

Company Registration Number - 08790991

The Charity Registration Number is :- 1157976

Glory of God Mountain of Life Ministry

Report and Accounts

31 December 2022

Glory of God Mountain of Life Ministry

Company Registration Number - 08790991

Trustees' Annual Report for the year ended 31 December 2022

The Trustees present their Report and Accounts for the year ended 31 December 2022, which also comprises the Directors' Report required by the Companies Act 2006.

Reference and administrative details

The charity name.

The legal name of the charity is:- Glory of God Mountain of Life Ministry.

The charity's areas operation and UK charitable registration.

The charity is registered in England & Wales with the Charity Commission in England & Wales (CCEW) with charity number 1157976.

The charity does not operate in any overseas jurisdictions.

Legal structure of the charity

The charity is constituted as a company limited by guarantee, registered under the Companies Acts . The governing document of the charity is the Memorandum and Articles of Association establishing the company under company legislation.

There are no restrictions in the governing documents on the operation of the Charity or on its investment powers other than those imposed by Charity Law.

By operation of law all, trustees are directors under the Companies Act 2006 and all directors are trustees under Charities legislation and have responsibilities, as such, under both company and charity legislation.

The trustees are all individuals.

The principal operating address, telephone number, email and web addresses of the charity are:-

First Floor

1 - 4 Beresford Square, Woolwich

London, SE18 6BB

The registered office of the charity for Companies Act purposes is the same as the operating address shown above.

The Trustees in office on the date the report was approved were:-

Mr Lucky Okunzuwa; Mr Suru Bamidele Oke; Mr John Olu Falana; Mr Jackson Victor Nwabufu Erokwu; Mr Okaka Sunny; Mr Osaro Edionwe; Mrs Rose Keita; Mrs Harwood Grace Adeola Elizabeth; Mrs Taiwo Elizabeth Uche

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Trustees' Annual Report for the year ended 31 December 2022

The trustees who served as a trustee in the reporting period were as shown above, and there were no changes during the year, or in the period between the year end and the approval of the accounts.

Objects and activities of the charity

The purposes of the charity as set out in its governing document.

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The main activities undertaken during the year to further the charity's purpose for the public benefit.

The Advancement of Christian Faith

The Trustees of the Charity having due regard for the reporting of public benefit provided by the Charity in line with the Charities Act 2011, are pleased to report that the church has continued its involvement with community focused events and projects providing direct benefit for the public in the UK .

Places of Worship

The Charity has continued its commitment to the promotion of the Christian Faith by renting on a weekly basis a place at Employment Academy - First Flor, 1-4 Beresford Square, Woolwich, London, SE18 6BB to provide the public with the ongoing opportunity to attend Church services enabling them to grow and develop in the Christian faith, teachings and Principles.

The worship activities make provision for Christian Worship Services, teaching sessions, discipleship classes and prayer meetings throughout the week.

The Church also operates weekly meetings in different local locations for our discipleship classes a practical strategy for using informal settings to advance Christianity in our communities.

Evangelism

Evangelism is a core value and outreach strategy of our Church to reach out to communities.

We distribute Christian Tracts in the community, speak to people in parks and public places about the Christian faith, provide light refreshments in parks as we look to engage the community to drive forward the Christian faith. We also collaborate with local churches to promote picnics and summer family fun days where food and drinks are provided, and local Mayors join us as we promote Christianity in the community.

The trustees have had regard to the Charity Commission's guidance on public benefit in managing the activities of the charity.

The short term and longer term aims and objectives.

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To prevent and relieve poverty for the public benefit by providing funds, goods and services in such parts of the United Kingdom or the world as the Trustees may deem necessary from time to time. To advance the Christian Religion for the benefit of the public through the holding of prayer meetings, lectures, public celebration of religious festivals, producing and distributing literature on the Christian Faith to enlighten others about Christian Religion.

The significant charitable activities undertaken in the year.

The Principal Activities of the Charity are Christian worship and involvement of various ministries and ministers of Religion in propagating the Christian Tenets of faith to members (and non members) who seek to develop an understanding of the Gospel through the various meetings provided by the Church. There is an extension of the Christian Faith through other direct Community Outreach programmes.

Structure, governance and management of the charity

The methods used to recruit and appoint new charity trustees.

In making the appointments, the Charity's governing document is checked to ensure that the new trustees are appointed in a proper and legal way.

