

**PAROCHIAL CHURCH COUNCIL
OF HOLY SAVIOUR, BITTERNE**

**ANNUAL REPORT AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31 DECEMBER 2024**

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

**FOR THE YEAR ENDED
31 DECEMBER 2024**

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PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2024.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name: Parochial Church Council of Holy Saviour, Bitterne

Charity Registration Number: 1157949

Correspondence Address: Holy Saviour Church
Bursledon Road
Bitterne
Southampton SO19 7LW

Parochial Church Council Trustees

The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 30th April 2023, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar: Rev'd. Tony Palmer **Chairman**

Churchwardens: Brian Gaffney
Adrian Jacobs

Licensed Lay Ministers: Kim Baillie
Jane Fisher
Gareth Wood

Licensed Lay Worker: Amanda Wood

Deanery Synod Members: Stephen Spencer
Brian Gaffney

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2024 to April 2024:

There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Joanne Ayres-Proctor	Brian Ayres	Sue Bell
Rebecca Baillie	Christopher Harris	Alison Large
Justine Boston	Fiona Hutchings	Claire Moore
Kevin Sawers	Roger Moran	Louise White
Susan Ward	James Roberts	Vacancy

Elected Trustees from 2024

There are potentially fifteen elected trustees :-

3 years	2 years	1 year
Susan Bell	Joanne Ayres-Proctor	Brian Ayres
Alison Large	Rebecca Baillie	Christopher Harris
Claire Moore	Justine Boston	Fiona Hutchings
Vacancy	Kevin Sawers	Roger Moran
Vacancy	Susan Ward	James Roberts

Our Advisors:

Independent Examiner

Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:

HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers:

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement

All our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

The total number of members on the Electoral Roll as at 31 December 2024 was 203, detailed as follows:-

91 living inside the Parish

112 living outside the Parish

Due to the ongoing site redevelopment works, we started 2024 meeting at 9:30 at Bitterne CE Primary and the 11 am service upstairs in Oak Room. One of the most exciting highlights of 2024 was the official re-opening of Holy Saviour on the 24th March by Bishop Geoff Annas (The Acting Bishop of Southampton).

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year, with an extraordinary meeting to approve the accounts for 2023.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the Church and erected signage where appropriate and did Site Inspections of each room for maintenance purposes.
- The fire extinguishers were serviced and placed in the correct positions in the new building.
- Peter Seal has continued to update the graveyard records and is working hard to keep them in order.
- The Graveyard Working Team has done amazing work and the Graveyard and is assisted by the SCC Ex-Offenders group.
- The team considered the Quinquennial Inspection made by the Diocese. The report was very encouraging, highlighting mainly small items. The big problem is the maintenance of the windows in Holy Saviour, which we have been aware of for many years. The mullions, lead and glass need to be maintained.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Gareth Wood had organised that the gates at the east and west end of the Churchyard be locked between 16.00 on 30 December 2024 and 12.00 on 1 January 2025, in accordance with the Permissive Footpath Act 1980.

PCC discussed the following:-

- Alison Large ensures that **Safeguarding** was discussed at all of our meetings. Safeguarding Training was completed by all PCC members.
- Becky Baillie has been encouraging and supporting PCC and those in other Leadership Roles with their various levels of Safeguarding Training.
- Fiona Hutchings our Treasurer gives **Financial Reports** at all meetings.
- Throughout the year we discussed the best way to conduct our PCC Meetings by:-

Exploring the fundamental questions as a church leadership team.

Mission

Community

Homegroups/Pastoral Care/Services Schedule.

Our **Mission and Outreach Team** continued to work raising funds for our Mission Partners and sustained support for our current partners with our allocation of 10% from the personal giving to our church is shared equally by the following agencies: Bible Society: CMS (South America) - partners Marcio Ciechanowicz and Noemi Celeti, Brazil: Hannah Seal Church Army -The Gwent Valleys Centre of Mission: Embrace the Middle East: FEBA: Leprosy Mission: Mission Aviation Fellowship: Namalemba. Other donations were also made throughout the year from the tithe fund when emergencies arose in fragile states.

PCC approved that we will be donating cash received over the 24hours of Christmas to various charities. It had been agreed at Standing and Finance that 50/50 donations go to Society of St James in Southampton and Tear Fund, Middle East. A quiz was organised to raise money for Tearfund.

