

CAERPHILLY WORKMENS HALL

STATEMENT OF ACCOUNTS FOR THE
YEAR ENDED 31 DECEMBER 2022

REGISTERED CHARITY NUMBER 1158006

CAERPHILLY WORKMENS HALL

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CAERPHILLY WORKMENS HALL

LEGAL AND ADMINISTRATIVE DETAILS

TRUSTEES

Mr F Brookes
Ms K Warrington
Mrs K Lye
Mr M Hunt
Mr P Davis
Mr P Lye
Mr P C Pole

SECRETARY

Mr P Lye

REGISTERED OFFICE:

Caerphilly Workmens Hall
20 Castle Street
Caerphilly
Mid Glamorgan
CF83 1NY

**CHARITY COMMISSION
REGISTRATION NUMBER**

1158006

BANKERS

The Co-Operative Bank

CAERPHILLY WORKMENS HALL

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their report along with the financial statements of the charity for the year ended 31 December 2022.

Constitution and Objects

The Charity is governed by a Trust Deed dated 22nd June 2014, and registered on 25th July 2014 by the Charity Commission under Registration Number 1158006.

The trustees have referred to the guidance given by the Charity Commission on public benefit when reviewing the charity's aims and objectives and details of the activities that have taken place during the year can be found later in this report.

Organisational Structure

The trustees who have served the charity during the period are shown on page 1.

The object of the charity is to provide a welfare hall within the township of Caerphilly, promoting a safe, comfortable welcoming environment.

Trustee vacancies are advertised and interested parties are asked to sign a suitability and willingness to act statement. Suitable candidates are then notified to their nominating body being either CISWO or the National Union of Mineworkers (South Wales Area).

Financial Review

As at the Balance Sheet date, the asset value of the Charity was £16,860, with Net Current Assets totalling £10,882.

Total incoming resources amounted to £25,843, this includes grants of £17,163. Expenditure totalled £29,881, resulting in a deficit of £4,038 for the year.

The land, buildings and investments remain in the custody of the friendly society.

Review of Activities

The institute remains a focal point of the community and continues to provide a valuable facility for the inhabitants of Caerphilly and surrounding area.

Due to Covid restrictions activities were somewhat curtailed. The trustees are expecting to be able to promote more events in the coming months.

Investment Policy

The trustees have no specific investment policy, monies still held by the friendly society are placed in a government bond. In addition some of the charity's liquid assets have been placed in interest bearing bank accounts whilst keeping the monies readily available should they be required.

Reserves Policy

It is the policy of the trustees to maintain unrestricted funds which are the free reserves of the charity at a level to provide sufficient funds to cover anticipated administration and support costs for a period of 6 months. There is no immediate plan for use of free reserves save to use them for future projects.

CAERPHILLY WORKMENS HALL

**REPORT OF THE TRUSTEES FOR THE YEAR
ENDED 31 DECEMBER 2022 (CONTINUED)**

Risk Management

The trustees are aware of the operational and financial risks which the charity faces and regularly reviews those risks to mitigate against any impact they may have on the charity.

The trustees accept that the recruitment and succession planning for officers and trustees alike poses a threat to the charity. They are also looking at internal practices which can reduce costs whilst bolstering income.

Trustees' Responsibilities in relation to the Financial Statements

Law applicable to charities in England and Wales required the Trustees to prepare financial statements for each financial year which give a true and fair view of the charity and of the incoming resources and application of resources of the charity for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The Trustees are also responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention of fraud and other irregularities.

The Trustees are carefully managing the charity's finances and are satisfied that it will be able to continue to meet its obligations for the foreseeable future.


.....
Signed - Trustee


.....
Print name - Trustee

Date - 13/08/2023

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
CAERPHILLY WORKMENS HALL**

I report to the Trustees on my examination of the accounts of the above named charity (registered no. 1158006) for the year ended 31 December 2022, set out on pages 5 to 8.

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Act).

