PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales · Charity number 1157949

Details

Other names	PCC HOLY SAVIOUR BITTERNE
Status	Registered
Legal form	Previously excepted
Registered	2014-07-22
Register	View on the Charity Commission register

Contact

Address	Holy Saviour Church Bursledon Road Bitterne Southampton SO19 7LW
Phone	023 8068 5560
Email	admin@holysaviour.church
Website	https://www.holysaviour.church

Activities

Objects: PROMOTING IN THE ECCLESIASTICAL PARISH THE WHOLE MISSION OF THE CHURCH.

Activities: Religious and outreach Activities to advance the Christian Faith in the area of benefit based in Bitterne Southampton.The PCC of Holy Saviour Bitterne, Charity No 1157949 supersedes Parish of Bitterne LEP, Charity No 1135147 which was dissolved in May 2014 and continues the work of advancing the Christian Faith in the area of benefit, The Parish of Bitterne in Southampton.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Human Resources, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

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Geography

- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£284,200	£355,187	-	-
2024-12-31	£319,497	£723,326	-	-
2023-12-31	£776,311	£795,023	£1,225,542	5
2022-12-31	£221,121	£250,691	-	-
2021-12-31	£270,807	£420,969	-	-
2020-12-31	£429,768	£284,349	-	-

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Trustees

Name	Role	Appointed
Rev Antony PALMER	Chair	2019-01-11
ALISON JOAN LARGE		2014-05-14
Adrian David JACOBS		2016-04-20
Amanda Jane WOOD		2018-04-25
Brian AYRES		2025-04-27
Brian Patrick GAFFNEY		2014-05-14
Claire MOORE		2018-04-25
Fiona HUTCHINGS		2025-04-27
Gareth WOOD		2023-04-30
James Moore		2025-04-27
Jane Elizabeth FISHER		2014-05-14
Joanne AYRES-PROCTOR		2020-10-18
Justine Boston		2023-04-30
Kevin SAWERS		2017-04-26
Kim BAILLIE		2017-04-26
Rebecca Ann BAILLIE		2020-10-18
Roger MORAN		2025-04-27
Stephen SPENCER		2020-10-18
Susan BELL		2021-04-18

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PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL
OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND
FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2025

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED
31 DECEMBER 2025

CONTENTS

Annual Report	2
Independent Examiner's Report	11
Statement of Financial Activities	12
Balance Sheet	13
Notes to the Financial Statements	14

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2025

The Trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2025.
The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name: Parochial Church Council of Holy Saviour, Bitterne

Charity Registration Number: 1157949
Correspondence Address: Holy Saviour Church
Bursledon Road
Bitterne
Southampton S019 7LW

Parochial Church Council Trustees

The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 27th April 2025, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Brian Gaffney Adrian Jacobs	
Licensed Lay Ministers:	Kim Baillie Jane Fisher Gareth Wood	
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Stephen Spencer Brian Gaffney	

Elected Trustees from January 2025 to April 2025:
There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Susan Bell	Joanne Ayres-Proctor	Brian Ayres
Alison Large	Rebecca Baillie	Christopher Harris
Claire Moore	Justine Boston	Fiona Hutchings
Vacancy	Kevin Sawers	Roger Moran
Vacancy	Susan Ward	James Roberts

Elected Trustees from 2025
There are potentially fifteen elected trustees :-

The terms for all the Trustees are as follows: -

3 years	2 years	1 year
Brian Ayres	Susan Bell	Joanne Ayres-Proctor
Fiona Hutchings	Alison Large	Rebecca Baillie
James Moore	Claire Moore	Justine Boston
Roger Moran	Vacancy	Kevin Sawers
Vacancy	Vacancy	Vacancy

Our Advisors:

Independent Examiner: Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers: HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers: CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All our activities are undertaken to further our charitable purposes for public benefit. In planning our activities for the year, we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

The total number of members on the Electoral Roll as of 31 December 2025 was 156, detailed as follows:-
Living inside the Parish 73
Living outside the Parish 83.

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year, with an extraordinary meeting to approve the accounts for 2024.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the Church buildings and did Site Inspections of each room for maintenance purposes.
- The fire extinguishers were serviced, and we added a visual alarm to the fire alarm system.
- Peter Seal has continued to update the graveyard records and is working hard to keep them in order.
- The Graveyard Working Team has done amazing work in the grounds and is assisted by the SCC Ex-Offenders group.
- The Property Team considered the Quinquennial Inspection made by the Diocese. The big problem is the maintenance of the windows in Holy Saviour, which we have been aware of for many years. The mullions, lead and glass need to be maintained. This has proved very expensive and we have postponed the work.
- External signs to the Church are being progressed as a faculty is required.
- Workdays were carried out by Church Members to address the list of maintenance jobs.
- We have contracts in place for servicing and repairs for all major equipment, (lift, heating etc.) but additionally these are hugely benefitted by repairs done voluntarily by Church Members and Shed Club, requested by Property Group resulting in savings to the upkeep costs.
- Gareth Wood had organised that the gates at the east and west end of the Churchyard be locked between 16.00 on 30 December 2024 and 12.00 on 1 January 2025, in accordance with the Permissive Footpath Act 1980.

Regular reports were brought to the PCC on the progress of Site Redevelopment.
Of particular note :-

- The Recreational and Parking Area construction has begun and should now be finished by February 2026, due to delays of transferring the electrical supply out of our compound to the new houses.
- Connection of the Church sewage, currently a cess pit, to the main sewers is still being considered due to the high costs involved.
- The need for fundraising was discussed to enable us to repay the loan from the Diocese.

PCC discussed the following: -

- **Alison Large** ensures that **Safeguarding** was discussed at all our meetings. Safeguarding Training was completed by all PCC members.
  We discussed how we can promote the welfare of vulnerable groups.
- **Becky Baillie** has been encouraging and supporting PCC and those in other Leadership Roles with their various levels of Safeguarding Training, and Risk Assessments as the Safeguarding Handbook requires Risk Assessments for all activities. This is co-ordinated at Holy Saviour by Becky Baillie,Assistant Safeguarding Officer.
- **Fiona Hutchings** our Treasurer gives **Financial Reports** at all meetings.
- Our **Mission and Outreach Team** continued to work raising funds for our Mission Partners and sustained support for our current partners with our allocation of 10% from the personal giving to our church is shared equally by the following agencies: Bible Society: CMS (South America) - partners Marcio Ciechanovicz and Noemi Celeti, Brazil: Hannah Seal Church Army -The Gwent Valleys Centre of Mission: Embrace the Middle East: FEBA: Leprosy Mission: Mission Aviation Fellowship: Namalemba. Other donations were also made throughout the year from the tithe fund when emergencies arose in fragile states.
  PCC approved that we donated cash received over the 24hours of Christmas to various charities. It had been agreed at Standing and Finance that 50/50 donations go to the Winter Beds Project and the DEC Middle East Appeal.
  A quiz was organised to raise money for Tearfund.
- The work of the **Children and Youth Team** was reviewed, due to Sadoc's resignation. **Ruth Palmer** was appointed as **Youth Outreach Co-Ordinator** and **Chelsea Flood** as **Youth Discipleship Co-Ordinator.** We have received reports from them giving details of the huge work that is going on among our young people. They meet with around 100 youngsters Wednesday evenings, and the Sunday sessions at 9.30 and Worship Nights are increasing in numbers. It was great to hear that our young people are making friends and building relationships with each other as they learn more of how Christianity fits into their lives in today's world.
- It was agreed that we have a sign showing where the **Commonwealth War Grave** is situated, where those members of the Commonwealth who were killed during the war are remembered.
- **Church BBQ and Social** was organised for 31st August.
- **Stephen Spencer** gave regular reports from **Deanery Synod Meetings.**
- **Tony** kept us updated with reports from **Diocesan Synod Meetings.**
- **Brian Gaffney** had attended a meeting on behalf of PCC, held by **Bishop Rhiannon** who is promoting a new initiative 'Serving Southampton'. He reported the following details:-

  'Supported by dedicated programme managers, the Bishop of Southampton will work closely with clergy and parishes across Southampton and Bournemouth to develop deanery-wide mission development plans, to include social and civic impact, revitalisation projects, new worshipping communities and strengthening investment in existing mission and ministry.
  These plans are all underpinned by a desire to invest broadly in parish ministry, starting where benefices are and working together to listen and develop interventions that are going to lead to flourishing communities. In very simple terms, we want more 'flourishing' and 'healthy' benefices and fewer 'struggling', and 'in need of review' benefices.'
  This project was also reported by Steve Spencer from Deanery Synod meetings.
- An **Ethical Awards Working Group** which would include Eco-Church, Fairtrade Church and Growing Hope (Accessible Church) is being set up.
- **Becky Baillie** is now the Hope Café Co-Ordinator and is responsible for the day to day running of the Cafes. She is running breakfasts on Tuesday mornings, and during the summer held craft sessions for all ages. She is currently organising how we can help the homeless with hot food during the colder weather.
- We are grateful for a **Defibrillator** which was gifted to us by a member of the congregation and is located in the cleaner's cupboard by the kitchen.
- **Sue Seal and Sandra Gaffney** gave an update on Pastoral Care and shared with PCC the number of people who are visiting and taking Holy Communion of those of our congregation who are no longer able to attend services. And showing them that they are still part of the Church Family.

- The Diocese has been informed that **Viv Hamilton** has become a **Foundation Governor** at **Bitterne Primary School.**
- **Tony** has become **Chair of Governors** at **Bitterne Primary School** on a temporary basis**.**
- **Privacy Notice and Safeguarding Notice** have been published on the Church Website.
- **PCC will** review the **quota of ex-officio Trustees.**
- **The PCC** will review the **Working Group Structure.**
- **PCC will establish our progress by using a Skills Audit in the Spring.**
- We updated and approved our **Lettings Policy.**
- We updated and approved our **Legacy Policy.**
- We updated and approved our **CCTV Policy.**
- We implemented our **WhatsApp Policy.**
- We implemented our **Lone Working Policy.**
- We implemented a **Staff Training Policy.**

Operational Leadership Team

This is a group of key leaders from across the various church ministries that meet regularly to plan, reflect and discuss the day to day aspects of church life – this includes church wardens and church leaders.

Ministry Leadership Team

Relaunching in 2026, the Ministry Leadership Team will pull together ministry leaders and licensed ministers alongside those who lead worship, preach and play an active role in the worship life of the church. This will be a termly meeting with a focus on service planning and review.

Licensed Lay Ministers

Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker

Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2025 of £70,987 (2024 - £403,829).
The income decreased from £319,497 for 2024 to £284,200 for the year to 31 December 2025.
Expenditure decreased from £723,326 for 2024 to £355,187 for the year to 31 December 2025.

At 31 December 2025 the funds of the church stood at £750,726 (2024: £821,713), of which £10,365 represents restricted funds (2024: £18,587) and £797,695 represents the value of the church room and car park (2024: £733,612). The General Funds of the church stand at -£57,334 (2024: £69,514). Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy

The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF).

Reserves Policy and Going Concern

In the light of the negative General Fund, the trustees have reviewed and updated the reserves policy and agreed to reduce the target reserve levels to 3 months of sufficient funds to meet the business requirements, based upon our low risk of loss of income. For this purpose, reserves are defined as current assets less current liabilities, which totals £81,410 at 31 December 2025.

The trustees are of the view that the PCC is a going concern.

PLANS FOR 2026 – Growing Deeper as Apprentices of Jesus

As we look ahead to 2026, our focus is clear: to grow and deepen discipleship across every aspect of church life — from our very youngest to our oldest members. We sense the Lord calling us not simply to grow numerically, but to grow spiritually — becoming a church rooted in prayer, formed by Scripture, and shaped by the life of Jesus.

Our vision remains to be a community of apprentices who bring HOPE to Bitterne and beyond. Yet in 2026, we believe this hope must be increasingly visible in lives transformed — people learning to be with Jesus, become like Jesus, and do what Jesus does.

Deepening Discipleship at Every Age
Across all congregations and ministries, we are prioritising intentional discipleship pathways so that everyone — children, youth, adults, and seniors — is growing in faith.
We long to see:

- Children confident in knowing they are loved by Jesus
- Young people rooted deeply in their identity in Christ
- Adults growing in spiritual maturity and courage
- Older members flourishing as prayerful mentors and spiritual grandparents

Discipleship will not be a programme but a culture — woven into Sunday worship, small groups, pastoral care, hospitality, leadership development, and outreach.

A Renewed Commitment to Prayer
Above all, 2026 will be marked by a deepened commitment to prayer — both corporately and individually. We believe that fruitfulness flows from intimacy with Jesus. Therefore, we are seeking to grow as a praying church:

- Expanding corporate prayer gatherings
- Encouraging rhythms of daily prayer across the church family
- Equipping individuals to develop deeper personal prayer lives
- Embedding prayer into every ministry area and leadership team

We desire to be apprentices who truly live from the place of being with Jesus first.

Investing in Children and Families
One of our most significant priorities for 2026 is the recruitment of a new Children and Families Worker. This strategic appointment will help us:

- Develop a clear discipleship pathway for children
- Strengthen partnerships with parents and carers
- Grow outreach to local families
- Build bridges into schools and community groups
- Create welcoming spaces for families exploring faith

We long to see more families encountering the love of Jesus and finding belonging within our church community.

Renewed Pledge Scheme – Stewardship for the Future
We recognise the ongoing responsibility of repaying our diocesan loan and ensuring the long-term sustainability of our ministry.

In 2026 we will launch a renewed pledge scheme, inviting the whole church family to prayerfully consider their financial giving. This will enable us to:

- Continue repaying the diocesan loan responsibly
- Sustain and grow ministry across all ages
- Invest in strategic leadership appointments
- Maintain our buildings as spaces for mission

Our giving is an act of worship and trust, and we step forward in faith believing that God will provide through His people.

Growing Our Café and Hospitality Outreach

Hospitality continues to be one of our most fruitful missional spaces. In 2026 we will seek to grow our café outreach through:

- One-off themed events
- Café in the Park
- Seasonal community gatherings
- Creative hospitality-based initiatives

These moments create natural, relational opportunities to welcome new people, build friendships, and gently share the hope we have in Jesus.

Strengthening Men's and Women's Ministries

We are committed to growing vibrant spaces where men and women can build deep friendships, be encouraged in faith, and be equipped for leadership.
In 2026 we aim to:

- Expand discipleship groups for men and women
- Host gatherings that nurture spiritual growth

Raising New Leaders

Healthy churches develop leaders at every level. Throughout 2026 we will intentionally invest in:

- Identifying emerging leaders
- Providing training and mentoring
- Creating opportunities to serve and grow
- Encouraging leadership rooted in character and prayer

We believe God is calling many to step forward in faith and service.

Looking Ahead with Expectation

We step into 2026 hopeful and expectant — not because of our plans alone, but because of the faithfulness of God. Our deepest prayer is not simply for more activity, but for deeper transformation — a church alive in the Spirit, grounded in Scripture, courageous in mission, generous in giving, rich in hospitality, and devoted to prayer.

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees

All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training

New trustees receive initial training into the workings of the PCC.

Risk Management

The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding

The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure

The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee
This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Property Working Group
Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group
Oversees our publicity and communications with the community and within the Church and on the Website.

Social Team
To plan, organise and oversee social events

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

Mission and Outreach Team
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

Select suitable accounting policies and apply them consistently.
Observe the methods and principles in the Charities SORP (FRS 102).
Make judgments and estimates that are reasonable and prudent.
State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and enabling them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 30th March 2026 **and signed on their behalf by :**



Vicar



Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2025 set out on pages 12 to 26.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
2) the accounts do not accord with those records; or
3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 27 March 2026

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2025

	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
INCOME					
Donations and legacies	**2**	175,279	48,725	224,004	256,056
Charitable activities	**3**	41,805	13,500	55,305	56,278
Investment income	**4**	3,375	1,516	4,891	7,163
Total income		**220,459**	**63,741**	**284,200**	**319,497**
EXPENDITURE					
Charitable activities	**5**	297,950	57,237	355,187	723,326
Total expenditure		**297,950**	**57,237**	**355,187**	**723,326**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		**(77,491)**	**6,504**	**(70,987)**	**(403,829)**
TRANSFERS BETWEEN FUNDS	**15**	14,726	(14,726)	-	-
NET INCOME		**(62,765)**	**(8,222)**	**(70,987)**	**(403,829)**
NET MOVEMENT IN FUNDS		**(62,765)**	**(8,222)**	**(70,987)**	**(403,829)**
FUND BALANCES AT 1 JANUARY 2025		803,126	18,587	821,713	1,225,542
FUND BALANCES AT 31 DECEMBER 2025	**15**	**740,361**	**10,365**	**750,726**	**821,713**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2025

	Notes	£	2025 £	£	2024 £
FIXED ASSETS					
Tangible assets	9		1,232,534		1,211,781
CURRENT ASSETS					
Debtors	11	9,547		6,385	
Deposits	10	80,511		188,343	
Cash at bank and in hand	12	20,537		32,453	
		110,595		227,181	
CREDITORS: amounts falling due within one year	13	(18,820)		(68,149)	
NET CURRENT ASSETS			91,775		159,032
LONG TERM CREDITORS amounts falling due after more than one year	14		(573,583)		(549,100)
NET ASSETS			750,726		821,713
FUNDS	15				
Unrestricted			740,361		803,126
Restricted			10,365		18,587
TOTAL FUNDS			750,726		821,713

Approved by the trustees on 30th March 2026
and signed on their behalf by:

Fiona Hutchings
Treasurer

Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the statutory requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) Church Property

Church property is depreciated on a straight-line basis over 50 years.

(e) Capitalisation Threshold

All expenditure incurred on individual fixed assets below £1,000 is written-off in the year that it is incurred.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

1 ACCOUNTING POLICIES (continued)

Deposits

Investments are valued at market value at 31 December where applicable.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Gift Aid bank orders and cheques (paid direct to church)	55,901	-	55,901	63,174
Income Tax recovered	28,919	7,788	36,707	37,434
Non Gift Aid bank and envelopes	9,397	-	9,397	5,739
Church collections (cash and card donations)	11,135	-	11,135	8,549
Donations - Parish Giving Scheme	64,451	-	64,451	55,828
Donations - Namalemba	-	18,187	18,187	7,125
Parish activities	3,127	-	3,127	3,696
Legacies	2,349	-	2,349	38,930
Redevelopment grants/donations	-	22,750	22,750	35,581
	175,279	48,725	224,004	256,056

There were no donated services and facilities receivable which could be quantified in the year (2024 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Church Activities				
Weddings and funerals	19,073	-	19,073	25,294
Hall lettings	15,953	-	15,953	8,498
	35,026	-	35,026	33,792
Fundraising				
Sundry income	6,779	-	6,779	8,986
Grants received	-	13,500	13,500	13,500
	6,779	13,500	20,279	22,486
	41,805	13,500	55,305	56,278

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
Interest received	3,375	1,516	4,891	7,163

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Notes	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £
Grants to Further the Work of the Church					
Overseas missions	7	14,313	26,510	40,823	22,750
Home missions		325	-	325	200
Church Expenses					
Worship		2,479	-	2,479	2,856
Parish Share		76,640	-	76,640	66,778
Youth and Children		8,001	1,000	9,001	9,047
Evangelism		187	-	187	227
Lay training		645	-	645	433
Weddings and funerals		7,143	-	7,143	10,274
Parish activities		10,959	1,000	11,959	11,003
Depreciation		42,726	-	42,726	42,789
Property					
Heating, lighting and water		14,179	-	14,179	18,056
Insurance		7,936	-	7,936	7,936
Property maintenance		18,756	-	18,756	15,910
Redevelopment costs		-	15,227	15,227	404,570
Cleaning materials		891	-	891	1,182
Loan interest		36,483	-	36,483	31,749
Management					
Staff salaries and oncosts	8	37,377	13,500	50,877	60,170
Incumbent and Deacon's expenses		1,809	-	1,809	740
Support and Governance					
Support costs	6	13,726	-	13,726	14,019
Governance costs	6	3,375	-	3,375	2,637
TOTAL EXPENDITURE		**297,950**	**57,237**	**355,187**	**723,326**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support	Governance	Total Funds	Basis of Apportionment
	£	£	£	
Office costs	5,087	-	5,087	Usage
Technology	5,643	-	5,643	Usage
Telephone	1,523	-	1,523	Usage
Publicity	173	-	173	Usage
Professional fees	-	735	735	Governance
Independent Examiner's fee	-	2,640	2,640	Governance
Bank charges	405	-	405	Usage
Sundry expenses	895	-	895	Usage
	13,726	**3,375**	**17,101**	

The Independent Examiner's fee for this year is £2,640 (2024: £2,520).

