meetings related travel	4,458	4,005	-	8,463	6,167
Equippers expenditure	1,392	4,204	-	5,596	2,273
Executive Teams	3,984	1,204	-	5,188	2,375
Other Teams	-	-	-	-	7,045
Other communications and social media	-	-	-	-	3,000
Publications	-	-	-	-	1,531
Training for equippers	-	197	-	197	13,122
Salary	1,360	4,553	-	5,913	4,423
Printing and Stationery	20	-	-	20	4,424
Bank Charges	224	-	-	224	141
Other expenses	-	-	-	-	84
			-		
Sub total	47,567	41,065	-	88,632	177,168
table)					
	-	-	-	-	
	-	-	-	-	-
S ubtotal	-	-	-	-	-
Total payments	47,567	41,065	-	88,632	177,168
Net of receipts/(payments)	(13,080)	(14,105)	-	(27,185)	(29,237)
A5 Transfers between funds			-	-	-
A6 Cash funds last year end	35,257	17,644	-	52,901	77,714
Cash funds this year end	22,177	3,539	-	25,716	52,901

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B1 Cash funds		22,177	3,539	-
		-	-	-
		-	-	-
	Total cash funds	22,177	3,539	-

(agree balances with receipts and payments account(s))

Categories	Details	Unrestricted to nearest £	Restricted to nearest £	Endowment to nearest £
B2 Other monetary assets	Investment in P2P with interest	3,851	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities			-	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all

Harold Snow

Tiow Ng

Signature

Print Name

Date of approval

Harold Snow

Tiow Ng

28 May 2024

**Independent examiner's report to the trustees of Increase Trust UK,
registered charity 1158018 (England & Wales), for the year ended 31
December 2023**

I report to the trustees on my examination of the accounts of the Increase Trust UK (ITUK) for the year ended 31 December 2023

Responsibilities and basis of this report

As the charity trustees of ITUK you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of ITUK's accounts, carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5) (b) of the Act.

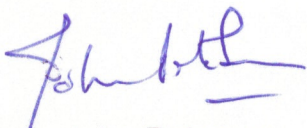
Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of ITUK as required by section 130 of the Act
2. The accounts do not accord with those records

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Name: John Petersen

Address: 21 Applecroft Road, Welwyn Garden City, Hertfordshire, AL8 6JZ

Date: 14 May 2024