- The work of the **Admin Team** was reviewed, and it was agreed that Becky Baillie be appointed as the Vicar's PA.
- The **Church Re-opening** was planned for Palm Sunday when people who were involved with the project were invited and thanked. Our **Community Open Day** was held on Pentecost weekend, which was most successful and enjoyed by many of the congregation and the wider community.
- Ani Davy joined us as a curate and has become a valued member of our team.
- Stephen Spencer gave regular reports from **Deanery Synod Meetings**.
- Sadoc Chongo has given reports on the **Youth and Children's Work**. Links with the school are strong with Tony and Sadoc visiting regularly for Collective Worship and Ruth has organised a choir which is popular with pupils.
- There has been a huge amount of work done to promote the use of our building for lettings to initially raise funds to repay our loan from the Diocese.
- We updated and approved our **Lettings Policy**.
- We updated and approved our **Recruitment of Ex-Offenders Statement**.
- We updated and approved our **Data Protection and GDPR Policy**.
- We implemented our **Use of Social Media Policy**.
- We implemented a **Staff Training Policy**.
- We are working on a **Lone Working Policy**.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Regular reports were brought to the PCC on the progress of Site Redevelopment.

Of particular note :-

- Stage 2 has now been completed and the Church has been in use since March 2024.
- The Property Group has now taken over the maintenance with service agreements for major equipment in place.
- The Recreational and Parking Area construction has begun and should be finished by June 2025.
- The need for fundraising was discussed to enable us to repay the loan from the Diocese.

Senior Leadership Team

This group includes Church Wardens and Ministers, meeting with the Vicar regularly to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers

Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker

Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2024 of £403,829 (2023 - £18,712). The income decreased from £776,311 for 2023 to £319,497 for the year to 31 December 2024. Expenditure decreased from £795,023 for 2023 to £723,326 for the year to 31 December 2024.

At 31 December 2024, total funds were £821,713, including £18,587 of restricted funds and £733,612 representing the value of the church room. This leaves £69,514 in General Funds.

Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy

The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF).

Reserves Policy and Going Concern

The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of the view that the PCC is a going concern.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR FUTURE PERIODS

Wow what an amazing year it has been – there is so much we need to give thanks to God for. We have not only seen the completion of the Site Redevelopment project in March 2024, but we have been blown away by the way in which the new space has been used. We never could have imagined the ways in which the new space has been used so brilliantly – the Marriage Course, the growth of Fireflies & 412 youth work, as well as seeing the church transformed to host both wedding ceremony and wedding breakfast too.

As we look ahead to the year to come, we continue to be expectant for God's provision in terms of growth and outreach into the local community. Our heart and vision is very much to be a community of apprentices who bring HOPE to Bitterne and beyond.

We are expectant for new initiatives starting up such as a Wedding Fayre, Dying Matters Day, the annual parish open morning at Pentecost and many other things as the Lord leads us. We also are committed to seeing growth across all our congregations and our desire is that ALL in Bitterne would know of Jesus' incredible love for them.

2025 also sees the launch of our "25 for 2025" giving initiative where we are praying for 25 people/families/couples to commit to regularly give on a monthly basis £100 (or more). We recognise that we have both financial challenges in terms of our loan commitments for the Site Redevelopment and that any additional growth in ministry is likely to have cost implications too.

We remain hope-filled and excited for all that God might want to do in and through Holy Saviour this next year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees

All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training

New trustees receive initial training into the workings of the PCC.

Risk Management

The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding

The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure

The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee

This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Property Working Group

Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group

Oversees our publicity and communications with the community and within the Church and on the Website.

Social Team

To plan, organise and oversee social events

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

Mission and Outreach Team

Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

Select suitable accounting policies and apply them consistently.

Observe the methods and principles in the Charities SORP (FRS 102).

Make judgments and estimates that are reasonable and prudent.

State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.

Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

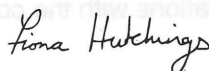
The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 3rd April 2025

and signed on their behalf by :



Vicar



Treasurer

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2024 set out on pages 10 to 24.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2) the accounts do not accord with those records; or
- 3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 3 April 2025

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
INCOME						
Donations and legacies	2	204,706	51,350	-	256,056	184,260
Charitable activities	3	42,778	13,500	-	56,278	40,435
Investment income	4	4,211	2,952	-	7,163	7,138
Profit on disposal	9	-	-	-	-	544,478
Total income		251,695	67,802	-	319,497	776,311
EXPENDITURE						
Charitable activities	5	651,931	71,395	-	723,326	795,023
Total expenditure		651,931	71,395	-	723,326	795,023
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		(400,236)	(3,593)	-	(403,829)	(18,712)
TRANSFERS BETWEEN FUNDS	15	7,571	-	(7,571)	-	-
NET INCOME		(392,665)	(3,593)	(7,571)	(403,829)	(18,712)
NET MOVEMENT IN FUNDS		(392,665)	(3,593)	(7,571)	(403,829)	(18,712)
FUND BALANCES AT 1 JANUARY 2024		1,195,791	22,180	7,571	1,225,542	1,244,254
FUND BALANCES AT 31 DECEMBER 2024	15	803,126	18,587	-	821,713	1,225,542

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible assets	9	1,211,781	1,106,444
CURRENT ASSETS			
Debtors	11	6,385	5,874
Deposits	10	188,343	93,650
Cash at bank and in hand	12	32,453	549,314
		<u>227,181</u>	<u>648,838</u>
CREDITORS: amounts falling due within one year	13	<u>(68,149)</u>	<u>(91,727)</u>
NET CURRENT ASSETS		159,032	557,111
LONG TERM CREDITORS			
amounts falling due after more than one year	14	(549,100)	(438,013)
NET ASSETS		<u>821,713</u>	<u>1,225,542</u>
FUNDS	15		
Unrestricted		803,126	1,195,791
Restricted		18,587	22,180
Endowment		-	7,571
TOTAL FUNDS		<u>821,713</u>	<u>1,225,542</u>

Approved by the trustees on
and signed on their behalf by:

Fiona Hutchings

Fiona Hutchings
Treasurer

AP Palmer

Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) Capitalisation Threshold

All expenditure incurred on individual fixed assets below £1,000 is written-off in the year that it is incurred.

Deposits

Investments are valued at market value at 31 December where applicable.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

- (a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and
- (b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Gift Aid bank orders and cheques	63,174	-	63,174	62,607
Income Tax recovered	28,790	8,644	37,434	33,933
Non Gift Aid bank and envelopes	5,739	-	5,739	6,459
Church collections	8,549	-	8,549	7,926
Donations	55,828	7,125	62,953	59,894
Parish activities	3,696	-	3,696	1,490
Legacies	38,930	-	38,930	100
Redevelopment grants/donations	-	35,581	35,581	11,851
	204,706	51,350	256,056	184,260

There were no donated services and facilities receivable which could be quantified in the year (2023 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Church Activities				
Weddings and funerals	25,294	-	25,294	13,982
Hall lettings	8,498	-	8,498	4,020
	33,792	-	33,792	18,002
Fundraising				
Sundry income	8,986	-	8,986	5,933
Grants received	-	13,500	13,500	16,500
	8,986	13,500	22,486	22,433
	42,778	13,500	56,278	40,435

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest received	4,211	2,952	7,163	7,138

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants to Further the Work of the Church					
Overseas missions	7	12,958	9,792	22,750	21,456
Home missions		200	-	200	769
Church Expenses					
Worship		2,856	-	2,856	2,614
Parish Share		66,778	-	66,778	71,004
Youth and Children		8,047	1,000	9,047	5,972
Evangelism		227	-	227	39
Lay training		433	-	433	2,125
Weddings and funerals		10,274	-	10,274	6,624
Parish activities		10,003	1,000	11,003	9,292
Depreciation		42,789	-	42,789	25,631
Property					
Heating, lighting and water		18,056	-	18,056	21,431
Insurance		7,936	-	7,936	10,859
Property maintenance		15,910	-	15,910	7,863
Redevelopment costs		358,467	46,103	404,570	524,404
Cleaning materials		1,182	-	1,182	551
Loan interest		31,749	-	31,749	21,781
Management					
Staff salaries and oncosts	8	46,670	13,500	60,170	44,386
Recruitment costs		-	-	-	3,000
Incumbent and Deacon's expenses		740	-	740	380
Support and Governance					
Support costs	6	14,019	-	14,019	11,422
Governance costs	6	2,637	-	2,637	3,420
TOTAL EXPENDITURE		651,931	71,395	723,326	795,023

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support	Governance	Total Funds	Basis of Apportionment
	£	£	£	
Office costs	5,636	-	5,636	Usage
Technology	5,002	-	5,002	Usage
Telephone	1,490	-	1,490	Usage
Publicity	349	-	349	Usage
Professional fees	-	(363)	(363)	Governance
Independent Examiner's fee	-	3,000	3,000	Governance
Bank charges	501	-	501	Usage
Sundry expenses	1,041	-	1,041	Usage
	14,019	2,637	16,656	

The Independent Examiner's fee for this year is £2,520 (2023: £2,880).

