

THE REALLY AMAZING CHARITY (TRAC2) CIO
TRUSTEES' REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 AUGUST 2020

Charity number: 1157960

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THE REALLY AMAZING CHARITY (TRAC2)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 28 AUGUST 2020

Charity number	I 157960
Address	Folly Lane Trevethin Pontypool NP4 8JB
Trustees	N Yeowell (Chair) E Herbert (Vice Chair) M Edgson (Secretary) D Strange T George T Blockwell J Strange M Ford
Independent Examiner	Gavin Watkins MWR Accountants David House Mill Road Pontnewynydd Pontypool NP4 6NG
Bankers	Lloyds Bank plc 1 Gwent Square Cwmbran NP44 1XN

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2020

The trustees present their report with the financial statements of the charity for the year ended 28 August 2020.

STRUCTURE, GOVERNANCE AND MANAGEMENT

The charity is a Charitable Incorporated Organisation (CIO) and is governed by its constitution, dated 29 August 2017.

The governance of the charity is vested in the trustees who form the management committee. The day-to-day management is delegated to the project manager.

At every annual general meeting one-third of the trustees shall retire from office. If the number of trustees is not three or a multiple of three, the number nearest to one-third shall retire. The trustees to retire by rotation shall be those who have been longest in office since their last appointment or re-appointment. The vacancy of trustee may be filled by decision of the members at the annual general meeting.

OBJECTIVES AND ACTIVITIES

We are dedicated in the fight against poverty and high street debt that can lead to relationship breakdowns, the separation of families and homelessness. We want to help change the circumstances that lead to a family not being able to fulfil even the necessities. It is not an easy fight nor is there an end in sight but what we do does make a difference and we will continue to support those who come through our doors for as long as we are needed.

We have developed three programmes that have evolved and been shaped by the community it supports. These programmes offer complete wrap-around support for our clients and will help guide them to make positive changes in not just their lives, but the lives of their families and community:

Community Outreach

We are a social hub at the heart of the community and provide a safe space for people to access when they are at crisis point. TRAC2 hosts a wide range of third sector agencies, and at any given day of the weekday, members of the public can access our safe space, in the knowledge that they can get the help they need in an environment they feel comfortable in.

Crisis

Our Crisis Support programme provides tailored support to individuals and families often in acute crisis. Households who have been rehoused because of an emergency, family breakdown, eviction, domestic violence, previous homelessness, or any other adverse life events, often find themselves without household essentials. Whether it be a bed, sofa, chest of drawers, clothes, kitchen appliances, or the whole package; we will source it so that the household can focus on what's most important; getting back on their feet.

Meals

Food poverty is a sad reality many people in our community are faced with; it's a reality we're not content to stand by and do nothing about. For many years now, we've issued food bank vouchers, but with food banks facing unprecedented levels of demand, earlier this year we decided to start our own weekly Fareshare project; offering nutritional, fresh foods at a very low cost to enable people to feed themselves and their families. This program has rapidly become so popular, that we're considering opening a second venue to serve more people.

THE REALLY AMAZING CHARITY (TRAC2)

TRUSTEES' REPORT FOR THE YEAR ENDED 28 AUGUST 2020

ACHIEVEMENT AND PERFORMANCE

The sudden impact of the Covid-19 pandemic and subsequent lockdowns has resulted in one of the hardest years TRAC2 has faced. At a time of huge strain on our communities and resources we have valued the support we have received from funders old and new.

At the start of COVID-19, our Chief Executive Officer worked with the management team to ensure the strategic contingency plan was implemented. We moved seamlessly into virtual communications, a rota system in place ensuring that those who can work from home did so and volunteers were asked to stay at home until restrictions were lifted. Covid-19 affected our communities in many ways. Health conditions placed them at a higher risk of contracting the virus. Many were unable to work due to children being home from school or jobs being unable to be moved to the home. Many lost their jobs, carers found it difficult to support those they looked after. Support systems crumbled and family and relationship breakdowns were at an all-time high.

We very quickly became aware of the impact ahead of us. Bereavement, declines in mental health, an increase in debt, an increase in poverty and an increase in homelessness and hunger. We quickly created a food hall. Mum's and Dad's were finding it extremely hard to feed their children. With their children being home, more electricity and gas were being used – parents going without food to feed their family first. Some had not eaten for three days.

Many parents, children, carers and single people of all ages were in isolation having contracted the virus. We donated books, toys, pencils, games, DVD's and clothing to keep them entertained, keep up moral and keep them entertained.

During the pandemic we supported 806 households with 19,855 food items, 41 families supported with Gas and Electric, 6,333 non-food items such as furniture, nappies, PPE and sanitary products on a skeleton staff.

FINANCIAL REVIEW

The charity had net income for the year of £6,001 (2019: Net income of £16,876).

RESERVES POLICY

The Charity does not have a reserves policy at present.

PUBLIC BENEFIT

The trustees confirm they have referred to the Charity Commission's guidance on public benefit when reviewing the charity's aims and objectives.

