



OCEAN WATERSPORTS TRUST
(Vale of Glamorgan)
Operating
BARRY COMMUNITY WATER ACTIVITIES CENTRE



**Report of the Board of Trustees January 2026
covering the period April 2024 to March 2025**

Our mission

The Trust is a registered charitable trust, whose purpose is to benefit the residents of Barry and the wider neighbourhood of the Vale of Glamorgan, without distinction of gender, sexual orientation, race or of political, religious or other opinions by associating together the residents, voluntary and other organisations of the locality in a common effort to advance health and education and to provide facilities in the interests of social welfare, health and well-being, for recreation leisure time with the objective of participation of residents through community access to Water sports including but not limited to Sailing, Rowing, Canoeing, Power boating, Sail ability and Adaptive Rowing for the physically and mentally handicapped, Kayaking, Ocean Kayaking, Stand up Paddle Boarding and other complimentary training activities.

The trustees who served during the period April 2024 to March 2025 were

Christopher Basten
Martin Westwood
Keith Williams
Heather Stevens
Alan Cairns (part)
Jane Hutt
Chris Parsons
Jill Gorin
Nigel Vick (part)

Status of the Charity

The Ocean Watersports Trust was established in November 2013 as a charity, registered in July 2014 and continues to develop and operate the Barry Community Water Activity Centre.

Governance and management

The trustees are required by law to prepare financial statements which give a true and fair view of the state of affairs of the charity.

The trustees are of the opinion that in preparing the financial statements presented here, appropriate accounting policies have been consistently applied supported by reasonable and prudent estimates and judgements, and all applicable accounting standards have been followed.

They are also satisfied that the charity has adequate resources to meet its operational needs for the coming year, and accordingly they continue to adopt the same basis in preparing the financial statement.

The trustees are responsible for ensuring that the charity keeps accounting records that disclose, with reasonable accuracy, the financial position of the charity and which enable them to ensure that the financial statements comply with all relevant legislation. They are also responsible for safeguarding the assets of the charity and hence for taking all reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees confirm that they are not aware of any relevant audit information of which the charity's auditor is not aware; and that they have taken all steps that they ought to have taken as trustees to make themselves aware of any relevant audit information, and to establish that the charity and its auditor are aware of that information.

The trustees meet at least three times a year, and authorised groups (committees) meet from time to time as business requires. The Management Committee is appointed by the trustees to carry out the policies laid down by the trustees, and to manage the day to day operations of the charity. To facilitate effective operations, the Management Committee has been given authority, within the terms of delegation approved by the trustees, for all matters, including the establishment and appointment of other authorised groups (committees) for the effective running of Barry Community Water Activity Centre.

On appointment, trustees are advised to examine the Charity Commission's current guidance for new trustees. According to their individual skills, trustees are allocated particular responsibilities. Induction to the charity's operations is not considered necessary as trustees are appointed from the ranks of active volunteers or with specific knowledge of the workings of charities.

Objectives

The principal object of the charity continues to be the development of Barry Community Water Activity Centre, to advance the education and knowledge of children and adults in all forms of water based activity, and to provide a centre for the people of Barry to facilitate the growth of community involvement.

Public Benefit

The trustees have had regard to the Charity Commission's guidance on public benefit. Of the charitable purposes set out in the Charities Act 2011, the centre principally contributes to (b)the advancement of education; (e)the advancement of citizenship or community development; g)the advancement of amateur sport.

The public benefits of the charity are

- 1) The provision of low cost access to water for community groups, clubs and other organisations
- 2) The facilitation of training for adults and children to raise competency in, on and around water
- 3) The provision of low cost meeting and other rooms for the surrounding community.

In providing these benefits to the public, the charity seeks to minimise harm to the environment.

Any member of the public can access these benefits by joining one of the many and varied groups or clubs that have consent to use Barry Community Water Activity Centre, and the Centre is open for any new group or club to apply for the same access.

Risk management

The charity has a formal risk management process, identifying in detail the risks to which the Centre is exposed. However each group or club which is given consent to access the facility has to provide their own risk management assessment, and assure the Centre that suitably trained and competent persons will manage all and every activity taking place at the Centre.

