

IMAGINEERING FOUNDATION Annual Report 2022-23

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

R W Shanks, Chairman
H Urdal,
A Conway
D Archer Treasurer
D Yates
I Nussey
A Glover
R Young

Charity number **CIO** 1158003

Principal address

4 Ashfield Road
Kenilworth
Warwickshire
CV8 2BE
Great Britain

Registered address

MTC Services Ltd
Ansty Business Park
Pilot Way
Coventry
CV7 9JU

Independent examiner

N Harris.
6 Mercia Avenue
Kenilworth
Warwickshire
CV8 1EU

Bankers Charities Aid Foundation

20/08/2024

IMAGINEERING FOUNDATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 30 NOVEMBER 2022

The trustees present their report and accounts for the year ended 30 November 2023.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's Constitution, applicable law and the Statement of Recommended Practice: "Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014"

Structure, governance and management

The Foundation was established by a charitable trust deed on 11th June 2001 and has transferred to Charitable Incorporated Organization (CIO) on 1st September 2014. The Foundation's objects are for the public benefit, to advance the education of young people in engineering, manufacturing and technology by the provision of events and practical activities that will foster an interest in these subjects.

There are no connected charities or companies.

The trustees have assessed the major risks to which the Foundation is exposed by maintaining a formal Risk Assessment document, and are satisfied that systems are in place to mitigate exposure to those risks.

The Trustees refer to the Charity Commission's guidance on public benefit when planning activities. Trustees are appointed by the officers (Chairman, Treasurer) of the Charity according to their STEM credentials.

Insurance cover for the Public/product/employers liability and Trustees Indemnity is in force appropriately to reflect the changed status to CIO.

Risk assessments are carried out by well-established accepted methods for all physical risks for all activities.

All legal requirements are met and all people working with children in after school clubs are subject to the Disclosure and Barring Service (DBS) as the renewals occur. Individual school requirements are complied with.

Appropriate Safeguarding procedures have been implemented. Persons to undertake Imagineering Foundation Designated Officer (IFDO) and deputy have been nominated.

Administration activities are undertaken from the Manufacturing Technology Centre, Coventry who kindly supports the Foundation with office facilities.

Management data is maintained in cloud based Microsoft Office 365 with Sharepoint the main archive. The management data is backed up by independent means in addition to Microsoft's standard procedures.

Note: -

During Covid all regulatory and official guidance has been adhered to within the above statements and also within the differing requirements of school and venues where applicable.

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Objectives and activities

The Foundation's main activities are the running of

- The operation of after school Imagineering Clubs.
- Promoting and supporting the above by attending appropriate events

Introduction

Imagineering and its activities continued to experience reduced numbers compared to previous years, having reduced significantly due to the Covid-19 pandemic and budget restraints in schools.

The team continued to do its best to encourage individuals who had aims to encourage science and engineering in schools in their vicinity, using Imagineering kits.

FAIRS & EVENTS

Imagineering's normal calendar of public engagements continued to be curtailed.

However a small number of public engagements were possible, such as: MACH 2022, NEC – which had been re-scheduled for April 2022. Imagineering was able to begin planning its stand.

ROBOT DAY – Taken place on 18th March 2023, where Imagineering was named as sponsors but also ran a workshop with suitable projects.

IMAGINEERING CLUBS

All Clubs restarted in the Autumn of 2022 and ran until the Summer of 2023, with a number of schools across the country. The new academic year started for clubs in September 2023.

Imagineering clubs also took advantage of opportunities to submit 'Eddies Activities' and 'Maths Puzzles' booklets online (social media and website) and individual activities- to assist with home-schooling.

Proops Brothers were no longer able to store and distribute Imagineering Projects, and therefore a new location was found in E-Warehouse based in Kenilworth. They store, package and dispatch our kits to schools throughout the year.

Swiss Imagineering Club in Baden has continued over the years under Gerhardt Schmidt.

Promotional Activities

Facebook and Twitter were used regularly to promote Imagineering where possible.

The website was kept up to date where possible with News features and ongoing changes to Clubs and other pages.

Other Activities, Collaborations and Initiatives

MTC continued to provide Imagineering with generous support during the year, including office space and facilities for our Administrator.