Approved by order of the board of trustees on

and signed on its behalf by

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE REALLY AMAZING CHARITY (TRAC2)

I report to the trustees on my examination of the accounts for the year ended 28 August 2020.

Responsibilities and basis of report

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under Section 144(2) of the Charities Act 2011 (the 2011 Act)) and that an independent examination is required.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts provide a 'true and fair view' and the report is limited to those matters set out in the statements below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with Section 130 of the Act; or
- the accounts do not accord with the accounting records.

I have no concerns and have come across no matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Gavin Watkins BSc (Hons) FCCA
MWR Accountants
David House
Mill Road
Pontnewynydd
Pontypool
NP4 6NG

THE REALLY AMAZING CHARITY (TRAC2)

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 28 AUGUST 2020

	Note	Unrestricted funds £	Restricted funds £	2020 Total £	2019 Total £
Income from:					
Donations and grants	2	46,184	108,837	155,021	86,208
Receipts from charitable activities		17,093	-	17,093	28,486
Other income		2	-	2	4,375
Total		<u>63,279</u>	<u>108,837</u>	<u>172,116</u>	<u>119,069</u>
Expenditure on:					
Charitable activities	3	46,378	118,837	165,215	101,843
Governance costs		900	-	900	350
Total		<u>47,278</u>	<u>118,837</u>	<u>166,115</u>	<u>102,193</u>
Net income/(expenditure)		16,001	(10,000)	6,001	16,876
Total funds brought forward		17,717	10,000	27,717	10,841
Total funds carried forward		<u>33,718</u>	<u>-</u>	<u>33,718</u>	<u>27,717</u>

THE REALLY AMAZING CHARITY (TRAC2)

**STATEMENT OF ASSETS AND LIABILITIES
AS AT 28 AUGUST 2020**

	2020		2019	
	£	£	£	£
Current assets				
Cash at bank and in hand	33,718		27,717	
	<u>33,718</u>		<u>27,717</u>	
Creditors: amounts falling due within one year	-		-	
	<u>-</u>		<u>-</u>	
Net current assets		33,718		27,717
Net assets		<u>33,718</u>		<u>27,717</u>
		<u>33,718</u>		<u>27,717</u>
Funds				
Restricted funds		-		10,000
Unrestricted funds		33,718		17,717
		<u>33,718</u>		<u>17,717</u>
Total funds		<u>33,718</u>		<u>27,717</u>

The financial statements were approved by the trustees on

and signed on its behalf by:

THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2020

I. Accounting policies

Basis of preparation

These accounts have been prepared on the receipts and payments basis with a statement of assets and liabilities.

Nature of purpose of funds

Unrestricted funds are those that may be used at the discretion of the trustees in furtherance of the objects of the charity.

Restricted funds may only be used for specific purposes. Restrictions arise when specified by the donor or when funds are raised for specific purposes.

2. Donations and grants

	Unrestricted	Restricted	Total
	£	£	£
Welsh Church Fund	10,794	-	10,794
Donations	1,955	-	1,955
Wilcox – Cash for clothes	3,309	-	3,309
Early Intervention and Prevention Grant	-	22,500	22,500
Tudor Trust Grant	-	30,000	30,000
National Lottery	-	33,453	33,453
Torfaen County Council Grant	-	6,015	6,015
COVID-19 grants	30,126	-	30,126
Comic Relief	-	9,499	9,499
Bron Afon Grant	-	6,170	6,170
MS Wage Contribution	-	1,200	1,200
	<hr/>	<hr/>	<hr/>
	46,184	108,837	155,021
	<hr/>	<hr/>	<hr/>

THE REALLY AMAZING CHARITY (TRAC2)

NOTES ON THE FINANCIAL STATEMENTS YEAR ENDED 28 AUGUST 2020

3. Charitable Activities

	Unrestricted	Restricted	Total
	£	£	£
Wages	-	111,765	111,765
Stationery, equipment and uniforms	4,311	646	4,957
Chubb Fire Security	1,390	-	1,390
Solutions in Technology	3,362	-	3,362
Printer rental	1,590	-	1,590
Repairs and maintenance	3,157	-	3,157
Event expenses	-	1,300	1,300
FIN, crisis support pay out and donations	8,538	-	8,538
Fareshare	3,420	-	3,420
Staff training	369	-	369
Vehicle running costs	1,781	-	1,781
Rates and utilities	-	5,126	5,126
Insurances	741	-	741
Storage	10,705	-	10,705
Independent examiner's fee	900	-	900
Dizons Charitylog	576	-	576
Heart Internet	18	-	18
Cleaning	250	-	250
Skip hire	6,170	-	6,170
	<hr/> 47,278 <hr/>	<hr/> 118,837 <hr/>	<hr/> 166,115 <hr/>

4. Trustee remuneration and related party transactions

No payments were made to trustees as reimbursement of expenses during the year (2019: nil).