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:

	£
Bible Society	1,515
Church Army	1,515
Church Mission Society	1,515
Embrace the Middle East	1,515
FEBA Radio	1,515
Leprosy Mission	1,515
Mission Aviation Fellowship	1,515
Tearfund	1,297
Namalemba and Bumoozi Church of Uganda	27,235

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2025	2024
	£	£
Salaries and wages	50,877	60,170

	2025	2024
The average number of employees was:	6	6

There were no employees with emoluments in excess of £60,000 (2024 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant, a personal assistant, a hall cleaner and a kitchen assistant. The parish administrator, finance assistant and personal assistant were also trustees and together received £27,112 in remuneration and benefits (2024: £21,193). No other trustee received any remuneration.

Four trustees were reimbursed expenses during the year totalling £3,552 for purchases of equipment and supplies (2024: six trustees reimbursed £1,943).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

9 TANGIBLE ASSETS

	Church Room Extension	Equipment	Total
	£	£	£
COST			
At beginning of year	1,075,546	218,163	1,293,709
Additions	63,479	-	63,479
At end of year	1,139,025	218,163	1,357,188
DEPRECIATION			
At beginning of year	42,326	39,602	81,928
Charge	21,449	21,277	42,726
At end of year	63,775	60,879	124,654
NET BOOK VALUE			
At end of year	1,075,250	157,284	1,232,534
At beginning of year	1,033,220	178,561	1,211,781

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred. This includes the Stage 2 redevelopment project which was completed during this year.

Church Property

This consists of the Church Room Extension and a MUGA/car park.

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community. The title to the property is held by Winchester Diocese in trust for the PCC. It is being depreciated over 50 years.

The MUGA/car park was constructed during 2025 and is owned by the PCC.

Equipment

All non-fixed equipment, greater than £1,000, is being capitalised and depreciated over its useful economic life.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

10 DEPOSITS

	2025	2024
	£	£
Affirmative Fund	49,073	57,433
Affirmative Fund redevelopment	-	100,834
CCLA funds	31,438	30,076
	80,511	188,343

11 DEBTORS

	2025	2024
	£	£
Other Debtors	6,527	3,822
Tax recoverable	3,020	2,563
	9,547	6,385

12 CASH AT BANK AND IN HAND

	2025	2024
	£	£
Current account	3,450	3,082
No 2 Account	10,381	18,582
No 3 Account - Redevelopment	4,181	10,789
Saving account	2,525	-
	20,537	32,453

13 CREDITORS: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	3,230	530
Taxation and social security	950	1,932
Pensions	-	271
Accruals	2,640	2,520
Other creditors - development	-	22,896
Redevelopment loan - member	-	40,000
Redevelopment loan - diocesan	12,000	-
	18,820	68,149

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

14 CREDITORS: amounts falling due after one year

	2025	2024
	£	£
Redevelopment loan - diocesan	573,583	549,100
	573,583	549,100

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site, which was extended by £150,000 in July 2023 and a further £119,338 in May 2024. The loan is repayable over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022 but the church was granted a deferment and no payments were due to made during 2023, 2024 or 2025, with repayments resuming in January 2026. The church is currently negotiating with the Diocese about revised repayment terms.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2025	Income	Expenditure	Transfers between funds	Balance at 31 December 2025
	£	£	£	£	£
Unrestricted Funds					
General Fund	69,514	220,459	(258,554)	(88,753)	(57,334)
Designated Fund - Church room and MUGA	733,612	-	(39,396)	103,479	797,695
Restricted funds					
Namalemba and Bumoozi Fund	6,905	20,288	(26,510)	-	683
Redevelopment	-	29,953	(15,227)	(14,726)	-
Youth worker	-	13,500	(13,500)	-	-
Legacy - World Church Action Group	547	-	-	-	547
Legacy for Seniors Tea	3,404	-	(1,000)	-	2,404
Legacy for Messy Church	7,731	-	(1,000)	-	6,731
	18,587	63,741	(57,237)	(14,726)	10,365
Total funds	**821,713**	**284,200**	**(355,187)**	**-**	**750,726**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room and MUGA fund represents the book value of the room and MUGA, less the original portion of the diocesan loan including interest.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

The restricted funds comprised:

(a) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(b) The Redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church. The transfer out this year represents part of the expenditure on the new car park which was capitalised.

(c) The Youth Worker fund represents monies received to support the youth work in the church.

(d) The three legacy funds result from legacies bequeathed to the church for the purposes described.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2025 are represented by:	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2025 £
Tangible fixed assets	157,982	1,074,552	-	1,232,534
Long-term liabilities	(296,726)	(276,857)	-	(573,583)
	(138,744)	797,695	-	658,951
Current assets	100,230	-	10,365	110,595
Current liabilities	(18,820)	-	-	(18,820)
	(57,334)	797,695	10,365	750,726

Fund balances as at 31 December 2024 are represented by:	Unrestricted funds £	Restricted funds £	Total 2024 £
Tangible fixed assets	1,211,781	-	1,211,781
Current assets	208,594	18,587	227,181
Current liabilities	(68,149)	-	(68,149)
Long-term liabilities	(549,100)	-	(549,100)
	803,126	18,587	821,713

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

18 RELATED PARTY TRANSACTIONS

The church received a grant of £6,000 from Bitterne Educational Trust during the year. The managing trustees of Bitterne Educational Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

The church received a grant of £7,500 from Bitterne Ecclesiastical Trust during the year. The managing trustees of Bitterne Ecclesiastical Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

During the year a total of £1,513 was loaned to one trustee and two relatives of trustees for tickets to New Wine. At the year end, £1,044 of this remained due. This is represented in Other Debtors in Note 11. (2024: £1,943 total loaned to three trustees, with £1,427 remaining due at the year end, and since repaid.)

During the year a total of £4,286 was paid in remuneration and benefits to two relatives of trustees. (2024: £625 to two relatives.)

During the year a total of £2,566 was paid in expenses to four relatives of trustees. (2024: £851 expenses paid to five relatives of trustees.)

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
INCOME				
Donations and legacies	204,706	51,350	-	256,056
Charitable activities	42,778	13,500	-	56,278
Other income	4,211	2,952	-	7,163
Total income	**251,695**	**67,802**	**-**	**319,497**
EXPENDITURE				
Charitable activities	651,931	71,395	-	723,326
Total expenditure	**651,931**	**71,395**	**-**	**723,326**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**(400,236)**	**(3,593)**	**-**	**(403,829)**
TRANSFERS BETWEEN FUNDS	7,571	-	(7,571)	-
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**(392,665)**	**(3,593)**	**(7,571)**	**(403,829)**
FUND BALANCES AT 1 JANUARY 2024	1,195,791	22,180	7,571	1,225,542
FUND BALANCES AT 31 DECEMBER 2024	**803,126**	**18,587**	**-**	**821,713**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2025

20 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2024 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2024 £
Unrestricted Funds					
General Fund	459,005	251,695	(613,882)	(27,304)	69,514
Designated Fund - Church room	736,786	-	(38,049)	34,875	733,612
Restricted funds					
Namalemba and Bumoozi Fund	8,248	8,199	(9,542)	-	6,905
Redevelopment	-	46,103	(46,103)	-	-
Youth worker	-	13,500	(13,500)	-	
Legacy - World Church Action Group	797	-	(250)	-	547
Legacy for Seniors Tea	4,404	-	(1,000)	-	3,404
Legacy for Messy Church	8,731	-	(1,000)	-	7,731
	22,180	67,802	(71,395)	-	18,587
Endowment funds					
Churchyard endowments	7,571	-	-	(7,571)	-
Total funds	**1,225,542**	**319,497**	**(723,326)**	**-**	**821,713**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED 31 DECEMBER 2024

CONTENTS

Annual Report	1
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2024.
The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name: Parochial Church Council of Holy Saviour, Bitterne

Charity Registration Number: 1157949
Correspondence Address: Holy Saviour Church
Bursledon Road
Bitterne
Southampton S019 7LW

Parochial Church Council Trustees
The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 30th April 2023, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Brian Gaffney Adrian Jacobs	
Licensed Lay Ministers:	Kim Baillie Jane Fisher Gareth Wood	
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Stephen Spencer Brian Gaffney	

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2024 to April 2024:
There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Joanne Ayres-Proctor	Brian Ayres	Sue Bell
Rebecca Baillie	Christopher Harris	Alison Large
Justine Boston	Fiona Hutchings	Claire Moore
Kevin Sawers	Roger Moran	Louise White
Susan Ward	James Roberts	Vacancy

Elected Trustees from 2024
There are potentially fifteen elected trustees :-

3 years	2 years	1 year
Susan Bell	Joanne Ayres-Proctor	Brian Ayres
Alison Large	Rebecca Baillie	Christopher Harris
Claire Moore	Justine Boston	Fiona Hutchings
Vacancy	Kevin Sawers	Roger Moran
Vacancy	Susan Ward	James Roberts

Our Advisors:

Independent Examiner
Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:
HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers:
CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

The total number of members on the Electoral Roll as at 31 December 2024 was 203, detailed as follows:-
91 living inside the Parish
112 living outside the Parish

Due to the ongoing site redevelopment works, we started 2024 meeting at 9:30 at Bitterne CE Primary and the 11 am service upstairs in Oak Room. One of the most exciting highlights of 2024 was the official re-opening of Holy Saviour on the 24th March by Bishop Geoff Annas (The Acting Bishop of Southampton).

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year, with an extraordinary meeting to approve the accounts for 2023.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the Church and erected signage where appropriate and did Site Inspections of each room for maintenance purposes.
- The fire extinguishers were serviced and placed in the correct positions in the new building.
- Peter Seal has continued to update the graveyard records and is working hard to keep them in order.
- The Graveyard Working Team has done amazing work and the Graveyard and is assisted by the SCC Ex-Offenders group.
- The team considered the Quinquennial Inspection made by the Diocese. The report was very encouraging, highlighting mainly small items. The big problem is the maintenance of the windows in Holy Saviour, which we have been aware of for many years. The mullions, lead and glass need to be maintained.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Gareth Wood had organised that the gates at the east and west end of the Churchyard be locked between 16.00 on 30 December 2024 and 12.00 on 1 January 2025, in accordance with the Permissive Footpath Act 1980.

PCC discussed the following:-

- Alison Large ensures that **Safeguarding** was discussed at all of our meetings. Safeguarding Training was completed by all PCC members.
- Becky Baillie has been encouraging and supporting PCC and those in other Leadership Roles with their various levels of Safeguarding Training.
- Fiona Hutchings our Treasurer gives **Financial Reports** at all meetings.
- Throughout the year we discussed the best way to conduct our PCC Meetings by:-
  Exploring the fundamental questions as a church leadership team.
  Mission
  Community
  Homegroups/Pastoral Care/Services Schedule.

  Our **Mission and Outreach Team** continued to work raising funds for our Mission Partners and sustained support for our current partners with our allocation of 10% from the personal giving to our church is shared equally by the following agencies: Bible Society: CMS (South America) - partners Marcio Ciechanovicz and Noemi Celeti, Brazil: Hannah Seal Church Army -The Gwent Valleys Centre of Mission: Embrace the Middle East: FEBA: Leprosy Mission: Mission Aviation Fellowship: Namalemba. Other donations were also made throughout the year from the tithe fund when emergencies arose in fragile states.
  PCC approved that we will be donating cash received over the 24hours of Christmas to various charities. It had been agreed at Standing and Finance that 50/50 donations go to Society of St James in Southampton and Tear Fund, Middle East. A quiz was organised to raise money for Tearfund.
- The work of the **Admin Team** was reviewed, and it was agreed that Becky Baillie be appointed as the Vicar's PA.
- The **Church Re-opening** was planned for Palm Sunday when people who were involved with the project were invited and thanked. Our **Community Open Day** was held on Pentecost weekend, which was most successful and enjoyed by many of the congregation and the wider community.
- Ani Davy joined us as a curate and has become a valued member of our team.
- Stephen Spencer gave regular reports from **Deanery Synod Meetings.**
- Sadoc Chongo has given reports on the **Youth and Children's Work.** Links with the school are strong with Tony and Sadoc visiting regularly for Collective Worship and Ruth has organised a choir which is popular with pupils.
- There has been a huge amount of work done to promote the use of our building for lettings to initially raise funds to repay our loan from the Diocese.
- We updated and approved our **Lettings Policy.**
- We updated and approved our **Recruitment of Ex-Offenders Statement.**
- We updated and approved our **Data Protection and GDPR Policy.**
- We implemented our **Use of Social Media Policy.**
- We implemented a **Staff Training Policy.**
- We are working on a **Lone Working Policy.**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Regular reports were brought to the PCC on the progress of Site Redevelopment.
Of particular note :-

- Stage 2 has now been completed and the Church has been in use since March 2024.
- The Property Group has now taken over the maintenance with service agreements for major equipment in place.
- The Recreational and Parking Area construction has begun and should be finished by June 2025.
- The need for fundraising was discussed to enable us to repay the loan from the Diocese.

Senior Leadership Team

This group includes Church Wardens and Ministers, meeting with the Vicar regularly to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers
Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker
Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2024 of £403,829 (2023 - £18,712).
The income decreased from £776,311 for 2023 to £319,497 for the year to 31 December 2024.
Expenditure decreased from £795,023 for 2023 to £723,326 for the year to 31 December 2024.

At 31 December 2024, total funds were £821,713, including £18,587 of restricted funds and £733,612 representing the value of the church room. This leaves £69,514 in General Funds.

Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy
The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF).

Reserves Policy and Going Concern
The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of the view that the PCC is a going concern.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

PLANS FOR FUTURE PERIODS

Wow what an amazing year it has been – there is so much we need to give thanks to God for. We have not only seen the completion of the Site Redevelopment project in March 2024, but we have been blown away by the way in which the new space has been used. We never could have imagined the ways in which the new space has been used so brilliantly – the Marriage Course, the growth of Fireflies & 412 youth work, as well as seeing the church transformed to host both wedding ceremony and wedding breakfast too.

As we look ahead to the year to come, we continue to be expectant for God's provision in terms of growth and outreach into the local community. Our heart and vision is very much to be a community of apprentices who bring HOPE to Bitterne and beyond.

We are expectant for new initiatives starting up such as a Wedding Fayre, Dying Matters Day, the annual parish open morning at Pentecost and many other things as the Lord leads us. We also are committed to seeing growth across all our congregations and our desire is that ALL in Bitterne would know of Jesus' incredible love for them.

2025 also sees the launch of our "25 for 2025" giving initiative where we are praying for 25 people/families/couples to commit to regularly give on a monthly basis £100 (or more). We recognise that we have both financial challenges in terms of our loan commitments for the Site Redevelopment and that any additional growth in ministry is likely to have cost implications too.

We remain hope-filled and excited for all that God might want to do in and through Holy Saviour this next year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees
All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training
New trustees receive initial training into the workings of the PCC.

Risk Management
The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding
The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure
The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee
This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Property Working Group
Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group
Oversees our publicity and communications with the community and within the Church and on the Website.

Social Team
To plan, organise and oversee social events

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

Mission and Outreach Team
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

Select suitable accounting policies and apply them consistently.
Observe the methods and principles in the Charities SORP (FRS 102).
Make judgments and estimates that are reasonable and prudent.
State whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.
Prepare the Financial Statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 3rd April 2025 **and signed on their behalf by :**

AP Palmer — Fiona Hutchings

.....

Vicar **Treasurer**

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2024 set out on pages 10 to 24.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 3 April 2025

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £	Total 2023 £
INCOME						
Donations and legacies	2	204,706	51,350	-	256,056	184,260
Charitable activities	3	42,778	13,500	-	56,278	40,435
Investment income	4	4,211	2,952	-	7,163	7,138
Profit on disposal	9	-	-	-	-	544,478
Total income		**251,695**	**67,802**	**-**	**319,497**	**776,311**
EXPENDITURE						
Charitable activities	5	651,931	71,395	-	723,326	795,023
Total expenditure		**651,931**	**71,395**	**-**	**723,326**	**795,023**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		**(400,236)**	**(3,593)**	**-**	**(403,829)**	**(18,712)**
TRANSFERS BETWEEN FUNDS	15	7,571	-	(7,571)	-	-
NET INCOME		**(392,665)**	**(3,593)**	**(7,571)**	**(403,829)**	**(18,712)**
NET MOVEMENT IN FUNDS		**(392,665)**	**(3,593)**	**(7,571)**	**(403,829)**	**(18,712)**
FUND BALANCES AT 1 JANUARY 2024		1,195,791	22,180	7,571	1,225,542	1,244,254
FUND BALANCES AT 31 DECEMBER 2024	15	**803,126**	**18,587**	**-**	**821,713**	**1,225,542**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2024

	Notes	£	2024 £	£	2023 £
FIXED ASSETS					
Tangible assets	9		1,211,781		1,106,444
CURRENT ASSETS					
Debtors	11	6,385		5,874	
Deposits	10	188,343		93,650	
Cash at bank and in hand	12	32,453		549,314	
		227,181		648,838	
CREDITORS: amounts falling due within one year	13	(68,149)		(91,727)	
NET CURRENT ASSETS			159,032		557,111
LONG TERM CREDITORS amounts falling due after more than one year	14		(549,100)		(438,013)
NET ASSETS			821,713		1,225,542
FUNDS	15				
Unrestricted			803,126		1,195,791
Restricted			18,587		22,180
Endowment			-		7,571
TOTAL FUNDS			821,713		1,225,542

Approved by the trustees on
and signed on their behalf by:

Fiona Hutchings

Fiona Hutchings
Treasurer

APSPalmer

Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) Capitalisation Threshold

All expenditure incurred on individual fixed assets below £1,000 is written-off in the year that it is incurred.