Preferred candidates, with the required expertise and skill set, are identified and invited to be the first charity trustees. (Subject to formal vetting and approval by the full trustee board.)

Potential trustees are vetted. Checks are carried out to ascertain candidates have not been disqualified from acting as trustees, and candidates are asked to confirm in writing that this is the case.

Candidates are asked to consider and declare any existing or potential conflicts of interest.

Appropriate checks from the Disclosure and Barring Service are conducted.

In the light of the checks and declarations, the trustees decide to go ahead and formalise the appointment of new trustees.

Trustees meet and make a decision on the appointment of each new Trustee and the office they hold.

All new trustees are given a copy of the Charity's governing document and all relevant documents and

guides from the Charity Commission.

All new trustees are introduced to the church and the office they hold.

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Trustees' Annual Report for the year ended 31 December 2022

Financial review

The charity's financial position at the end of the year ended 31 December 2022

The financial position of the charity at 31 December 2022 and comparatives for the prior period, as more fully detailed in the accounts, can be summarised as follows:-

	2022	2021
	£	£
Net income	(871)	3,504
Called up share capital	-	-
Share premium account	-	-
Unrestricted Revenue Funds available for the general purposes of the charity	2,633	3,504
Unrestricted revaluation reserve	-	-
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Total Unrestricted Funds	2,633	3,504
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted revaluation reserve	-	-
Total Restricted Funds	-	-
Total Funds	2,633	3,504

Financial review of the position at the reporting date, 31 December 2022 .

The trustees consider the financial performance by the charity during the year to have been satisfactory.

Details of The Independent Examiner

Glory of God Mountain of Life Ministry

Company Registration Number - 08790991

Trustees' Annual Report for the year ended 31 December 2022

Theo Sehindemi

Member of Accountants

148 Sandy Lane South

Wallington

Surrey

SM6 9NR

Statement of the Directors Trustees' Responsibilities

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Companies Act 2006, the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. Notwithstanding the explicit requirement in the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008, to prepare the financial statements in accordance with the SORP 2005, in view of the fact that the SORP 2005 has been withdrawn, the Trustees determined to interpret this responsibility as requiring them to follow current best practice and prepare the accounts according to the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), .

In particular, the Companies Act 2006 and charity law require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to :-

- to prepare the accounts in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).
- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business;
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The law requires that the trustees must not approve the accounts unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the surplus or deficit of the charity for the year.

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The Trustees are also responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which are sufficient to show and explain the charity's transactions and enable them to ensure that the financial statements comply with the Companies Act 2006 and comply with regulations made under the Charities Act. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are also responsible for the contents of the Trustees' report, and the statutory responsibility of the Independent Examiner in relation to the Trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

Method of preparation of accounts - Small company provisions

The financial statements have been prepared implementing the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019). (The SORP). and in accordance with the Financial Reporting Standard 102. These financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

This report was approved by the board of trustees on 4 September 2023.

Lucky Okunzuwa
Director and Trustee

Glory of God Mountain of Life Ministry

Report of the Independent Accountant to the Trustees of the charitable company on the accounts for the year ended 31 December 2022

We report on the financial statements of Glory of God Mountain of Life Ministry for the year ended 31 December 2022, as set out on pages 12 to 20, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charitable company are prepared, in all material respects, in accordance with the Companies Act 2006 and with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 19, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charitable company's Trustees, who are also the Directors of the Company for the purposes of Company law, are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the memorandum and articles of the charity for the conducting of an audit, and that the accounts do not require an audit in accordance with Part 16 of the Companies Act 2006 and that no member or members have requested an audit pursuant to Section 476 of the Companies Act 2006. The Trustees also consider the charitable company to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-

Theo Sehindemi - Independent Accountant

Accountants

148 Sandy Lane South
Wallington
Surrey
SM6 9NR

This report was signed on 4 September 2023

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Statement of Financial Activities (including the Income and Expenditure Account for the year ended 31 December 2022, as required by the Companies Act 2006)