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:

	£
Bible Society	1,413
Church Army	1,413
Church Mission Society	1,413
Embrace the Middle East	1,693
FEBA Radio	1,413
Leprosy Mission	1,413
Mission Aviation Fellowship	1,413
Namalemba and Bumoozi Church of Uganda	10,713

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2024 £	2023 £
Salaries and wages	60,170	44,386
	2024	2022
The average number of employees was:	6	5

There were no employees with emoluments in excess of £60,000 (2023 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant, a personal assistant, a hall cleaner and a kitchen assistant. The parish administrator, finance assistant and personal assistant were also trustees and together received £21,193 in remuneration and benefits (2023: £18,183). No other trustee received any remuneration.

Six trustees were reimbursed expenses during the year totalling £1,943 for purchases of equipment and supplies (2023: 10 trustees reimbursed £4,333).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

9 TANGIBLE ASSETS

	Church Room		
	Extension	Equipment	Total
	£	£	£
COST			
At beginning of year	1,040,671	104,912	1,145,583
Additions	34,875	113,251	148,126
Disposals	-	-	-
At end of year	1,075,546	218,163	1,293,709
DEPRECIATION			
At beginning of year	20,814	18,325	39,139
Charge	21,512	21,277	42,789
At end of year	42,326	39,602	81,928
NET BOOK VALUE			
At end of year	1,033,220	178,561	1,211,781
At beginning of year	1,019,857	86,587	1,106,444

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred. This includes the Stage 2 redevelopment project which began during this year.

Church Room Extension

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community.

The title to the property is held by Winchester Diocese in trust for the PCC. It is being depreciated over 50 years.

Equipment

All non-fixed equipment, greater than £1,000, is being capitalised and depreciated over its useful economic life.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 DEPOSITS

	2024	2023
	£	£
Affirmative Fund	57,433	52,250
Affirmative Fund redevelopment	100,834	12,952
CCLA funds	30,076	28,448
	<u>188,343</u>	<u>93,650</u>

11 DEBTORS

	2024	2023
	£	£
Other Debtors	3,822	2,456
Tax recoverable	2,563	3,418
	<u>6,385</u>	<u>5,874</u>

12 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Current account	3,082	21,267
No 2 Account	18,582	19,813
No 3 Account - Redevelopment	10,789	508,234
	<u>32,453</u>	<u>549,314</u>

13 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	530	386
Taxation and social security	1,932	517
Pensions	271	-
Accruals	2,520	73,404
Other creditors - development	22,896	17,420
Redevelopment loan - member	40,000	-
Redevelopment loan - diocesan	-	-
	<u>68,149</u>	<u>91,727</u>

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

14 CREDITORS: amounts falling due after one year

	2024	2023
	£	£
Redevelopment loan - member	-	40,000
Redevelopment loan - diocesan	549,100	398,013
	<u>549,100</u>	<u>438,013</u>

Redevelopment Loan - Member

The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest. No repayments have been made to date.

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site, which was extended by £150,000 in July 2023. The loan is repayable over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022 but the church was granted a deferment so no payments were due to made during 2023 or 2024. The church is currently negotiating with the Diocese about revised repayment terms. It is regarded as realistic to present the whole outstanding balance as falling due in more than one year.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between 31 December funds £	Balance at 31 December 2024 £
Unrestricted Funds					
General Fund	459,005	251,695	(613,882)	(27,304)	69,514
Designated Fund - Church room	736,786	-	(38,049)	34,875	733,612
Restricted funds					
Namalemba and Bumoozi Fund	8,248	8,199	(9,542)	-	6,905
Redevelopment	-	46,103	(46,103)	-	-
Youth worker	-	13,500	(13,500)	-	-
Legacy - World Church Action Group	797	-	(250)	-	547
Legacy for Seniors Tea	4,404	-	(1,000)	-	3,404
Legacy for Messy Church	8,731	-	(1,000)	-	7,731
	<u>22,180</u>	<u>67,802</u>	<u>(71,395)</u>	<u>-</u>	<u>18,587</u>
Endowment funds					
Churchyard endowments	7,571	-	-	(7,571)	-
Total funds	<u>1,225,542</u>	<u>319,497</u>	<u>(723,326)</u>	<u>-</u>	<u>821,713</u>

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room fund represents the book value of the room less the original portion of the diocesan loan including interest.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

During the preparation of the accounts, four funds were identified from legacies given to the church with restrictions on use, which had been previously included in unrestricted general funds. The above note therefore shows the correct brought forward balance for each fund.

