

Redeemer Church London

Report and Accounts
Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	Peter Cornford Mark Sibuns Anugrah Woods (resigned 4 March 2025) Steph Duell Kamika Wright Peter Oberholzer Victory Thiru (appointed 17 July 2025)
Governing Document	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.
Company Registration Number	08621253
Charity Registration Number	1157928
Principal Address & Registered Office	48 Haven Green Ealing London W5 2NX
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2024 – 31 AUGUST 2025

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

Praise, glory and honour be to God for His continued faithfulness to Redeemer Church. We give thanks for His grace, presence, wisdom and strength sustaining the church, its Leaders, Elders, Deacons, staff team and all who serve faithfully throughout the year. It is with gratitude that we present this Trustees' Report, reflecting on another year of God's goodness and the growth of His church.

Sunday morning and evening gatherings have continued to grow in health, depth and consistency, with an average weekly attendance of just under 400 people. In January, the church celebrated 12 years of meeting on Sunday mornings, marked by the baptism of eight believers and the largest Sunday gathering in Redeemer's history. All glory to God for these milestones.

In February, Redeemer Church launched two Sunday morning services at 9:30am and 11:30am, alongside the existing 6:30pm evening service. This development brought an end to the dedicated children's worship service, which had been introduced to create space for newcomers. The transition back to family worship highlighted the spiritual growth and confidence the children had gained; their passion for worship was evident and encouraging to the wider church community.

The church reached full capacity across all four Easter services—Palm Sunday, Maundy Thursday, Good Friday and Easter Sunday, held between the University venue and The Hub. It was a joy to welcome visitors and gather as a church family during this significant season in the Christian calendar.

This year saw the introduction of Redeemer's year-long, midweek Gospel Communities. 16 Gospel Communities were established, supported by 32 leadership units spread across the Borough of Ealing. These groups have been warmly received by families and individuals, offering diversity,

accountability and spiritual development. They have strengthened discipleship and community life, providing a vital midweek rhythm of fellowship and growth.

As Redeemer continues to grow, the church remains committed to supporting and developing families, strengthening faith and advancing its mission to spread the Gospel.

Throughout the year, Redeemer has hosted and continues to offer a wide range of ministries and gatherings, including; week of prayer and fasting, men's breakfast, women's breakfast, Tuesday playgroup, Friday night youth sessions, international Sunday, prison ministry, monthly young adults' meetings, emerging ministry among the elderly, sow the seed and support for adopted families.

These ministries reflect Redeemer's heart to serve the whole church family and the wider community, providing opportunities for fellowship, discipleship, outreach and pastoral care.

Redeemer Church rejoices in the spiritual milestones celebrated this year, 5 children were dedications and 12 baptisms into the Kingdom of God. These moments continue to affirm the church's mission to make disciples and support individuals in their journey of faith.

In the community

Redeemer continues to host Welcome Lunches for newcomers and Join the Family sessions, where individuals hear the church's values and vision. These remain well-attended and warmly received by the community.

The Hub continues to grow as a vital space for both the church and the local community. Activities hosted at The Hub this year include; coffee and cake gatherings during the Christmas holidays, weekly prayer and fasting, Friday night youth group and Tuesday toddler groups.

The Hub has become a central, vibrant environment for connection, ministry and outreach.

Flo Ogunseitan, Redeemer's Pastoral Counsellor, continues her work through the Heart and Mind organisation. Redeemer has partnered with Heart and Mind by providing use of the prayer space in The Hub twice per week. This partnership has proven fruitful and has offered meaningful support to individuals within the community.

Redeemer also hosted a Post-Abortion Workshop at The Hub, facilitated by Mandy Hudson and Kirsten from Home Pregnancy Centre. Attendees expressed that they felt equipped, supported and guided as to how to provide care during this sensitive and important time.

Redeemer celebrated the birth of our Lord and Saviour Jesus Christ with the largest Family Service to date, led by the Youth Ministry and two Carol Services with almost 500 people in attendance across both services.

The church's commitment to serving the wider community was demonstrated through a month of Love Ealing activities, including; ladies' craft morning at The Hub, soup kitchen, poetry night, gift wrapping for Scrubs Prison, carol service at the prison, foster family's event, Golden Greats Extravaganza for those aged 60+ and the coordination of events during Christmas week in partnership with Ealing Churches Winter Night Shelter.

These initiatives strengthened community bonds and demonstrated the love of Christ in practical ways.