Achievements and activity April 2024 to March 2025

Safety

The safety and welfare of visitors, volunteers and users take precedence over all other activities, and trustees are pleased to report another year without significant incident.

Centre development

With no major work on site, this period has again been one of consolidation and improvement.

No significant work has been done on the building in this period.

Security during the year was once again good, with no incidents, and it is felt that this demonstrated the effectiveness of the CCTV system installed previously.

The summer of 2024 was the fourth following the COVID outbreak, and user group activity continued to return. It was particularly pleasing to see the number of children using the centre with their supervised activity, and the Trustees welcome the continued use of the Centre by all groups throughout the year.

Volunteers

During the year, all operations at the Centre were carried out by volunteers within their competencies.

The trustees continue to offer their profound thanks to all those who give up their time for the benefit of others and intend that the same methods of operation are continued for the coming year, only engaging professional contractors when the work required is outside the scope of normal operations. However, during 2025, there may have to be restrictions on operations as construction activity on the Mole is expected to commence. Further information is provided at the close of this report.

Clubs and User Groups

It is again pleasing to report that the number of clubs/user groups has remained fairly steady throughout the year, and the level of charges continues to be very low.

In 2024-2025, usage appears to have declined further in the period reported, to 2127 sessions, but the group recording of individual sessions is known to be an underestimate due to the pressures of controlling activity, particularly with numbers of very enthusiastic children wanting to get afloat. Once again, two very large and frequent users of the Centre failed to record their numbers and, as our only recourse could be to stop their activities, which is the last thing we would wish, we have accepted that upwards of another unrecorded 1000 children/adults took part in various sports. However, we also started recording the number of Instructors present with the groups, and this new number is 409. Additionally, a total of 982 vehicles visited the Centre with their User groups, which gives an indication of parking requirements when a new building is complete.

Fund raising

Due to the diligence of our Treasurer, it is pleasing to report that the Trust's finances remain very healthy. The Trust maintained the centre on a care basis, as moving to a new site was thought to be imminent. Fees from volunteer groups have increased as more resumed activities, and the Trust has continued to keep this income as low as possible, recognising that safety and maintenance costs are essential and these outgoings cannot be deferred.

Reserves policy

The trustees resolved that the Centre must run at a small surplus from 2017, to ensure that adequate funds are available to meet any contingency issues that may arise. The nature of any such expenditure cannot be foreseen at this moment, but the creation of a reserve gives reassurance that the Centre can continue to operate and maintain its service to its clubs and users.

Additionally, the trustees have resolved that from April 2016, funds for the operation of the centre shall be separated from those given for the development of the site, to enable clearer and better control of all monies. These figures are given in the Financial Report, indicating that this target is being achieved.

Organisation

The Trust has maintained its present structure throughout the year. However, more responsibility has been effectively delegated to the Centre Manager, Keith MacIntyre, who has given many hours of his time to assisting the various User groups.

Additionally, the Trustees offer thanks to all who have given up their time for the benefit of all users, without our volunteers there would be no centre and the people and children of Barry and the surrounding area would be the poorer for it.

The present situation

As previously reported, following the unsuccessful Levelling Up Fund bid by the Vale of Glamorgan Council in February 2023, with our support they submitted a further bid under Round 3, and it was announced in November 2023 that they had been awarded £19.8 million pounds. However, with the change of UK government in July 2024, the Council was uncertain if the award would still materialise, and no work was done. In November 2024, the Council confirmed that the monies would be forthcoming, and work would proceed to bring the project, including a marina, new dock entrance gates and a new building for OWT would move forward.

However, the economics of a marina proved to be a stumbling block for ABP, and in the middle of 2025, they withdrew from the project. The Vale of Glamorgan Council then resubmitted proposals for a revised project, and these were finally given the go-ahead by the UK government in October 2025. In relation to OWT, these now envisage the Trust remaining on site, and the remainder of the Mole being developed as housing and parkland.

At the time of writing (December 2025) the construction of a new Centre is scheduled to start in April 2026, but due to extensive groundworks being required, OWT will leave the site temporarily for a period of 1-2 years. We will then sub lease the new building from Cardiff and Vale College, on terms to be agreed.

