

**Cancer Solutions**  
**Unaudited Financial Statements**  
**30 June 2021**

**FRANCIS GRAY CHARTERED ACCOUNTANTS**

Chartered accountants

Ty Madog

32 Queens Road

Aberystwyth

Ceredigion

SY23 2HN

# **Cancer Solutions**

## **Financial Statements**

**Year ended 30 June 2021**

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# **Cancer Solutions**

## **Proprietor's Annual Report**

**Year ended 30 June 2021**

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The proprietor presents his report and the unaudited financial statements of the charity for the year ended 30 June 2021.

### **Reference and administrative details**

**Registered charity name** Cancer Solutions

**Charity registration number** 1157997

**Principal office** Cheriton  
Farnham Lane  
Haslemere  
Surrey  
GU27 1HD

### **The proprietor**

Mr Philip Smith

**Independent examiner** Robert Gray FCA Francis Gray Chartered Accountants  
Ty Madog  
32 Queens Road  
Aberystwyth  
Ceredigion  
SY23 2HN

### **Structure, governance and management**

The Charity operates in accordance with its constitution of 1 June 2014 as amended on 20 July 2017

There is currently only one trustee, Philip Smith, and 3 volunteers. No remuneration is paid to trustees.

### **Objectives and activities**

The objects of the organisation are 'the relief of sickness for the public benefit by providing financial support and assistance to the Institutions and organisations conducting research into the biological treatment of cancer and to facilitate the dissemination of the useful results thereof.

### **Achievements and performance**

During the year under review, the charity began to make some real traction in terms of raising and utilising funds in accordance with its objectives. It is anticipated that this increase in activity levels will continue for the foreseeable future. High profile discussions are currently taking place between the Charity and potential funders which could greatly accelerate its activity in a short time-frame.

### **Financial review**

During the year under review, charitable donations of £28,110 were received, of which £21,026 was utilised directly, assisting with the provision of cancer treatments. A further £300 was expended on charity running costs, leaving a surplus for the year of £6,784 available for ongoing treatments. The net funds available at the year end amounted to £6,793.

# **Cancer Solutions**

## **Proprietor's Annual Report** *(continued)*

**Year ended 30 June 2021**

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The proprietor's annual report was approved on 8 April 2022 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to read 'Philip Smith', with a large, stylized 'P' and 'S'.

Mr Philip Smith  
Proprietor

# Cancer Solutions

## Independent Examiner's Report to the Proprietor of Cancer Solutions

**Year ended 30 June 2021**

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I report to the proprietor on my examination of the financial statements of Cancer Solutions ('the charity') for the year ended 30 June 2021.

### **Responsibilities and basis of report**

As the proprietor of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Robert Gray FCA  
Francis Gray Chartered Accountants  
Independent Examiner



Ty Madog  
32 Queens Road  
Aberystwyth  
Ceredigion  
SY23 2HN

8 April 2022

# Cancer Solutions

## Statement of Financial Activities

Year ended 30 June 2021

		2021	
	Note	Unrestricted funds £	Total funds £
<b>Income and endowments</b>			
Donations and legacies	4	28,110	28,110
<b>Total income</b>		<u>28,110</u>	<u>28,110</u>
<b>Expenditure</b>			
Expenditure on charitable activities	5,6	21,326	21,326
<b>Total expenditure</b>		<u>21,326</u>	<u>21,326</u>
<b>Net income and net movement in funds</b>		<u>6,784</u>	<u>6,784</u>
<b>Reconciliation of funds</b>			
Total funds brought forward		9	9
<b>Total funds carried forward</b>		<u>6,793</u>	<u>6,793</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 6 to 10 form part of these financial statements.

# Cancer Solutions

## Statement of Financial Position

30 June 2021

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	Note	2021 £
<b>Current assets</b>		
Cash at bank and in hand		7,093
<b>Creditors: amounts falling due within one year</b>	<b>10</b>	<u>300</u>
<b>Net current assets</b>		<u>6,793</u>
<b>Total assets less current liabilities</b>		<u>6,793</u>
<b>Net assets</b>		<u>6,793</u>
 <b>Funds of the charity</b>		
Unrestricted funds		<u>6,793</u>
<b>Total charity funds</b>	<b>11</b>	<u>6,793</u>

These financial statements were approved by the board of trustees and authorised for issue on 8 April 2022 and are signed on behalf of the board by:

  
Mr Philip Smith  
Proprietor

The notes on pages 6 to 10 form part of these financial statements.

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# **Cancer Solutions**

## **Notes to the Financial Statements**

**Year ended 30 June 2021**

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### **1. General information**

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is Cheriton, Farnham Lane, Haslemere, Surrey, GU27 1HD.

### **2. Statement of compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### **3. Accounting policies**

#### **Basis of preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### **Going concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### **Fund accounting**

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the proprietor for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Cancer Solutions

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

# Cancer Solutions

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>		
Charitable donations	28,110	28,110

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2021 £
Charitable activity	21,026	21,026
Support costs	300	300
	21,326	21,326

# Cancer Solutions

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

### 6. Expenditure on charitable activities by activity type

Expenditure on Charitable activities comprises:

	2021 £
Cancer treatment	19,829
Patient transport	1,196
Printing and stationery	1
Total	<u>21,026</u>

### 7. Independent examination fees

	2021 £
Fees payable to the independent examiner for: Independent examination of the financial statements	<u>300</u>

### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

2021  
£ NIL

The average head count of employees during the year was Nil.

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 9. Trustee remuneration and expenses

No remuneration was paid to trustees during the period under review or the previous period.

No trustee expenses have been incurred during the year under review or the previous year.

### 10. Creditors: amounts falling due within one year

	2021 £
Accruals and deferred income	<u>300</u>

### 11. Analysis of charitable funds

#### Unrestricted funds

	At 1 July 2020 £	Income £	Expenditure £	At 30 June 2021 £
General funds	<u>9</u>	<u>28,110</u>	<u>(21,326)</u>	<u>6,793</u>

# Cancer Solutions

## Notes to the Financial Statements *(continued)*

Year ended 30 June 2021

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### 12. Analysis of net assets between funds

	Unrestricted Funds	Total Funds 2021
	£	£
Current assets	7,093	7,093
Creditors less than 1 year	(300)	(300)
<b>Net assets</b>	<u>6,793</u>	<u>6,793</u>