Deposits

Investments are valued at market value at 31 December where applicable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

1 ACCOUNTING POLICIES (continued)

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Gift Aid bank orders and cheques	63,174	-	63,174	62,607
Income Tax recovered	28,790	8,644	37,434	33,933
Non Gift Aid bank and envelopes	5,739	-	5,739	6,459
Church collections	8,549	-	8,549	7,926
Donations	55,828	7,125	62,953	59,894
Parish activities	3,696	-	3,696	1,490
Legacies	38,930	-	38,930	100
Redevelopment grants/donations	-	35,581	35,581	11,851
	204,706	51,350	256,056	184,260

There were no donated services and facilities receivable which could be quantified in the year (2023 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Church Activities				
Weddings and funerals	25,294	-	25,294	13,982
Hall lettings	8,498	-	8,498	4,020
	33,792	-	33,792	18,002
Fundraising				
Sundry income	8,986	-	8,986	5,933
Grants received	-	13,500	13,500	16,500
	8,986	13,500	22,486	22,433
	42,778	13,500	56,278	40,435

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Interest received	4,211	2,952	7,163	7,138

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Notes	Unrestricted funds £	Restricted funds £	Total 2024 £	Total 2023 £
Grants to Further the Work of the Church					
Overseas missions	7	12,958	9,792	22,750	21,456
Home missions		200	-	200	769
Church Expenses					
Worship		2,856	-	2,856	2,614
Parish Share		66,778	-	66,778	71,004
Youth and Children		8,047	1,000	9,047	5,972
Evangelism		227	-	227	39
Lay training		433	-	433	2,125
Weddings and funerals		10,274	-	10,274	6,624
Parish activities		10,003	1,000	11,003	9,292
Depreciation		42,789	-	42,789	25,631
Property					
Heating, lighting and water		18,056	-	18,056	21,431
Insurance		7,936	-	7,936	10,859
Property maintenance		15,910	-	15,910	7,863
Redevelopment costs		358,467	46,103	404,570	524,404
Cleaning materials		1,182	-	1,182	551
Loan interest		31,749	-	31,749	21,781
Management					
Staff salaries and oncosts	8	46,670	13,500	60,170	44,386
Recruitment costs		-	-	-	3,000
Incumbent and Deacon's expenses		740	-	740	380
Support and Governance					
Support costs	6	14,019	-	14,019	11,422
Governance costs	6	2,637	-	2,637	3,420
TOTAL EXPENDITURE		**651,931**	**71,395**	**723,326**	**795,023**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support	Governance	Total Funds	Basis of Apportionment
	£	£	£	
Office costs	5,636	-	5,636	Usage
Technology	5,002	-	5,002	Usage
Telephone	1,490	-	1,490	Usage
Publicity	349	-	349	Usage
Professional fees	-	(363)	(363)	Governance
Independent Examiner's fee	-	3,000	3,000	Governance
Bank charges	501	-	501	Usage
Sundry expenses	1,041	-	1,041	Usage
	14,019	**2,637**	**16,656**	

The Independent Examiner's fee for this year is £2,520 (2023: £2,880).

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:

	£
Bible Society	1,413
Church Army	1,413
Church Mission Society	1,413
Embrace the Middle East	1,693
FEBA Radio	1,413
Leprosy Mission	1,413
Mission Aviation Fellowship	1,413
Namalemba and Bumoozi Church of Uganda	10,713

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2024	2023
	£	£
Salaries and wages	60,170	44,386

	2024	2022
The average number of employees was:	6	5

There were no employees with emoluments in excess of £60,000 (2023 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant, a personal assistant, a hall cleaner and a kitchen assistant. The parish administrator, finance assistant and personal assistant were also trustees and together received £21,193 in remuneration and benefits (2023: £18,183). No other trustee received any remuneration.

Six trustees were reimbursed expenses during the year totalling £1,943 for purchases of equipment and supplies (2023: 10 trustees reimbursed £4,333).

9 TANGIBLE ASSETS

	Church Room Extension	Equipment	Total
	£	£	£
COST			
At beginning of year	1,040,671	104,912	1,145,583
Additions	34,875	113,251	148,126
Disposals	-	-	-
At end of year	1,075,546	218,163	1,293,709
DEPRECIATION			
At beginning of year	20,814	18,325	39,139
Charge	21,512	21,277	42,789
At end of year	42,326	39,602	81,928
NET BOOK VALUE			
At end of year	1,033,220	178,561	1,211,781
At beginning of year	1,019,857	86,587	1,106,444

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred. This includes the Stage 2 redevelopment project which began during this year.

Church Room Extension

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community.

The title to the property is held by Winchester Diocese in trust for the PCC. It is being depreciated over 50 years.

Equipment

All non-fixed equipment, greater than £1,000, is being capitalised and depreciated over its useful economic life.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

10 DEPOSITS

	2024	2023
	£	£
Affirmative Fund	57,433	52,250
Affirmative Fund redevelopment	100,834	12,952
CCLA funds	30,076	28,448
	188,343	93,650

11 DEBTORS

	2024	2023
	£	£
Other Debtors	3,822	2,456
Tax recoverable	2,563	3,418
	6,385	5,874

12 CASH AT BANK AND IN HAND

	2024	2023
	£	£
Current account	3,082	21,267
No 2 Account	18,582	19,813
No 3 Account - Redevelopment	10,789	508,234
	32,453	549,314

13 CREDITORS: amounts falling due within one year

	2024	2023
	£	£
Trade creditors	530	386
Taxation and social security	1,932	517
Pensions	271	-
Accruals	2,520	73,404
Other creditors - development	22,896	17,420
Redevelopment loan - member	40,000	-
Redevelopment loan - diocesan	-	-
	68,149	91,727

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

14 CREDITORS: amounts falling due after one year

	2024	2023
	£	£
Redevelopment loan - member	-	40,000
Redevelopment loan - diocesan	549,100	398,013
	549,100	438,013

Redevelopment Loan - Member

The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest. No repayments have been made to date.

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site, which was extended by £150,000 in July 2023. The loan is repayble over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022 but the church was granted a deferment so no payments were due to made during 2023 or 2024. The church is currently negotiating with the Diocese about revised repayment terms. It is regarded as realistic to present the whole outstanding balance as falling due in more than one year.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2024	Income	Expenditure	Transfers between funds	Balance at 31 December 2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	459,005	251,695	(613,882)	(27,304)	69,514
Designated Fund - Church room	736,786	-	(38,049)	34,875	733,612
Restricted funds					
Namalemba and Bumoozi Fund	8,248	8,199	(9,542)	-	6,905
Redevelopment	-	46,103	(46,103)	-	-
Youth worker	-	13,500	(13,500)	-	-
Legacy - World Church Action Group	797	-	(250)	-	547
Legacy for Seniors Tea	4,404	-	(1,000)	-	3,404
Legacy for Messy Church	8,731	-	(1,000)	-	7,731
	22,180	67,802	(71,395)	-	18,587
Endowment funds					
Churchyard endowments	7,571	-	-	(7,571)	-
Total funds	**1,225,542**	**319,497**	**(723,326)**	**-**	**821,713**

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room fund represents the book value of the room less the original portion of the diocesan loan including interest.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

During the preparation of the accounts, four funds were identified from legacies given to the church with restrictions on use, which had been previously included in unrestricted general funds. The above note therefore shows the correct brought forward balance for each fund.

The restricted funds comprised:

(a) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(b) The redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church. The transfer out of the fund represents expenditure on the AV fit-out of the church whcih was capitalised during the year.

(c) The four legacy funds result from legacies bequeathed to the church for the purposes described.

Endowment Funds

Endowment funds are capital funds; during the year the trustees agreed to release these to General Funds.

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2024 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2024 £
Tangible fixed assets	1,211,781	-	-	1,211,781
Current assets	208,594	18,587	-	227,181
Current liabilities	(68,149)	-	-	(68,149)
Long-term liabilities	(549,100)	-	-	(549,100)
	803,126	18,587	-	821,713

Fund balances as at 31 December 2023 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Tangible fixed assets	1,106,444	-	-	1,106,444
Current assets	297,900	343,367	7,571	648,838
Current liabilities	(91,727)	-	-	(91,727)
Long-term liabilities	(116,826)	(321,187)	-	(438,013)
	1,195,791	22,180	7,571	1,225,542

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

18 RELATED PARTY TRANSACTIONS

The church received a grant of £6,000 from Bitterne Educational Trust during the year. The managing trustees of Bitterne Educational Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

The church received a grant of £7,500 from Bitterne Ecclesiastical Trust during the year. The managing trustees of Bitterne Ecclesiastical Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

During the year a total of £1,943 was loaned to three trustees for tickets to New Wine. At the year end, £1,427 of this remained due. This is represented in Other Debtors in Note 11. (2023: £3,509 total loaned to three trustees, with £1,190 remaining due at the year end, and since repaid.)

During the year a total of £625 was paid in remuneration and benefits to two relatives of trustees. (2023: none.)

During the year a total of £851 was paid in expenses to five relatives of trustees. (2023: £1,540 expenses paid to four relatives of trustees.)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
INCOME				
Donations and legacies	155,310	28,950	-	184,260
Charitable activities	31,435	9,000	-	40,435
Other income	4,554	2,584	-	7,138
Profit on disposal	-	544,478	-	544,478
Total income	**191,299**	**585,012**	**-**	**776,311**
EXPENDITURE				
Charitable activities	252,019	543,004	-	795,023
Total expenditure	**252,019**	**543,004**	**-**	**795,023**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**(60,720)**	**42,008**	**-**	**(18,712)**
TRANSFERS BETWEEN FUNDS	237,197	(237,197)	-	-
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**176,477**	**(195,189)**	**-**	**(18,712)**
FUND BALANCES AT 1 JANUARY 2023	1,019,314	217,369	7,571	1,244,254
FUND BALANCES AT 31 DECEMBER 2023	**1,195,791**	**22,180**	**7,571**	**1,225,542**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2024

20 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2023 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2023 £
Unrestricted Funds					
General Fund	244,875	191,299	(214,366)	237,197	459,005
Designated Fund - Church room	774,439	-	(37,653)	-	736,786
Restricted funds					
Parish hall and office	200,000	-	-	(200,000)	-
Namalemba and Bumoozi Fund	2,437	14,411	(8,600)	-	8,248
Redevelopment	-	561,601	(524,404)	(37,197)	-
Youth worker	-	9,000	(9,000)	-	
Legacy - World Church Action Group	797	-	-	-	797
Legacy for Seniors Tea	4,404	-	-	-	4,404
Legacy for Messy Church	9,731	-	(1,000)	-	8,731
	217,369	585,012	(543,004)	(237,197)	22,180
Endowment funds					
Churchyard endowments	7,571	-	-	-	7,571
Total funds	**1,244,254**	**776,311**	**(795,023)**	**-**	**1,225,542**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL
OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED
31 DECEMBER 2023

CONTENTS

Annual Report	Page 1
Independent Examiner's Report	Page 9
Statement of Financial Activities	Page 10
Balance Sheet	Page 11
Cashflow Statement	Page 12
Notes to the Financial Statements	Page 14

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2023.
The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name:	Parochial Church Council of Holy Saviour, Bitterne
Charity Registration Number:	1157949
Correspondence Address:	Holy Saviour Church Bursledon Road Bitterne Southampton S019 7LW

Parochial Church Council Trustees
The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 30th April 2023, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Brian Gaffney Adrian Jacobs	
Licensed Lay Ministers:	Kim Baillie Jane Fisher Gareth Wood	
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Stephen Spencer	

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2023 to April 2023
There are potentially fifteen elected trustees :-

3 years	2 years	1 year
Brian Ayres	Sue Bell	Joanne Ayres-Proctor
Christopher Harris	Alison Large	Rebecca Baillie
Fiona Hutchings	Claire Moore	Katherine Cooper
Roger Moran	Sue Reynolds	Kevin Sawers
James Roberts	Vacancy	Vacancy

Elected Trustees from April 2023:
There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Joanne Ayres-Proctor	Brian Ayres	Sue Bell
Rebecca Baillie	Christopher Harris	Alison Large
Justine Boston	Fiona Hutchings	Claire Moore
Kevin Sawers	Roger Moran	Louise White
Susan Ward	James Roberts	Vacancy

Our Advisors:

Independent Examiner
Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:
HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers:
CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

Church Membership and Attendance
The total number of members on the Electoral Roll as at 31 December 2023 was 187 detailed as follows:-

87 living inside the Parish
100 living outside the Parish

Worship continued to take place in the Oak Room at Holy Saviour whilst the colder months continued and as preparations for the second phase of redevelopment took place. We continued to experiment with different styles of services and provide as many social opportunities also for the whole church family to come together. We celebrated 170 years of Holy Saviour being opened in May with cake, bubbles and the chance to worship together in the church itself prior to the redevelopment.

In June the church building closed for redevelopment and so the 9:30am service returned to Bitterne CE Primary for the remainder of the year. We tried where possible to create spaces and opportunities for the whole church to come together but with limited capacity in Oak Room, this was not as frequent as we may have hoped. In December we celebrated a wedding in the church itself, which also enabled us to hold our Carol Service within the building site. It was great to get a feel for how the church was changing despite the cold temperature! The limited space provided a challenge for our other Christmas services resulting in holding 4 Christingles on Christmas Eve each packed with 130 people, as well as very full services on Christmas Eve Communion and Christmas Day.

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year, with an extraordinary meeting to approve the accounts for 2022.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the new building and erected signage where appropriate.
- The fire extinguishers were serviced and placed in the correct positions in the new building.
- Peter Seal has continued to update the graveyard records and working hard keeping them in order.
- The Graveyard Working Team have done amazing work and the Graveyard is looking well.
- In January Gareth Wood reported that the team focussed mainly on the Quinquennial Inspection made by the Diocese. The report was very encouraging highlighting mainly small items. The big problem is the maintenance of the windows in Holy Saviour which we have been aware of for many years. The mullions, lead and glass need to be maintained. Gareth explained that this could be a very expensive job and he suggested that we should have a maintenance plan of five years.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- We now have 15 CCTV cameras installed in and around the building mainly to deter anti-social behaviour. Notices have been placed around the buildings to inform the public.
- PCC accepted our CCTV Policy.
- The East and West Churchyard gates were locked between 15.10 on 25th December and 11.05 on 27th December 2023. This was our annual closure in accordance with the Permissive Footpath Act 1980 so as to ensure that the footpath does not become an open public footpath.

PCC discussed the following:-

- Alison Large ensures that **Safeguarding** was discussed at all of our meetings. Safeguarding Training was completed by all PCC members.
- Fiona Hutchings our Treasurer gives **Financial Reports** at all meetings.
- Tony, the Church Wardens and the Finance Team now have use of a **Church Debit Card.** Fiona Hutchings had written a **Debit Card Policy** using Diocesan guidelines. This policy was accepted.
- The **World Church Action Group** had accumulated the responses to the homegroup studies on **Our Partnership in God's Mission in the World.** They proposed to PCC that for the year 2023 the mission allocation of 10% from the personal giving to our church is shared equally by the following agencies: Bible Society: CMS (South America) - partners Marcio Ciechanovicz and Noemi Celeti, Brazil: Hannah Seal Church Army -The Gwent Valleys Centre of Mission: Embrace the Middle East: FEBA: Leprosy Mission: Mission Aviation Fellowship: Namalemba. PCC **approved** their **proposal.**
- Other donations were also made throughout the year from the tithe fund when emergencies arose in fragile states.
- The **170th Anniversary** of our Church was celebrated with bubbles and cake.
- The approval of **Stage 2 Building works,** and the finances needed were discussed.
- **Plans for Worship** during the Stage 2 work, the reordering of Holy Saviour, were discussed, and it was decided to hold 9.30 in the school and 11.00 in Oak Hall. Midweek Communion would continue in Oak Hall.
- Brian and Sandra Gaffney reported that **The Omega Ministries** are going well with a great team of volunteers.
- Stephen Spencer gave regular reports from **Deanery Synod Meetings.**
- Tony had covered the **Youth and Children's Work** and brought regular reports to the meetings since Barry Brand had left and Ruth recovered from her operation. Links with the school are strong with a new Head Teacher who started in September.
- Adrian Jacobs and James Roberts took 9 of our young people to **Youth Fest** in the summer which was attended by 135 youngsters from Southampton churches. It was a very successful weekend.
- Sadoc and Vivi Chongo with their lovely children joined us in September with Sadoc becoming our **Youth and Children's Minister**. They were missionaries with Latin Link.
- We updated and approved our **Lettings Policy.**
- We updated and approved our **Fundraising policy.**
- We updated and approved our **Equal Opportunities Policy**
- We discussed **Admin Priorities** and considered changing to a new **Church Database.**
- We discussed how we can become a more **Welcoming Church.**
- We spent time thinking, praying and discussing **Social Justice.**
- We spent time exploring the fundamental questions as a church leadership team. **'Why does Church exist?' 'Why does PCC exist?'** and **'What is the best way to conduct PCC meetings?'**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Regular reports were brought to the PCC on the progress of Site Redevelopment.
Of particular note :-

- Stage 1 had been completed for 12 months and remedial decoration was done.
- Land sale and reserved matters began.
- Stage 2 Holy Saviour Refurbishment went out to tender (Companies recommended by our Professional Architect and Quantity Surveyor).
- Ecology and bore hole surveys were completed.
- PCC agreed to ask the Architect to produce a JCT contract with Mountjoy Builders to Re-order Holy Saviour Church to Stage 2 specification.
- Southampton City Council finally passed the planning application for the sale of the land to Imperial Homes
- The need for fundraising was discussed to enable us to repay the loan from the Diocese.

Senior Leadership Team

This group includes Church Wardens and Ministers, meeting with the Vicar on a regular basis to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers
Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker
Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2023 of £18,712 (2022: £29,570 deficit). The income increased from £221,121 for 2022 to £776,311 for the year to 31 December 2023 which includes a profit on sale of land of £544,478. Expenditure increased from £250,691 for 2022 to £795,023 for the year to 31 December 2023 – with the majority of the increase being due to redevelopment work on the church building which was not capitalised due to being consecrated property. The balance at year end on General Funds was £459,005. Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy
The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF).

Reserves Policy and Going Concern
The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of the view that the PCC is a going concern.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

PLANS FOR FUTURE PERIODS

What another fantastic year, with many challenges but many many more blessings and opportunities to see new people engage with Jesus or grow deeper in their faith. We have had many opportunities to gather together as God's people to worship, to pray, to celebrate the highs and lows of life and to also celebrate key moments in our nation's history with the coronation of King Charles III. Holy Saviour has continued to be a place of welcome and sanctuary for those in need in our local community – with increasing numbers making use of the warm spaces initiative.

Our hope and prayer as we continue into 2024 and beyond is that we will continue to see people meeting Jesus and discovering the hope that comes through apprenticeship under Him. As a church we began 2024 with a sermon series exploring our TOP 5 priorities, which will help to underpin the decisions we make as a church about how we use our time, talents and resources.