Leadership, Training & Mission

Training and supporting staff and members remain central to Redeemer's vision. This year it included; hosting 35 Advance staff and elders for two days in September, sending a team of six to the Advance Prayer & Fasting gathering in Cheltenham, Pete & Nicky serving Cornerstone Church in Newcastle for a weekend in May and supporting a Gateway leaders' retreat in August, where Pete also preached.

As the church continues to grow, there is a clear need to support and develop a wider circle of individuals who are invested and carry leadership responsibility. This was evident through the number of Gospel Community Leaders who have committed to lead and facilitate this vision of the church. A Leadership Day took place at Missenden Abbey in July, the day was spent supporting and equipping individuals across the church to strengthen and broaden Redeemer's leadership base.

Redeemer's partnership with Advance continues to flourish. Pete continues to serve as a trustee, preached in Poole, runs the Advance Church Planting Course, facilitates leaders supporting one another across London, spent five days with Advance Strengtheners in Athens and inputs into churches in Wokingham and Redhill.

Pete & Nicky also undertook a nine-day trip to Ghana where they contributed to a marriage retreat, leadership training and Sunday preaching.

Redeemer continues to support church plants in Madagascar and Kathmandu, Nepal.

Pete also visited Porthtowan, Cornwall and met with a group preparing to plant a church.

Justin & Emma launched a weekly English Conversation Class at a local café, supporting community members seeking to practise English and build relationships.

Sow the Seeds continues to grow, with over 20 people participating in one Saturday outreach, offering literature and engaging in conversations about faith in Jesus.

Staffing Updates: Greg Burton was employed for six months for missionary work. Logan and family returned to America, concluding his employment in May. Steph Duell began working one day per week on trustee administration from December 2024 and Josh Collis is now employed full-time for Youth & Evangelism.

In February, Josh took 12 youth leaders and young people to a Youth Culture Day. This was hosted by the Newday team and provided inspiration for the team.

Toby Elliott stepped back from leading the evening service and worship team to focus on Sunday morning operations and communications.

Safeguarding

We have given our kids workers safe guarding training and have provided online training for those caring for vulnerable adults.

Tara Chandler has joined the safeguarding team and will serve alongside Steph and Flo.

Other Areas

Terry Virgo preached at Redeemer in June.

The men's breakfast has grown significantly in size and purpose this year, they continue to meet monthly at The Hub and have seen men gathering together for a time of ministry, empowerment and sharing testimonies of the goodness of God.

The Women's Ministry team experienced a powerful year marked by deep encounters with the Holy Spirit. Through women's breakfasts at The Hub, a Women's Day Away at Missenden Abbey and a weekend retreat, many experienced breakthrough, healing and deliverance. Testimonies shared spoke of freedom, restoration and renewed faith.

Newday continues to be a major highlight for Redeemer's young people. Over 9,000 teenagers attended the event. Mark Siburns led all four zones, Redeemer staffed one of the zones and supported youth groups from Gibraltar, Wokingham and North West London, in addition to bringing its own young people.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finance review

Redeemer is very grateful and thankful for the generosity of the church. During the financial year from September to August the church's giving was over £750k including more than £11k transferred for the Vision Fund. Redeemer is continually thankful to God and those in the church community who regularly and consistently give of their finance and their time to support the wider community. The church remains confident in the depth and breadth of the giving, ensuring their ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year overall income decreased by £46,441 to £811,263 and expenditure increased by £145,687 to £651,506. As a result, the surplus for the year decreased by £192,128 to £159,757 and the charity's net assets increased by the same amount to £1,624,642.

Redeemer continues to support and finance church plants in Nepal and Madagascar, strengthening our global mission footprint.

The ACTS Fund continues to be a vital resource for supporting families within the wider community. Since its launch, the fund has given away over £36,000, demonstrating Redeemer's commitment to practical generosity and compassion.

This year Redeemer made a donation of £11k to an Advance church in Ghana to support the construction of their church building.

We also continue to support the church plant in Kathmandu, funding the installation of ceiling fans in their building in preparation for the hot season.

Redeemer has committed £300 per month throughout 2025 to the church plant in Madagascar, ensuring ongoing stability and support.

Pete visited Porthtowan, Cornwall, for three days to meet with a small group preparing to plant a church. Redeemer has given this church plant £5,000 to support their launch.

