

**THE REALLY AMAZING CHARITY (TRAC2) CIO**  
**TRUSTEES' REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28 AUGUST 2021**

**Charity number: 1157960**

**THE REALLY AMAZING CHARITY (TRAC2)**  
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# **THE REALLY AMAZING CHARITY (TRAC2)**

## **REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS**

**FOR THE YEAR ENDED 28 AUGUST 2021**

<b>Charity number</b>	1157960
<b>Address</b>	Folly Lane Trevethin Pontypool NP4 8JB
<b>Trustees</b>	N Yeowell (Chair) E Herbert (Vice Chair) M Edgson (Secretary) D Strange T George T Blockwell J Strange M Ford
<b>Independent Examiner</b>	Gavin Watkins MWR Accountants David House Mill Road Pontnewynydd Pontypool NP4 6NG
<b>Bankers</b>	Lloyds Bank plc 1 Gwent Square Cwmbran NP44 1XN

## **THE REALLY AMAZING CHARITY (TRAC2)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2021**

The trustees present their report with the financial statements of the charity for the year ended 28 August 2021.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution, dated 29 August 2017.

The governance of the charity is vested in the trustees who form the management committee. The day-to-day management is delegated to the project manager.

At every annual general meeting one-third of the trustees shall retire from office. If the number of trustees is not three or a multiple of three, the number nearest to one-third shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment. The vacancy of trustee may be filled by decision of the members at the annual general meeting.

#### **OBJECTIVES AND ACTIVITIES**

We are dedicated in the fight against poverty and high street debt that can lead to relationship breakdowns, the separation of families and homelessness. We want to help change the circumstances that lead to a family not being able to fulfil even the necessities. It is not an easy fight nor is there an end in sight but what we do does make a difference and we will continue to support those who come through our doors for as long as we are needed.

We have developed three programmes that have evolved and been shaped by the community it supports. These programmes offer complete wrap-around support for our clients and will help guide them to make positive changes in not just their lives, but the lives of their families and community:

##### **Community Outreach**

We are a social hub at the heart of the community and provide a safe space for people to access when they are at crisis point. TRAC2 hosts a wide range of third sector agencies, and at any given day of the weekday, members of the public can access our safe space, in the knowledge that they can get the help they need in an environment they feel comfortable in.

##### **Crisis**

Our Crisis Support programme provides tailored support to individuals and families often in acute crisis. Households who have been rehoused because of an emergency, family breakdown, eviction, domestic violence, previous homelessness, or any other adverse life events, often find themselves without household essentials. Whether it be a bed, sofa, chest of drawers, clothes, kitchen appliances, or the whole package; we will source it so that the household can focus on what's most important; getting back on their feet.

##### **Meals**

Food poverty is a sad reality many people in our community are faced with; it's a reality we're not content to stand by and do nothing about. For many years now, we've issued food bank vouchers, but with food banks facing unprecedented levels of demand, earlier this year we decided to start our own weekly Fareshare project; offering nutritional, fresh foods at a very low cost to enable people to feed themselves and their families. This program has rapidly become so popular, that we're considering opening a second venue to serve more people.

## **THE REALLY AMAZING CHARITY (TRAC2)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2021**

#### **ACHIEVEMENT AND PERFORMANCE**

The sudden impact of the Covid-19 pandemic and subsequent lockdowns has resulted in one of the hardest years TRAC2 has faced. At a time of huge strain on our communities and resources we have valued the support we have received from funders old and new.

An important priority for us has been to ask how these challenges can prepare us and our clients to make progress and view them as springboard for change.

We have seen in the media, in our communities and even in our homes, the devastating effect this virus had had. Families already at risk are pushed further to the brink from unrelenting pressures and insecurities.

This pandemic has shown just how much we rely on each other and the crucial role of cleaners, delivery drivers, shop workers and many others in low paid, unsecure jobs. It is households in these roles that are already facing the pressures of poverty, battling rents, growing bills, juggling health conditions and often caring responsibilities.

Messages through media platforms state that this virus makes everyone equal, that it does not discriminate, and although true in some ways, people in lower paid jobs and deprived communities are often battling existing health conditions and live in overcrowded homes risking whole families being infected.

Without the option of working from home, they risk losing income or going to work and increasing the likelihood of contracting the virus.

We, at TRAC2, want to ensure that many in this position have a voice, have a lifeline and the support that they need to avoid being pushed even further into poverty. It is time to start rethinking how we treat the lowest paid members of our society who have sustained us throughout the pandemic.

We very quickly became aware of the impact ahead of us. Bereavement, mental health declines, an increase in debt, and increase in poverty and an increase in homelessness and hunger. We quickly created a food hall. Mums and dads especially were finding it extremely hard to feed their children. With their children being home, more electricity and gas were being used – parents going without food to feed their family's first. Some had not eaten for three days. We donated over 20,000 food items, leaving them at their doors.

Many children, parents, carers and single people of all ages were in isolation having contracted the virus. We donated books, toys, pencils, games, DVD's and clothing to keep them entertained, keep up moral and help with isolation. All delivered to their doorsteps. We supported 89 children with a sack filled with between 10 and 15 brand new items for Christmas.