We believe that as a church we are called to be a beacon of HOPE for Bitterne and beyond, and as apprentices to Jesus we seek to BE with Jesus, BECOME like Jesus and DO what Jesus does. As a church we have 5 specific priorities for 2024:

1) Bringing HOPE: We believe the message of Jesus is good news, which all people need to hear and respond to. As a church we want to prioritise sharing this HOPE with the people of Bitterne and beyond through everything we do. Through 2024 we will continue to look for new opportunities to share the message of HOPE whether practically or verbally. Especially we will continue to explore our role in supporting those with financial, food or any other social need, which we as a church are able to practically help with.
2) Reaching OUT: Whilst we are so excited for the completion of the church redevelopment, we don't want to become entirely consumed with activity within our building. Rather we want to seize opportunities to be out in the community practically being Jesus' hands, feet and mouthpiece to a hurting and broken world. Through the appointment of a Community Outreach Pastor, we hope to be able develop our presence in the community and establish the key needs that we are being called to address in our local community.
3) Growing APPRENTICES: We believe that Jesus is calling us into life long discipleship with Him – where we gradually learn what it means to be with Him, become like Him and step out in doing what He does. Over 2024 we will continue to grow our community/home groups, seeking to release more people into leadership in this area and encourage more of our congregations to find their place within these groups.
4) Pastoral CARE: We recognise the distinct call of Jesus to love one another as ourselves as an act of worship. We acknowledge the realities of a post-Covid world where people continue to feel isolated, struggling with physical and mental health issues and with a health service that is under immense pressure. As a church we have a unique opportunity to ensure that we care for one another; showing both practical and emotional support to meet one another's needs, protecting the vulnerable and caring too for those managing health conditions or caring for loved ones with such needs. Through the work of our Anna Chaplain, we will explore opportunities to develop this ministry and model best practice in pastoral care.
5) New GENERATIONS: Through our thriving youth and children's ministry we are so aware of the scale of need for children and young people to know Jesus, to find spaces of welcome and to be encouraged to live life in all its fulness. We will continue to invest our time, resources and finances into this area to see the next generations coming to know Jesus for themselves.

In our latest budget for 2024, we continued to prioritise outreach and mission in the local community - seeking to be bold in setting our aspirations to appoint additional staff members. However, we do recognise the financial challenges ahead of us. We continue to need to focus on how we maximise giving, grow new revenue streams and seek to uphold our value of generosity throughout.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees
All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training
New trustees receive initial training into the workings of the PCC.

Risk Management
The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding
The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable undergo safer recruitment processes including training, DBS certification and due and proper processes.

Organisational Structure
The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee
This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Building Implementation Group
This group meets to ensure that the practical elements of the building work are in accordance with the contract.

Property Working Group
Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group
Oversees our publicity and communications with the community and within the Church and on the Website.

Site Redevelopment Group
Overseas and co-ordinates the planning and legal affairs relating to site redevelopment of the Church site.

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

World Church Action Working Group
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

select suitable accounting policies and apply them consistently.
observe the methods and principles in the Charities SORP (FRS 102);
make judgments and estimates that are reasonable and prudent.
state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.
and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 25th March 2024 and signed on their behalf by :

AP Palmer Vicar Fiona Hutchings Treasurer

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2023 set out on pages 10 to 26.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

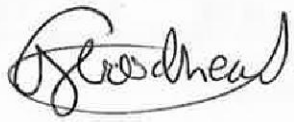
I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 26 March 2024

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £	Total 2022 £
INCOME						
Donations and legacies	2	155,310	28,950	-	184,260	182,781
Charitable activities	3	31,435	9,000	-	40,435	36,149
Investment income	4	4,554	2,584	-	7,138	2,191
Profit on disposal	9	-	544,478	-	544,478	-
Total income		**191,299**	**585,012**	**-**	**776,311**	**221,121**
EXPENDITURE						
Charitable activities	5	252,019	543,004	-	795,023	250,691
Total expenditure		**252,019**	**543,004**	**-**	**795,023**	**250,691**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		**(60,720)**	**42,008**	**-**	**(18,712)**	**(29,570)**
TRANSFERS BETWEEN FUNDS	15	237,197	(237,197)	-	-	-
NET INCOME		**176,477**	**(195,189)**	**-**	**(18,712)**	**(29,570)**
NET MOVEMENT IN FUNDS		**176,477**	**(195,189)**	**-**	**(18,712)**	**(29,570)**
FUND BALANCES AT 1 JANUARY 2023		1,019,314	217,369	7,571	1,244,254	1,273,824
FUND BALANCES AT 31 DECEMBER 2023	15	**1,195,791**	**22,180**	**7,571**	**1,225,542**	**1,244,254**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2023

	Notes	£	2023 £	£	2022 £
FIXED ASSETS					
Tangible assets	9		1,106,444		1,280,745
CURRENT ASSETS					
Debtors	11	5,874		4,837	
Deposits	10	93,650		169,268	
Cash at bank and in hand	12	549,314		76,607	
		648,838		250,712	
CREDITORS: amounts falling due within one year	13	(91,727)		(20,971)	
NET CURRENT ASSETS			557,111		229,741
LONG TERM CREDITORS amounts falling due after more than one year	14		(438,013)		(266,232)
NET ASSETS			1,225,542		1,244,254
FUNDS	15				
Unrestricted			1,195,791		1,019,314
Restricted			22,180		217,369
Endowment			7,571		7,571
TOTAL FUNDS			1,225,542		1,244,254

Approved by the trustees on 25 March 2024
and signed on their behalf by:

Fiona Hutchings
Fiona Hutchings
Treasurer

APPalmer
Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

CASHFLOW STATEMENT
FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	2023 £	2022 £
NET CASH FLOW PROVIDED BY OPERATING ACTIVITIES	1	(281,416)	(269,903)
CASH FLOWS FROM INVESTING ACTIVITIES			
Interest received		7,138	2,191
Purchase of investments		(65,087)	-
Disposal of investments		140,705	154,559
CASH FLOWS FROM FINANCING ACTIVITIES			
Purchase of fixed assets		(51,330)	(121,851)
Sale of fixed assets		744,478	-
Interest due		(21,781)	-
Repayments of borrowing		-	-
NET CASH FLOW		472,707	(235,004)
Change in cash and cash equivalents in the year		472,707	(235,004)
Cash and cash equivalent at start of the year		76,607	311,611
Cash and cash equivalents at the end of the year	2	549,314	76,607

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

1 RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2023 £	2022 £
Net income / (expenditure) for the year	(18,712)	(29,570)
Interest received	(7,138)	(2,191)
Interest due	21,781	-
Depreciation	25,631	5,102
Profit on disposal of fixed assets	(544,478)	-
Increase in debtors	(1,037)	(708)
Increase / (decrease) in creditors	70,756	(16,157)
Increase/(decrease) in debt	171,781	(226,379)
Net cash flow from operating activities	(281,416)	(269,903)

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE CASHFLOW STATEMENT FOR THE YEAR ENDED 31 DECEMBER 2023

2 ANALYSIS OF CASH AND CASH EQUIVALENTS

	2023	2022
	£	£
Cash at bank and in hand	549,314	76,607

3 ANALYSIS OF CHANGES IN NET DEBT

	At 1 Jan 2023	Cash flows	Non cash movements	At 31 Dec 2023
Cash at bank and in hand	76,607	472,707	-	549,314
Debt due within one year	-	-	-	-
Debt due after one year	(266,232)	(171,781)	-	(438,013)
	(189,625)	300,926	-	111,301

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) Capitalisation Threshold

All expenditure incurred on individual fixed assets below £1,000 is written-off in the year that it is incurred.

Deposits

Investments are valued at market value at 31 December where applicable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 ACCOUNTING POLICIES (continued)

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Gift Aid bank orders and cheques	62,607	-	62,607	68,222
Income Tax recovered	28,964	4,969	33,933	32,180
Non Gift Aid bank and envelopes	6,459	-	6,459	6,832
Church collections	7,926	-	7,926	8,734
Donations	47,764	12,130	59,894	52,882
Parish activities	1,490	-	1,490	1,052
Legacies	100	-	100	-
Redevelopment grants/donations	-	11,851	11,851	12,879
	155,310	28,950	184,260	182,781

There were no donated services and facilities receivable which could be quantified in the year (2022 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Church Activities				
Weddings and funerals	13,982	-	13,982	12,451
Hall lettings	4,020	-	4,020	3,542
	18,002	-	18,002	15,993
Fundraising				
Sundry income	5,933	-	5,933	3,831
Grants received	7,500	9,000	16,500	16,325
	13,433	9,000	22,433	20,156
	31,435	9,000	40,435	36,149

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
Interest received	4,554	2,584	7,138	2,191

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Notes	Unrestricted funds £	Restricted funds £	Total 2023 £	Total 2022 £
Grants to Further the Work of the Church					
Overseas missions	7	12,856	8,600	21,456	21,043
Home missions		769	-	769	706
Church Expenses					
Worship		2,614	-	2,614	2,462
Parish Share		71,004	-	71,004	72,404
Youth and Children		4,972	1,000	5,972	5,281
Evangelism		39	-	39	-
Lay training		2,125	-	2,125	1,141
Weddings and funerals		6,624	-	6,624	7,154
Parish activities		9,292	-	9,292	7,017
Depreciation		25,631	-	25,631	5,102
Property					
Heating, lighting and water		21,431	-	21,431	15,051
Insurance		10,859	-	10,859	6,659
Property maintenance		7,863	-	7,863	15,398
Redevelopment costs		-	524,404	524,404	36,708
Cleaning materials		551	-	551	650
Loan interest		21,781	-	21,781	-
Management					
Staff salaries and oncosts	8	35,386	9,000	44,386	44,318
Recruitment costs		3,000	-	3,000	-
Incumbent and Deacon's expenses		380	-	380	1,166
Support and Governance					
Support costs	6	11,422	-	11,422	9,007
Governance costs	6	3,420	-	3,420	(576)
TOTAL EXPENDITURE		**252,019**	**543,004**	**795,023**	**250,691**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support	Governance	Total Funds	Basis of Apportionment
	£	£	£	
Office costs	5,395	-	5,395	Usage
Technology	2,599	-	2,599	Usage
Telephone	1,665	-	1,665	Usage
Publicity	249	-	249	Usage
Professional fees	-	420	420	Governance
Independent Examiner's fee	-	3,000	3,000	Governance
Bank charges	322	-	322	Usage
Sundry expenses	1,192	-	1,192	Usage
	11,422	**3,420**	**14,842**	

The Independent Examiner's fee for this year is £2,400 (2022: £1,680).

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:	£
Bible Society	**1,442**
Christian Aid	**1,442**
Church Mission Society	**1,442**
Embrace the Middle East	**1,442**
FEBA Radio	**1,442**
Leprosy Mission	**1,442**
Mission Aviation Fellowship	**1,442**
Bumoozi Church of Uganda	**8,600**

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2023	2022
	£	£
Salaries and wages	44,386	44,318

	2023	2022
The average number of employees was:	5	4

There were no employees with emoluments in excess of £60,000 (2022 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant, a personal assistant and a hall cleaner. The parish administrator and finance assistant were also trustees and together received £18,183 in remuneration and benefits (2022: £15,577). No other trustee received any remuneration.

10 trustees were reimbursed expenses during the year totalling £4,333 for purchases of equipment and supplies (2022: six trustees reimbursed £13,497).

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

9 TANGIBLE ASSETS

	Church Room Extension	Parish Hall	Equipment	Total
	£	£	£	£
COST				
At beginning of year	1,040,671	200,000	53,582	1,294,253
Additions	-	-	51,330	51,330
Disposals	-	(200,000)	-	(200,000)
At end of year	1,040,671	-	104,912	1,145,583
DEPRECIATION				
At beginning of year	-	-	13,508	13,508
Charge	20,814	-	4,817	25,631
At end of year	20,814	-	18,325	39,139
NET BOOK VALUE				
At end of year	1,019,857	-	86,587	1,106,444
At beginning of year	1,040,671	200,000	40,074	1,280,745

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred. This includes the Stage 2 redevelopment project which began during this year.

Church Room Extension

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community.

The title to the property is held by Winchester Diocese in trust for the PCC. It is being depreciated over 50 years.

Parish Hall and Office

Proceeds (after solicitor fees) were £744,478 and after offsetting the value of the Parish Hall (£200,000) this resulted in a profit on disposal of £544,478. This is shown in the SOFA.

Equipment

All non-fixed equipment, greater than £1,000, is being capitalised and depreciated over its useful economic life.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

10 DEPOSITS

	2023	2022
	£	£
Affirmative Fund	52,250	52,665
Affirmative Fund redevelopment	12,952	50,281
CCLA funds	28,448	66,322
	93,650	169,268

11 DEBTORS

	2023	2022
	£	£
Other Debtors	2,456	2,366
Tax recoverable	3,418	2,471
	5,874	4,837

12 CASH AT BANK AND IN HAND

	2023	2022
	£	£
Current account	21,267	29,391
No 2 Account	19,813	13,307
No 3 Account - Redevelopment	508,234	33,909
	549,314	76,607

13 CREDITORS: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	386	299
Taxation and social security	517	1,310
Pensions	-	263
Accruals	73,404	1,680
Other creditors - development	17,420	17,419
Redevelopment loan - diocesan	-	-
	91,727	20,971

14 CREDITORS: amounts falling due after one year

	2023	2022
	£	£
Redevelopment loan - member	40,000	40,000
Redevelopment loan - diocesan	398,013	226,232
	438,013	266,232

Redevelopment Loan - Member

The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest. No repayments have been made to date.

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site, which was extended by £150,000 in July 2023. The loan is repayble over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022 but the church was granted a deferment so no payments were due to made during 2023 or 2024. As a result the whole outstanding balance of £398,013 falls due in more than one year.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2023	Income	Expenditure	Transfers between funds	Balance at 31 December 2023
	£	£	£	£	£
Unrestricted Funds					
General Fund	244,875	191,299	(214,366)	237,197	459,005
Designated Fund - Church room	774,439	-	(37,653)	-	736,786
Restricted funds					
Parish hall and office	200,000	-	-	(200,000)	-
Namalemba and Bumoozi Fund	2,437	14,411	(8,600)	-	8,248
Redevelopment	-	561,601	(524,404)	(37,197)	-
Youth worker	-	9,000	(9,000)	-	-
Legacy - World Church Action Group	797	-	-	-	797
Legacy for Seniors Tea	4,404	-	-	-	4,404
Legacy for Messy Church	9,731	-	(1,000)	-	8,731
	217,369	585,012	(543,004)	(237,197)	22,180
Endowment funds					
Churchyard endowments	7,571	-	-		7,571
Total funds	**1,244,254**	**776,311**	**(795,023)**	**-**	**1,225,542**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room represents the value of the room less the loans outstanding towards the redevelopment project.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

During the preparation of the accounts, four funds were identified from legacies given to the church with restrictions on use, which had been previously included in unrestricted general funds. The above note therefore shows the correct brought forward balance for each fund.

The restricted funds comprised:

(a) The church room and parish hall and office funds are property and building funds for the use of the PCC.

(b) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(c) The redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church. The transfer out of the fund represents expenditure on the AV fit-out of the church whcih was capitalised during the year.

(d) The four legacy funds result from legacies bequeathed to the church for the purposes described.

Endowment Funds

Endowment funds are capital fund which the trustees have no power to convert the capital into income.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2023 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2023 £
Tangible fixed assets	1,106,444	-	-	1,106,444
Current assets	297,900	343,367	7,571	648,838
Current liabilities	(91,727)	-	-	(91,727)
Long-term liabilities	(116,826)	(321,187)	-	(438,013)
	1,195,791	22,180	7,571	1,225,542

Fund balances as at 31 December 2022 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Tangible fixed assets	1,080,745	200,000	-	1,280,745
Current assets	141,582	101,559	7,571	250,712
Current liabilities	(20,971)	-	-	(20,971)
Long-term liabilities	(182,042)	(84,190)	-	(266,232)
	1,019,314	217,369	7,571	1,244,254

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

18 RELATED PARTY TRANSACTIONS

The church received a grant of £9,000 from Bitterne Educational Trust during the year, towards the salary of a youth worker. The managing trustees of Bitterne Educational Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

The church received a grant of £7,500 from Bitterne Ecclesiastical Trust during the year. The managing trustees of Bitterne Ecclesiastical Trust are the vicar and churchwardens of Holy Saviour, Bitterne.

During the year a total of £3,509 was loaned to three trustees for tickets to New Wine. At the year end, £1,190 of this remained due. This is represented in Other Debtors in Note 11.

During the year a total of £1,540 was paid in expenses to four relatives of trustees. (2022: none)

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

19 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
INCOME				
Donations and legacies	155,552	27,229	-	182,781
Charitable activities	36,149	-	-	36,149
Other income	1,589	602	-	2,191
Total income	**193,290**	**27,831**	**-**	**221,121**
EXPENDITURE				
Charitable activities	200,126	50,565	-	250,691
Total expenditure	**200,126**	**50,565**	**-**	**250,691**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**(6,836)**	**(22,734)**	**-**	**(29,570)**
TRANSFERS BETWEEN FUNDS	233,193	(233,193)	-	-
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS	**226,357**	**(255,927)**	**-**	**(29,570)**
FUND BALANCES AT 1 JANUARY 2022	792,957	473,296	7,571	1,273,824
FUND BALANCES AT 31 DECEMBER 2022	**1,019,314**	**217,369**	**7,571**	**1,244,254**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2023

20 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2022 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2022 £
Unrestricted Funds					
General Fund	792,957	193,290	(200,126)	(541,246)	244,875
Designated Fund - Church room	-	-	-	774,439	774,439
Restricted funds					
Parish hall and office	200,000	-	-	-	200,000
Namalemba and Bumoozi Fund	2,884	10,909	(11,356)	-	2,437
Redevelopment	251,271	16,922	(36,708)	(231,485)	-
Legacy - World Church Action Group	1,777	-	(980)	-	797
Legacy for Seniors Tea	4,404	-	-	-	4,404
Legacy for training	1,521	-	(1,521)	-	-
Legacy for Messy Church	11,439	-	-	(1,708)	9,731
	473,296	27,831	(50,565)	(233,193)	217,369
Endowment funds					
Churchyard endowments	7,571	-	-	-	7,571
Total funds	**1,273,824**	**221,121**	**(250,691)**	**-**	**1,244,254**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED 31 DECEMBER 2022

CONTENTS

Annual Report	1
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2022.
The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015, including early adoption as amended January 2016).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name: Parochial Church Council of Holy Saviour, Bitterne

Charity Registration Number: 1157949
Correspondence Address: Holy Saviour Church
Bursledon Road
Bitterne
Southampton S019 7LW

Parochial Church Council Trustees
The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 18th April 2021, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Adrian Jacobs Gareth Wood	
Licensed Lay Ministers:	Kim Baillie Jane Fisher Brian Gaffney	
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Stephen Spencer	

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2022 to April 2022
There are potentially fifteen elected trustees :-

3 years	2 years	1 year
Sue Bell	Jo Ayres-Proctor	Roger Moran
Alison Large	Rebecca Baillie	Bryony Sawers
Claire Moore	Katherine Cooper	Ric Wood
Sue Reynolds	Kevin Sawers	Vacancy
Vacancy	Vacancy	Vacancy

Elected Trustees from April 2022:
There are potentially fifteen elected trustees:-

3 years	2 years	1 year
Brian Ayres	Sue Bell	Joanne Ayres-Proctor
Christopher Harris	Alison Large	Rebecca Baillie
Fiona Hutchings	Claire Moore	Katherine Cooper
Roger Moran	Sue Reynolds	Kevin Sawers
James Roberts	Vacancy	Vacancy

Our Advisors:

Independent Examiner
Knight Goodhead Limited
7 Bournemouth Road
Chandler's Ford
Eastleigh
Hampshire
SO53 3DA

Bankers:
HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers:
CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

Church Membership and Attendance
The total number of members on the Electoral Roll as at 31 December 2022 was 190 detailed as follows:-

89 living inside the Parish
101 living outside the Parish

We started the year with the same pattern of worship – 9:30am at Bitterne CE Primary School and then the 11am service at Holy Saviour. On Sunday 27th February we officially opened the new extension at the church and moved the 9:30 service back there. Since then, the Sunday services have continued to grow and flourish, with different styles of services being trialled, including breakfast services, café style services and informal communion services.

