

THE COMMUNITY CENTRE, YORKLEY
ANNUAL REPORT AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

THE COMMUNITY CENTRE, YORKLEY

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	M Edwards R Burch E Jackson P Jackson S Dunford C Lewis P James S Freeman R Perry P Taylor
Charity number	1157937
Principal address	Bailey Hill Yorkley Gloucestershire GL15 4RS
Independent examiner	Griffiths Marshall Beaumont House 172 Southgate Street Gloucester GL1 2EZ
Bankers	Unity Trust Bank Plc Four Brindley Place Birmingham B1 2JB

THE COMMUNITY CENTRE, YORKLEY

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THE COMMUNITY CENTRE, YORKLEY

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their report and financial statements for the year ended 31 March 2022.

The accounts have been prepared in accordance with the accounting policies set out in note 1 to the accounts and comply with the charity's governing document, the Charities Act 2011 and the Statement of Recommended Practice, "Accounting and Reporting by Charities" (applicable to charities preparing their accounts in accordance with FRS102).

Structure, governance and management

The charity is a Charitable Incorporated Organisation (foundation registered 22 July 2014).

The trustees who served during the year and up to the date of signature of the financial statements were:

M Edwards

R Burch

E Jackson

P Jackson

S Dunford

C Lewis

G Neep

(Resigned 30 September 2021)

P James

S Freeman

R Perry

P Taylor

The Trustees are elected annually at the AGM.

Objectives and activities

The objects of the Charity are to hold the property upon trust for the purposes of a Community Centre for the use of the inhabitants of the villages of Yorkley, Oldcroft, Viney Hill and Pillowell all in the Parish of West Dean, without distinction of political, religious or other opinions including use for meetings, lectures and classes and for other forms of recreation and leisure time occupation with the object of improving the condition of life for the said inhabitants. so providing Public Benefit.

The Community Centre at Yorkley provides recreational, social and educational activities for the benefit of the residents of the villages of Yorkley, Pillowell, Viney Hill, Oldcroft and the surrounding areas, so providing Public Benefit.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake, and have complied with their duty to have regard to guidance on Public Benefit published by the Charity Commission in exercising their powers and duties.

THE COMMUNITY CENTRE, YORKLEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and performance

As with all of society the Community Centre's year has had a year of working under slightly more relaxed but still difficult controls, The Trustees are very grateful for the patience and understanding of all our hirers and users during these difficult times. As a management group the Trustees have been somewhat cautious in interpretation of government guidance and did our best to offer a safe environment for all our users. We are grateful to our hirers who have followed our requirements and worked with us to keep operating when we were allowed. We used our social media platforms and email to be open on what we asked of users and we hope that has been useful to all.

We have been pleased to be able to support Yorkley Medical Centre by making our facility available to them for both Flu and Covid Vaccinations. We hope to be a building that supports the community in as wide a way as possible, and the Medical Centre have already indicated their Flu jab dates for us for this autumn's round.

The impact of lockdowns and restricted opening continued to impact on our revenue streams. The financial lifeline of the Covid grants has given us the security to meet our standing commitments such as insurance and maintenance costs and has maintained our financial stability. But now there are different uncertainties and challenges and inflationary pressures to be faced in 2022.

But the Community Centre has continued to be the focal point for the village and the wider area. Our regular users continue to provide a wide range of activities, the easing of restrictions has seen the Mend and Repair Cafe re-open and many new ones have started including The Mother and Toddler Group, The Amateur Boxing Club, and the Digital Support Hub. It has been good to re-open for children's and family parties. We have also been able to provide FAVF facilities so they can run children's activities in the school holidays.

The highlight of the year was the Welcome Back Day at the end of the summer. This day of varied activities and showcasing what goes on in the area saw over 500 people from the village enjoy a day out with something for all ages, including music from brass bands and a local singer, Art show, children's activities, stalls, School's PTFA barbecue, cream teas, vintage vehicle group, Fruit and Produce show. And we can't omit the evening when the children finished decorating the Christmas Tree with the band playing carols and the lights going on.

We have also been able to take advantage of an offer from Arts in Gloucestershire to bring live theatre to the village. Glowing Bright a play about Marie Curie written and performed by Alison Neil from Sling played to a full house.

The Charity Commission approved the change in the Constitution of the Trust that governs the Centre. We now operate under a new constitution (available on our website or by request) in which it is the Trustees who have the power to make decisions without reference to a membership which reduces administration and restrictions.

