

**BURNOPFIELD COMMUNITY ASSOCIATION  
DIRECTOR'S REPORT AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2023**

Smith & Co Accountants Limited  
ACCA  
Unit G2  
Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB



**Burnopfield Community Association  
Director's Report and Unaudited Financial Statements  
For The Year Ended 31 December 2023**

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**Burnopfield Community Association  
Company Information  
For The Year Ended 31 December 2023**

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**Accountants**

Smith & Co Accountants Limited  
ACCA  
Unit G2  
Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB



**Burnopfield Community Association**  
**Company No.**  
**Director's Report For The Year Ended 31 December 2023**

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The director presents his report and the financial statements for the year ended 31 December 2023.

**Directors**

The director who held office during the year were as follows:

**Statement of Director's Responsibilities**

The director is responsible for preparing the Director's Report and the financial statements in accordance with applicable law and regulations.

Company law requires the director to prepare financial statements for each financial year. Under that law the director has elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the director must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing the financial statements the director is required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. He is also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The director is responsible for the maintenance and integrity of the corporate and financial information included on the company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

**Small Company Rules**

This report has been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

By order of the board

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Date



**Burnopfield Community Association  
Accountant's Report  
For The Year Ended 31 December 2023**

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In accordance with the engagement letter dated , and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of the company from the accounting records and information and explanations you have given to us.

This report is made to the director in accordance with the terms of our engagement. Our work has been undertaken to prepare for approval by the director the financial statements that we have been engaged to compile, to report to the director that we have done so, and to state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's director for our work or for this report.

You have acknowledged on the balance sheet as at year ended 31 December 2023 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Signed

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Date

Smith & Co Accountants Limited  
ACCA  
Unit G2  
Tanfield Lea Business Centre  
Stanley  
Co Durham  
DH9 9DB



**Burnopfield Community Association**  
**Profit and Loss Account**  
**For The Year Ended 31 December 2023**

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	<b>Notes</b>	<b>2023</b> <b>£</b>	<b>2022</b> <b>£</b>
<b>TURNOVER</b>		29,425	17,978
Cost of sales		(14,740)	(4,019)
		<hr/>	<hr/>
<b>GROSS PROFIT</b>		14,685	13,959
Administrative expenses		(30,404)	(24,715)
		<hr/>	<hr/>
<b>OPERATING LOSS</b>		(15,719)	(10,756)
Other interest receivable and similar income		145	-
		<hr/>	<hr/>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u>(15,574)</u>	<u>(10,756)</u>

The notes on pages 6 to 7 form part of these financial statements.



**Burnopfield Community Association**  
**Balance Sheet**  
**As At 31 December 2023**

		2023	2022
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible Assets	4	7,786	13,334
		7,786	13,334
<b>CURRENT ASSETS</b>			
Cash at bank and in hand		52,337	62,363
		52,337	62,363
<b>Creditors: Amounts Falling Due Within One Year</b>	5	(469)	(469)
<b>NET CURRENT ASSETS (LIABILITIES)</b>		51,868	61,894
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		59,654	75,228
<b>NET ASSETS</b>		59,654	75,228
Profit and Loss Account		59,654	75,228
<b>SHAREHOLDERS' FUNDS</b>		59,654	75,228

For the year ending 31 December 2023 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The member has not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

On behalf of the board

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Date

The notes on pages 6 to 7 form part of these financial statements.



# Burnopfield Community Association Notes to the Financial Statements For The Year Ended 31 December 2023

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## 1. General Information

Burnopfield Community Association is a private company, limited by shares, incorporated in England & Wales, registered number . The registered office is .

## 2. Accounting Policies

### 2.1. Basis of Preparation of Financial Statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 section 1A Small Entities "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006.

### 2.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

#### Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

#### Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

### 2.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

## 3. Average Number of Employees

Average number of employees, including directors, during the year was: (2022: )

## 4. Tangible Assets

	<b>Fixtures &amp; Fittings</b>
	<b>£</b>
<b>Cost</b>	
As at 1 January 2023	27,737
As at 31 December 2023	<u>27,737</u>
<b>Depreciation</b>	
As at 1 January 2023	14,403
Provided during the period	5,548
As at 31 December 2023	<u>19,951</u>
<b>Net Book Value</b>	
As at 31 December 2023	<u>7,786</u>
As at 1 January 2023	<u>13,334</u>



**Burnopfield Community Association**  
**Notes to the Financial Statements (continued)**  
**For The Year Ended 31 December 2023**

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**5. Creditors: Amounts Falling Due Within One Year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Trade creditors	1	1
Accruals and deferred income	468	468
	<u>469</u>	<u>469</u>

**6. Share Capital**



**Burnopfield Community Association  
Trading Profit and Loss Account  
For The Year Ended 31 December 2023**

	<b>2023</b>		<b>2022</b>	
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>TURNOVER</b>				
Grants and subsidies received		-		3,880
Other trading income		29,425		14,098
		<u>29,425</u>		<u>17,978</u>
<b>COST OF SALES</b>				
Purchases	2,369		-	
Waste disposal	548		484	
Other direct costs	11,823		3,535	
		<u>(14,740)</u>		<u>(4,019)</u>
<b>GROSS PROFIT</b>		14,685		13,959
<b>Administrative Expenses</b>				
Staff training	650		24	
Travel and subsistence expenses	41		-	
Rates	1,603		3,241	
Light and heat	8,925		8,469	
Water rates	2,130		2,186	
Vehicle fuel costs	250		-	
Repairs, renewals and maintenance	9,200		3,339	
Insurance	-		258	
Printing, postage and stationery	72		50	
Advertising and marketing costs	210		-	
Telecommunications and data costs	1,105		945	
Accountancy fees	480		468	
Subscriptions	190		-	
Depreciation	5,547		5,547	
Sundry expenses	1		188	
		<u>(30,404)</u>		<u>(24,715)</u>
<b>OPERATING LOSS</b>		(15,719)		(10,756)
<b>Other interest receivable and similar income</b>				
Bank interest receivable	145		-	
		<u>145</u>		<u>-</u>
<b>LOSS FOR THE FINANCIAL YEAR</b>		<u><u>(15,574)</u></u>		<u><u>(10,756)</u></u>