In the late Autumn as the temperature dropped, we made the decision to move the 11am service upstairs also, as well as the Midweek Communion Service. Christmas was celebrated in the main church building and was a fantastic end of the year with lots of visitors and opportunities to share the good news of Jesus through word and hospitality.

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group :-

- The Churchwardens and Property Group did Risk Assessments of the new building and erected signage where appropriate.
- The fire extinguishers were serviced and placed in the correct positions in the new building.
- Peter Seal has reorganised the graveyard records and working hard keeping them in order and up to date.
- The Graveyard Working Team have done amazing work and the Graveyard is looking well.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- The East and West Churchyard gates were locked between 28th and 31st December. This was our annual closure in accordance with the Highways Act so as to ensure that the footpath does not become an open public footpath.

PCC discussed the following:-

- The new extension opened in February with the 9.30 informal service relocating from the school in March. It was great to be under the same roof again with the opportunity to meet together with the 11.00 congregation for refreshments between services.
- The Lettings Group worked on a Room Hire Agreement which is part of the Lettings Policy.
- Although news sheets are posted on line and paper copies available, to aid communication a summary of PCC decisions and discussions will be provided.
- PCC **approved** a **proposal** from **World Church Action Group** that 10% of our personal giving be shared among our Mission Partners for 2022. Our Mission Partners for this year are: Bible Society; Christian Aid; CMS (South America); Embrace the Middle East; FEBA; Leprosy Mission; Mission Aviation Fellowship and Namalemba. Donations were also made throughout the year from the tithe fund to DEC (Disasters Emergency Committee) when emergencies arose in fragile states.
- Brian and Sandra Gaffney agreed to take the Ministry to Older People project forward as **The Omega Ministries** in March and reported progress to PCC.
- Phil Robinson stepped down as one of our **Deanery Synod Representatives.** A position which he had held for many years, for which we are very grateful. Stephen Spencer then gave regular reports from the **Deanery Synod meetings.**
- **Fiona Hutchings** agreed to take on the position of **Treasurer** for which we are very grateful.
- Our **Safeguarding Documentation** has been updated.
  a) **Promoting a Safer Church**
  The Diocesan 'Promoting a Safer Church' Safeguarding Policy Statement for Children, Young People and Adults was adopted as our own.
  b) **Ex-Offenders Statement**
  The Holy Saviour Policy Statement on the Recruitment of Ex-Offenders had been circulated and was approved.
  c) **Safeguarding Policy Statement**
  PCC had been asked to look at the C of E Safeguarding Policy Statement was adopted as our own.
- Our **GDPR Policy** was updated and **re-adopted.**
- PCC approved the use of a debit card
- Groups were set up to focus on Outreach and Social Planning
- As the cost of heating has increased drastically, it was agreed to move the 11.00 service into the Oak Room (upstairs in the extension).

Regular reports were brought to the PCC by Barry Brand the Children, Youth & Families Minister who reported on the exciting work being done with our Families, Children and Young People.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Regular reports were brought to the PCC on the progress of Site Redevelopment.
Of particular note :-

- The Extension Toilets had been in use for Christmas 2021 Services.
- The wording for the three landowners for sale of the Land has been agreed, called "Heads of Terms".
- Kitchen Hygiene Certification Requirement for those who use the Kitchen has been agreed.
- Extension Room Hire arrangements agreed.
- Extension Risk Assessments completed and building able to be used from 9th February.
- First Service Held in Extension 09:30 27th February.
- Met in March with Imperial Homes and have their land sale contract details for our consideration.
- April – July, Regarding the land sale all the information is still with the three solicitors and we await completion.
- Extension Room Lettings Policy Approved, June.
- The Legal Document called "106 Agreement" has had wording agreed, July.
- Estimates for Holy Saviour CCTV sought, July. Installed December.
- July – October, Regarding the land sale all the information is still with the three solicitors and we await completion, but have now passed the deadline to complete some of the reserved matters and will now be delayed signing the land sale contract.
- Land sale contract signed December 2022, and now expected reserved matters completed March 2023, when the land sale will be considered complete.

Senior Leadership Team
This group includes Church Wardens and Ministers, meeting with the Vicar on a regular basis to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers
Our LLMs are Kim Baillie, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood. Meg Cook has now become an LLM Emeritus whilst still continuing to faithfully serve in the parish.

Licensed Lay Worker
Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2022 of £29,570 (2021 - £150,162).
The income reduced from £270,807 for 2021 to £221,121 for the year to 31 December 2022.
Expenditure decreased from £420,969 for 2021 to £250,691 for the year to 31 December 2022.
Overall the PCC trustees are satisfied with the position of the finances.

Investment Powers and Policy
The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF) and Epworth Investment Management.

Reserves Policy and Going Concern
The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of a view that the PCC is a going concern.

PLANS FOR FUTURE PERIODS

We could not have imagined just what a difference both the new space and the ability to gather collectively as the body of Christ would make. This past year we have enjoyed many opportunities to worship, pray, celebrate, socialise, and host people from those who have been church members for a long time, to those who simply need a warm space and welcome. Our hope and prayer is that we will continue to see these things to grow and develop.

We hope to make several significant appointments over the next year, which will shape and mould us into the people God is calling us to be in Bitterne:

- The replacement of our Children, Youth & Families Minister role with two part time roles – Children & Families Pastor and a Youth Pastor. These roles will have specific responsibility to build on our current engagement with these age groups and seek to develop programs that will grow lifelong disciples of Jesus.
- We want to build on the successes of our invitational outreach, in which we have opened our doors and invited people in – Hope Café, Omega Café etc. Through the appointment of a Community Outreach Pastor, we hope to be able develop our presence in the community and establish the key needs that we are being called to address in our local community.
- As our Omega Ministries have grown and developed, we have recognised the need to invest more in our pastoral care of those in their later years and to engage with those in our community who need Jesus. We hope to appoint an Anna Chaplain in partnership with the Carraway Trust who will direct and grow this ministry out into our local community – meeting people where they are at.

We continue to have the aspiration to see new people come to know Jesus and be radically transformed by His love. We will continue to run the Alpha course and explore other opportunities such as Parenting Courses, the Marriage Course and Money Courses to create opportunities to meet people in their places of need.

Over the last 12 months we have seen 6 new regular preachers begin to deliver sermons and teach at our various services. This has been so exciting to see, and the Art of Teaching program has been super helpful in developing skills and confidence in this area. We continue to look for those whom God is calling into roles of leadership and vocation, and we still hope to be able to run Growing Leaders program towards the end of 2023.

We also recognise the need to provide spaces for those who want to wrestle with God's word in a deeper way, to grapple with the issues facing Christians and the Church around the world and to provide safe forums for debate and growth in our apprenticeship to Jesus. We also recognise the need to provide solid Biblical teaching and to develop our Biblical literacy to help us be equipped to BE with Jesus, BECOME like Jesus and DO what Jesus does. Plans are afoot over the next 12 – 18 months to seek to deepen our Biblical understanding.

As we had stated last year - It is also our aim that following the completion of the land sale and tendering processes that we will also move on to completing the site redevelopment vision with phase 2 in Holy Saviour. This work is likely to begin in Spring 2023 and finish by December. We absolutely cannot wait for this dream to be realised and are so encouraged by how the new facilities are looking already in the phase one works.

In our latest budget for 2023, we continued to prioritise outreach and mission in the local community - seeking to be bold in setting our aspirations to appoint additional staff members. However, we do recognise the financial challenges ahead of us. We continue to need to focus on how we maximise giving, grow new revenue streams and seek to uphold our value of generosity throughout.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees
All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training
New trustees receive initial training into the workings of the PCC.

Risk Management
The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding
The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure
The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee
This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Building Implementation Group
This group meets to ensure that the practical elements of the building work are in accordance with the contract.

Property Working Group
Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group
Oversees our publicity and communications with the community and within the Church and on the Website.

Site Redevelopment Group
Overseas and co-ordinates the planning and legal affairs relating to site redevelopment of the Church site.

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

World Church Action Working Group
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

select suitable accounting policies and apply them consistently.
observe the methods and principles in the Charities SORP (FRS 102);
make judgments and estimates that are reasonable and prudent.
state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements.
and prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 2nd April 2023 and signed on their behalf by :

APSPalmer

.....

Vicar

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF HOLY SAVIOUR, BITTERNE

I report to the trustees on my examination of the accounts of Holy Saviour, Bitterne, for the year ended 31 December 2022 set out on pages 10 to 24.

RESPONSIBILITIES AND BASIS OF REPORT

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act').

I report in respect of my examination of your charity's accounts as carried out under section 145 of the 2011 Act. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

INDEPENDENT EXAMINER'S STATEMENT

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1) accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or

2) the accounts do not accord with those records; or

3) the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



C J Goodhead FCA
Knight Goodhead Limited
Chartered Accountants

7 Bournemouth Road
Chandler's Ford, Eastleigh
Hampshire SO53 3DA

Dated: 11 April 2023

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £	Total 2021 £
INCOME						
Donations and legacies	2	155,552	27,229	-	182,781	239,833
Charitable activities	3	36,149	-	-	36,149	30,888
Investment income	4	1,589	602	-	2,191	86
Total income		**193,290**	**27,831**	**-**	**221,121**	**270,807**
EXPENDITURE						
Charitable activities	5	200,126	50,565	-	250,691	420,969
Total expenditure		**200,126**	**50,565**	**-**	**250,691**	**420,969**
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS		**(6,836)**	**(22,734)**	**-**	**(29,570)**	**(150,162)**
TRANSFERS BETWEEN FUNDS	15	233,193	(233,193)	-	-	-
NET INCOME		**226,357**	**(255,927)**	**-**	**(29,570)**	**(150,162)**
NET MOVEMENT IN FUNDS		**226,357**	**(255,927)**	**-**	**(29,570)**	**(150,162)**
FUND BALANCES AT 1 JANUARY 2022		792,957	473,296	7,571	1,273,824	1,423,986
FUND BALANCES AT 31 DECEMBER 2022	15	**1,019,314**	**217,369**	**7,571**	**1,244,254**	**1,273,824**

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET AS AT 31 DECEMBER 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	9		1,280,745		1,163,996
CURRENT ASSETS					
Debtors	11	4,837		4,129	
Deposits	10	169,268		323,827	
Cash at bank and in hand	12	76,607		311,611	
		250,712		639,567	
CREDITORS: amounts falling due within one year	13	(20,971)		(263,513)	
NET CURRENT ASSETS			229,741		376,054
LONG TERM CREDITORS amounts falling due after more than one year	14		(266,232)		(266,226)
NET ASSETS			1,244,254		1,273,824
FUNDS	15				
Unrestricted			1,019,314		792,957
Restricted			217,369		473,296
Endowment			7,571		7,571
TOTAL FUNDS			1,244,254		1,273,824

Approved by the trustees on 2 April 2023
and signed on their behalf by:

Fiona Hutchings
Fiona Hutchings
Treasurer

ARSPalmer
Tony Palmer
Vicar

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation

The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income

Rental income from the letting of Church premises is recognised when the rental is due.

(c) Gains and Losses on Investments

Realised gains and losses are recognised when investments are sold. Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Fixed assets

Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church

The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs

These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property

Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011. All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) £10,000 Capitalisation Threshold

All expenditure incurred on individual fixed assets below £10,000 is written-off in the year that it is incurred.

Deposits

Investments are valued at market value at 31 December where applicable.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 ACCOUNTING POLICIES (continued)

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

Fund Accounting

Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates

Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

2 DONATIONS AND LEGACIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Gift Aid bank orders and cheques	68,222	-	68,222	63,786
Gift Aid envelopes	-	-	-	320
Income Tax recovered	27,117	5,063	32,180	39,121
Non Gift Aid bank and envelopes	6,832	-	6,832	5,790
Church collections	8,734	-	8,734	2,391
Donations	43,595	9,287	52,882	45,473
Parish activities	1,052	-	1,052	398
Legacies	-	-	-	-
Redevelopment grants/donations	-	12,879	12,879	82,554
	155,552	27,229	182,781	239,833

There were no donated services and facilities receivable which could be quantified in the year (2021 - none).

3 CHARITABLE ACTIVITIES

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Church Activities				
Weddings and funerals	12,451	-	12,451	16,537
Hall lettings	3,542	-	3,542	975
	15,993	-	15,993	17,512
Fundraising				
Sundry income	3,831	-	3,831	5,876
Grants received	16,325	-	16,325	7,500
	20,156	-	20,156	13,376
	36,149	-	36,149	30,888

4 INVESTMENT INCOME

	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
Interest received	1,589	602	2,191	86

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

5 ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES	Notes	Unrestricted funds £	Restricted funds £	Total 2022 £	Total 2021 £
Grants to Further the Work of the Church					
Overseas missions	7	8,707	12,336	21,043	9,530
Home missions		706	-	706	120
Church Expenses					
Worship		2,462	-	2,462	1,334
Parish Share		72,404	-	72,404	69,567
Youth and Children		5,281	-	5,281	2,634
Evangelism		-	-	-	163
Lay training		(380)	1,521	1,141	130
Weddings and funerals		7,154	-	7,154	5,223
Parish activities		7,017	-	7,017	7,588
Depreciation of equipment		5,102	-	5,102	813
Property					
Heating, lighting and water		15,051	-	15,051	7,706
Insurance		6,659	-	6,659	8,724
Property maintenance		15,398	-	15,398	5,450
Redevelopment costs		-	36,708	36,708	17,843
Cleaning materials		650	-	650	34
Disposal of church room		-	-	-	237,000
Management					
Staff salaries and oncosts	8	44,318	-	44,318	36,222
Incumbent and Deacon's expenses		1,166	-	1,166	483
Support and Governance					
Support costs	6	9,007	-	9,007	9,215
Governance costs	6	(576)	-	(576)	1,190
TOTAL EXPENDITURE		**200,126**	**50,565**	**250,691**	**420,969**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

6 ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to unrestricted expenditure.

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Office costs	3,384	-	3,384	Usage
Technology	2,090	-	2,090	Usage
Telephone	1,894	-	1,894	Usage
Publicity	1,078	-	1,078	Usage
Professional fees	-	360	360	Governance
Independent Examiner's fee	-	(936)	(936)	Governance
Bank charges	242	-	242	Usage
Sundry expenses	319	-	319	Usage
	9,007	**(576)**	**8,431**	

The Independent Examiner's fee for this year is £1,680 (2021: £816). The expense shown above is negative due to expenses accrued in 2012-2014 being written off this year.

7 GRANTS

During the year the charity made the following grants of £1,000 or more to organisations:	£
Bible Society	**1,189**
Christian Aid	**1,189**
Church Mission Society	**1,189**
Embrace the Middle East	**1,189**
FEBA Radio	**1,189**
Mission Aviation Fellowship	**1,189**
Southampton City Mission	**1,189**
Bumoozi Church of Uganda	**11,356**

8 ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2022 £	2021 £
Salaries and wages	44,318	38,064

	2022	2021
The average number of full time equivalent employees was:	4	3

There were no employees with emoluments in excess of £60,000 (2021 - none). During the year, the PCC employed a parish administrator, a families worker, a finance assistant and a hall cleaner. The parish administrator and finance assistant were also trustees and together received £15,577 in remuneration and benefits. No other trustee received any remuneration.
Six trustees were reimbursed expenses during the year totalling £13,497 for purchases of equipment and supplies.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

9 TANGIBLE ASSETS	Church Room Extension	Parish Hall	Equipment	Total
	£	£	£	£
COST				
At beginning of year	932,050	200,000	40,352	1,172,402
Additions	108,621	-	13,230	121,851
At end of year	1,040,671	200,000	53,582	1,294,253
DEPRECIATION				
At beginning of year	-	-	8,406	8,406
Charge	-	-	5,102	5,102
At end of year	-	-	13,508	13,508
NET BOOK VALUE				
At end of year	1,040,671	200,000	40,074	1,280,745
At beginning of year	932,050	200,000	31,946	1,163,996

Consecrated Property

As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown in fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written off in the year that it is incurred.

Church Room Extension

The Church Room Extension was constructed over 2021 and 2022 providing facilities for the use of the church and the local community.

The title to the property is held by Winchester Diocese in trust for the PCC.

Parish Hall and Office

The value placed on the parish hall and parish office of £200,000 following its donation from Bitterne LEP on 1 September 2014 is considered by the trustees to be a fair reflection of it value at 31 December 2022.

No depreciation is provided on the parsh hall and office, with refurbishment costs being written off in the year it is incurred. The title to the property is held by Winchester Diocese in trust for the PCC.

Equipment

All non-fixed equipment, greater than £10,000, is being capitalised and depreciated over its useful economic life.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

10 DEPOSITS

	2022	2021
	£	£
Affirmative Fund	52,665	63,687
Affirmative Fund redevelopment	50,281	194,679
CCLA funds	66,322	65,461
	169,268	323,827

11 DEBTORS

	2022	2021
	£	£
Debtors	2,366	660
Tax recoverable	2,471	1,923
Prepayments	-	1,546
	4,837	4,129

12 CASH AT BANK AND IN HAND

	2022	2021
	£	£
Current account	29,391	23,992
Cash in hand	-	322
No 2 Account	13,307	13,273
No 3 Account - Redevelopment	33,909	274,024
	76,607	311,611

13 CREDITORS: amounts falling due within one year

	2022	2021
	£	£
Trade creditors	299	9,972
Taxation and social security	1,310	1,259
Pensions	263	-
Accruals	1,680	8,478
Other creditors - development	17,419	190,030
Redevelopment loan - diocesan	-	53,774
	20,971	263,513

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

14 CREDITORS: amounts falling due after one year

	2022	2021
	£	£
Redevelopment loan - member	40,000	40,000
Redevelopment loan - diocesan	226,232	226,226
	266,232	266,226

Redevelopment Loan - Member

The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest. No repayments have been made to date.

Redevelopment Loan - Diocesan

In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site. The loan is repayble over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commenced on 4 January 2022, but the church was granted a deferment so no payments are due to made during 2023. As a result the whole outstanding balance of £226,232 falls due in more than one year.

15 ANALYSIS OF CHARITABLE FUNDS

	Balance at 1 January 2022	Income	Expenditure	Transfers between funds	Balance at 31 December 2022
	£	£	£	£	£
Unrestricted Funds					
General Fund	792,957	193,290	(200,126)	(541,246)	244,875
Designated Fund - Church room	-	-	-	774,439	774,439
Restricted funds					
Parish hall and office	200,000	-	-	-	200,000
Namalemba and Bumoozi Fund	2,884	10,909	(11,356)	-	2,437
Redevelopment	251,271	16,922	(36,708)	(231,485)	-
Legacy - World Church Action Group	1,777	-	(980)	-	797
Legacy for Seniors Tea	4,404	-	-	-	4,404
Legacy for training	1,521	-	(1,521)	-	-
Legacy for Messy Church	11,439	-	-	(1,708)	9,731
	473,296	27,831	(50,565)	(233,193)	217,369
Endowment funds					
Churchyard endowments	7,571	-	-		7,571
Total funds	**1,273,824**	**221,121**	**(250,691)**	**-**	**1,244,254**

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

15 ANALYSIS OF CHARITABLE FUNDS (continued)

Unrestricted Funds

Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Designated Funds

These comprise funds which trustees have set aside for particular purposes. The Church Room represents the value of the room less the loans outstanding towards the redevelopment project.