Imagineering has continued to benefit from participation and financial support from IMechE, IMarEST, the Manufacturing Technologies Association, ERA and Coventry University.

The IMechE 2023 Alastair Graham Bryce Memorial Lecture was held online in September 2023 with speaker, **Dr Jeremy Hadall: Robotics Development**

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Lead, Satellite Applications Catapult on the subject of Cleaning up Space.

Space has a problem. It's a problem that humans have exported from the planet surface and now threatens the essential services provided by satellites and our own safety. Put simply, space is filled with junk.

Since the first man-made object was sent into orbit, tens of thousands more have been launched and left in orbit around our planet. Everything from entire spacecraft, rocket parts, cameras, human waste and even a sports car now float around our planet.

Imagineering Foundation has commenced financially supporting the education activities of the Manufacturing Technologies Association (MTA) as they have a long record of operating in this area. Also Manufacturing Technologies are the base from which Imagineering was formed and developed.

Trustee meetings were held on Zoom or Teams platforms across the year.

Chairman's Activities

The Chairman has continued to work behind the scenes with commitments to a wide range of organisations, in ongoing support for all Imagineering's activities, involvement in initiatives and administrative compliances.

Future

The strategy of the delivery methods is being reviewed with the increasing difficulty of delivering STEM in the commercial environment of reducing mainstream engineering. A donation activity to support the objectives of Imagineering has been established and the support of MTA education is active.

Public Benefit

The activities of Imagineering give public benefit by:-

- Providing opportunities for children to increase their awareness and learning of engineering and technology.
- Club activities increase children's confidence
- Enables companies to reach schools and colleges, enhancing career opportunities to young people.
- Provides the means for engineers to contribute to volunteer life
- Involves the family with education and career possibilities.

Financial review

A summary of the annual financial position at 30/11/2023

Income £27,438

Expenditure £55,327

Total Funds £357,704

Imagineering trademarks are registered for the UK , EU and Turkey for the protection of the brand.

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No reserves are held as the charity has no liabilities requiring reserves and the expenditure compared with funds indicates that there not a financial risk.

The Foundation embodied the bequest of Dr Alastair Graham Bryce to a Trust for the purpose of protection of funds and the majority of the funds are held for investment by Canaccord Genuity. The Foundation has no other trusts or associated obligations. It depends on a team of volunteers who give their time freely. One of the uses of the Dr Alastair Graham Bryce Trust is the use paid services of publicity and clerical support to reduce the demand of volunteers. The Foundation collaborates extensively with companies and other organisations that support its objectives or where working together would mutually benefit common goals.

This collaboration takes various forms:

- a) providing a relevant activity for young people, by
 - i) collaboration with and its member companies
 - ii) running schools' Imagineering Clubs

- b) financial contributions, for example by sections of the relevant organisations to the Imagineering Fair budget.

External payments and transfers from the Imagineering Foundation accounts require authorisation by two of the three nominated signatories.

As the trustees only commit expenditure when funding is secured, and there are substantial Trust funds, there is no requirement to carry large reserves. Overall funds have reduced this year as planned. The Independent Examiner has reviewed the financial processes and is satisfied with them.

In meeting the HARM recommendations, Imagineering only receives income and funds from well recognised companies and organisations. Payments are to suppliers of services and grant applications. All grant payments are only made after a signed commitment of use is received from a responsible person. In the case of suspected fraud or money laundering, the policy of the Foundation is to immediately instruct the Banks to suspend all transactions.

The Charity Commission has specified "15 Question that Should Be Asked" and the Trustees have reviewed these and have no immediate concerns but are concerned about the point identified under the heading of "Future" above. The impact of EU exit has been appraised as guided by the gov.uk web site.

Asset cover for funds

The Balance Sheet the SCORP accounts sets out the assets attributable to the fund, and confirms that these assets are sufficient to meet the Foundation's obligations.

The Foundation has not undertaken any unwanted or onerous commitments or guarantees.

The Foundation's assets have been revalued and in line with accepted current valuations an there are no non-financial assets.

Charity Commission

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The Charity Commission web site is regularly reviewed and appropriate action taken. Bribery and Risk policies have been introduced in response to this. The Trustees declare that there have been no serious incidents or other matters relating to the Imagineering Foundation over the last financial year. Any serious incidents that do occur will be reviewed by the Trustees and reported to the Charity Commission appropriately.