I report in respect of my examination of The Trustees' accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiners Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- (1) accounting records were not kept in respect of the Charity as required by section 130 of the act; or
- (2) the accounts do not accord with those records; or
- (3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give 'a true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
J Wallage FCA
On behalf of CISWO (Trading) Ltd
The Old Rectory
Rectory Drive
Whiston
Rotherham
S60 4JG

.....
DATE

CAERPHILLY WORKMENS HALL

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

	General Funds £	Restricted Funds £	2022 Total £	2021 Total £
<u>Income and Endowments</u>				
Grants - Caerphilly CBC	-	14,400	14,400	12,000
Grant - SWMTF	1,000	-	1,000	-
Grant - Coalfields Regeneration Fund	1,763	-	1,763	-
Hall Hire and Events	2,914	-	2,914	-
Rent	5,520	-	5,520	3,580
Donations	85	-	85	93
Other Income	-	-	-	51
Interest	161	-	161	3
Total Income	11,443	14,400	25,843	15,727
<u>Expenditure</u>				
Water Rates	347	-	347	456
Insurance	4,240	-	4,240	4,201
Electric	1,216	-	1,216	512
Gas	1,207	-	1,207	1,043
Repairs and Renewals	5,520	-	5,520	5,596
Fire & Security	167	-	167	156
Subscriptions, Fees and Stationery	731	-	731	65
Telephone and Internet	558	-	558	962
Professional Fees	-	14,400	14,400	12,000
Accountancy	493	-	493	482
Sundry Expenses	6	-	6	631
Depreciation	996	-	996	996
Total Expenditure	15,481	14,400	29,881	27,100
Net (Expenditure) for the Year	(4,038)	-	(4,038)	(11,373)
Fund Balances at 1 January 2022	20,898	-	20,898	32,271
Fund Balances at 31 December 2022	16,860	-	16,860	20,898

CAERPHILLY WORKMENS HALL

BALANCE SHEET AS AT 31 DECEMBER 2022

	<u>Note</u>	<u>2022</u>	<u>2021</u>
		£	£
FIXED ASSETS	2	5,978	6,974
CURRENT ASSETS			
Debtors	3	-	394
Cash at bank and in hand	4	19,209	22,223
LESS: CURRENT LIABILITIES			
Creditors	5	(8,327)	(8,693)
NET CURRENT ASSETS		10,882	13,924
NET ASSETS		<u>16,860</u>	<u>20,898</u>
FUNDS			
General Funds		16,860	20,898
Restricted Funds		-	-
		<u>16,860</u>	<u>20,898</u>

Approved by the Trustees


Signed

K V LYE
Print Name

13/08/2023
Date

CAERPHILLY WORKMENS HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1. ACCOUNTING POLICIES

a. Basis of preparation and assessment of going concern

The financial statements are prepared under the historical cost convention unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (FRS 102), the Financial Reporting Standard (FRS 102) and the Charities Act 2011.

The trustees consider that there are no material uncertainties about the the charity's ability to continue as a going concern. The trustees have a reasonable expectation that the charity has adequate reserves to continue in operational existence for the foreseeable future. Accordingly the trustees continue to adopt the going concern basis in the preparation of accounts.

b. Income Recognition

Income is recognised once the Charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are recognised when they are received.

c. Expenditure recognition

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis.

d. Depreciation

The trustees hold one fixed asset, a PA System which is being depreciated on the straight line basis at 10% per annum.

2. FIXED ASSETS

	<u>PA System</u>
	£
<u>Cost</u>	
At 1 January 2022	9,962
Additions	-
At 31 December 2022	<u>9,962</u>
<u>Depreciation</u>	
At 1 January 2022	2,988
Charge for Year	996
At 31 December 2022	<u>3,984</u>
<u>Net Book Value</u>	
At 31 December 2022	<u>5,978</u>
At 31 December 2021	<u>6,974</u>

CAERPHILLY WORKMENS HALL

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

	<u>2022</u>	<u>2021</u>
	£	£
3. <u>DEBTORS</u>		
Prepayments	<u>-</u>	<u>394</u>
4. <u>CASH AT BANK AND IN HAND</u>		
Directplus Account	16,385	19,731
Select Instant Account	534	533
Select 14 Account	1,576	1,574
Petty Cash	360	360
Paypal Account	354	25
	<u>19,209</u>	<u>22,223</u>
5. <u>CREDITORS</u>		
Accountancy Fees	493	952
Electric	58	-
Gas	40	-
Water Rates	75	109
PRS/PPL Licence Fees	29	-
Deferred Income (Grants)	7,632	7,632
	<u>8,327</u>	<u>8,693</u>