

THE REALLY AMAZING CHARITY (TRAC2) CIO
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2024

Charity number: 1157960

THE REALLY AMAZING CHARITY (TRAC2)
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FOR THE YEAR ENDED 28 AUGUST 2024

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THE REALLY AMAZING CHARITY (TRAC2)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 28 AUGUST 2024

Charity number	1157960
Address	Folly Lane Trevethin Pontypool NP4 8JB
Trustees	M Ford (Chair) E Herbert (Vice Chair) D Strange T George (Secretary) J Strange
Independent Examiner	Gavin Watkins MWR Accountants David House Mill Road Pontnewynydd Pontypool NP4 6NG
Bankers	Lloyds Bank plc 1 Gwent Square Cwmbran NP44 1XN

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2024

The trustees present their report with the financial statements of the charity for the year ended 28 August 2024.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution, dated 29 August 2017.

The governance of the charity is vested in the trustees who form the management committee. The day-to-day management is delegated to the project manager.

At every annual general meeting one-third of the trustees shall retire from office. If the number of trustees is not three or a multiple of three, the number nearest to one-third shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment. The vacancy of trustee may be filled by decision of the members at the annual general meeting.

OBJECTIVES AND ACTIVITIES

We are dedicated in the fight against poverty and high street debt that can lead to relationship breakdowns, the separation of families and homelessness. We want to help change the circumstances that lead to a family not being able to fulfil even the necessities. It is not an easy fight nor is there an end in sight but what we do does make a difference and we will continue to support those who come through our doors for as long as we are needed.

We have developed three programmes that have evolved and been shaped by the community it supports. These programmes offer complete wrap-around support for our clients and will help guide them to make positive changes in not just their lives, but the lives of their families and community:

Community Outreach

We are a social hub at the heart of the community and provide a safe space for people to access when they are at crisis point. TRAC2 hosts a wide range of third sector agencies, and at any given day of the weekday, members of the public can access our safe space, in the knowledge that they can get the help they need in an environment they feel comfortable in.

Crisis

Our Crisis Support programme provides tailored support to individuals and families often in acute crisis. Households who have been rehoused because of an emergency, family breakdown, eviction, domestic violence, previous homelessness, or any other adverse life events, often find themselves without household essentials. Whether it be a bed, sofa, chest of drawers, clothes, kitchen appliances, or the whole package; we will source it so that the household can focus on what's most important; getting back on their feet.

Meals

Food poverty is a sad reality many people in our community are faced with; it's a reality we're not content to stand by and do nothing about. For many years now, we've issued food bank vouchers, but with food banks facing unprecedented levels of demand, earlier this year we decided to start our own weekly Fareshare project; offering nutritional, fresh foods at a very low cost to enable people to feed themselves and their families. This program has rapidly become so popular, that we're considering opening a second venue to serve more people.

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2024

ACHIEVEMENT AND PERFORMANCE

In 2024, TRAC2 has made a significant impact on the community by donating a total of 5,718 items to individuals and families in need. The donated items cover a wide range of necessities, including food, beds, sofas, clothes and various household items. We received an average of 180 phone calls per month for assistance, advice, collections and referrals.

In response to the ongoing cost of living crisis, TRAC2 supported approximately 526 individuals, an average of 44 per month. Demand increased sharply during winter months due to high energy prices, reduced fuel allowances for pensioners and families struggling after trying to purchase school uniforms and then trying to purchase items for Christmas presents and food.

Our partnership with a private mental health counsellor ensured that individuals in acute distress received timely interventions. This reduced the risk of escalation and prevented further strain on their health. Over 80 sessions were given, all paid for by the charity. Waiting lists are still too long and these individuals were at their lowest and needed immediate support.

Challenges we face:

- Increased demand placed pressure on staff and resources.
- Rising operational costs, particularly for fuel and storage.
- Complex and overlapping crises faced by service users, requiring multi-agency collaboration.
- Decreased donations due to people not being able to afford to buy new as they once would of.
- Outside funding becoming extremely difficult to obtain to help with core/staff costs and new projects

In the coming year TRAC2 plan to:

- Expand access to emergency mental health support
- Continue supporting the most vulnerable at their time of need
- Strengthen our volunteer programme
- Continue building strong partnerships with local councils, schools, and health providers and housing associations.
- Increasing volunteering opportunities

Our journey does not end here, we still recognise there is still so much to do, and we remain committed to our cause of making a difference in people's lives. Our success is not achieved alone but by the support we also receive from others also. We extend our sincere thanks to our staff, volunteers, trustees, partner organisations, and funders but also to our community who support us with their continued donations and help. Your dedication makes it possible for us to respond with compassion, speed, and effectiveness. Together, we are making a difference—one life at a time.