On behalf of the board of trustees

A handwritten signature in blue ink, appearing to read 'R W Shanks', is positioned above a faint rectangular stamp.

R W Shanks, Chairman

Trustee

Dated: 20th August 2024



| | | | | | |
|--------------------------------|------------|----|------------------------|------------|-------|
| Imagineering Foundation | | | Charity No (if any) | 1087783 | CC39a |
| Annual accounts for the period | | | | | |
| Period start date | 01/12/2022 | To | Period end date | 30/11/2023 | |

Section A

Statement of financial activities

| Descriptions by natural category | Note | Restricted | | | Total this year | Total last year |
|---|------|--------------------|--------------|-----------------|-----------------|-----------------|
| | | Unrestricted funds | income funds | Endowment funds | | |
| | | £ | £ | £ | £ | £ |
| | | F01 | F02 | F03 | F04 | F05 |
| Incoming resources (Note 3) | | | | | | |
| Interest and Dividends | | | - | 14,040 | 14,040 | 14,636 |
| Donations, legacies and Grants | | 1,165 | - | - | 1,165 | 1,809 |
| Shop sales | | 11,535 | - | - | 11,535 | 12,895 |
| Bank Interest | | 626 | - | 72 | 698 | 90 |
| Sponsorship Income | | - | - | - | - | 24,955 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total incoming resources | S01 | 13,326 | - | 14,112 | 27,438 | 54,385 |
| Resources expended (Notes 4-7) | | | | | | |
| Administration Expenses | | - | - | 29,131 | 29,131 | 18,347 |
| legal and professional fees | | 2,689 | - | 4,179 | 6,868 | 8,696 |
| bank charges and interest | | 61 | - | - | 61 | 84 |
| Donations and Grants | | 6,000 | - | - | 6,000 | 600 |
| Bad Debts | | 557 | - | - | 557 | - |
| IT Expenses | | 415 | - | - | 415 | 840 |
| Goods for Resale | | 10,399 | - | - | 10,399 | 18,780 |
| Office Expenses | | 1,652 | - | - | 1,652 | 822 |
| Trustee Expenses | | 245 | - | - | 245 | 105 |
| Hire of Equipment for Show | | - | - | - | - | 36,765 |
| Publicity | | - | - | - | - | 27,703 |
| Travel & Subsistence | | - | - | - | - | 1,877 |
| | | - | - | - | - | - |
| | | - | - | - | - | - |
| Total resources expended | S02 | 22,018 | - | 33,310 | 55,328 | 114,619 |
| Net incoming/(outgoing) resources before transfers | S03 | - 8,692 | - | - 19,198 | - 27,890 | - 60,234 |
| Gross transfers between funds | S04 | - | - | - | - | - |
| Net incoming/(outgoing) resources before other recognised gains/(losses) | S05 | - 8,692 | - | - 19,198 | - 27,890 | - 60,234 |
| Other recognised gains/(losses) | | | | | | |
| Gains and losses on revaluation of fixed assets for the charity's own use | S06 | - | - | - 4,361 | - 4,361 | - 33,140 |
| Gains and losses on investment assets | S07 | - | - | - | - | - |
| Net movement in funds | S08 | - 8,692 | - | - 23,559 | - 32,251 | - 93,374 |
| Total funds brought forward | S09 | 47,902 | - | 342,052 | 389,954 | 483,327 |

| | | | | | | |
|------------------------------------|-----|--------|---|---------|---------|---------|
| Total funds carried forward | S10 | 39,210 | - | 318,493 | 357,703 | 389,953 |
|------------------------------------|-----|--------|---|---------|---------|---------|

Nigel Harris B.Com
5 Mercia Avenue
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Warwickshire
CV8 1EU

5 August 2024

Independent examiner's report on the accounts to the trustees and members of the Imagineering Foundation on the accounts for the year ending 30 November 2023

I report to the trustees on my examination of the accounts of the Imagineering Foundation (Charity No 1087783) (the Charity) for the year ended 30 November 2023.

Responsibilities and basis of report

As the charity's trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. The accounts do not accord with those records; or
- 3 The accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Nigel Harris

Nigel Harris B.Com