Restricted Funds

Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

During the preparation of the accounts, four funds were identified from legacies given to the church with restrictions on use, which had been previously included in unrestricted general funds. The above note therefore shows the correct brought forward balance for each fund.

The restricted funds comprised:

(a) The church room and parish hall and office funds are property and building funds for the use of the PCC.

(b) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(c) The redevelopment fund is a fund for the development of the new church room extension and its surroundings. The fund represents monies received for the purposes of redeveloping the church room site.These donations and receipts have been expended on the development as it has progressed this year. The remaining funds in the redevelopment fund were transferred to the general unrestricted fund on completion of the church room extension this year, as the church room extension, when complete, is classed as unrestricted as the facility will be used in future for the general purposes and activities of the PCC.

(d) The four legacy funds result from legacies bequeathed to the church for the purposes described.

Endowment Funds

Endowment funds are capital fund which the trustees have no power to convert the capital into income.

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

16 ANALYSIS OF NET ASSETS BETWEEN FUNDS

Fund balances as at 31 December 2022 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2022 £
Tangible fixed assets	1,080,745	200,000	-	1,280,745
Current assets	141,582	101,559	7,571	250,712
Current liabilities	(20,971)	-	-	(20,971)
Long-term liabilities	(182,042)	(84,190)	-	(266,232)
	1,019,314	217,369	7,571	1,244,254

Fund balances as at 31 December 2021 are represented by:	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
Tangible fixed assets	963,996	200,000	-	1,163,996
Current assets	377,841	273,296	7,571	658,708
Current liabilities	(263,513)	-	-	(263,513)
Long-term liabilities	(266,226)	-	-	(266,226)
	812,098	473,296	7,571	1,292,965

17 TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

18 COMPARATIVE STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total 2021 £
INCOME				
Donations and legacies	136,018	103,815	-	239,833
Charitable activities	30,888	-	-	30,888
Other income	86	-	-	86
Total income	**166,992**	**103,815**	**-**	**270,807**
EXPENDITURE				
Charitable activities	159,301	261,668	-	420,969
Total expenditure	**159,301**	**261,668**	**-**	**420,969**
NET INCOME / (EXPENDITURE) BEFORE GAINS AND LOSSES	**7,691**	**(157,853)**	**-**	**(150,162)**
INVESTMENT GAINS	-	-	-	-
NET INCOME / (EXPENDITURE) BEFORE TRANSFERS	**7,691**	**(157,853)**	**-**	**(150,162)**
TRANSFERS BETWEEN FUNDS	60	(60)	-	-
NET MOVEMENT IN FUNDS	**7,751**	**(157,913)**	**-**	**(150,162)**
FUND BALANCES AT 1 JANUARY 2021	804,347	612,068	7,571	1,423,986
FUND BALANCES AT 31 DECEMBER 2021	**812,098**	**454,155**	**7,571**	**1,273,824**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2022

19 MOVEMENT IN FUNDS PRIOR YEAR COMPARATIVE

	Balance at 1 January 2021 £	Income £	Expenditure £	Transfers between funds £	Balance at 31 December 2021 £
Unrestricted Funds					
General Fund	804,347	166,992	(159,301)	60	812,098
Restricted funds					
Church room	237,000	-	(237,000)	-	-
Parish hall and office	200,000	-	-	-	200,000
Namalemba and Bumoozi Fund	2,708	7,001	(6,825)	-	2,884
Healing on the Streets	60			(60)	-
Redevelopment	172,300	96,814	(17,843)	-	251,271
	612,068	103,815	(261,668)	(60)	454,155
Endowment funds					
Churchyard endowments	7,571	-	-	-	7,571
Total funds	**1,423,986**	**270,807**	**(420,969)**	**-**	**1,273,824**

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

CONTENTS

	Page
Trustees' Annual Report	1 - 9
Independent Examiner's Report	10
Statement of Financial Activities	11
Balance Sheet	12
Notes to the Financial Statements	13 - 26

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2021

The trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2021.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name:	Parochial Church Council of Holy Saviour, Bitterne
Charity Registration Number:	1157949
Correspondence Address:	14 Taunton Drive Southampton SO18 5BU

Parochial Church Council Trustees

The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 18 April 2021, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Brian Gaffney	Until April 2021
	Adrian Jacobs	From April 2021
	Gareth Wood	
Licensed Lay Ministers:	Kim Baillie	
	Jane Fisher	
	Brian Gaffney	From April 2021
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Phil Robinson	
	Stephen Spencer	
	Amanda Wood	

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2021 to April 2021:
There are potentially fifteen elected trustees:

3 years	2 years	1 year
Joanne Ayres-Proctor	Ann Cousins	Andrew Binns
Rebecca Baillie	Adrian Jacobs	Alison Large
Katherine Cooper	Roger Moran	Claire Moore
Lucy Gwyn	Bryony Sawers	Sandra Payne
Kevin Sawers	Ric Wood	Sue Reynolds

Elected Trustees from April 2021:
There are potentially fifteen elected trustees:

3 years	2 years	1 year
Sue Bell	Jo Ayres-Proctor	Roger Moran
Alison Large	Rebecca Baillie	Bryony Sawers
Claire Moore	Katherine Cooper	Ric Wood
Sue Reynolds	Lucy Gwyn	Vacancy
Vacancy	Kevin Sawers	Vacancy

Abraham & Dobell
230 Shirley Road
Southampton
S015 3HR

HSBC
55 Above Bar Street
Southampton
S014 7DZ

CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Mgt Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

Church Membership and Attendance
The total number of members on the Electoral Roll as at 31 December 2021 was 178 detailed as follows:

- 84 living inside the Parish
- 94 living outside the Parish

We continued to find ourselves with COVID restrictions for much of 2021. We re-opened our 9am service without singing in March and then as restrictions eased found it possible to begin to worship again. We continued until June to only meet online at 10:30 with a mixture of live-streamed and pre-recorded services. We did continue to find significant numbers of people connecting in with services remotely. In June and July we met predominantly outside for services with children's work taking place in the Vicarage garden. Through August we made use of the Parish Hall for a breakfast style service, which was brilliant to begin to help people come back together.

In September we launched our new service pattern on Sundays, meeting in Bitterne CE Primary for the 9:30 informal service and at 11am in Holy Saviour for our more traditional Holy Communion service. We saw steady growth across all services as people felt able to gather again, with some limited restrictions. We have continued to connect with people online through live streaming our Sunday morning services, which has been well received by many.

Our Midweek Communion service also restarted once restrictions allowed for it to take place and we were so pleased to be able to make use of the additional space in Holy Saviour (through the removal of some pews) to create a café space for hospitality following our midweek services. This was especially well received.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year mostly via Zoom.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group:

- Gareth has been keeping an eye on the graveyard as new regulations will be implemented on 1 January.
- We hope to clear the graveyard and create a bit more order and uniformity. Notices were put up in May giving plenty of time that anything taken from the graves will be kept for 3 months and can be collected by the families.
- The Graveyard Working Team have done amazing work working with the Probation Group and the Graveyard is looking well.
- The East and West Churchyard gates were locked between 28th and 31st December. This was our annual closure in accordance with the Highways Act so as to ensure that the footpath does not become an open public footpath.

PCC discussed the following:

- Our worship pattern was discussed, and changes were made after lockdown was relaxed in September

9.00 Service was rescheduled to 11.00
Slight changes (nothing radical) were made to the 9.00 service so that it became a little more informal. There are no robes, and we shall use a new 'iconic' movable table after redevelopment. There is a potential to bring some more modern songs to the service. We now use in house musicians with Graham Elliott and Jan Parfitt playing. We continue to use traditional liturgy with Common Worship Holy Communion each week.

Midweek Service
The BCP service is held once monthly at our midweek service. The midweek service will continue to be streamed as well as meeting together to enable those who are housebound to take part.

10.30 Service was rescheduled to 09.30
This service continues to be more informal. This will be the shop-front to our Church and will become a 'seekers' service which is fairly relaxed for those looking for an opportunity to hear and respond to the gospel. This will also be suitable for young families, Messy families or baptism families and will be followed by tea/coffee.
This service is currently held in the school but will be moved into the new building when it is completed – 27th February, 2022.
AAW will be held on festivals and during August, as Furnace will continue to run weekly. This will enable adults to focus on scriptural themes without interruption.

- PCC **approved** a **proposal** from **World Church Action Group** that 10% of our personal giving be shared among our Mission Partners for 2021. Donations were also made throughout the year from the tithe fund to DEC (Disasters Emergency Committee) when emergencies arose in fragile states.
- Regular reports were received from Barry Brand giving details of the huge amount of work undertaken with the **Young People** and **Young Families**.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Stage 1 of **Site Redevelopment** began with removing hedges and preparing the pathway to the porch.
- The **Site Redevelopment Group** will continue to market and sell the land.
- Phil Robinson gave regular reports from the **Deanery Synod meetings** who continued to meet via Zoom during lockdown.
- Katherine Cooper was appointed as a temporary **Admin Assistant** form April until October for 10 hours a week.
- The discussion regarding the need of **Ministry to Older People** began in March.
- As the job of Church Warden can become a huge task, **Church Warden Assistants Becky Baillie and Roger Moran** were appointed to assist **Gareth and Adrian** who were elected at the APCM.
- Likewise the position of **Treasurer** is becoming more complex and **Jo Ayres Proctor** offered to assist **Lucy Gwyn.**
- **The Statement on Domestic Abuse and Violence** and **The Policy for the Protection of Adults who may be Vulnerable** were formally accepted in July and work updating the **Safeguarding Policy** continues.
- **Young People's work** began again in September.
- **Lucy Gwyn** stepped down as **Treasurer** in September. Jo Ayres Proctor with the help of Fiona Hutchings have agreed to take over the role.
- **Graveyard Regulations** will be implemented to keep in line with those of the Diocese in the New Year.
- **PCC** held an **Awayday** in November to focus on our **Vision for the Future**.
- A proposal for Staffing for 2022 was discussed. An extra 6 hours per week for Admin Assistant.
- Community Outreach Enabler (8 hours per week) and Older Person's Pastor (12 hours per week)

Regular reports were brought to the PCC on the progress of Site Redevelopment.
Of particular note:

- The Church Room was cleared and some pews were put into storage to create some flexible space.
- The Church Room was closed in March and toilet facilities and some storage had been built inside Holy Saviour.
- A temporary office was made in the vestry.
- A temporary kitchen was built in the storage space.
- Coinciding with lockdown we began Stage 1 Building Contract at the end of February.
- Due to lockdown, furloughing and material deliveries/shortages the building programme became extended through the summer.
- SRG continued to negotiate collaboration on land sale, but this has been protracted.
- Some objections to the Faculty for the Stage 1 Building were considered by the Chancellor.
- The process for obtaining a Post Office delivery site for Holy Saviour (which has stood since 1853) proved to be a problem as it has never had a delivery point, but now has a post box.
- Negotiations with SCC regarding the Lebanese Cedar in the corner of the graveyard have been ongoing.
- Also, because three trees were removed, three new trees were agreed to be planted.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

- Throughout Stage 1 building, consideration for visitors to the graveyard caused various paths to be closed and redirected for safety.
- Scaffolding required us to provide CCTV and alarms for insurance purposes.
- The water tap was re-sited for graveyard use.
- There was rather more foundation work required than initially thought due to matching up of the internal floor.
- We saw the internal floors and ceilings appeared during the summer/autumn and the roof structure and its waterproofed substructure grew before Christmas.
- There was a request from the Church to the Contractor to make toilets available for a few days during the Christmas period.

One of the delays was Purbeck stone, due to what was being mined during the summer was not of saleable quality. Coupled with delivery delays which affected the whole country and us particularly with wood, glass and cement.
Our Professional Services, (Architect, Gareth Jenkins, and Quantity Surveyor, Paul Hillyard) kept close costs control along with the Building Implementation Group.

Despite the frustrations and slippage due to materials not being available on time work continued through the pandemic to deliver a high standard of workmanship.

The extension should be ready by early next year.

Regular reports were brought to the PCC by Barry Brand the Children and Youth Minister who reported on the challenge as to how to stay in touch with children and families.

Senior Leadership Team
This group includes Church Wardens and Ministers, meeting with the Vicar on a regular basis to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers
Our LLMs are Kim Baillie, Meg Cook, Mike Cranston, Jane Fisher, Brian Gaffney and Gareth Wood.

Licensed Lay Worker
Amanda Wood.

FINANCIAL REVIEW

The PCC recorded a deficit for the year to 31 December 2021 of £(150,612) (2020 - £145,419).

The income decreased from £429,768 for 2020 to £270,807 for the year to 31 December 2021.

Expenditure increased from £284,349 for 2020 to £420,969 for the year to 31 December 2021.

Overall the PCC trustees are satisfied with the position of the PCC.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

FINANCIAL REVIEW (CONTINUED)

Investment Powers and Policy
The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF) and Epworth Investment Management Ltd.

Reserves Policy and Going Concern
The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of a view that the PCC is a going concern.

PLANS FOR FUTURE PERIODS

2021 has been a year of significant disruption and change both because of the pandemic, reassessing what church looks like post-covid and with the site redevelopment taking place. As a church however we are excited about the whole range of possibilities available to us through the new facilities that are opening in Spring 2022.

We hope to see significant growth in our community engagement and outreach through:

- Hope Café running Mondays, Tuesdays and Thursdays as a community space for people to receive hospitality and welcome.
- The revised Children & Youth program being implemented by Barry and his wonderful team
- The launch of Omega ministries to specifically review, streamline and envision various different groups and new initiatives to engage with adults and those especially in their later years of life – Omega Café, Omega Table Tennis, Omega Lunches, Omega Teas etc.
- Evangelism and outreach through our regular service pattern, Alpha course and other courses such as Marriage, Debt and Money courses to name but a few.

We also hope to grow and develop new leaders within the church across all demographics, through the Growing Leaders program that will launch in 2022. There are a number of new people exploring preaching and vocation, which will also be mentored and developed through our Art of Teaching program too running in 2022.

It is also our aim that following the completion of the land sale and tendering processes that we will also move on to completing the site redevelopment vision with phase 2 in Holy Saviour. This work is likely to begin towards the end of 2022 and run into the Spring of 2023. We absolutely cannot wait for this dream to be realised and are so encouraged by how the new facilities are looking already in the phase one works.

In our latest budget for 2022, we continued to prioritise outreach and mission in the local community. Seeking to be bold in setting our aspirations to appoint additional staff members to target our work with older members of the community and a social outreach enabler to grow our connection with key specific issues in Bitterne and beyond. We do recognise the financial challenges ahead of us, not least with the £280,000 loan from the diocese that we are in the process of paying back over 5 years. We continue to need to focus on how we maximise giving, grow new revenue streams and seek to uphold our value of generosity throughout.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document

The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees

All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training

New trustees receive initial training into the workings of the PCC.

Risk Management

The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding

The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure

The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee

This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Building Implementation Group

This group meets to ensure that the practical elements of the building work are in accordance with the contract.

Property Working Group

Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group

Oversees our publicity and communications with the community and within the Church and on the Website.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

STRUCTURE GOVERNANCE AND MANAGEMENT (CONTINUED)

Organisational Structure (Continued)

Site Redevelopment Group
Overseas and co-ordinates the planning and legal affairs relating to site redevelopment of the Church site.

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

World Church Action Working Group
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 12 April 2022 and signed on their behalf by:

Ayres-Proctor.
.....
JOANNE AYRES-PROCTOR
TREASURER

A P Palmer
.....
TONY PALMER
VICAR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED 31 DECEMBER 2021

I report to the trustees on my examination of the accounts of the Parochial Church Council of Holy Saviour, Bitterne, (the Trust) for the year ended 31 December 2021.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000, your examiner must be a member of the body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....

DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

230 Shirley Road
Southampton
SO15 3HR

12 April 2022

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted General Fund £	Restricted Fund £	Endowment Fund £	2021 Total Funds £	2020 Total Funds £
INCOME						
Donations and legacies	2	136,018	103,815	-	239,833	399,262
Charitable activities	3	30,888	-	-	30,888	25,259
Investment income	4	86	-	-	86	5,247
TOTAL INCOME		166,992	103,815	-	270,807	429,768
EXPENDITURE						
Charitable activities	5	159,301	261,668	-	420,969	284,349
TOTAL EXPENDITURE		159,301	261,668	-	420,969	284,349
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS FOR THE YEAR		7,691	(157,853)	-	(150,162)	145,419
TRANSFER BETWEEN FUNDS		60	(60)	-	-	-
TOTAL FUNDS BROUGHT FORWARD		804,347	612,068	7,571	1,423,986	1,278,567
TOTAL FUNDS CARRIED FORWARD		£812,098	£454,155	£7,571	£1,273,824	£1,423,986

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9		1,163,996		439,633
TOTAL FIXED ASSETS			1,163,996		439,633
CURRENT ASSETS					
Debtors	10	4,129		4,008	
Investments	11	323,827		927,586	
Cash at bank and in hand	12	311,611		100,705	
TOTAL CURRENT ASSETS		639,567		1,032,299	
LIABILITIES					
Creditors: Amounts falling due within one year	13	263,513		7,946	
NET CURRENT ASSETS			376,054		1,024,353
TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS	17		1,540,050		1,463,986
LONG TERM LIABILITIES					
Creditors: Amounts falling due after more than one year	14		266,226		40,000
			£1,273,824		£1,423,986
THE FUNDS OF THE CHARITY	16				
Unrestricted income funds			812,098		804,347
Restricted income funds			454,155		612,068
Endowment funds			7,571		7,571
TOTAL CHARITY FUNDS			£1,273,824		£1,423,986

Approved by the trustees on 12 April 2022 and signed on their behalf by:

JAyresProctor ..... APPalmer .....

JOANNE AYRES-PROCTOR
TREASURER

TONY PALMER
VICAR

The notes on pages 13 to 26 form part of these Financial Statements

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation
The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

Income Recognition Policies (Continued)

(a) Donations and Legacies (Continued)
Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income
Rental income from the letting of Church premises is recognised when the rental is due.

(c) Income from Investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

(d) Gains and Losses on Investments
Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Grants
Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs
These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011.

All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

Fixed Assets (Continued)

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) £10,000 Capitalisation Threshold

All expenditure incurred on individual fixed assets below £10,000 is written-off in the year that it is incurred.

Investments

Investments are valued at market value at 31 December where applicable.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

1. ACCOUNTING POLICIES (CONTINUED)

Fund Accounting
Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments
The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates
Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Gift Aid bank orders and cheques	63,786	-	63,786	85,588
Gift Aid envelopes	320	-	320	3,377
Income Tax recovered	23,992	15,129	39,121	30,013
Non Gift Aid bank and envelopes	5,790	-	5,790	10,694
Church collections	2,391	-	2,391	6,838
Donations	39,341	6,132	45,473	13,018
Parish activities	398	-	398	872
Legacies	-	-	-	233,059
Redevelopment grants/donations	-	82,554	82,554	15,803
	£136,018	£103,815	£239,833	£399,262

In 2020, of the £399,262 income from donations and legacies, £375,413 was unrestricted and £23,849 was restricted.

There were no donated services and facilities receivable which could be quantified in the year (2020 - none).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Church Activities				
Weddings and funerals	16,537	-	16,537	11,331
Hall lettings	975	-	975	1,616
	17,512	-	17,512	12,947
Fundraising				
Sundry income	5,876	-	5,876	4,812
Grants received	7,500	-	7,500	7,500
	13,376	-	13,376	12,312
	£30,888	£-	£30,888	£25,259

In 2020, of the £25,259 income from charitable activities, £25,259 was unrestricted and £nil was restricted.