The trustees are also pleased to have been able to work with the Football Club to put in place a proper licence agreement safeguarding the Club and the Centre for the future of football in the village.

With regard to the fabric of the building and the grounds, we have following receipt of grants and careful financial planning been able to undertake some serious repairs, including car park surface and drainage repairs, safe removal of old beech trees, and re-surfacing of the skate park. We have continued to conduct fire safety and playground safety checks. We must also thank our cleaning team who ensure the building is kept in good shape and the users who have responded well to our enhanced cleaning requirements. It is thanks to everyone who have given of their time and energy to keep the Centre and the grounds in good shape that we can look forward to the next year.

Looking forward we have a plan for the next 3 years, including succession planning and we hope work with other groups in the area for the benefit of the community and remain a vibrant part of the village and the area and we are already planning a series of events including the Queen's Jubilee, a Flower and Produce Show, a Vintage Vehicle Group Display, and concert/theatre events. We are ever grateful for the time, effort, and enthusiasm of our Trustees in keeping our facilities safe and clean - and for being forward thinking about the future.

Financial review

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees considers that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees has assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

THE COMMUNITY CENTRE, YORKLEY

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, and the Charity (Accounts and Reports) Regulations. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees' report was approved by the Board of Trustees.

S Dunford

Chair of Trustees

Dated: 8 June 2022

THE COMMUNITY CENTRE, YORKLEY

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE COMMUNITY CENTRE, YORKLEY

I report to the trustees on my examination of the financial statements of The Community Centre, Yorkley (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Ian Price FCA

Beaumont House
172 Southgate Street
Gloucester
GL1 2EZ

Dated: 8 June 2022

THE COMMUNITY CENTRE, YORKLEY

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	3	264	-	264	210	-	210
Charitable activities	4	11,778	7,000	18,778	17,003	11,382	28,385
Other trading activities	5	14,793	-	14,793	2,708	-	2,708
Investments	6	2	-	2	20	-	20
Total income		26,837	7,000	33,837	19,941	11,382	31,323
Expenditure on:							
Raising funds	7	16,044	-	16,044	622	-	622
Charitable activities	8	10,631	15,936	26,567	7,323	7,444	14,767
Total resources expended		26,675	15,936	42,611	7,945	7,444	15,389
Net income/(expenditure) for the year/							
Net movement in funds		162	(8,936)	(8,774)	11,996	3,938	15,934
Fund balances at 1 April 2021		30,738	341,408	372,146	18,742	337,470	356,212
Fund balances at 31 March 2022		30,900	332,472	363,372	30,738	341,408	372,146

THE COMMUNITY CENTRE, YORKLEY

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		320,097		327,541
Current assets					
Cash at bank and in hand		43,935		45,265	
Creditors: amounts falling due within one year	13	(660)		(660)	
Net current assets			43,275		44,605
Total assets less current liabilities			363,372		372,146
Income funds					
Restricted funds	14		332,472		341,408
Unrestricted funds			30,900		30,738
			363,372		372,146

The financial statements were approved by the Trustees on 8 June 2022

S Dunford
Trustee

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

The Community Centre, Yorkley is a charity registered in England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

1.5 Expenditure

Resources expended are recognised in the period they are incurred.

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Land and buildings	2% straight line
Plant and machinery	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in net income/(expenditure) for the year.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets this criteria is charged to the fund.

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies (Continued)

1.10 Unrestricted funds

Unrestricted funds are incoming resources receivable or generated for the objects of the charity without further specified purpose and are available for general funds.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	264	210
	=====	=====

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Charitable activities

	West Dean Parish Council	Two Rivers	FVAF	FODDC Grant	Total 2022	Total 2021
	2022 £	2022 £	2022 £	2022 £	£	£
Performance related grants	2,000	5,000	1,000	10,778	18,778	28,385
Analysis by fund						
Unrestricted funds	-	-	1,000	10,778	11,778	17,003
Restricted funds	2,000	5,000	-	-	7,000	11,382
	2,000	5,000	1,000	10,778	18,778	28,385
For the year ended 31 March 2021						
Unrestricted funds	-	-	-	17,003		17,003
Restricted funds	1,382	-	-	10,000		11,382
	1,382	-	-	27,003		28,385

5 Other trading activities

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Activities for generating funds and charitable trading activities.	14,793	2,708

6 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Interest receivable	2	20

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Raising funds

	Unrestricted funds 2022 £	Total 2021 £
<u>Trading costs</u>		
Purchases, repairs etc	16,044	622
	<u>16,044</u>	<u>622</u>

