

Company Registration Number - 08790991

The Charity Registration Number is :- 1157979

Glory of God Mountain of Life Ministry

Report and Accounts

31 December 2023

Company Registration Number - 08790991

Trustees' Annual Report for the year ended 31 December 2023

The Trustees present their Report and Accounts for the year ended 31 December 2023, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Glory of God Mountain of Life Ministry

The charity is also known by its operating name, N/A

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1157979

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, of the charity is:-

Fist Floor
1 - 4 Beresford Square, Woolwich
London, SE18 6BB

Mr John Olu Falana; Mrs Rose Keita ; Mr Jackson Victor Nwabufu Erokwu; Mr Sunny Okaka;
Mr Lucky Okunzuwa; Mrs Harewood Grace Adeola Elizabeth; Mrs Taiwo Elizabeth Uche
Mr Osaro Edionwe; Mr Suru Bamidele Oke

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

All the trustees are also members of the charity.

Trustees' Annual Report for the year ended 31 December 2023

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

"The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK .

Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Employment Academy - First Flor, 1-4 Beresford Square, Woolwich, London, SE18 6BB to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity."

The short term and longer term aims and objectives.

"To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion."

Trustees' Annual Report for the year ended 31 December 2023

The Significant activities undertaken in the year

"The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church.

There is an extension of the Christian Faith through other direct Community Outreach programmes."

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

"In making the appointments, the Charity's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the Charity's governing document and all relevant documents and guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold."

Financial review

The charity's financial position at the end of the year ended 31 December 2023

The financial position of the charity at 31 December 2023 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2023	2022
	£	£
Net income	4,358	-
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	4,357	-
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	4,357	-
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	4,357	-

Financial review of the position at the reporting date, 31 December 2023 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Trustees' Annual Report for the year ended 31 December 2023

Statement of the Directors' and Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

This report was approved by the board of trustees on 15 August 2024.

John Olu Falana
Director and Trustee

Glory of God Mountain of Life Ministry

Report of the Independent Examiner to the Trustees of the charitable company on the accounts for the year ended 31 December 2023

I report to the Trustees on my examination of the financial statements of the charitable company on pages 12 to 20 for the year ended 31 December 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the financial statements in accordance with the Companies Act 2006, the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Glory of God Mountain of Life Ministry

Basis of Independent Examiner's Statement and scope of work undertaken

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charitable company and of the accounting systems employed by the charitable company and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Attention is drawn to the accounting policy stating that, notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, and in order to accord with current best practice, the Trustees have determined to prepare the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), . I concur with this approach, and any references in my report to the regulations should be read subject to this comment.

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The accounts of this charitable company are not required to be audited under Part 16 of the Companies Act 2006;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Theo Sehindemi - Independent Examiner

Accountants

148 Sandy Lane South

Wallington
Surrey
SM6 9NR

This report was signed on 15 August 2024

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2023

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2023, as required by the Companies Act 2006)

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds
	2023 £	2023 £	2023 £
Income & Endowments from:			
Donations & Legacies	68,293	-	68,293
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	68,293	-	68,293
Expenditure on:			
Raising funds	-	-	-
Charitable activities	66,569	-	66,569
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Total expenditure	66,569	-	66,569
Net gains on investments	-	-	-
Net income for the year	1,724	-	1,724
Transfers between funds	2,634	-	2,634
Net income after transfers	4,358	-	4,358
Other recognised gains/(losses)			
Net gains on revaluation of fixed assets	-	-	-
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	4,358	-	4,358
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	4,358	-	4,358

All activities derive from continuing operations

Statement of application of resources

Glory of God Mountain of Life Ministry - Resources applied in the year ended 31 December 2023 towards fixed assets for Charity use:-

	2023 £
Funds generated in the year as detailed in the SOFA	4,358
Resources applied on functional fixed assets	-
Investment in programme related investments	-
Resources applied on intangible assets	-
Resources applied on Heritage assets	-
Net resources available to fund charitable activities	4,358

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £
Accumulated funds brought forward	-	-	-
Recognised gains and losses before transfers	1,724	-	1,724
	1,724	-	1,724
(From)/To unrestricted revenue funds	2,634	-	2,634
Net actuarial gains on defined pension benefit schemes	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Exceptional items	-	-	-
Closing revenue funds	4,358	-	4,358

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2023

Summary of Funds

Summary of funds	Unrestricted and Designated funds	Restricted Funds	Total Funds
	2023 £	2023 £	2023 £
Share capital and share premium	-	-	-
Revenue accumulated funds	4,358	-	4,358
Revenue designated funds	-	-	-
Fixed asset funds	-	-	-
Revaluation reserve fund	-	-	-
Total funds	4,358	-	4,358

Income and Expenditure account

**Glory of God Mountain of Life Ministry
Income and Expenditure Account for the year ended 31 December 2023 as required by the Companies Act 2006**

	2023 £
Income	
Income from operations	68,293
Realised Gains on the disposal of investments	-
Realised gains on disposals of social investments which are programme related	-
Gift aid donations received from subsidiary undertaking	-
Investment income	-
Income from investments, other than interest receivable	-
Interest receivable	-
Other operating income	-
Gross income in the year before exceptional items	68,293
Exceptional items:	
Realised net actuarial gains on defined benefit schemes	-
Realised gains on disposals of heritage assets	-
Spare heading for realised gains and losses - replace with text	-
Gross income in the year including exceptional items	68,293
Expenditure	
Charitable expenditure, excluding depreciation and amortisation	66,569
Depreciation and amortisation	-
Fundraising costs	-
Governance costs	-
Other expenditure	-
Total expenditure in the year	66,569
Extraordinary items	-
Net income before tax in the financial year	1,724
Tax on surplus on ordinary activities	-
Net income after tax in the financial year	1,724
Gift Aid donations made	-
Retained surplus for the financial year	1,724

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Glory of God Mountain of Life Ministry - Balance Sheet as at 31

	2023
	£
Fixed assets	
Intangible assets	-
Tangible assets	-
Heritage assets	-
Investments held as fixed assets	-
Social investments	-
Total fixed assets	-
Current assets	
Stocks	-
Debtors	-
Investments held as current assets	-
Cash at bank and in hand	5,057
Total current assets	5,057
Creditors: amounts falling due within one year	(700)
Net current assets	4,357
Net assets	-
Creditors: amounts falling due after more than one year	-
Provisions for contingent assets	-
Net assets	-
Defined benefit pension scheme assets	-
The total net assets of the charity	4,357

Glory of God Mountain of Life Ministry - Balance Sheet as at 31

The total net assets of the charity are funded by the funds of the charity, as follows:-

Restricted funds

Restricted Revenue Funds	-
Restricted Fixed Asset Funds	-
Restricted Revaluation Reserve	-
	-

Unrestricted Funds

Called up share capital	-
Share premium	-
Unrestricted Revenue Funds	4,357
Unrestricted Revaluation Reserve	-
	-

Designated Funds

Designated Revenue Funds	-
Designated Fixed Asset Funds	-
	-

Pension reserve

-

Total charity funds

4,357

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

John Olu Falana

Trustee

Approved by the board of trustees on 15 August 2024