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Interest received	£86	£-	£86	£5,247

In 2020 investment income of £5,247 was unrestricted.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2021 Total Funds £	2020 Total Funds £
Grants to Further the Work of the Church				
Overseas missions	2,705	6,825	9,530	18,291
Home missions	120	-	120	270
Church Expenses				
Worship	1,334	-	1,334	2,277
Parish share	69,567	-	69,567	77,891
Youth and children	2,634	-	2,634	1,179
Evangelism	163	-	163	133
Lay training	130	-	130	233
Weddings and funerals	5,223	-	5,223	5,445
Parish activities	7,588	-	7,588	10,873
Depreciation of equipment	813	-	813	293
Property				
Heating, lighting and water	7,706	-	7,706	10,480
Insurance	8,724	-	8,724	6,355
Property maintenance	5,450	-	5,450	11,818
Redevelopment costs	-	17,843	17,843	90,714
Hall cleaners	2,996	-	2,996	2,992
Cleaning materials	34	-	34	648
Caretaker	-	-	-	2,694
Disposal of church room	-	237,000	237,000	-
Management				
Parish administrator	5,165	-	5,165	3,728
Incumbent and Deacon's expenses	483	-	483	551
Families worker and expenses	24,972	-	24,972	23,185
Parish clerk	-	-	-	713
Finance assistant	3,089	-	3,089	2,674
Support and Governance				
Support costs	9,215	-	9,215	9,722
Governance costs	1,190	-	1,190	1,190
	£159,301	£261,668	£420,969	£284,349

The expenditure on charitable activities in 2020 of £284,349 comprised £188,815 unrestricted funds and £95,534 restricted funds.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to the unrestricted expenditure (note 6).

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Office costs	2,669	-	2,669	Usage
Technology	3,751	-	3,751	Usage
Telephone	2,231	-	2,231	Usage
Publicity	385	-	385	Usage
Professional fees	-	360	360	Governance
Independent Examiner's fee	-	830	830	Governance
Sundry expenses	179	-	179	Usage
	£9,215	£1,190	£10,405	

7. ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2021 £	2020 £
Salaries and wages	38,064	35,986
	£38,064	£35,986

The average number of full-time equivalent employees was:

2021	2020
3	3

No employee had emoluments in excess of £60,000 (2020 - None).

During the period the PCC employed a parish administrator, a parish clerk, a families worker, a finance assistant and a hall cleaner. Apart from the above, no other trustee received any remuneration or reimbursement of expenses (2020 - £nil).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

8. TANGIBLE FIXED ASSETS

	New Church Room Extension £	Church Room £	Parish Hall £	Equipment £	Total
Cost					
At 31 December 2020	-	237,000	200,000	10,226	447,226
Additions	932,050	-	-	30,126	962,176
Disposals	-	(237,000)	-	-	(237,000)
At 31 December 2021	932,050	-	200,000	40,352	1,172,402
Depreciation					
At 31 December 2020	-	-	-	7,593	7,593
Charge for the year	-	-	-	813	813
At 31 December 2021	-	-	-	8,406	8,406
Net Book Values					
At 31 December 2021	£932,050	£-	£200,000	£31,946	£1,163,996
At 31 December 2020	£-	£237,000	£200,000	£2,633	£439,633

Consecrated Property
As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown as fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written-off in the year that it is incurred.

Church Room
During the year the church room was demolished with a view to redeveloping the site. The original cost of £237,000 has therefore been written-off.

The new church room extension development was commenced in this year, with completion expected in the year to 31 December 2022.

The title to the property is held by Winchester Diocese in trust for the PCC.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

11. CASH AT BANK AND IN HAND

	2021 £	2020 £
Current account	23,992	15,000
Cash in hand	322	322
No 2 Account	13,273	3,415
No 3 Account - Redevelopment	274,024	81,968
	£311,611	£100,705

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	9,972	300
Taxation and Social Security	1,259	-
Accruals	8,478	7,646
Other creditors - Development	190,030	-
Redevelopment loan - Diocesan	53,774	-
	£263,513	£7,946

13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2021 £	2020 £
Redevelopment loan	40,000	40,000
Redevelopment loan - Diocesan	226,226	-
	£266,226	£40,000

Redevelopment Loan
The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest. No repayments have been made to date.

Redevelopment Loan - Diocesan
In October 2021, the PCC took out a loan with the Diocese of Winchester for £280,000 to assist with financing the redevelopment of the church site. The loan is repayable over a period of 60 months and carries an interest rate of the CCLA CBF Church of England Deposit rate plus 2%. Repayments commence on 4 January 2022. £53,774 falls due to be paid in the year to 31 December 2022, with £226,226 falling due in the years thereafter.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

14. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprise the following:

	2021 £	2020 £
Financial assets that are debt instruments	1,923	2,471
Financial liabilities that are debt instruments	263,513	7,946

15. ANALYSIS OF CHARITABLE FUNDS

	Fund at 31.12.20 £	Incoming Resources £	Resources Expended £	Transfers £	Fund at 31.12.21 £
Analysis of Movements in Unrestricted Funds					
General Fund	804,347	166,992	159,301	60	812,098
Total Unrestricted Funds	804,347	166,992	159,301	60	812,098
Analysis of Movements in Restricted Funds					
Church room	237,000	-	237,000	-	-
Parish hall and office	200,000	-	-	-	200,000
Namalemba and Bumoozi Fund	2,708	7,001	6,825	-	2,884
Healing on the streets	60	-	-	(60)	-
Redevelopment (Note 15(d))	172,300	96,814	17,843	-	251,271
Total Restricted Funds	612,068	103,815	261,668	(60)	454,155
Analysis of Movements in Endowment Funds					
Churchyard endowments	7,571	-	-	-	7,571
Total Endowment Funds	7,571	-	-	-	7,571
Total Funds	£1,423,986	£270,807	£420,969	£-	£1,273,824

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

15. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Unrestricted Funds
Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds
Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

The restricted funds are comprised:

(a) The church room and parish hall and office funds are property and building funds for the use of the PCC.

(b) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(c) The Healing on the Streets fund is for prayer and worship in the streets of Bitterne.

(d) The redevelopment fund is a fund for the development of the new church room extension and its surroundings.

The fund represents monies received for the purposes of redeveloping the church room site. These donations and receipts have been expended on the development as it has progressed this year. The redevelopment fund will be transferred to the general unrestricted fund on completion of the church room extension in the year to 31 December 2022 as the church room extension, when complete, will be classed as unrestricted as the facility will be used in future for the general purposes and activities of the PCC.

Endowment Funds
Endowment funds are capital fund which the trustees have no power to convert the capital into income.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2021

16. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	963,996	200,000	-	1,163,996
Current assets	377,841	254,155	7,571	639,567
Current liabilities	(263,513)	-	-	(263,513)
Long-term liabilities	(266,226)	-	-	(266,226)
	£812,098	£454,155	£7,571	£1,273,824

17. TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR BITTERNE

England & Wales - Charity number 1157949

Accounts

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

ANNUAL REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CHARITY NO: 1157949

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

CONTENTS

	Page
Trustees' Annual Report	1 - 8
Independent Examiner's Report	9
Statement of Financial Activities	10
Balance Sheet	11
Notes to the Financial Statements	12 - 24

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees present their Annual Report and Financial Statements of the Parochial Church Council of Holy Saviour, Bitterne for the year ended 31 December 2020.

The Financial Statements comply with the Trust Deed, the Church Accounting Regulations 2006, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

REFERENCE AND ADMINISTRATIVE INFORMATION

Holy Saviour, Bitterne is part of the Diocese of Winchester within the Church of England.

Charity Name:	Parochial Church Council of Holy Saviour, Bitterne
Charity Registration Number:	1157949
Correspondence Address:	14 Taunton Drive Southampton SO18 5BU

Parochial Church Council Trustees
The Parochial Church Council of Holy Saviour, Bitterne is a Charity which was registered at the Charity Commission on 22 July 2014 under Charity Number 1157949. The Parochial Church Council of Holy Saviour, Bitterne is administered and managed by "Church Council Trustees". Trustees of the Church Council are either ex officio, were elected by the Annual Parochial Church Meeting on 18 October 2020, in accordance with the Church Representation Rules, or co-opted by the Trustees during the year.

All those who worship with us are encouraged to join the Electoral Roll. They are then entitled to attend and vote at the Annual Parochial Church Meeting and stand for election to the Parochial Church Council.

During the period the following served as Parochial Church Council Trustees:

Vicar:	Rev'd. Tony Palmer	Chairman
Churchwardens:	Brian Gaffney Gareth Wood	
Deacon:	Rev'd Janet Parfitt	Until September 2020
Licensed Lay Ministers:	Kim Baillie Jane Fisher	
Licensed Lay Worker:	Amanda Wood	
Deanery Synod Members:	Phil Robinson Stephen Spencer Amanda Wood	

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

REFERENCE AND ADMINISTRATIVE INFORMATION (CONTINUED)

Elected Trustees from January 2020 to October 2020:
There are potentially fifteen elected trustees:

3 years	2 years	1 year
Ann Cousins	Andrew Binns	Katherine Cooper
Adrian Jacobs	Alison Large	Robin Francis
Roger Moran	Claire Moore	Sandra Gaffney
Bryony Sawers	Sandra Payne	Simon Gomm
Ric Wood	Sue Reynolds	Kevin Sawers

Elected Trustees from October 2020:
There are potentially fifteen elected trustees, but only 14 were elected at the APCM:

3 years	2 years	1 year
Joanne Ayres-Proctor	Ann Cousins	Andrew Binns
Rebecca Baillie	Adrian Jacobs	Alison Large
Katherine Cooper	Roger Moran	Claire Moore
Lucy Gwyn	Bryony Sawers	Sandra Payne
Kevin Sawers	Ric Wood	Sue Reynolds

Our Advisors:

Independent Examiner:
Abraham & Dobell
230 Shirley Road
Southampton
SO15 3HR

Bankers:
HSBC
55 Above Bar Street
Southampton
SO14 7DZ

Investment Managers:
CCLA Investment Management Ltd
Senator House
85 Queen Victoria Street
London
EC4V 4ET

Epworth Investment Management Ltd
9 Bonhill Street
Shoreditch
London
EC2A 4PE

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

OBJECTIVES AND ACTIVITIES

The Parochial Church Council of Holy Saviour, Bitterne, has the responsibility in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical. It also has maintenance and financial responsibilities for Holy Saviour Church and other buildings on site.

Public Benefit Statement
All of our activities are undertaken to further our charitable purposes for the public benefit. In planning our activities for the year we have considered the Charity Commission's guidance on public benefit, including the guidance 'Public Benefit: Running a Charity (PB2)' and, in particular, the supplementary guidance on charities for the advancement of religion.

Church Membership and Attendance
The total number of members on the Electoral Roll as at 31 December 2020 was 183 detailed as follows:

- 86 living inside the Parish
- 97 living outside the Parish

With the restrictions placed upon us due to the COVID-19 pandemic, in person services have been infrequent in the last period since October. We made a decision to encourage people to stay home and stay safe, even though worship was permitted during the tiered system that was introduced in the Autumn. Therefore, this year our annual attendance statistics look very different. We have shifted from in person to church at home live on YouTube and Facebook as well as a midweek audio telephone service too. Our average weekly viewing figures and engagements online are 585 per week, with some adjustments made for those we know who watch multiple services on a Sunday, of course this is only a partial figure as it doesn't identify how many people were watching each view, it could have been a couple, a whole family or just an individual. All that to say, we have seen a huge growth in our weekly reach through the online provision – something that can only be built upon as things develop further. Over Christmas we were able to hold some ticketed in-person services and welcomed 362 people to Holy Saviour over the 24hour Christmas period, with many others joining in online too.

ACHIEVEMENTS AND PERFORMANCE

The full Parochial Church Council held six meetings during the year mostly via Zoom.

Some of the significant items discussed and/or implemented by the council are as follows:

Regular reports were considered by PCC from the Property Working Group:

- The group have been unable to meet during lockdown, but meetings will resume in January.
- The soakaway has been completed.
- Site inspections have been made with outside inspections completed.
- General maintenance continued throughout the year.
- Some aspects have been overtaken by Site Redevelopment.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

PCC discussed the following:

- Barry Brand was appointed as **Children & Youth Minister** in January.
- Fiona Hutchings was appointed as our **Financial Administrator** for **Site Redevelopment**. Initially preparing for change of banking processes due to Parish Giving contributions.
- She will prioritise grant applications and ensure that finances for the project are kept in order.
- The **Site Redevelopment Group** was split into two groups. The **Building Implementation Group** will be responsible for the practicalities of the project. The **Site Redevelopment Group** will continue to market and sell the land.
- Phil Robinson gave regular reports from the **Deanery Synod meetings** who continued to meet via Zoom during lockdown.
- The **Shed Club** received a loan from the Ecclesiastical Trust and acquired a container to create new accommodation.
- Lucy Gwyn replaced Sandra Payne as **Treasurer** on 1 May.
- Paul James, (Caretaker) Lamai Kidder (Cleaner) and Ida Colella (Administrator) were **furloughed** from 1st March.
- A review of **PCC Structure** was discussed.
- Caretaker and Administrator were made **redundant** from the end of August, and cleaner was **recalled** from 27 July.
- Katie Donelly stepped down as **Foundation Governor** at Bitterne Primary School, and Stephen Spencer has filled the position.
- A huge amount of work was done, specifically by Tony to ensure that as many **Christmas Services** and activities were available for everyone.

Regular reports were brought to the PCC by the Site Redevelopment Group who are working extremely hard on our behalf, meeting regularly.
Of particular note:

- The SRG has worked with professionals (architect, structural, electrical and mechanical engineers) throughout the year, to prepare for Site Redevelopment.
- Earlier in the year we applied for a faculty from the Diocese, which is a repeat of the application to SCC including supplying fully costed design. This took seven months to achieve final approval.
- Tenders were requested from vetted builders and PCC agreed a choice of contractor, Mountjoy Ltd. for stage 1 of the project.
- SRG continued to negotiate collaboration on land sale, but this has been protracted.
- A three-month congregational consultation regarding the choice of flexible seating for the worship area was undertaken and a padded seat squab was the desired outcome.
- Discussions regarding re-siting the church office from the current position to some place in Holy Saviour, not affected by land sale.
- The process for obtaining a Post Office delivery site for Holy Saviour (which has stood since 1853) proved to be a problem as it has never had a delivery point.
- Negotiations with SCC regarding the Lebanese Cedar in the corner of the graveyard have been ongoing.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

ACHIEVEMENTS AND PERFORMANCE (CONTINUED)

Regular reports were brought to the PCC by Barry Brand the Children and Youth Minister who reported on the challenge as to how to stay in touch with children and families.

- At Easter we gave out goodybags full of crafts, activities, sweets and an Easter book.
- We started an online show each weekday morning on Facebook and YouTube called 'Bearded Barry's Church TV (BBCTV)' which ran for over 70 episodes. This included games, craft, jokes, prayer, bible story and talk. Children and families would comment in live so it was very much interactive.
- We also started an online after school club on a Wednesday called 'Ignite' which is still running in a similar format.
- We created and gave out over 40 'Messy Church in a Pizza Box' sets of crafts, activities, books, sweets, bubbles and everything you needed to do each craft including materials, scissors, glue, tape pens and pencils.
- Hiz Kidz has changed its name to The Furnace which runs on the first and third Sundays at 9.30am on Zoom and continue to do so seeing an average of 28 children and 36 at the highest.
- We started running Messy Church online on the 4th Saturday of the month.
- He and Tony have been recording Collective Worships each week for Bitterne school. They also recorded Easter, Yr6 Leavers, Harvest and Christmas services for them. At Christmas we ran a Nativity Treasure Trail around a few streets close to the church.
- We were able to run our Christmas Eve family services, three in total which were all ticketed for safety and was great to be back in church albeit briefly.
- We have started to work with the charity 'TLG' (Transforming Lives for Good). We put together some Boxes of Hope which included food, treats and essentials. These were given to families in need who got in touch with help from the School. We did this at Easter, Summer holidays and Christmas as well as Easter 2021. We are also in the process of running TLG's Early Intervention where a team will go in to Bitterne school and buddy up with individual children who are having a tough time for an hour each week. If you would like to know more about that and possibly be part of the team, contact me, barry@holysaviour.church.

Staff Team
This group became the Senior Leadership Team which includes Church Wardens and Ministers meeting with the Vicar on a regular basis to discuss and pray for the Church's ministry and mission.

Licensed Lay Ministers
Our LLMs are Kim Baillie, Meg Cook, Mike Cranston, Jane Fisher, Gareth Wood and Brian Gaffney.

Licensed Lay Worker
Amanda Wood.

Bishop's Commission for Mission
Ruth Palmer, Ric and Nicky Wood completed a BCM Worship Course.
Adrian Jacobs completed a BCM Children, Families and Youth Course.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

FINANCIAL REVIEW

The PCC recorded a surplus for the year to 31 December 2020 of £145,419 (2019 - £446,441).

The income decreased from £654,973 for 2019 to £429,768 for the year to 31 December 2020.

Expenditure increased from £208,532 for 2019 to £284,349 for the year to 31 December 2020.

Overall the PCC trustees are satisfied with the position of the PCC.

Investment Powers and Policy
The PCC holds funds which are not in the HSBC bank accounts but are with the Central Board of Finance of the Church of England (CBF) and Epworth Investment Management Ltd.

Reserves Policy and Going Concern
The trustees aim to maintain reserves in unrestricted funds at a level which will equate to sufficient resources being held to meet future requirements of the Parochial Church Council of Holy Saviour, Bitterne. The trustees are of a view that the PCC is a going concern.

PLANS FOR FUTURE PERIODS

At the close of 2020 the church has already experienced a massive amount of change, brought on predominantly by COVID-19 and the restrictions on public worship. We have learnt as a community to worship in different ways and have also trialled new and experimental forms of holding services. The leadership team along with the PCC will continue to explore how our worshipping life develops as we transition into some form of normality once more later in 2021.

We have also contracted Mountjoy to begin the first phase of the Site Redevelopment, including some initial works in Holy Saviour and then the demolition and extension of the Church Room. The hope is that this phase will be completed by September 2021 and hopefully the final stage in Holy Saviour can begin to take place in the autumn. The Site Redevelopment Group and Building Implementation Group continue to oversee this project and bring those plans into reality.

With all this in mind, the church is in a really exciting position to refocus itself and reimagine what it means to be the Good News in Bitterne and beyond. As a PCC over the next year we will be working to explore how the new facilities will be used and how they will have most benefit upon the local community and the furthering of God's Kingdom. We are exploring partnerships with Transforming Lives for Good, Southampton City Mission, The Carraway Trust and Christians Against Poverty.

In our latest budget for 2021 we have created a new line for community outreach, with a hope that at 10% of our budget will be focussed on how we interact with and reach the local community through a variety of activities and programs. We also will explore how we best connect with the most vulnerable in our society, especially those who are elderly, isolated and have suffered terribly as a result of the COVID-19 pandemic. In particular we hope to appoint an Older Person's Pastor to help facilitate this work and identify how we might grow and develop our outreach in this area.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

STRUCTURE GOVERNANCE AND MANAGEMENT

Governing Document
The Parochial Church Council of Holy Saviour, Bitterne is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure.

The Parochial Church Council of Holy Saviour, Bitterne is a charity, number 1157949 registered on 22 July 2014.