The Trustees give thanks to God for sustaining Redeemer Church through another fruitful year. We acknowledge the dedication of all who serve, lead and support the ministry of the church. As we look ahead, we remain committed to stewarding the church's resources, safeguarding its mission and ensuring that Redeemer continues to be a place where the Gospel is proclaimed and lives are transformed.

Reserves policy

The Trustees have established a policy whereby free reserves held by the charity should be maintained at approximately 3 months rate of spend - this year that equates to approximately £160k. We have substantially more than that in reserve at the moment and the trustees are comfortable with this position and are considering options for the future as discussed above.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

S Duell

S Duell (May 15, 2026 12:52:06 GMT+1)

Steph Duell

Date: May 15, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (May 18, 2026 09:08:29 GMT+1)

Nick Spear ACCA
Association of Chartered Certified Accountants

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: **May 18, 2026**

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	736,140	23,766	759,906	828,196
Income from charitable activities	4	23,208	-	23,208	17,593
Investment Income	5	28,149	-	28,149	11,914
Total income and endowments		787,497	23,766	811,263	857,704
EXPENDITURE ON:					
Charitable activities	6	609,238	42,268	651,506	505,819
Total expenditure		609,238	42,268	651,506	505,819
Net income/(expenditure)		178,259	(18,502)	159,757	351,885
Transfers between funds		(4,899)	4,899	-	-
Net movement in funds		173,360	(13,603)	159,757	351,885
Reconciliation of funds:					
Total funds brought forward	13	1,435,752	29,132	1,464,884	1,112,999
Total funds carried forward		1,609,113	15,529	1,624,642	1,464,884

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	7,775	-	7,775	5,403
		<u>7,775</u>	<u>-</u>	<u>7,775</u>	<u>5,403</u>
CURRENT ASSETS					
Debtors	9	41,997	-	41,997	28,201
Cash at bank and in hand	10	1,571,984	15,523	1,587,507	1,444,467
		1,613,980	15,523	1,629,503	1,472,668
CREDITORS: Amounts falling due within one year	11	(12,637)	-	(12,637)	(13,186)
Net current assets / (liabilities)		<u>1,601,343</u>	<u>15,523</u>	<u>1,616,866</u>	<u>1,459,481</u>
Total assets less current liabilities		<u>1,609,118</u>	<u>15,523</u>	<u>1,624,642</u>	<u>1,464,884</u>
TOTAL NET ASSETS		<u>1,609,118</u>	<u>15,523</u>	<u>1,624,642</u>	<u>1,464,884</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,609,113	-	1,609,113	1,435,753
Restricted Funds		<u>-</u>	<u>15,529</u>	<u>15,529</u>	<u>29,132</u>
		<u>1,609,113</u>	<u>15,529</u>	<u>1,624,642</u>	<u>1,464,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Duell
S Duell (May 15, 2026 12:52:06 GMT+1)

Steph Duell

Date: May 15, 2026

Company number: 08621253

Charity number: 1157928

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>121,387</u>	<u>347,612</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		28,149	11,914
Purchase of property, plant and equipment		<u>(6,495)</u>	<u>(4,451)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>21,653</u>	<u>7,463</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>143,040</u>	<u>355,075</u>
Cash and equivalents at the beginning of the year	b	<u>1,444,467</u>	<u>1,089,391</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>1,587,507</u>	<u>1,444,467</u>
Analysis of changes in net debt:			
	At start of year £	Cash-flows £	At end of year £
Cash	1,444,467	143,040	1,587,507
Total net funds / (debt)	<u>1,444,467</u>	<u>143,040</u>	<u>1,587,507</u>

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2025
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	159,757	351,885
Adjustments for:		
Depreciation charges and provisions for impairment	4,124	2,656
Dividends, interest and rents from investments	(28,149)	(11,914)
(Increase)/decrease in debtors	(13,796)	3,569
Increase/(decrease) in creditors	(549)	1,416
<i>Net cash provided by (used in) operating activities</i>	<u>121,387</u>	<u>347,612</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	1,587,507	1,444,467
Total cash and cash equivalents	<u>1,587,507</u>	<u>1,444,467</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	640,598	680,997
Other grants receivable	-	15,000
Income tax recoverable	119,308	132,199
	<u>759,906</u>	<u>828,196</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	23,208	17,593
	<u>23,208</u>	<u>17,593</u>