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

8 Charitable activities

	Community Centre 2022 £	Childrens Playground 2022 £	Project Costs 2022 £	Support & Governance 2022 £	Total 2022 £	Community Centre 2021 £	Childrens Playground 2021 £	Support & Governance 2021 £	Total 2021 £
Depreciation and impairment	7,444	-	-	-	7,444	7,444	-	-	7,444
Charitable expenditure	-	103	-	-	103	-	103	-	103
West Dean Parish platewarmer	-	-	492	-	492	-	-	-	-
FVAF gazebo	-	-	1,000	-	1,000	-	-	-	-
FODDC drainage, resurfacing	-	-	8,000	-	8,000	-	-	-	-
	<u>7,444</u>	<u>103</u>	<u>9,492</u>	<u>-</u>	<u>17,039</u>	<u>7,444</u>	<u>103</u>	<u>-</u>	<u>7,547</u>
Share of support costs (see note 9)	-	-	-	8,711	8,711	-	-	6,451	6,451
Share of governance costs (see note 9)	-	-	-	817	817	-	-	769	769
	<u>7,444</u>	<u>103</u>	<u>9,492</u>	<u>9,528</u>	<u>26,567</u>	<u>7,444</u>	<u>103</u>	<u>7,220</u>	<u>14,767</u>
Analysis by fund									
Unrestricted funds	-	103	1,000	9,528	10,631	-	103	7,220	7,323
Restricted funds	<u>7,444</u>	<u>-</u>	<u>8,492</u>	<u>-</u>	<u>15,936</u>	<u>7,444</u>	<u>-</u>	<u>-</u>	<u>7,444</u>
	<u>7,444</u>	<u>103</u>	<u>9,492</u>	<u>9,528</u>	<u>26,567</u>	<u>7,444</u>	<u>103</u>	<u>7,220</u>	<u>14,767</u>

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

9 Support costs

	Support costs	Governance costs	2022	2021
	£	£	£	£
Depreciation	-	-	-	12
Rates	360	-	360	370
Insurance	2,473	-	2,473	2,777
Light & Heat	1,077	-	1,077	527
Repairs & Maintenance	3,108	-	3,108	1,948
Advertising, Printing & Stationery	98	-	98	-
Telephone, Internet & Fax	450	-	450	397
Consultancy	600	-	600	350
Sundry	475	-	475	-
Subscriptions	70	-	70	70
Independent examiner	-	739	739	697
Bank Charges	-	78	78	72
	<u>8,711</u>	<u>817</u>	<u>9,528</u>	<u>7,220</u>
Analysed between				
Charitable activities	<u>8,711</u>	<u>817</u>	<u>9,528</u>	<u>7,220</u>

Governance costs includes payments to the independent examiner of £660 (2021 - £660) for fees for the independent examination for the year ended 31 March 2022.

10 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

11 Employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Total	-	-

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

12 Tangible fixed assets

	Land and buildings £	Plant and machinery £	Total £
Cost			
At 1 April 2021	372,206	140	372,346
At 31 March 2022	372,206	140	372,346
Depreciation and impairment			
At 1 April 2021	44,665	140	44,805
Depreciation charged in the year	7,444	-	7,444
At 31 March 2022	52,109	140	52,249
Carrying amount			
At 31 March 2022	320,097	-	320,097
At 31 March 2021	327,541	-	327,541

13 Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals and deferred income	660	660

14 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds			Movement in funds			
	Balance at 1 April 2020 £	Incoming Resources £	Outgoing Resources £	Balance at 1 April 2021 £	Incoming Resources £	Outgoing Resources £	Balance at 31 March 2022 £
Community Centre Yorkley West Dean Parish Council	334,985	-	(7,444)	327,541	-	(7,444)	320,097
Two Rivers Grant	1,249	1,382	-	2,631	2,000	(492)	4,139
FOD Grant	-	-	-	-	5,000	-	5,000
	1,236	10,000	-	11,236	-	(8,000)	3,236
	337,470	11,382	(7,444)	341,408	7,000	(15,936)	332,472

THE COMMUNITY CENTRE, YORKLEY

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

15 Analysis of net assets between funds

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
Fund balances at 31 March 2022 are represented by:						
Tangible assets	-	320,097	320,097	13	327,541	327,541
Current assets/ (liabilities)	30,900	12,375	43,275	18,729	13,867	44,605
	<u>30,900</u>	<u>332,472</u>	<u>363,372</u>	<u>18,742</u>	<u>341,408</u>	<u>372,146</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).