

Trustees' Annual Report for the Triratna Buddhist Community (Shrewsbury) (charity number 1157987) for the 2022-23 financial year

Registered address

86 Canon Street, Shrewsbury SY2 5HF

Organisational structure and appointment of trustees

The charity is a CIO. Its trustees are appointed by the board of trustees.

Trustees in the year under review

Zoe Saravantu Stephenson (chair until 13.11.2022)

Tim Abhayanara Crosskey

Richard Nagamani Dawson (treasurer)

Simon Vajrapriya Moss (secretary)

Jonathan Akasharaja Bruton (chair from 13.11.2022)

Harvey Jayaratna Mason

Gillian Jyotidana Davies (from 09.04.2022)

Purpose of the charity

The charity was originally set up in 2014 with the aim of bringing the benefits of Buddhist practice to the local community in Shrewsbury and the surrounding area. All adults in Shrewsbury and the local area are welcome to participate in our activities. Children are welcome to some of our activities under the supervision of a parent or guardian.

Our activities and performance in line with our charitable aims

- During the financial year in question, the Triratna Buddhist Community (Shrewsbury) continued to provide opportunities for the local and wider community to learn Buddhist meditation practices and study the Buddhist religion.
- We offered six-week courses in both meditation and Buddhism during the period.
- We also initiated a new weekly class in January 2023 which allowed members of the local and wider community to attend the centre on a regular, drop-in basis to learn about meditation and Buddhism.
- As well as providing services of this sort to newcomers to Buddhism, the charity continued to provide a context for Triratna Buddhists to meet, study Buddhism and practise together.
- We also put on weekend meditation retreats for both experienced members of the community and newcomers to deepen their experience and practice of the Buddhist religion.
- We continued to provide a context for committed regulars to train for ordination in the Triratna Buddhist Order.
- We continued to foster and practise a healthy culture of volunteering, with many members of the community freely giving their time and energy to allow the community to continue to share the benefits of the Buddhist religion in the local and wider community.

Our income and expenditure

- Our activities in the year under review were, as before, funded by a combination of planned giving from regular supporters and donations given for classes and courses. We claimed Gift Aid in the amount of £5818 on income in the previous year (21/22)
- Our income amounted to £35289, an increase of £2345 on the previous year. Our expenditure amounted to £14472, an increase of £4117, mainly accounted for by expenditure on a garden project. This left us with a surplus of £20817.
- We continued with a policy of prudent and far-sighted use of our financial resources, enabling us to repay to the tune of £25411 capital from the loans we originally took out in 2014 to buy our centre. This left us with a remaining liability of £15000. We anticipate paying off the remaining loans in the 2023-24 financial year, which will free us up to provide further benefits in line with our charitable object without financial stress.

Triratna Shrewsbury**Receipts and payments account for years ended 5 April**

2022

Receipts

Donations from regular activities	2587.61
Donations from intro courses, etc.	2207.12
Planned giving	13239.00
Gift aid reclaim	3442.77
Bookshop sales	742.97
Flat rental	6360.00
Room hire	395.00
Fundraising	2538.58
One-off gifts	100.00
Retreats	1300.00
Sundry	31.00

Total**32944.05****Payments**

Loan interest	575.59
Maintenance	1350.56
Utilities	1813.79
Insurance	1189.98
Printing and social media	169.56
Teaching Support	0.00
Bookshop and library	686.53
Accountancy fees	445.20
Cleaning, kitchen, shrine expenses	241.59
CCPAS and DBS	141.25
Chair and mitra meetings	414.00
Training for teachers	0.00
Private preceptors retreat	0.00
Garden	41.99
ECA development fund	1712.00
Fundraising contributions	0.00
Retreats - venue hire	1415.00
Travel	69.37
Sundry	88.29

Total**10354.70****Surplus for the year****22589.35****Triratna Shrewsbury****Balance sheets as at 5 April**

2022

Assets

Premises	201355.6
Cash at bank	15487.46
Cash in hand	0.00

Total Assets**216843.06****Less Liabilities**

Loans	40411.08
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Net Assets**176431.98****Financed by:**

Accumulated fund	153842.63
Add surplus for the year	22589.35
	<u>176431.98</u>

Notes

Gift Aid - claim of £5,817.58 received from 21/22 income; claim for 22/23 to
Loan 1 - reduced by £11,500 from £26,500 to £15,000. To be repaid by Dec
Loan 2 - reduced by £8,000 to £0; repaid early.
Loan 3 - fully repaid as per schedule.

2023

3199.17	26032.91
2688.42	
12827.74	9256.14
5817.58	
492.98	
6630.00	
620.00	
1040.50	
1500.00	
0.00	
472.66	

35289.05

1295.25
964.90
2020.08
1352.00
0.00
0.00
553.31
469.20
491.45
169.50
733.79
0.00
97.50
4845.00
1218.00
0.00
0.00
160.48
101.18

14471.64

20817.41

2023

201355.6
10893.79
0.00

212249.39

15000.00

197249.39

176431.98
20817.41
197249.39

to be processed and included in 23/24 accounts.
September 2024.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF SHREWSBURY BUDDHIST CENTRE

I report on the accounts of the charity the Shrewsbury Buddhist Centre for the Year Ended 5th April 2023

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

As the charity's trustees you are responsible for the preparation of the accounts: you consider that the audit requirement of section 43(2)e of the Charities Act 1993 (the Act) does not apply; it is my responsibility to state, on the basis of procedures specified in the General Directions given by the charity Commissioners under section 43(7) (b) of the Act, whether particular matters have come to my attention.

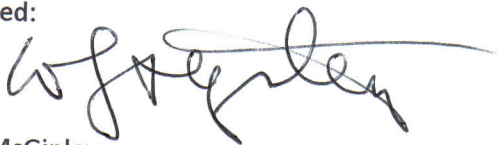
BASIS OF INDEPENDENT EXAMINERS REPORT.

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with records. It includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning such matters. The procedures undertaken do not provide evidence that would be required in an audit, and consequently I do not express an audit opinion given by the accounts.

INDEPENDENT EXAMINER' STATEMENT

All records that were asked for were provided to me in my examination, and no matters came to light that suggested true and accurate records were not being kept.

Signed:



W. McGinley

Upper Demesne,
The Turning,
Garway,
HR2 8RJ

6th July 2023