

REGISTERED COMPANY NUMBER: 08790991 (England and Wales)
REGISTERED CHARITY NUMBER: 1157976

Report of the Trustees and
Unaudited Financial Statements
for the Period 1 January 2020 to 31 December 2021
for
Glory of God Mountain of Life Ministry

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for the Period 1 January 2020 to 31 December 2021

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Report of the Trustees
for the Period 1 January 2020 to 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1 January 2020 to 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08790991 (England and Wales)

Registered Charity number

1157976

Registered office

First Floor
1 - 4 Beresford Square
Woolwich
London
SE18 6BB

Trustees

J O Falana
J V Erokwu
L Okunzuwa
O Edionwe
S Okaka
S B Oke

Company Secretary

Approved by order of the board of trustees on and signed on its behalf by:

.....

J O Falana - Trustee

Independent Examiner's Report to the Trustees of
Glory of God Mountain of Life Ministry

Independent examiner's report to the trustees of Glory of God Mountain of Life Ministry ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the period 1 January 2020 to 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Glenwood Accountants

Date:

Glory of God Mountain of Life Ministry

Statement of Financial Activities

for the Period 1 January 2020 to 31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM				
Donations and legacies		59,434	-	59,434
 EXPENDITURE ON				
Raising funds		784	-	784
Charitable activities				
Rent		3,912	-	3,912
Salary / Wages		41,745	-	41,745
Stationery		85	-	85
Bank Charges		14	-	14
Pension		819	-	819
Social Security		6,437	-	6,437
Management Fees		757	-	757
Software Licences		225	-	225
Auditors' Remuneration - Non - Audit		1,760	-	1,760
Total		56,538	-	56,538
NET INCOME		2,896	-	2,896
TOTAL FUNDS CARRIED FORWARD		<u>2,896</u>	<u>-</u>	<u>2,896</u>

The notes form part of these financial statements

Balance Sheet
31 December 2021

	Notes	Unrestricted fund £	Restricted fund £	Total funds £
FIXED ASSETS				
Tangible assets	4	879	-	879
CURRENT ASSETS				
Cash in hand		2,017	-	2,017
NET CURRENT ASSETS		<u>2,017</u>	<u>-</u>	<u>2,017</u>
TOTAL ASSETS LESS CURRENT LIABILITIES				
		2,896	-	2,896
NET ASSETS		<u>2,896</u>	<u>-</u>	<u>2,896</u>
FUNDS	5			
Unrestricted funds				<u>2,896</u>
TOTAL FUNDS				<u>2,896</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on and were signed on its behalf by:

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The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 January 2020 to 31 December 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 December 2021

1. ACCOUNTING POLICIES - continued

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	£
Auditors' remuneration for non audit work	1,760
Depreciation - owned assets	220
Hire of plant and machinery	<u>3,912</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 December 2021.

4. TANGIBLE FIXED ASSETS

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 January 2020	6,603	-	6,603
Additions	<u>-</u>	<u>889</u>	<u>889</u>
At 31 December 2021	<u>6,603</u>	<u>889</u>	<u>7,492</u>
DEPRECIATION			
At 1 January 2020	6,393	-	6,393
Charge for year	<u>42</u>	<u>178</u>	<u>220</u>
At 31 December 2021	<u>6,435</u>	<u>178</u>	<u>6,613</u>
NET BOOK VALUE			
At 31 December 2021	<u>168</u>	<u>711</u>	<u>879</u>

Notes to the Financial Statements - continued
for the Period 1 January 2020 to 31 December 2021

5. MOVEMENT IN FUNDS

	Net movement in funds £	At 31.12.21 £
Unrestricted funds		
General fund	2,896	2,896
TOTAL FUNDS	<u>2,896</u>	<u>2,896</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	59,434	(56,538)	2,896
TOTAL FUNDS	<u>59,434</u>	<u>(56,538)</u>	<u>2,896</u>

6. RELATED PARTY DISCLOSURES

There were no related party transactions for the period ended 31 December 2021.

Detailed Statement of Financial Activities
for the Period 1 January 2020 to 31 December 2021

£

INCOME AND ENDOWMENTS

Donations and legacies

Donations 59,434

Total incoming resources 59,434

EXPENDITURE

Other trading activities

Closing Balance 784

Charitable activities

Postage and stationery 85

Support costs

Management

Wages 41,745

Social security 6,437

Pensions 819

Rent 3,912

52,913

Finance

Bank charges 14

Human resources

Software licences 225

Governance costs

Auditors' remuneration for non audit
work 1,760

Management Fees 757

2,517

Total resources expended 56,538

Net income 2,896