5 Investment Income

	2025	2024
	£	£
Bank interest	<u>28,149</u>	<u>11,914</u>

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Sunday meetings including venue hire	79,406	65,586
Youth Ministry costs	18,003	13,722
Other Ministry expenses	31,376	30,597
Staff including salary costs (Note 7)	284,084	197,171
Professional Fees	5,717	-
Premises costs (the Hub)	67,671	66,231
Other direct costs	18,751	18,207
Grants payable (note 6c)	107,763	91,522
	<u>612,769</u>	<u>483,036</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

6 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	4,140	4,020
	<u>4,140</u>	<u>4,020</u>

Administration costs

24,790

12,903

Insurance

5,684

3,203

Depreciation of tangible fixed assets

4,124

2,656

38,737

22,783

Total expenditure

651,506

505,819

The fee payable to the independent examiner for preparing and examining the accounts was £4,140 (2024: £4,020); in addition the charity paid £982 (2024: £898) to Stewardship for payroll bureau services.

c Grants payable

	Individuals	Institutions	2025
		£	£
Grants for UK and overseas mission	-	69,544	69,544
Grants for the relief of poverty	8,843	29,376	38,219
	<u>8,843</u>	<u>98,920</u>	<u>107,763</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2024
		£	£
Grants for UK and overseas mission	1,000	73,723	74,723
Grants for the relief of poverty	1,500	15,300	16,800
	<u>2,500</u>	<u>89,023</u>	<u>91,522</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
MedAir	-	2,300
Compassion UK	5,000	2,500
Christians Against Poverty	3,000	2,000
Hope Pregnancy Advice Centre	-	1,500
Open Doors	5,000	2,500
Moldova Mission	5,010	7,723
Home for Good	-	3,000
Advance Movement UK	31,028	39,950
Clarendon Trust - Redemption Church London Bridge	-	10,000
Tearfund	4,000	3,000
Bridge Retreat Centre	7,076	6,019
Gurnell Grove Community Trust	-	1,075
Hope For Justice	-	2,500
Advance Ghana	10,030	-
Tana City Madagascar	3,976	4,957
Hope Church Rhondda	5,000	-
Blaze Church Newquay	5,000	-
Grace Church Truro	5,000	-
Evangelical Alliance	3,000	-
Fusion UK	1,500	-
World Vision	5,000	-
Grants to institutions for less than £1,000 each	300	-
	<u>98,920</u>	<u>89,023</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries	218,028	151,225
Employer's national insurance contributions	13,480	10,011
Pension costs	21,503	15,073
Total staff costs	<u>253,011</u>	<u>176,309</u>

The average monthly number of employees during the year was 7 (2024: 5). Most of the charity's activities are carried out by volunteers.

One member of staff received salary at a rate of £60,000-£70,000 per annum (2024: 1)

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees:			
Peter Cornford	69,740	6,974	<u>76,714</u>
			<u>76,714</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Peter Cornford	62,261	6,176	<u>68,437</u>
			<u>68,437</u>

Peter Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 September 2024	15,305	15,305
Additions	<u>6,496</u>	<u>6,496</u>
At 31 August 2025	<u>21,801</u>	<u>21,801</u>
Accumulated depreciation		
At 1 September 2024	9,902	9,902
Charge for the year	<u>4,124</u>	<u>4,124</u>
At 31 August 2025	<u>14,026</u>	<u>14,026</u>
Net book value		
At 31 August 2025	<u>7,775</u>	<u>7,775</u>
At 31 August 2024	<u>5,403</u>	<u>5,403</u>

9 Debtors

	2025 £	2024 £
Tax recoverable	19,299	7,499
Other debtors	13,750	13,750
Prepayments	<u>8,948</u>	<u>6,952</u>
	<u>41,997</u>	<u>28,201</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	1,587,507	1,444,467
	<u>1,587,507</u>	<u>1,444,467</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	-	223
Accruals	12,637	12,963
	<u>12,637</u>	<u>13,186</u>

