

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
BATH LIGHT OPERATIC GROUP**

Richardson Swift Audit Limited
11 Laura Place
Bath
BA2 4BL

BATH LIGHT OPERATIC GROUP

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BATH LIGHT OPERATIC GROUP

Report of the Trustees for the year ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024.

The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the Group is: "To advance the education of the public in the Arts of Music, Drama and Dance." This was refined and approved by the Charity Commission and agreed by members on 14 April 2024.

Significant activities

This has been an excellent year for BLOG. Not only has it continued to deliver against its objectives, it also delivered some quality productions that continued to engage the public.

In 2024, the charity undertook the following core activities in pursuit of its objectives:

- Musical Melodies
- Showtopia - Songs From The Shows
- Charity Concert for Weston All Saints Church
- My Fair Lady at The Theatre Royal Bath

Bath Light Operatic Group has delivered solid financial results that ensure the group continues to operate with a sure foundation and it has some excellent plans for the next two years.

The Trustees have reviewed and generated over 20 policies and procedures. The first issues of a complete suite of policies and procedures appropriate for the CIO are now all accessible on the group's website. This was communicated to members in January 2025.

These policies and procedures ensure a framework of Governance and Compliance aligned to The Charity Commission Guidelines.

Public Benefit

The Trustees confirm they have complied with their duty under section 17(5) of the Charities Act 2011 to have due regard to the Charity Commission's guidance on public benefit.

Principal Risks Facing the Charity

The current minimum/maximum number of Trustees is set at 3, which could potentially pose a risk to the continuation of the Charity. The current Trustees advise that the current structure is reviewed so that the risk is minimised and that a Succession Plan is put in place to mitigate the risk.

The Trustees are conscious that a huge amount of work falls on a relatively small number of volunteers shoulders and that this remains a potential risk to the continuation of BLOG alongside the annual retirement of the Management Committee as detailed in The Code of Practice.

FINANCIAL REVIEW

Financial position

The Group has had a solid year, although the main show did make a loss. Again, a very healthy tax rebate was also achieved which also contributed to this position.

It is important that show choices strike the balance between audience and member appeal, and that fundraising activities continue.

Reserves policy

Reserves are needed to bridge the gap between the spending and receiving of resources and to cover unplanned emergency expenses. The Trustees consider that the ideal level of reserves to be £60k. This is based on TRB show loss of £30k and this level would protect us for 2 poor shows.

BATH LIGHT OPERATIC GROUP

Report of the Trustees for the year ended 31 December 2024

FINANCIAL REVIEW

Going concern

The Trustees have reviewed the position and confirm the charity is and is fully expected to continue as a going concern.

Summary

BLOG has delivered an excellent year of activities and financial results. The Trustees alongside the Management Committee have also improved its governance arrangements through the production of a complete suite of relevant policies and procedures.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an CIO.

Organisational structure

Bath Light Operatic Group (BLOG) is structured at three levels: Trustees, Management Committee and Group Membership.

As articulated in the Group's constitution, the Trustees are accountable for ensuring the Group delivers its stated purpose.

The day to day operation of the Group is delegated to a Management Committee that operates in accordance with a membership agreed Code of Practice.

The Group is primarily focused in the delivery of theatrical productions and so some key activities are further delegated to teams focused on aspects of these productions.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1157981

Principal address

6a Kelston Road
Bath
BA1 3QN

Trustees

R D Canning
H Feierabend
Mrs L Matson

Independent Examiner

Catherine Edwards
Richardson Swift Audit Limited
11 Laura Place
Bath
BA2 4BL

Approved by order of the board of trustees on ^{20/05/2025} and signed on its behalf by:



.....
R D Canning - Trustee

**Independent Examiner's Report to the Trustees of
Bath Light Operatic Group**

Independent examiner's report to the trustees of Bath Light Operatic Group

I report to the charity trustees on my examination of the accounts of Bath Light Operatic Group (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Catherine Edwards