FINANCIAL REVIEW

The charity had net income for the year of £15,375 (2023: Net income of £35,114).

RESERVES POLICY

The Charity does not have a reserves policy at present.

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2024

PUBLIC BENEFIT

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Approved by order of the board of trustees on

and signed on its behalf by

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REALLY AMAZING CHARITY (TRAC2)

I report to the trustees on my examination of the accounts for the year ended 28 August 2024.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Watkins BSc (Hons) FCCA
MWR Accountants
David House
Mill Road
Pontnewynydd
Pontypool
NP4 6NG

THE REALLY AMAZING CHARITY (TRAC2)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 AUGUST 2024

	Note	Unrestricted funds £	Restricted funds £	2024 Total £	2023 Total £
Income from:					
Donations and grants	2	11,019	233,290	244,309	206,096
Receipts from charitable activities		17,067	-	17,067	31,369
Total		<u>28,086</u>	<u>233,290</u>	<u>261,376</u>	<u>237,465</u>
Expenditure on:					
Charitable activities	3	65,201	179,540	244,741	201,151
Governance costs		1,260	-	1,260	1,200
Total		<u>66,461</u>	<u>179,540</u>	<u>246,001</u>	<u>202,351</u>
Net income/(expenditure)		(38,375)	53,750	15,375	35,114
Total funds brought forward		105,783	-	105,783	70,669
Total funds carried forward		<u>67,408</u>	<u>53,750</u>	<u>121,158</u>	<u>105,783</u>

THE REALLY AMAZING CHARITY (TRAC2)

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28 AUGUST 2024**

	2024		2023	
	£	£	£	£
Fixed Assets				
Caravan		19,000		-
Current assets				
Cash at bank and in hand	102,158		105,783	
	<u>102,158</u>		<u>105,783</u>	
Creditors: amounts falling due within one year	<u>-</u>		<u>-</u>	
Net current assets		102,158		105,783
Net assets		<u>121,158</u>		<u>105,783</u>
Funds				
Restricted funds		53,750		-
Unrestricted funds		67,408		105,783
Total funds		<u>121,158</u>		<u>105,783</u>

The financial statements were approved by the trustees on

and signed on its behalf by:

THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2024

I. Accounting policies

Basis of preparation

These accounts have been prepared on the receipts and payments basis with a statement of assets and liabilities.

Nature of purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2. Donations and grants

	Unrestricted	Restricted	Total
	£	£	£
Welsh Church Fund	3,396	-	3,396
Donations	4,475	-	4,475
Wilcox – Cash for clothes	3,148	-	3,148
Tudor Trust Grant	-	34,500	34,500
National Lottery	-	99,129	99,129
National Lottery Awards For All	-	20,000	20,000
Post Code Community Trust	-	20,000	20,000
Moondance	-	45,000	45,000
Alex Ferry Foundation	-	5,000	5,000
Community Foundation Wales	-	5,000	5,000
Arnold Clark	-	1,000	1,000
Bron Afon	-	1,118	1,118
Torfaen County Council Grant	-	2,543	2,543
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	11,019	233,290	244,309
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THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2024

3. Charitable Activities

	Unrestricted	Restricted	Total
	£	£	£
Wages	-	157,364	157,364
Chubb Fire and Security	3,003	-	3,003
Internet and phones	3,938	-	3,938
Printer rental	3,177	-	3,177
Repairs and maintenance	7,798	-	7,798
Community events	2,665	-	2,665
FIN, crisis support pay out and donations	-	10,562	10,562
Stock	-	9,831	9,831
Staff and volunteer expenses	2,500	-	2,500
Vehicle running costs	8,492	-	8,492
Rent, rates and utilities	10,729	1,783	12,512
Insurances	1,783	-	1,783
Storage	749	-	749
Independent examiner's fee	1,260	-	1,260
Office expenses	6,437	-	6,437
Mental health support	4,120	-	4,120
Cleaning and waste removal	3,898	-	3,898
Breathe HR	313	-	313
Donations	5,599	-	5,599
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	66,461	179,540	246,001
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4. Trustee remuneration and related party transactions

No payments were made to trustees as reimbursement of expenses during the year (2023: nil).