12 Pension commitments

During the year employer's pension contributions totalling £21,503 (2024: £15,073) were payable to defined contribution personal pension schemes. Pension contributions of £2,512 were owing at the balance sheet date (2024: £2,925).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Vision Fund	343,178	-	-	11,290	-	354,468
	343,178	-	-	11,290	-	354,468
<i>General Unrestricted Funds</i>	1,092,575	787,497	(609,238)	(16,189)	-	1,254,645
Total Unrestricted Funds	<u>1,435,752</u>	<u>787,497</u>	<u>(609,238)</u>	<u>(4,899)</u>	<u>-</u>	<u>1,609,113</u>
<i>Restricted Funds</i>						
Love Ealing	-	-	(455)	455	-	-
ACTS fund	14,132	8,570	(8,843)	-	-	13,858
Community Workshop fund	15,000	-	(14,967)	-	-	33
Fostering and Adoption Ministry fund	-	1,638	-	-	-	1,638
Youth fund	-	13,559	(18,003)	4,444	-	-
Total Restricted Funds	<u>29,132</u>	<u>25,404</u>	<u>(42,268)</u>	<u>4,899</u>	<u>-</u>	<u>15,529</u>
Aggregate of funds	<u>1,464,884</u>	<u>812,901</u>	<u>(651,506)</u>	<u>-</u>	<u>-</u>	<u>1,624,642</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	7,775	-	-	7,775
Debtors	41,990	-	6	41,997
Cash at bank and in hand	1,571,984	-	15,523	1,587,507
Creditors falling due within one year	(12,637)	-	-	(12,637)
	<u>1,609,112</u>	<u>-</u>	<u>15,529</u>	<u>1,624,642</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

13 Funds (cont.)

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Vision Fund	-	-	-	343,178	-	343,178
	-	-	-	343,178	-	343,178
<i>General Unrestricted Funds</i>	1,097,388	831,924	(490,193)	(346,545)	-	1,092,575
Total Unrestricted Funds	1,097,388	831,924	(490,193)	(3,367)	-	1,435,753
<i>Restricted Funds</i>						
Love Ealing	-	300	(405)	105	-	-
ACTS fund	15,611	20	(1,500)	-	-	14,132
Community Workshop fund	-	15,000	-	-	-	15,000
Youth fund	-	10,460	(13,722)	3,262	-	-
	15,611	25,780	(15,626)	3,367	-	29,132
Aggregate of funds	1,112,999	857,704	(505,819)	-	-	1,464,885

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	5,403	-	-	5,403
Debtors	28,201	-	-	28,201
Cash at bank and in hand	1,415,335	-	29,132	1,444,467
Creditors falling due within one year	(13,186)	-	-	(13,186)
	1,435,753	-	29,132	1,464,885

Designated Funds

The **Vision Fund** exists to enable kingdom opportunities when they present themselves such as purchasing a building to support generations of Christians on mission.

Restricted Funds

The **ACTS fund** was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The **Community Workshop fund** is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The **Fostering and Adoption Ministry fund** is to support fostered and adopted families with therapy and counselling sessions, and activity/bonding days.

The **Youth Fund** is for income and expenditure on youth events

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Operating lease commitments

The charity has an operating lease for The Hub, 48 Haven Green. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	55,000	55,000
Between one and five years	<u>160,417</u>	<u>215,417</u>
	<u><u>215,417</u></u>	<u><u>270,417</u></u>

During the year the charity was charged £55,000 (2024: £55,000) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £83,080 (2024: £89,950) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) made a one-off gift to the outgoing chair of trustees, Mark Sibuns, of restaurant vouchers costing £150.
- c) One of the trustees, Peter Cornford, is also a trustee of Advance Movement UK. Advance Movement UK received £31,028 (2024: £39,950) in grants for the period.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	751,336	-	8,570	759,906	812,876	-	15,320	828,196
Charitable activities	4	9,650	-	13,559	23,208	7,134	-	10,460	17,593
Investments	5	28,149	-	-	28,149	11,914	-	-	11,914
Total income and endowments		789,135	-	22,128	811,263	831,924	-	25,780	857,704
EXPENDITURE ON:									
Charitable activities:	6	609,238	-	42,268	651,506	490,193	-	15,626	505,819
Total Expenditure		609,238	-	42,268	651,506	490,193	-	15,626	505,819
Net income/(expenditure)		179,897	-	(20,140)	159,757	341,731	-	10,154	351,885
Transfers between funds		(16,189)	11,290	4,899	-	(346,545)	343,178	3,367	-
Net movement in funds		163,708	11,290	(15,241)	159,757	(4,813)	343,178	13,521	351,885
Reconciliation of funds:									
Total funds brought forward		1,092,575	343,178	29,132	1,464,884	1,097,388	-	15,611	1,112,999
Total funds carried forward	13	1,256,283	354,468	13,891	1,624,642	1,092,575	343,178	29,132	1,464,884