OWT have obtained verbal agreement with ABP to temporarily locate User Group containers on a parcel of land at the west end of No.2 Dock, and are seeking their permission to access the water from a set of adjacent steps. This may allow limited activity in 2026 and possibly 2027. Vale of Glamorgan Council have been asked to grant planning consent for the containers, and we are awaiting their decision.

Finally, as we move into 2026, the trustees will use their best efforts to ensure the Centre will continue to operate for the benefit of its clubs, user groups and general public throughout the difficult transition period, and will strive to establish and fund the permanent facility. We look forward to operation without major restriction in a purpose designed building and to see numbers return to pre-pandemic levels.

On behalf of the Trustees

Chris Basten
Chairman

Independent examiner's report to the trustees of Ocean Watersports Trust Vale of Glamorgan

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the Directions given by the Charity Commission under section 145(5)(b) of the Act.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that, in any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts do not accord with the accounting records; or
- the accounts do not comply with the applicable requirements concerning the form and contents of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

J P Dancey
Chartered Accountant
Llys Y Coed
Barry
Vale of Glamorgan
28 August 2025

Ocean Watersports Trust Vale of Glamorgan

T/A Barry Community Water Activities Centre

Statement of financial activities for the year ended 31 March 2025

	Note	Unrestricted £	Restricted £	Total £	2024 £
Income from:					
Donations and legacies	3	7,099	-	7,099	2,551
Charitable activities	4	7,214	-	7,214	7,107
Interest received		407	-	407	6
		14,720	-	14,720	9,664
Expenditure on:					
Raising funds	5	695	-	695	798
Charitable activities	6	11,692	-	11,692	9,687
		12,387	-	12,387	10,485
Net income/(expenditure)		2,333	-	2,333	(821)
Transfers between funds		418	(418)	-	-
Net movement in funds		2,751	(418)	2,333	(821)
Reconciliation of funds					
Total funds brought forward		93,234	887	94,121	94,942
Total funds carried forward		95,985	469	96,454	94,121

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

Ocean Watersports Trust Vale of Glamorgan

T/A Barry Community Water Activities Centre

Balance sheet as at 31 March 2025

	Note	Unrestricted £	Restricted £	2025 Total £	2024 Total £
Fixed assets					
Tangible assets	9	4,066	469	4,535	7,451
Current assets					
Debtors	10	34	-	34	47
Cash at bank and in hand		93,214	-	93,214	86,813
		93,248	-	93,248	86,860
Liabilities					
Creditors: amounts falling due within one year	11	1,329	-	1,329	190
Net current assets		91,919	-	91,919	86,670
Total net assets		95,985	469	96,454	94,121
The funds of the charity					
Restricted income funds	12	-	469	469	887
Unrestricted funds		95,985	-	95,985	93,234
Total charity funds		95,985	469	96,454	94,121

The notes on pages 4 to 9 form part of these accounts.

The accounts were approved by the trustees on 28 August 2025 and signed on their behalf by:

Trustee

Ocean Watersports Trust Vale of Glamorgan T/A Barry Community Water Activities Centre

Notes to the accounts for the year ended 31 March 2025

1 Accounting policies

Basis of preparation

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The charity constitutes a public benefit entity as defined by FRS 102.

The accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts.

Going concern

The Trust meets its day to day running costs from fundraising activities and user income. Expenditure on fixed assets is only made once funding lines are in place. After making enquiries the Trustees have a reasonable expectation that the Trust has adequate resources to continue in operational existence for the foreseeable future. The Trust therefore continues to adopt the going concern basis in preparing these accounts.

Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period.

Fund accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Trust. Designated funds are unrestricted funds of the Trust which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations and grants which the donor has specified to be used solely for particular purposes.

Income

All income is recognised once the Trust has entitlement to the income, there is sufficient certainty of receipt and so it is probable that the income will be received and the amount of income receivable can be measured reliably.

Donations are accounted for when receivable as long as they are capable of financial measurement.

Income from grants, whether capital or revenue grants is recognised when the Trust has entitlement to the funds, any conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

User income represents membership subscriptions and other charges made to users.