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2021 £
Income & Endowments from:					
Donations & Legacies		52,575	-	52,575	59,434
Charitable activities		-	-	-	-
Other trading activities		-	-	-	-
Investments		-	-	-	-
Other		-	-	-	-
Total income		52,575	-	52,575	59,434
Expenditure on:					
Raising funds		-	-	-	-
Charitable activities		53,446	-	53,446	55,930
Other		-	-	-	-
Tax on surplus on ordinary activities		-	-	-	-
Other taxation		-	-	-	-
Total expenditure		53,446	-	53,446	55,930
Net gains on investments		-	-	-	-
Net income for the year		(871)	-	(871)	3,504
Transfers between funds		-	-	-	-
Net income after transfers		(871)	-	(871)	3,504
Other recognised gains/(losses)					
Net gains on revaluation of fixed assets		-	-	-	-
Net actuarial realised gains on defined pension benefit schemes		-	-	-	-
Net actuarial unrealised gains on defined pension benefit schemes		-	-	-	-
		-	-	-	-
Costs of fundamental reorganisation or restructuring		-	-	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Extraordinary items	-	-	-	-
Net movement in funds	<u>(871)</u>	<u>-</u>	<u>(871)</u>	<u>3,504</u>
Reconciliation of funds:-				
Total funds brought forward	3,504	-	3,504	-
Total funds carried forward	<u>2,633</u>	<u>-</u>	<u>2,633</u>	<u>3,504</u>

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Last year's SOFA - Analysis required by 4.2 of the SORP

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Total Funds 2021 £
Donations & Legacies	59,434	-	59,434
Charitable activities	-	-	-
Other trading activities	-	-	-
Investments	-	-	-
Other	-	-	-
Total income	59,434	-	59,434
Expenditure on:			
Raising funds	-	-	-
Charitable activities	55,930	-	55,930
Other	-	-	-
Tax on surplus on ordinary activities	-	-	-
Other taxation	-	-	-
Total expenditure	55,930	-	55,930
Net income for the year	3,504	-	3,504
Net income after transfers	3,504	-	3,504
Other recognised gains/(losses)	-	-	-
Net gains on revaluation of fixed assets	-	-	-
Net actuarial unrealised gains on defined pension benefit schemes	-	-	-
Net actuarial unrealised gains on defined pension benefit schemes	-	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-
Extraordinary items	-	-	-
Net movement in funds	3,504	-	3,504
Reconciliation of funds:-			
Total funds brought forward	-	-	-
Total funds carried forward	3,504	-	3,504

Statement of Total Recognised Gains and Losses for the year ended 31 December 2022

	2022 £	2021 £
Surplus for the year :-		
Net excess of income over expenditure from operations before tax	-	-
Realised gains/(losses) on the disposal of tangible fixed assets	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised gains on disposals of social investments which are programme related	-	-
Realised gains/(losses) on the disposal of intangible fixed assets	-	-
Realised gains/(losses) on the disposal of heritage fixed assets	-	-
Realised net gains/(losses) Spare heading for realised gains and losses	-	-
Income from operations before tax in the Statement of Financial Activities	-	-
Realised gains on the disposal of investments	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-
Extraordinary items	-	-
Surplus as shown in the Income and Expenditure account	-	-
Add/(deduct) non income and expenditure items:-		
Gains on the revaluation of tangible fixed assets	-	-
Gains on the revaluation of heritage fixed assets	-	-
Unrealised gains on investments	-	-
Unrealised net actuarial gains on defined benefit schemes	-	-
Grants for the acquisition of fixed assets	-	-
Gains and losses on revaluation of fixed and intangible assets	-	-
Net Movement in funds before taxation	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Taxation arising in the year	-	-
Funds generated in the year as shown on Statement of Financial Activities	<u>-</u>	<u>-</u>

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Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Statement of application of resources

Glory of God Mountain of Life Ministry - Resources applied in the year ended 31 December 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	(871)	3,504
Resources applied on functional fixed assets	-	-
Investment in programme or social related investments	-	-
Resources applied on Intangible assets	-	-
Resources applied on Heritage assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	(871)	3,504

Movements in funds

Movements in revenue and capital funds for the year ended 31 December 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	3,504	-	3,504	-
Recognised gains and losses before transfers	(871)	-	(871)	3,504
	2,633	-	2,633	3,504
(From)/To unrestricted revenue funds	-	-	-	-
Net actuarial realised gains on defined pension benefit schemes	-	-	-	-
Costs of fundamental reorganisation or restructuring	-	-	-	-
Exceptional items	-	-	-	-
Closing revenue funds	2,633	-	2,633	3,504

Designated funds

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	-	-
Transfer (to)/from revenue accumulated funds	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

At 31 December

-	-
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The purposes for which these funds have been designated are described in Note 71 to the accounts.