Richardson Swift Audit Limited
11 Laura Place
Bath
BA2 4BL

Date: 22/5/25

BATH LIGHT OPERATIC GROUP

Statement of Financial Activities for the year ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		9,835	10,479
Other trading activities	2	114,587	141,047
Investment income	3	688	159
Total		<u>125,110</u>	<u>151,685</u>
EXPENDITURE ON			
Raising funds		125,351	124,373
Other		4,372	3,650
Total		<u>129,723</u>	<u>128,023</u>
NET INCOME/(EXPENDITURE)		(4,613)	23,662
RECONCILIATION OF FUNDS			
Total funds brought forward		90,641	66,979
TOTAL FUNDS CARRIED FORWARD		<u>86,028</u>	<u>90,641</u>

The notes form part of these financial statements

BATH LIGHT OPERATIC GROUP

Balance Sheet 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS			
Debtors	5	3,081	-
Cash at bank		86,761	97,538
		<u>89,842</u>	<u>97,538</u>
CREDITORS			
Amounts falling due within one year	6	(3,814)	(6,897)
		<u>86,028</u>	<u>90,641</u>
NET CURRENT ASSETS			
		<u>86,028</u>	<u>90,641</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>86,028</u>	<u>90,641</u>
NET ASSETS			
		<u>86,028</u>	<u>90,641</u>
FUNDS			
Unrestricted funds		86,028	90,641
TOTAL FUNDS		<u>86,028</u>	<u>90,641</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 20/05/2025 and were signed on its behalf by:


.....
R D Canning - Trustee

BATH LIGHT OPERATIC GROUP

Notes to the Financial Statements for the year ended 31 December 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Theatre tax relief is recognised on receipt as this is the point at which it meets all of the criteria above.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Fundraising events	7,311	7,174
My Fair Lady income	73,256	-
Sundry income	2,480	3,363
Oliver Income	-	98,077
SFTS Income	11,253	11,571
Theatre tax relief	20,287	20,862
	<u>114,587</u>	<u>141,047</u>

BATH LIGHT OPERATIC GROUP

Notes to the Financial Statements - continued for the year ended 31 December 2024

3. INVESTMENT INCOME

	2024	2023
	£	£
Interest receivable	688	159
	<u>688</u>	<u>159</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Prepayments	3,081	-
	<u>3,081</u>	<u>-</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Taxation and social security	2,396	5,547
Other creditors	1,418	1,350
	<u>3,814</u>	<u>6,897</u>

7. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

BATH LIGHT OPERATIC GROUP

Detailed Statement of Financial Activities for the year ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Patrons donations	288	379
Gift aid	1,082	1,295
Members subscriptions and donations	8,465	8,805
	<u>9,835</u>	<u>10,479</u>
Other trading activities		
Fundraising events	7,311	7,174
My Fair Lady income	73,256	-
Sundry income	2,480	3,363
Oliver Income	-	98,077
SFTS Income	11,253	11,571
Theatre tax relief	20,287	20,862
	<u>114,587</u>	<u>141,047</u>
Investment income		
Interest receivable	688	159
Total incoming resources	<u>125,110</u>	<u>151,685</u>
EXPENDITURE		
Raising donations and legacies		
Rent	9,194	8,023
Insurance	1,188	1,332
Subscriptions	483	452
Sundries	4,257	6,398
	<u>15,122</u>	<u>16,205</u>
Other trading activities		
SFTS Expenditure	8,631	6,536
My Fair Lady 2024 and Oliver 2023 Expenditure	97,395	97,809
Fundraising expenses	4,203	3,823
	<u>110,229</u>	<u>108,168</u>
Support costs		
Governance costs		
Accountancy and tax consultant fees	4,372	3,650
Total resources expended	<u>129,723</u>	<u>128,023</u>
Net (expenditure)/income	<u>(4,613)</u>	<u>23,662</u>

This page does not form part of the statutory financial statements