Ocean Watersports Trust Vale of Glamorgan T/A Barry Community Water Activities Centre

Notes to the accounts for the year ended 31 March 2025 continued

1 Accounting policies continued

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Trust to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses are allocated to the applicable expenditure headings in the Statement of financial activities.

Tangible fixed assets

All assets are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Leasehold property including slipways and building costs	Period of lease
Pontoons	Period of lease
Equipment	10 years

Taxation

The Trust is exempt from tax on its charitable activities.

Financial instruments

The Trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

2 Legal status of trust

The Trust is an unincorporated trust established by a deed of trust on 14 February 2014.

3 Income from donations and legacies

	2025	2024
	£	£
Donations	1,964	1,906
Patrons	615	645
Gift aid	4,520	-
	7,099	2,551

**Ocean Watersports Trust Vale of Glamorgan
T/A Barry Community Water Activities Centre**

**Notes to the accounts
for the year ended 31 March 2025 continued**

3 Income from donations and legacies continued

The Trust was granted a 7 year lease, the initial term of which has come to an end, at a peppercorn rent by Associated British Ports to use land at Barry Docks and a licence to use the water at Barry Docks to further the Trust's charitable activities. No value has been attributed to the lease and licence in these accounts. The Trust is currently in discussions in respect of continued occupation.

The Trust benefits from the involvement and support of its trustees and volunteers. The economic contribution of volunteers is not recognised in the accounts.

4 Charitable activities

	2025	2024
	£	£
User membership fees	4,969	5,210
Other user income	2,037	1,897
Tractor sale	208	-
	7,214	7,107

5 Fund raising expenses

	2025	2024
	£	£
Lottery prizes	695	798

Ocean Watersports Trust Vale of Glamorgan **T/A Barry Community Water Activities Centre**

Notes to the accounts **for the year ended 31 March 2025 continued**

6 Expenditure on charitable activities

	2025	2024
	£	£
Maintenance	3,762	1,679
Insurances	2,864	3,359
Sundry expenses	161	90
Water supply	30	20
Environmental	400	-
Waste disposal	723	632
Light and heat	435	489
Depreciation of tangible fixed assets	2,916	2,916
Subscriptions	155	150
Bank charges	246	352
Governance (see note 7)	-	-
	11,692	9,687

7 Governance costs

	2025	2024
	£	£
Secretarial costs	-	-

8 Trustees remuneration, expenses and related party disclosures

The Trust's trustees, who comprise the key management personnel of the Trust, were not paid or received any benefits in the year (2024: £nil) neither were they reimbursed any expenses (2024: £nil). No trustee has received payment for professional or other services supplied to the Trust (2024: £nil).

Certain trustees have purchased items on behalf of the Trust and have been reimbursed for these purchases.

Ocean Watersports Trust Vale of Glamorgan T/A Barry Community Water Activities Centre

Notes to the accounts for the year ended 31 March 2025 continued

9 Tangible fixed assets

	Short leasehold land and buildings	Pontoons	Equipment	Total
	£	£	£	£
Cost				
As at 1 April 2024	203,862	34,212	29,161	267,235
Additions	-	-	-	-
As at 31 March 2025	203,862	34,212	29,161	267,235
Depreciation				
As at 1 April 2024	203,862	34,212	21,710	259,784
Charge for year	-	-	2,916	2,916
As at 31 March 2025	203,862	34,212	24,626	262,700
Net book value				
As at 31 March 2025	-	-	4,535	4,535
As at 31 March 2024	-	-	7,451	7,451

10 Debtors

	2025	2024
	£	£
Other debtors	34	47

11 Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	57	55
Deferred income	1,272	135
	1,329	190

**Ocean Watersports Trust Vale of Glamorgan
T/A Barry Community Water Activities Centre**

**Notes to the accounts
for the year ended 31 March 2025 continued**

12 Analysis of restricted funds

	At 1 April 2024	Incoming resources	Resources expended	At 31 March 2025
	£	£	£	£
Equipment fund	887	-	(418)	469

The Equipment fund relates to grants received to fund the purchase of equipment.