Fixed Asset funds

Fixed asset funds	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
At 31 December	-	-	-	-

The purposes of the transfers to fixed asset funds are described in Note 71 to the accounts and under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Revaluation Reserve Fund

Revaluation Reserve Fund	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 January	-	-	-	-
Transfer (to)/from revenue funds	-	-	-	-
Net gains on revaluation of fixed assets	-	-	-	-
At 31 December	-	-	-	-

Summary of Funds

Summary of funds	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Share capital and share premium	-	-	-	-
Revenue accumulated funds	2,633	-	2,633	3,504
Revenue designated funds	-	-	-	-
Fixed asset funds	-	-	-	-
Revaluation reserve fund	-	-	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Total funds	<u>2,633</u>	<u>-</u>	<u>2,633</u>	<u>3,504</u>
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Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Income and Expenditure account

**Glory of God Mountain of Life Ministry
Income and Expenditure Account for the year ended 31 December 2022 as required by the Companies Act 2006**

	2022 £	2021 £
<i>Income</i>		
Income from operations	52,575	59,434
Realised Gains on the disposal of investments	-	-
Refunds from HMRC on gift aided donations	-	-
Investment income		
Income from investments, other than interest receivable	-	-
Interest receivable	-	-
Other operating income	-	-
Gross income in the year before exceptional items	52,575	59,434
<i>Exceptional items:</i>		
Realised gains on disposals of tangible fixed assets held for the charity's own use	-	-
Realised gains on the disposal of intangible assets	-	-
Realised net actuarial gains on defined benefit schemes	-	-
Realised gains on disposals of social investments which are programme related	-	-
Realised gains on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Gross income in the year including exceptional items	52,575	59,434
<i>Expenditure</i>		
Charitable expenditure, excluding depreciation and amortisation	51,881	53,994
Depreciation and amortisation	-	176
Fundraising costs	-	-
Governance costs	1,565	1,760
Other expenditure	-	-
Interest payable	-	-
Realised losses on the disposal of investments	-	-
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Realised losses on the disposal of intangible assets	-	-
Realised losses on disposals of heritage assets	-	-
Spare heading for realised gains and losses- replace with text	-	-
Realised net actuarial losses on defined benefit schemes	-	-
Costs of fundamental reorganisation or restructuring	-	-

Glory of God Mountain of Life Ministry - Statement of Financial Activities for the year ended 31 December 2022

Total expenditure in the year	53,446	55,930
Extraordinary items	-	-
Net income before tax in the financial year	(871)	3,504
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	(871)	3,504
Gift Aid donations made	-	-
Retained surplus for the financial year	(871)	3,504

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

Glory of God Mountain of Life Ministry - Balance Sheet as at 31 December 2022

	2022	2021
	£	£
Fixed assets		
Intangible assets	-	-
Tangible assets	703	703
Heritage assets	-	-
Investments held as fixed assets	-	-
Social investments	-	-
Total fixed assets	<u>703</u>	<u>703</u>
Current assets		
Stocks	-	-
Debtors	-	784
Investments held as current assets	-	-
Cash at bank and in hand	5,163	2,017
Total current assets	<u>5,163</u>	<u>2,801</u>
Creditors: amounts falling due within one year	<u>(3,233)</u>	<u>-</u>
Net current assets	<u>1,930</u>	<u>2,801</u>
	<u>-</u>	<u>-</u>
Net assets		
Creditors: amounts falling due after more than one year	-	-
Provisions for contingent assets	-	-
Net assets	<u>-</u>	<u>-</u>
Defined benefit pension scheme assets	-	-
The total net assets of the charity	<u>2,633</u>	<u>3,504</u>
Restricted funds		
Restricted Revenue Funds	-	-
Restricted Fixed Asset Funds	-	-
Restricted Revaluation Reserve	-	-
	<u>-</u>	<u>-</u>
Unrestricted Funds		
Called up share capital	-	-
Share premium	-	-
Unrestricted Revenue Funds	2,633	3,504
Unrestricted Revaluation Reserve	<u>-</u>	<u>-</u>

Glory of God Mountain of Life Ministry - Balance Sheet as at 31 December 2022

	2,633	3,504
Designated Funds		
Designated Revenue Funds	-	-
Designated Fixed Asset Funds	-	-
Pension reserve	-	-
Total charity funds	2,633	3,504

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The financial statements have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006, applicable to companies subject to the small companies regime.

Lucky Okunzuwa

Trustee

Approved by the board of trustees on 4 September 2023