

Trustees' Annual Report

The trustees present their report for the period 6th April 2023 to 5th April 2024. The Financial Statements for the same period are appended. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting for Charities" Issued in March 2005.

Reference Details

Registered Name: Heb Ffin (Without Frontier)
Registered Number: 1157947
Address: 33, Ty Draw Road, Penylan, Cardiff, CF23 5HB
Trustees: Nick Davis, Ruth Davis, Nigel Harris
Bank: Nat West, 96 Queen Street, Cardiff, CF10 2GR

Structure, Governance and Management

Heb Ffin was established as a foundation Charitable Incorporated Organisation, registered on 22nd July 2014 with a constitution as the governing document.

Should the need arise, new trustees will be appointed for a term of two years by the existing trustees taking full account of the individual's relevant skills knowledge and experience. Any new trustees will be appropriately trained in respect of their responsibilities and the procedures of the charity.

The charity does not employ any staff and is administered by Nick Davis. Decisions in respect of grants to be awarded are made at quarterly meetings where applications received are reviewed and discussed by all the trustees.

It is not considered that the charity is exposed to major risks, but this is continually reviewed and should any such be identified, mitigating procedures will be devised and implemented.

Objectives and Activities

The objects as included within the constitution of Heb Ffin are:

1. The prevention or relief of poverty anywhere in the world by
 - Providing grants, items, training and services to individuals in need and or charities or other organisations working to prevent or relieve poverty;
 - Providing or assisting in the provision of education, training, healthcare projects and all the necessary support designed to enable individuals to generate a sustainable income and be self-sufficient.
2. The advancement of the Christian religion by
 - Supporting ministerial activities anywhere in the world; and
 - Promoting ministerial and lay training for ministers and ministerial students.

It has been agreed by the trustees to focus on Wales and Africa such that, in practice, the objectives used in assessing grant applications are:

1. The Advancement of the Christian religion - particularly, but not exclusively:
 - Initiatives involving evangelistic activities that spread the gospel message in Wales, with a focus on the South Wales Valleys and rural districts,
 - The promotion of high quality theological, ministerial and lay training for Welsh ministers and for African students committed to returning to their home countries.
2. The Relief of Poverty in the UK - particular emphasis will be placed on Welsh projects in which the Christian faith is being manifested through practical action to help those in need in the following categories:
 - Homeless,
 - Drug dependency,
 - Ex-offenders,
 - Trafficked or sexually exploited people.

3. The Relief of Poverty in Africa - particularly Christian initiatives involving:

- Projects to improve health or address health issues,
- Education of children and professional education,
- Support for micro-businesses to encourage self-sustaining communities.

As detailed in the objects, Heb Ffin will not only provide grant funding to individuals and charities but also advice, assistance and support.

Examples where this has been provided include:

- Assistance with the setting up and administration of charities;
- Strategic planning for charities;
- Financial systems review, design and implementation;
- Independent Financial Examinations for charities;
- Design of charitable project monitoring and evaluation mechanisms within an academic framework;
- Business development training and financing;
- Project management.

Achievements and Performance

As in previous years, the trustees intended to maintain broad consistency in terms of the number and amount of the grants awarded. Details of grants awarded are set out in the notes to the accounts.

As with most other charities and organisations, the hands-on work of Heb Ffin had been seriously curtailed by the global Covid 19 pandemic. However, travel has again been possible in this year with trustees visiting past projects in Uganda and new opportunities in Albania.

Progress of ongoing projects was as follows:

Business development assistance with charities in Mbale, Uganda

The trustees have been able to make further visits to Uganda in October / November 2023 and February / March 2024 to catch up on existing projects and assess opportunities for future assistance.

The new drying facilities at Zukuka Bora on Wanale Mountain near Mbale, Uganda were being fully utilised.



Building work progresses to provide safe space and training opportunities for survivors of gender-based violence in Namabasa in association with the local Ugandan charity SUP.



TANU training workshop near Soroti, Uganda supported through Transformational Enterprise Network.



Exploration of accommodation options to secure the future of a tailoring workshop for women in Nauyru in association with Goshen Faith Ministries resulted in the decision to build workshops on this land.

Other work in the year

Visits were made to Albania to investigate supporting a Christian ministry in the south of the country - as result, the charity is likely to provide financial assistance in the future.

Practical assistance has also been provided in carrying out Independent Financial Examinations for local churches and charities.

Financial Review

Grants of one hundred and forty thousand pounds were awarded mostly to charities working in sub-Saharan Africa and South Wales. In addition, substantial loans were made to projects to facilitate their operation and expansion.

A small balance remains on the nursing project restricted fund, but it is anticipated that this will be spent in the coming year financing bids to raise further funds to continue the project.

Although the charity received no income in the current year, the cash reserves remain substantial.

Plans for Future Periods

It is intended to continue to award project-specific grants in line with the guidelines set out by the trustees. As noted above, these are likely to be to charities working in Wales and Africa for the promotion of humanitarian and Christian aims.

The trustees intend to continue to offer and provide personal professional assistance and advice to not for profit NGOs and charities where this is required. This is likely to involve more partnership arrangements where the trustees are once again able to visit and become involved with partner organisations to which grants and loans are made, particularly in Africa.

The trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Trust's aims and objectives and in planning future activities.

Reserves Policy

As there are no recurring overhead costs required to maintain the charity, the trustees do not consider it necessary to retain specific reserves.

Declaration

Statement of the Trustee's Responsibilities

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Generally Accepted Accounting Practice.

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles of the Charity SORP;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

As the income in the current year was below the level requiring an Independent Examination, the trustees have decided to forego an examination this year and retain the funds that this would entail for charitable activities.

The trustees declare that they have approved the trustee's report above.

Signed on behalf of the trustees



Nick Davis

Financial Statements

Statement of Financial Activities for the Year to 6th April 2024

	Restricted Fund £	Unrestricted Fund £	Total Funds £	06/04/2023 Total Funds £
Incoming Resources				
Incoming resources from				
Voluntary income	0	0	0	0
Interest received		22	22	0
Total Incoming Resources	0	22	22	0
Resources Expended				
Charitable Activities				
General Activities	0	139,978	139,978	119,837
Loan Revaluation		1,251	1,251	0
Governance Cost	0	134	134	478
Total Resources Expended	0	141,363	141,363	120,315
Net movements in funds	0	141,341	141,341	120,315
Reconciliation of Funds				
Total funds brought forward	143	1,253,897	1,254,040	1,374,355
Total Funds Carried Forward	143	1,112,556	1,112,699	1,254,040

Balance Sheet as at 6th April 2024

	£	06/04/2023 £
Current Assets		
Debtors	171,250	171,250
Loans Granted	76,779	191,143
Cash in Bank	872,443	891,648
	1,120,472	1,254,040
Creditors		
Amounts falling due within 1 year	7,773	0
Net Current Assets	1,112,699	1,254,040
Net Assets	1,112,699	1,254,040
Funds		
Restricted Income Fund	143	143
Unrestricted Income Funds	1,112,556	1,253,897
Total Funds	1,112,699	1,254,040

These financial statements were approved by the Board of Trustees on 28th November 2024 and were signed on its behalf by



Nick Davis, Trustee

Notes to the Financial Statements for the period ended 5th April 2024

1. Accounting Policies

a. Basis of preparing the financial statements

The trustees have identified no material uncertainties that may cast significant doubt about the ability of the charity to continue as a going concern.

Therefore, the financial statements have been prepared on a going concern basis.

b. Accounting convention

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), the Charities Act 2011 and the requirements of the Statement of Recommended Practice (2005), Accounting and Reporting by Charities.

c. Incoming resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the resources and the amount can be quantified with reasonable accuracy.

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

d. Resources expended

Expenditure is accounted for on an accruals basis and has been accounted for under headings that aggregate all cost relating to the category.

e. Cost of generating funds

Costs of generating funds comprise those costs directly attributable to raising funds through activities,

f. Governance costs

Governance costs include direct and related support costs relating to the governance infrastructure allowing the charity to generate information required for public accountability.

g. Taxation

The charity is exempt from tax on its charitable activities.

h. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

The restricted fund relates to the money received from the Welsh Government in respect of the Ugandan Nurse Leadership Development Project. It is anticipated the small residual balance will be spent on the project in the coming year.

2. General Activities and grants awarded

The general activities cost all relates to grants awarded:

	<u>Year to 05/04/24</u>
	£
Individuals	12,802
Awamu	2,000
Sparkle	10,000
Project Harar	1,000
Children of Rwanda	8,570
Goshen faith Ministries	430
Evergreen	3,000
Jenga	43,500
Caleb Ministries	6,060
SUP - GBV ministries	22,046
Joy Hospice	7,400
Saaron Church	4,500
Transformational Enterprise Network	1,750
The Church Army	4,000

Kidogo Kids	1,000
St Giles Trust	5,000
Let the Children Hear	1,920
21 st Century Church	5,000
<u>Total grants awarded</u>	<u>£139,977</u>

3. Loans

Several years ago, the charity also made a loan of approximately £40,246 to Goshen School in Soroti, Uganda which was to be repaid over 3 years. Several repayments were made but the loan has been rescheduled (extended) to provide further funds for expansion. Since then, repayments have been suspended due to the closure of the school by the Ugandan Government in response to the Covid pandemic. However, as the school is now reopened repayments have subsequently restarted. The loan is revalued at the balance sheet date.

A loan of £90,000 was made to Zukuka Bora - a social enterprise coffee company in Mbale Uganda to fund in-year working capital requirements. This was the repeat of an earlier loan to cover the same requirement - the amount was fully repaid after the year end.

Heb Ffin had previously made a loan to Manumit Coffee Roasters, a social enterprise based in Cardiff employing survivors of trafficking and slavery - this loan was fully repaid. A further loan of £50,000 was extended to Manumit to facilitate the opening of a coffee shop last year. Monthly repayments have been made throughout the year.

4. Governance Costs

Relate to bank charges

5. Trustees Remuneration and Expenses

No amounts were paid to trustees for remuneration or reimbursement of expenses.

6. Staff costs

There are no staff and no staff costs.

7. Transactions with related parties

Nick Davis who is a Trustee of Heb Ffin is also a director of Manumit Coffee Roasters, a social enterprise which received a loan, as detailed above.