#### **FINANCIAL REVIEW**

The charity had net income for the year of £6,001 (2020: Net income of £6,001).

#### **RESERVES POLICY**

The Charity does not have a reserves policy at present.

## **THE REALLY AMAZING CHARITY (TRAC2)**

### **TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2021**

#### **PUBLIC BENEFIT**

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Approved by order of the board of trustees on

and signed on its behalf by

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## **INDEPENDENT EXAMINER'S REPORT**

### **TO THE TRUSTEES OF THE REALLY AMAZING CHARITY (TRAC2)**

I report to the trustees on my examination of the accounts for the year ended 28 August 2021.

#### **Responsibilities and basis of report**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

#### **Basis of independent examiner's report**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

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**Gavin Watkins BSc (Hons) FCCA**  
**MWR Accountants**  
**David House**  
**Mill Road**  
**Pontnewynydd**  
**Pontypool**  
**NP4 6NG**

# THE REALLY AMAZING CHARITY (TRAC2)

## RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 AUGUST 2021

	Note	Unrestricted funds £	Restricted funds £	2021 Total £	2020 Total £
<b>Income from:</b>					
Donations and grants	2	40,950	189,023	229,973	155,021
Receipts from charitable activities		15,786	-	15,786	17,093
Other income		200	-	200	2
<b>Total</b>		<u>56,936</u>	<u>189,023</u>	<u>245,959</u>	<u>172,116</u>
<b>Expenditure on:</b>					
Charitable activities	3	50,027	176,424	226,451	165,215
Governance costs		2,400	-	2,400	900
<b>Total</b>		<u>52,427</u>	<u>176,424</u>	<u>228,851</u>	<u>166,115</u>
<b>Net income/(expenditure)</b>		4,509	12,599	17,108	6,001
Total funds brought forward		33,718	-	33,718	27,717
<b>Total funds carried forward</b>		<u>38,227</u>	<u>12,599</u>	<u>50,826</u>	<u>33,718</u>



**THE REALLY AMAZING CHARITY (TRAC2)**

**STATEMENT OF ASSETS AND LIABILITIES  
AS AT 28 AUGUST 2021**

	<b>2021</b>		<b>2020</b>	
	£	£	£	£
<b>Current assets</b>				
Cash at bank and in hand	81,826		33,718	
	<u>81,826</u>		<u>33,718</u>	
<b>Creditors:</b> amounts falling due within one year	(31,000)		-	
	<u></u>		<u></u>	
<b>Net current assets</b>		50,826		33,718
<b>Net assets</b>		<u>50,826</u>		<u>33,718</u>
		<u></u>		<u></u>
<b>Funds</b>				
Restricted funds		12,599		-
Unrestricted funds		38,227		33,718
		<u>50,826</u>		<u>33,718</u>
<b>Total funds</b>		<u>50,826</u>		<u>33,718</u>

The financial statements were approved by the trustees on

and signed on its behalf by:

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## THE REALLY AMAZING CHARITY (TRAC2)

### NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2021

#### I. Accounting policies

##### Basis of preparation

These accounts have been prepared on the receipts and payments basis with a statement of assets and liabilities.

##### Nature of purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

#### 2. Donations and grants

	Unrestricted	Restricted	Total
	£	£	£
Welsh Church Fund	12,560	-	12,560
Donations	4,776	-	4,776
Wilcox – Cash for clothes	2,428	-	2,428
Community Foundation Wales Grant	-	20,500	20,500
Tudor Trust Grant	-	32,000	32,000
National Lottery People and Places	-	122,437	122,437
National Lottery Awards 4 All	-	10,000	10,000
COVID-19 grants	21,186	-	21,186
Torfaen County Council Grant	-	4,086	4,086
	<hr/>	<hr/>	<hr/>
	<b>40,950</b>	<b>189,023</b>	<b>229,973</b>
	<hr/>	<hr/>	<hr/>

## THE REALLY AMAZING CHARITY (TRAC2)

### NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2021

#### 3. Charitable Activities

	Unrestricted	Restricted	Total
	£	£	£
Wages	-	172,338	172,338
Stationery, equipment and uniforms	5,206	172	5,206
Chubb Fire Security	1,418	-	1,418
Solutions in Technology	3,990	-	3,990
Printer rental	2,286	-	2,286
Repairs and maintenance	1,800	-	1,800
Event expenses	1,000	-	1,000
FIN, crisis support pay out and donations	16,033	-	16,033
Fareshare	2,160	-	2,160
Staff training	250	-	250
Vehicle running costs	3,836	-	3,836
Rates and utilities	-	3,914	3,914
Insurances	1,224	-	1,224
Storage	747	-	747
Independent examiner's fee	2,400	-	2,400
Legal fees	450	-	450
Heart Internet	322	-	322
Cleaning	250	-	250
Skip hire	9,227	-	9,227
	<hr/> 52,427	<hr/> 176,424	<hr/> 228,851 <hr/>

#### 4. Trustee remuneration and related party transactions

No payments were made to trustees as reimbursement of expenses during the year (2020: nil).