Recruitment and Appointment of the PCC Trustees
All church attendees are encouraged to register on the Electoral Roll. They are then entitled to stand for election to the PCC.

Trustees' Induction and Training
New trustees receive initial training into the workings of the PCC.

Risk Management
The major risks to which the PCC is exposed, as identified by the trustees, have been reviewed and systems or procedures have been established to manage those risks.

Safeguarding
The PCC having due regard for the House of Bishops Guidance covering safeguarding has standing orders that all trustees, staff and volunteers working with the young and vulnerable are DBS certificated to the required level.

Organisational Structure
The Parochial Church Council has been operating through a Standing and Finance Committee and Working Groups and teams, which meet between Church Councils, as follows:

Standing and Finance Committee
This is the only Committee required by law. It has the power to transact the business of the Church Council between its meetings, subject to any directions given by the Council. It also oversees the finances and helps set the Church Council agendas.

Building Implementation Group
This group meets to ensure that the practical elements of the building work are in accordance with the contract.

Property Working Group
Oversees the maintenance and long-term improvements of the property.

Publicity & Communications Working Group
Oversees our publicity and communications with the community and within the Church and on the Website.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

TRUSTEES' ANNUAL REPORT
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

STRUCTURE GOVERNANCE AND MANAGEMENT (CONTINUED)

Organisational Structure (Continued)

Site Redevelopment Group
Overseas and co-ordinates the planning and legal affairs relating to site redevelopment of the Church site.

Technology Working Group - oversees technology in Church i.e. sound, projectors etc.

World Church Action Working Group
Oversees the contact with and support of the Church's mission partners abroad as well as local groups: it also recommends to the Church Council the way the mission giving is distributed each year.

RESPONSIBILITIES OF THE TRUSTEES

The trustees are responsible for preparing the Trustees' Annual Report and the Financial Statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

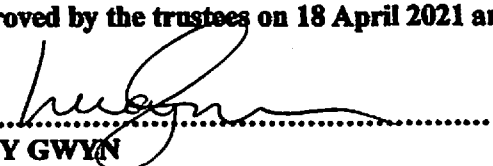
The law applicable to charities in England and Wales requires the trustees to prepare Financial Statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period.

In preparing those Financial Statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any departures disclosed and explained in the Financial Statements; and
- prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for maintaining proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008, the provisions of the trust deed and the Church Accounting Regulations 2006. They are also responsible for safeguarding the assets of the charity and, hence, for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees on 18 April 2021 and signed on their behalf by:



LUCY GWYN
TREASURER



TONY PALMER
VICAR

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

FOR THE YEAR ENDED 31 DECEMBER 2020

I report to the trustees on my examination of the accounts of the Parochial Church Council of Holy Saviour, Bitterne, (the Trust) for the year ended 31 December 2020.

RESPONSIBILITIES AND BASIS OF REPORT

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

INDEPENDENT EXAMINER'S STATEMENT

Since the charity's gross income exceeded £250,000, your examiner must be a member of the body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or

2. the accounts do not accord with those records; or

3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....

DAVID J MANT FCA
INSTITUTE OF CHARTERED ACCOUNTANTS IN ENGLAND & WALES

230 Shirley Road
Southampton
SO15 3HR

18 April 2021

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2020

	Note	Unrestricted General Fund £	Restricted Fund £	Endowment Fund £	2020 Total Funds £	2019 Total Funds £
INCOME						
Donations and legacies	2	375,413	23,849	-	399,262	621,630
Charitable activities	3	25,259	-	-	25,259	29,462
Investment income	4	3,424	1,823	-	5,247	3,881
TOTAL INCOME		404,096	25,672	-	429,768	654,973
EXPENDITURE						
Charitable activities	5	188,815	95,534	-	284,349	208,532
TOTAL EXPENDITURE		188,815	95,534	-	284,349	208,532
NET INCOME FOR THE YEAR AND NET MOVEMENT IN FUNDS FOR THE YEAR		215,281	(69,862)	-	145,419	446,441
TOTAL FUNDS BROUGHT FORWARD		589,066	681,930	7,571	1,278,567	832,126
TOTAL FUNDS CARRIED FORWARD		£804,347	£612,068	£7,571	£1,423,986	£1,278,567

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derives from continuing activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets	9		439,633		439,926
TOTAL FIXED ASSETS			439,633		439,926
CURRENT ASSETS					
Debtors	10	4,008		3,744	
Investments	11	927,586		800,429	
Cash at bank and in hand	12	100,705		41,791	
TOTAL CURRENT ASSETS		1,032,299		845,964	
LIABILITIES					
Creditors: Amounts falling due within one year	13	7,946		7,323	
NET CURRENT ASSETS			1,024,353		838,641
TOTAL ASSETS LESS CURRENT LIABILITIES/NET ASSETS	17		1,463,986		1, 278,567
LONG TERM LIABILITIES					
Creditors: Amounts falling due after more than one year	14		40,000		-
			£1,423,986		£1,278,567
THE FUNDS OF THE CHARITY	16				
Unrestricted income funds			804,347		589,066
Restricted income funds			612,068		681,930
Endowment funds			7,571		7,571
TOTAL CHARITY FUNDS			£1,423,986		£1,278,567

Approved by the trustees on 18 April 2021 and signed on their behalf by:

.....
LUCY GWYN
TREASURER

.....
TONY PALMER
VICAR

The notes on pages 12 to 25 form part of these Financial Statements

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED
31 DECEMBER 2020

1. ACCOUNTING POLICIES

The principal accounting policies adopted, judgements and key sources of estimation uncertainty in the preparation of the Financial Statements are as follows:

Basis of Preparation
The PCC is a public benefit entity within the meaning of FRS 102.

The Financial Statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their Financial Statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) - (Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Church Accounting Regulations 2006.

The Financial Statements have been prepared under the historical cost convention except for the valuation of investment assets which are shown at market value where applicable.

The Financial Statements include all transactions, assets and liabilities for which the PCC is responsible in law.

They do not include the Financial Statements of Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

The Financial Statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts are rounded to the nearest £.

Income Recognition Policies

(a) Donations and Legacies

Grants and donations are recognised when any pre-conditions preventing their use have been met.

Collections are recognised when received by or on behalf of the PCC.

Planned giving receivable under Gift Aid is recognised only when received.

Income Tax recoverable on Gift Aid donations is recognised when the related income is recognised.

Donated services and facilities are included at the value to the PCC where this can be quantified. The value of services provided by volunteers has not been included in these Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

Income Recognition Policies (Continued)

(a) Donations and Legacies (Continued)
Legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain.

(b) Other Income
Rental income from the letting of Church premises is recognised when the rental is due.

(c) Income from Investments
Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue. Tax recoverable on such income is recognised in the same accounting year.

(d) Gains and Losses on Investments
Realised gains and losses are recognised when investments are sold.

Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

Expenditure

Expenditure is recognised on an accruals basis where there is a legal or constructive obligation and settlement is probable and quantifiable. Expenditure includes VAT as the PCC is not VAT registered and is reported as part of the expenditure to which it relates.

(a) Grants
Grants and donations are accounted for when paid over or when awarded, if that award creates a binding obligation on the PCC.

(b) Activities Directly Relating to the Work of the Church
The diocesan parish share is accounted for when paid. Any parish share unpaid at 31 December is provided for in these Financial Statements as an operational (though not a legal) liability and is shown as a creditor in the Balance Sheet.

(c) Support Costs
Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

(d) Governance Costs
These include those costs associated with meeting the stationery requirements of the PCC.

Fixed Assets

(a) Consecrated Property
Consecrated and beneficed property of any kind is excluded from the statutory definition of 'charity' by section 10(2)(a) and (c) of the Charities Act 2011.

All expenditure incurred on consecrated or beneficed buildings is written-off in the year that it is incurred.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

Fixed Assets (Continued)

(b) Moveable Church Furnishings

Moveable Church furnishings held by the Vicar and Church wardens on special trust for the PCC and which require a faculty for disposal are inalienable property listed in the church inventory. For inalienable property acquired prior to 2014 there is insufficient cost information available and, therefore, such assets are not valued in the Financial Statements. Items acquired since 14 May 2014 are capitalised and depreciated in the Financial Statements over their useful economic life on a straight-line basis.

(c) Other Fixtures, Fittings and Office Equipment

Equipment used within the Church premises is depreciated on a straight-line basis over its useful economic life.

(d) £10,000 Capitalisation Threshold

All expenditure incurred on individual fixed assets below £10,000 is written-off in the year that it is incurred.

Investments

Investments are valued at market value at 31 December where applicable.

Debtors

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectible.

Current Asset Investments and Cash at Bank

Current asset investments and cash include cash held on deposit either with the CBF Church of England Funds, Epworth Investment Management Ltd or at the bank.

Creditors and Provisions

Creditors and provisions are recognised where the PCC has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Taxation

The PCC is exempt from taxation on its charitable activities.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

1. ACCOUNTING POLICIES (CONTINUED)

Fund Accounting
Unrestricted funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Designated funds are general funds set aside by the PCC for use in the future. Project funds are designated for particular projects for administration purposes only.

Restricted funds comprise:

(a) income from endowments which is to be expended only on the restricted purposes intended by the donor; and

(b) revenue donations or grants for a specific PCC activity intended by the donor.

Where these funds have unspent balances, interest on their pooled investment is apportioned to the individual funds on average balance basis.

Endowment funds are funds, the capital of which must be retained either permanently or at the PCC's discretion. The income derived from the endowment is to be used as restricted or unrestricted income funds, depending upon the purpose for which the endowment was established in the first place.

Financial Instruments
The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Significant Judgements and Estimates
Preparation of the Financial Statements may require the trustees to make significant judgements and estimates. There are no items in the Financial Statements where judgements and estimates would have a significant effect on amounts recognised in the Financial Statements.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

2. DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Gift Aid bank orders and cheques	85,588	-	85,588	63,799
Gift Aid envelopes	3,377	-	3,377	18,483
Income Tax recovered	25,219	4,794	30,013	29,064
Non Gift Aid bank and envelopes	10,694	-	10,694	9,322
Church collections	6,838	-	6,838	5,249
Donations	9,766	3,252	13,018	9,734
Parish activities	872	-	872	2,882
Legacies	233,059	-	233,059	455,963
Redevelopment grants/donations	-	15,803	15,803	27,134
	375,413	23,849	399,262	£621,630

In 2019, of the £621,630 income from donations and legacies, £585,868 was unrestricted and £35,762 was restricted.

There were no donated services and facilities receivable which could be quantified in the year (2019 - none).

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

3. INCOME FROM CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Church Activities				
Weddings and funerals	11,331	-	11,331	10,774
Hall lettings	1,616	-	1,616	7,074
	12,947	-	12,947	17,848
Fundraising				
Sundry income	4,812	-	4,812	814
Grants received	7,500	-	7,500	10,800
	12,312	-	12,312	11,614
	£25,259	£-	£25,259	£29,462

In 2019, of the £29,462 income from charitable activities, £29,462 was unrestricted and £nil was restricted.

4. INVESTMENT INCOME

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Interest received	£3,424	£1,823	£5,247	£3,881

In 2019 investment income of £3,881 was unrestricted.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

5. ANALYSIS OF EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	2020 Total Funds £	2019 Total Funds £
Grants to Further the Work of the Church				
Overseas missions	13,471	4,820	18,291	12,237
Home missions	270	-	270	-
Church Expenses				
Worship	2,277	-	2,277	3,182
Parish share	77,891	-	77,891	79,429
Youth and children	1,179	-	1,179	416
Evangelism	133	-	133	141
Lay training	233	-	233	69
Weddings and funerals	5,445	-	5,445	4,124
Organist and verger	-	-	-	997
Parish activities	10,873	-	10,873	7,120
Depreciation of equipment	293	-	293	325
Property				
Heating, lighting and water	10,480	-	10,480	14,564
Insurance	6,355	-	6,355	6,544
Property maintenance	11,818	-	11,818	4,888
Redevelopment costs	-	90,714	90,714	31,720
Churchyard maintenance	-	-	-	1,219
Hall cleaners	2,992	-	2,992	3,022
Cleaning materials	648	-	648	482
Caretaker	2,694	-	2,694	3,394
Management				
Parish administrator	3,728	-	3,728	5,031
Incumbent and Deacon's expenses	551	-	551	225
Families worker and expenses	23,185	-	23,185	13,673
Parish clerk	713	-	713	3,227
Finance assistant	2,674	-	2,674	-
Support and Governance				
Support costs	9,722	-	9,722	11,313
Governance costs	1,190	-	1,190	1,190
	£188,815	£95,534	£284,349	£208,532

The expenditure on charitable activities in 2019 of £208,532 comprised £173,335 unrestricted funds and £35,197 restricted funds.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

6. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The PCC identifies the costs of its support function. It then identifies those costs which relate to the governance function. The PCC allocates the support and governance costs entirely to the unrestricted expenditure (note 6).

	General Support £	Governance £	Total Funds £	Basis of Apportionment
Office costs	3,942	-	3,942	Usage
Technology	2,438	-	2,438	Usage
Telephone	2,084	-	2,084	Usage
Publicity	358	-	358	Usage
Professional fees	-	360	360	Governance
Independent Examiner's fee	-	830	830	Governance
Sundry expenses	900	-	900	Usage
	£9,722	£1,190	£10,912	

7. NET INCOME FOR THE YEAR

This is stated after charging:

	2020 £	2019 £
Independent Examiner's fee	830	830
Depreciation	293	325

8. ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES

	2020 £	2019 £
Salaries and wages	35,986	26,859
	£35,986	£26,859

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

8. ANALYSIS OF STAFF COSTS AND TRUSTEES' REMUNERATION AND EXPENSES (CONTINUED)

The average number of full-time equivalent employees was:

	2020	2019
	3	3

No employee had emoluments in excess of £60,000 (2019 - None).

During the period the PCC employed a parish administrator, a parish clerk, a families worker, a caretaker and a hall cleaner. Apart from the above, no other trustee received any remuneration or reimbursement of expenses (2019 - £nil).

9. TANGIBLE FIXED ASSETS

	Church Room £	Parish Hall £	Equipment £	Total £
Cost				
At 31 December 2019	237,000	200,000	10,226	447,226
At 31 December 2020	237,000	200,000	10,226	447,226
Depreciation				
At 31 December 2019	-	-	7,300	7,300
Charge for the year	-	-	293	293
At 31 December 2020	-	-	7,593	7,593
Net Book Values				
At 31 December 2020	£237,000	£200,000	£2,633	£439,633
At 31 December 2019	£237,000	£200,000	£2,926	£439,926

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

9. TANGIBLE FIXED ASSETS (CONTINUED)

Consecrated Property
As set out in the Accounting Policies above, consecrated and beneficed property of any kind is excluded from the Financial Statements by the Charities Act 2011.

As a result, the Parish Church (Holy Saviour) is not shown as fixed assets. Expenditure on maintenance or refurbishment of this property is not capitalised but written-off in the year that it is incurred.

Church Room
The value placed on the church room is based on its original building costs.

The value of £237,000 is a fair reflection of its market value at 31 December 2020, following its donation from Bitterne LEP on 1 September 2014. No depreciation is provided on the Church Room, with refurbishment costs being written off in the year they are incurred.

The title to the property is held by Winchester Diocese in trust for the PCC.

Parish Hall and Office
The value placed on the parish hall and parish office of £200,000 following its donation from Bitterne LEP on 1 September 2014 is a fair reflection of its value at 31 December 2020.

No depreciation is provided on the parish hall and office with refurbishment costs being written off in the year it is incurred. The title to the property is held by Winchester Diocese in trust for the PCC.

Equipment
All non-fixed equipment, greater than £10,000, is being capitalised and depreciated over its useful economic life.

10. DEBTORS

	2020 £	2019 £
Tax recoverable on Gift Aid donations	2,471	2,538
Prepayments	1,537	1,206
	£4,008	£3,744

All amounts are due within one year from the Balance Sheet date.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

11. INVESTMENTS

	2020 £	2019 £
Affirmative Fund	67,525	516,084
Affirmative Fund redevelopment	794,634	219,195
CCLA funds	65,427	65,150
	£927,586	£800,429

12. CASH AT BANK AND IN HAND

	2020 £	2019 £
Current account	15,000	18,102
Cash in hand	322	22
No 2 Account	3,415	297
No 3 Account - Redevelopment	81,968	23,370
	£100,705	£41,791

13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	300	-
Taxation and Social Security	-	505
Accruals	7,646	6,818
	£7,946	£7,323

14. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	2020 £	2019 £
Redevelopment loan	£40,000	£-

The redevelopment loan, received in September 2020 from a church member, is repayable no later than five years after September 2020. The loan carries no interest.

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

15. FINANCIAL INSTRUMENTS

Financial instruments measured at amortised cost comprise the following:

	2020	2019
	£	£
Financial assets that are debt instruments	2,471	2,538
Financial liabilities that are debt instruments	7,646	6,818

16. ANALYSIS OF CHARITABLE FUNDS

	Fund at 31.12.19	Incoming Resources	Resources Expended	Transfers	Fund at 31.12.20
	£	£	£	£	£
Analysis of Movements in Unrestricted Funds					
General Fund	589,066	404,096	188,815	-	804,347
Total Unrestricted Funds	589,066	404,096	188,815	-	804,347
Analysis of Movements in Restricted Funds					
Church room	237,000	-	-	-	237,000
Parish hall and office	200,000	-	-	-	200,000
Namalemba and Bumoozi Fund	3,673	3,855	4,820	-	2,708
Healing on the streets	60	-	-	-	60
Redevelopment	241,197	21,817	90,714	-	172,300
Total Restricted Funds	681,930	25,672	95,534	-	612,068
Analysis of Movements in Endowment Funds					
Churchyard endowments	7,571	-	-	-	7,571
Total Endowment Funds	7,571	-	-	-	7,571
Total Funds	£1,278,567	£429,768	£284,349	£-	£1,423,986

PAROCHIAL CHURCH COUNCIL OF HOLY SAVIOUR, BITTERNE

NOTES TO THE FINANCIAL STATEMENTS
(CONTINUED)

FOR THE YEAR ENDED
31 DECEMBER 2020

16. ANALYSIS OF CHARITABLE FUNDS (CONTINUED)

Unrestricted Funds
Unrestricted funds comprise those funds which trustees are free to use in accordance with the charitable objects.

Restricted Funds
Restricted funds are funds given for particular purpose and projects. The restricted funds must be used for the specific purpose as laid down by the donor.

The restricted funds are comprised:

(a) The church room and parish hall and office funds are property and building funds for the use of the PCC.

(b) The Namalemba and Bumoozi fund is for community and financial support for these partner parishes in Uganda.

(c) The Healing on the Streets fund is for prayer and worship in the streets of Bitterne.

(d) The redevelopment fund is a fund for the redevelopment of part of the church site and its surroundings.

Endowment Funds
Endowment funds are capital fund which the trustees have no power to convert the capital into income.

17. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Funds £	Restricted Funds £	Endowment Funds £	Total Funds £
Tangible fixed assets	2,633	437,000	-	439,633
Current assets	809,660	215,068	7,571	1,032,299
Current liabilities	7,946	-	-	7,946
Long-term liabilities	-	40,000	-	40,000
	£804,347	£612,068	£7,571	£1,423,986

18. TAXATION

As a registered charity, the income is generally exempt from tax by reason of its charitable objects and activities.