



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From: 1st April 2022 Period start date To: 31st March 2023 Period end date

Charity name: Waverton Evangelical Fellowship

Charity registration number: CIO 1157948

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	<p>The Objects of the Church are, for the public benefit:</p> <ol style="list-style-type: none">1. To worship God and to advance the Christian faith in accordance with the Statement of Beliefs in such ways and in such parts of the United Kingdom or the world as the Council from time to time may think fit; and2. To relieve sickness and financial hardship and to promote and preserve good health by the provision of funds, goods or services of any kind, including through the provision of counselling and support in such parts of the United Kingdom or the world as the Council from time to time may think fit.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>These objects are achieved by:</p> <p>Holding public services of worship on Sundays to which members of the public have an open invitation to attend. Often, at the end of the services, prayer or counselling is available to those who would like it.</p> <p>During the Sunday morning service separate activities are held for children and young people up to the age of 16 which provide Christian teaching appropriate to their age. During periods of COVID restrictions, due consideration was given to safety including social distanced seating, the availability of face masks and the doors and windows were kept open. Services of worship were livestreamed and posted on our publicly accessible YouTube channel.</p> <p>Mid-week clubs were held on Monday, Wednesday & Thursday for children and young people. These activities are open any who are of the appropriate age. A Toddlers group is held on a Thursday morning for children with an adult family member or carer. This is led by members of the staff team and is open to anyone with a young child.</p>

		<p>There are a number of small groups that meet regularly to study the Bible together and to encourage one another in the Christian faith. A cafe is held every Monday morning with free refreshments. Adults who have left a child at the local primary school come for a coffee before returning home and later in the morning around 20 older adults from the local community regularly attend.</p> <p>The Church supports a number of Christian mission agencies and missionaries, and also supports relief agencies such as the charities Stand by Me and Tear Fund.</p> <p>An outdoor carol service was held with the other churches of the village to which other members of the community came.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<p>The Church Council has acted according to, and in line with, the Charity Commission's guidance on public benefit (including the specific guidance on charities for the advancement of religion) in planning the future activities of the church.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	We sought to offer practical, emotional and spiritual support to anyone, regardless of affiliation to church, who needed it. At activities such as the café and Toddlers, conversational support has been provided for a range of needs. Donations to the various mission and development organisations we support were maintained throughout the period.
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Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	As detailed in the charity's annual R&P accounts showing a balance of £39,856.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level that provides sufficient funds that enable the charity to achieve its objectives and commitments. The treasurer provides a financial statement to the trustees at least every 3 months. If required the trustees and members take measures to address any specific funding requirements or negative income trend in longer term funding.
Amount of reserves held	Para 1.22	As at 1 st April 2023 £36,132
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	<p>In February 2023, the trustees of WEF were confronted with a major expenditure of c£11,000 at its manse; Ravenscar, Moor Lane, Waverton.</p> <p>This cost reduced our free cash from £45,000 to c£33,000 at the time of the general church meeting was held on 29 March 2023. At that meeting it was not possible to vote through a budget for the year 23/24 because it would have resulted in the church exhausting its liquid assets by the end of the financial year 23/24. It was agreed that the trustees would return to the church at the June AGM with a resolution to the ongoing deficit.</p> <p>Following much prayer and consideration of cost reduction options, the pastor of the church offered to take voluntary redundancy. A period of discussion and consultation ensued and appropriate terms were agreed. This resulted in a reduction of annual expenditure by the church which, in addition to increased giving, amounted to c£44,000 rebalancing of income over expenditure.</p> <p>As at end of end October, our cash balance will sit at c£14,000. Based on our budgeted income and expenditure between now and the financial year end this balance should increase to c£18,000, barring any unforeseen events.</p> <p>In setting the 2024/5 budget, the church will be proceeding without the appointment of a new pastor, which means that these employment costs will be excluded. Thus, barring unforeseen events, the churches finances will run in surplus for</p>

		<p>the next financial year. In addition, it is the intention of the trustees to rent the Ravenscar property when it becomes available, and no later than April 2024. This would likely generate income of c£15,000 p.a.</p> <p>Additionally, WEF has now received confirmation that it is a co beneficiary of a legacy from the relative of a former member to the value of c£39,000. The estate of this benefactor is currently being executed.</p> <p>Over the next 12 months, given a prudent budget, income from property rental and the legacy payment, it is likely that our cash balance will be in the region of £50 - £70,000. Some ongoing maintenance and remedial work will be carried out on the church property in the meantime. In the coming months it is the intention of the trustees to re-set our reserves policy for the future.</p> <p>On the basis of the above information, the trustees have no hesitation in confirming that Waverton Evangelical Fellowship is a going concern.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Written constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	By nomination from 2 members and voted upon at the AGM (or other general meeting).