The restricted funds comprised:

- (a) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.
- (b) The redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church. The transfer out of the fund represents expenditure on the AV fit-out of the church which was capitalised during the year.
- (c) The four legacy funds result from legacies bequeathed to the church for the purposes described.

Endowment Funds

Endowment funds are capital funds; during the year the trustees agreed to release these to General Funds.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
<i>Fund balances as at 31 December 2024 are represented by:</i>				
Tangible fixed assets	1,211,781	-	-	1,211,781
Current assets	208,594	18,587	-	227,181
Current liabilities	(68,149)	-	-	(68,149)
Long-term liabilities	(549,100)	-	-	(549,100)
	<u>803,126</u>	<u>18,587</u>	<u>-</u>	<u>821,713</u>

Fund balances as at 31 December 2023 are represented by:

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Tangible fixed assets	1,106,444	-	-	1,106,444
Current assets	297,900	343,367	7,571	648,838
Current liabilities	(91,727)	-	-	(91,727)
Long-term liabilities	(116,826)	(321,187)	-	(438,013)
	<u>1,195,791</u>	<u>22,180</u>	<u>7,571</u>	<u>1,225,542</u>

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

18 RELATED PARTY TRANSACTIONS

The church received a grant of £6,000 from Bitterne Educational Trust during the year. The managing trustees of Bitterne Educational Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

The church received a grant of £7,500 from Bitterne Ecclesiastical Trust during the year. The managing trustees of Bitterne Ecclesiastical Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

During the year a total of £1,943 was loaned to three trustees for tickets to New Wine. At the year end, £1,427 of this remained due. This is represented in Other Debtors in Note 11. (2023: £3,509 total loaned to three trustees, with £1,190 remaining due at the year end, and since repaid.)

During the year a total of £625 was paid in remuneration and benefits to two relatives of trustees. (2023: none.)

During the year a total of £851 was paid in expenses to five relatives of trustees. (2023: £1,540 expenses paid to four relatives of trustees.)

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
INCOME				
Donations and legacies	155,310	28,950	-	184,260
Charitable activities	31,435	9,000	-	40,435
Other income	4,554	2,584	-	7,138
Profit on disposal	-	544,478	-	544,478
Total income	191,299	585,012	-	776,311
EXPENDITURE				
Charitable activities	252,019	543,004	-	795,023
Total expenditure	252,019	543,004	-	795,023
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	(60,720)	42,008	-	(18,712)
TRANSFERS BETWEEN FUNDS	237,197	(237,197)	-	-
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	176,477	(195,189)	-	(18,712)
FUND BALANCES AT 1 JANUARY 2023	1,019,314	217,369	7,571	1,244,254
FUND BALANCES AT 31 DECEMBER 2023	1,195,791	22,180	7,571	1,225,542

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

20 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between 31 December funds £	Balance at 31 December 2023 £
Unrestricted Funds					
General Fund	244,875	191,299	(214,366)	237,197	459,005
Designated Fund - Church room	774,439	-	(37,653)	-	736,786
Restricted funds					
Parish hall and office	200,000	-	-	(200,000)	-
Namalemba and Bumoozi Fund	2,437	14,411	(8,600)	-	8,248
Redevelopment	-	561,601	(524,404)	(37,197)	-
Youth worker	-	9,000	(9,000)	-	-
Legacy - World Church Action Group	797	-	-	-	797
Legacy for Seniors Tea	4,404	-	-	-	4,404
Legacy for Messy Church	9,731	-	(1,000)	-	8,731
	217,369	585,012	(543,004)	(237,197)	22,180
Endowment funds					
Churchyard endowments	7,571	-	-	-	7,571
Total funds	1,244,254	776,311	(795,023)	-	1,225,542