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	New trustees are provided with all the relevant Charity Commission documentation
The charity's organisational structure and any wider network with which the charity works	Para 1.51	The trustees are also the Council members who collectively have oversight of the running of the charity. Some responsibilities are delegated within a documented procedure.
Relationship with any related parties	Para 1.51	None
Other		

Reference and Administrative details

Charity name	Waverton Evangelical Fellowship
Other name the charity uses	WEF
Registered charity number	1157948
Charity's principal address	Eggbridge Lane, Waverton CHESTER CH3 7PE

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Robin Gerrard	Pastor		
2	Kathryn Tabb		To 22 nd June 2022	
3	Geoffrey Lawson		To 22 nd June 2022	
4	Peter Assheton			
5	Antony Chering			
6	Russel Page		From 22 nd June 2022	
7	Nigel Dibb		From 29 th March 2023	
8	Gareth Edwards		From 29 th March 2023	
9				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	None
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)**Names and addresses of advisers (Optional information)**

	Type of adviser	Name	Address
	Name of chief executive or names of senior staff members (Optional information)		

Exemptions from disclosure**Reason for non-disclosure of key personnel details**

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Other optional information

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Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

	Signature(s)	<i>Gareth Edwards</i>	<i>P C. Assheton</i>
	Full name(s)	<i>GARETH WILLIAM JAMES EDWARDS</i>	Peter Chartres Assheton
	Position (eg Secretary, Chair, etc)	Trustee & Council Member	Trustee & Council Member
	Date	13th November 2023	



Receipts and payments accounts

For the period from

01/04/22

To

31/03/23

Section A Receipts and payments

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
A1 Receipts					
Gifts and Offerings	84,037	2,040	-	86,077	85,828
Income Tax Repayments	16,238	-	-	16,238	18,138
Payments for Church Use	3,189	-	-	3,189	2,365
Misc Income	784	-	-	784	638
Interest	274	-	-	274	244
Mission	500	-	-	500	1,866
Relief Aid	-	889	-	889	699
Events/Conferences	380	-	-	380	-
Cafe	2,472	-	-	2,472	1,284
Tuck Shop	-	-	-	-	-
Building Maintenance	-	1,000	-	1,000	4,700
Youth Work	-	200	-	200	-
Traidcraft	-	-	-	-	239
	-	-	-	-	-
Sub total (Gross income for AR)	107,874	4,129	-	112,003	115,999
A2 Asset and investment sales, (see table).					
Loan Received	-	6,000	-	6,000	-
	-	-	-	-	-
Sub total	-	6,000	-	6,000	-
Total receipts	107,874	10,129	-	118,003	115,999
A3 Payments					
1.0 Church Outreach & Community Activities	3,992	-	-	3,992	4,183
2.0 Personal Growth & Pastoral Activities	2,749	-	-	2,749	2,776
3.0 Training and Resources	564	-	-	564	530
4.0 Employees	84,716	2,120	-	86,836	76,205
5.0 Buildings Bills and Upkeep	27,782	1,000	-	28,782	15,474
6.0 Support Costs	7,303	-	-	7,303	5,672
Christian Mission Support	8,365	-	-	8,365	11,105
Relief Aid	-	1,828	-	1,828	480
Events/Conferences	380	-	-	380	1,506
Cafe	2,550	-	-	2,550	1,542
Tuck Shop	-	-	-	-	-
Building Maintenance	-	-	-	-	6,715
Traidcraft	-	-	-	-	236
	-	-	-	-	-
Sub total	138,401	4,948	-	143,349	126,424
A4 Asset and investment purchases, (see table)					
Loan Repayment	-	3,000	-	3,000	-
	-	-	-	-	-
Sub total	-	3,000	-	3,000	-
Total payments	138,401	7,948	-	146,349	126,424
Net of receipts/(payments)	-30,527	2,181	-	-28,346	-10,425
A5 Transfers between funds	-240	240	-	-	-
A6 Cash funds last year end	66,900	1,302	-	68,202	78,627
Cash funds this year end	36,133	3,723	-	39,856	68,202

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	CAF Bank Account No 1	2,929	723	-
	CAF Bank Account Gold	25	-	-
	Shawbrook Bank 60 day notice Account	33,179	3,000	-
	HSBC	-	-	-
	Total cash funds (agree balances with receipts and payments account(s))	36,133	3,723	-

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B2 Other monetary assets		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B3 Investment assets			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
B4 Assets retained for the charity's own use	Church Building, Eggbridge Ln, Waverton	General	-	300,000
	Ravenscar, Moor Lane, Waverton	General	-	350,000
	Church contents	General	-	-
			-	-
			-	-
			-	-
			-	-
			-	-

Categories	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
B5 Liabilities	Short-term loan	Restricted	3,000	
			-	
			-	
			-	
			-	

Signed by one or two trustees on behalf of all the trustees

Signature

[Signature]
P. C. Assheton

Print Name

Gareth Edwards

Peter Assheton

Date of approval

17/12/23

17 Dec 2023

Section C Notes on accounts

C1 Movements of general and restricted funds

	Bal 1st Apr 2022	Receipts	Payments	Transfers	Bal 31 st Mar 2023
Unrestricted Funds	66,900	107,874	138,401	-	36,133
Restricted Funds					
Building (Restr)	-	1,000	1,000		-
C&F Worker	80	2,040	2,120		-
Mission (Restr)	500	-	-		500
Other	-	280	280		-
Romania Relief Aid	23	-	-		23
Short Term Loan	-	6,000	3,000		3,000
Stand by Me	-	240	480	240	-
Ukraine	699	369	1,068		-
Ukraine	-	200	-		200
Total Restricted	1,302	10,129	7,948	240	3,723
Total Funds	68,202	118,003	146,349	-	39,856



CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Waverton Evangelical Fellowship - CIO

On accounts for the year
ended

31 March 2023

Charity no
(if any)

1157948

Set out on pages

1 to 11

I report to the trustees on my examination of the financial statements of Waverton Evangelical Fellowship - CIO ('the charity') for the year ended 31 March 2023.

Responsibilities and basis of report As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

- 1 accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- 4 the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

18/12/23

Name:

G. Mattocks

Relevant professional
qualification(s) or body
(if any):

FCA

Address:

Mattocks Grindley Chartered Accountants

18 Mulberry Avenue, Turnstone Business Park, Widnes, Cheshire.

WA8 0WN

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).