

# Redeemer Church London

Report and Accounts

Year ended 31 August 2022

Stewardship   
*Active generosity*

1 Lamb's Passage, London EC1Y 8AB  
[www.stewardship.org.uk](http://www.stewardship.org.uk)

**REDEEMER CHURCH LONDON**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

<b>Trustees</b>	Peter Cornford Mark Sibuns Anugrah Woods Jonathan Flower Steph Duell Kamika Wright Peter Oberholzer	resigned 23 March 2022    appointed 5 January 2023
<b>Governing Document</b>	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.	
<b>Company Registration Number</b>	08621253	
<b>Charity Registration Number</b>	1157928	
<b>Principal Address</b>	25 Half Acre Road London W7 3JH	
<b>Registered Office</b>	25 Half Acre Road London W7 3JH	
<b>Independent Examiner</b>	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
<b>Bankers</b>	The Co-Operative Bank 14 New Broadway London W5 2XL	

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**REDEEMER CHURCH LONDON ("REDEEMER")**  
**TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2021 – 31 AUGUST 2022**

## **OBJECTS**

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

## **INTRODUCTION**

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

## **CHARITY'S ACTIVITIES**

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

## **AREAS OF ACTIVITY**

### **Church Family**

We thank God for his guidance and strength throughout this year as we safely move forward through the ongoing challenges of COVID. There have been growth in attendees at our Sunday meetings, this year we had 2 weddings, 2 marriage engagements and 3 babies born in the family. At Redeemer we enjoyed baptising and blessing new babies through dedications; this year we baptised 7 people and we dedicated 4 babies. At one of our Baptismal services, we had 378 attendees and we had 350 people at our Easter Sunday Service.

We are continually pleased with the engagement from our church community, the wider community as well as receiving visitor to our streaming channel from other countries. Our YouTube channel and social media platforms continued to grow as new materials are posted, these included Prayers for Lent, throughout the season of Lent and Redeemers Advent Calendars - daily readings, prayers and poetry were read by the Redeemer community.

For Christmas 2021, we welcomed back our Christmas carol service – The Christmas Gift, since the COVID pandemic, with performances given by various members of the church including our children and youth ministry. It drew large numbers of the wider community with the Mayor of Ealing attending. We were encouraged to see many invited guests stay after the service to mingle over mulled wine and mince pies. In addition, the youths led an engaging family service, aimed specifically at children and families, and provided the opportunity for the children to invite their friends who may or may not have otherwise attended our regular service.

We continued with our model of mid-week groups called Meetups, we have learnt through the pandemic that there are advantages to running some meetups online, and we also recognise that some may prefer to attend an online group as such we were extremely pleased to be able to run some Meetups in person and some online. We ran a week of prayer online before the Christmas break and before Easter we ran a week of prayer both online and in person.

## **In the community**

We have continued to host welcome lunches for people new to the church and 'Join the family' sessions where people get to hear the values and vision of the church. It was wonderful to welcome back our August family picnics in the park.

Redeemer's outreach ministry, Welcome Church, had its first 3 referrals and it was wonderful to see individuals, couples and whole families get involved in welcoming refugees in Ealing. Another outreach ministry, Fresh start, has been into Wormwood Scrubs and is developing links with the Chaplin, and is also looking to connect with inmates who are likely to be released to West London. We ran an Alpha course at Wormwood Scrubs, which was completed by 15 men and 8 committed to leave their past behind and follow Jesus as their Lord.

Redeemer continued to connect with families throughout the Ealing, with the running of mums and toddler groups, poppy craft events and a kids' Christmas Party in Southall for over 100 non-believers.

We continue with Love Ealing – a commitment to demonstrate the love of Jesus to Ealing which includes visits to care homes, carol singing on the street and hosting neighbours. During Christmas we introduced Love Christmas; an opportunity to express love and thanks to our local community after a tough year with the pandemic.

We continue to support Home for Good (a charity focussed on encouraging fostering and adoption) and continue to facilitate a weekly collection point for Ealing Foodbank.

We also ran a Christians Against Poverty ("CAP") course. CAP is an initiative aimed at helping people get out of debt and manage their finances. We expect this will become more important as the financial implications of the lockdown are increasingly felt in the borough.

## **Training**

Redeemer continues to invest in training and providing support for our staff and members within the church to facilitate a pastoral team, this includes leadership training course ran by Newground Academy, Global Advance Conference and Advance elders training for equipping and envisioning.

Pete has completed training with True Freedom Trust on how to pastor those with Same sex attraction. He is also training with City to City to be a London Church Plant Coach.

## **Other Areas**

Pete continued to serve on the Advance UK team until May 2022 and ran the Advance Church Planting Course. He ran a day of introduction to Church planting with attendees from England, Scotland, Wales, Northern Ireland, South Africa and the Middle East. Pete has also preached away at Gateway Church, Poole, Godfirst Church Cheltenham, Foundation Church Wokingham and The Way Church, Belfast. Redeemer benefitted tremendously from having 5 external speakers from churches around the world.

With the ending of our lease for the small office on Bond Street, Ealing, we have had an offer accepted for a community hub space in Haven Green, Ealing. Prior to putting in an offer the space was viewed by the trustees, elders and key leaders. We are thankful and grateful to God for what He has done and continue to do within Redeemer and in expanding His ministry. We trust that with this space we will be able to provide the team with a bigger space and facilitate meetings, running of Meetups, ladies' and men's breakfast, a space for our youths and allow more volunteers to come and serve.

Anna Unwin has completed her 'Impact' year with the church, and we are excited that Simone Lawlor has started her 'Impact' year with the church. As part of this programme, she will receive theological training alongside her volunteering for the church. We are joyful that Henry Silk, is keen to undertake 'Impact' in the coming year.

Rachel Butcher, who has diligently served at Redeemer for 7 years, has formally resigned from her position with the church after her maternity leave. After advertising and shortlisting, Simona Tropeano was appointed to work alongside Alice Okuyiga covering Redeemer's administration and financial ministries.

Newday Youth festival reopened this year, and we took 15 young people and a team of adults to serve as Yellow Zone hosts, under the leadership of Hannah Kinning.

We continue to be financially involved in supporting families who have started a Turkish speaking church in Istanbul. Pete continues to support a number of church plants across the globe including in UK, Tanzania and Germany. We have helped a family in Moldova. Greg visited in December and a ministry team went for a week in July.

We continue to work alongside local churches in serving the Borough of Ealing: we have given money to the CAP centre at St Pauls, financially supported the Ealing Street Pastors and have volunteers serving at Ealing Foodbank and Prayer on the Streets. Over the Easter weekend Simone coordinated the Ealing Soup kitchen at St Johns Church.

## **Finance review**

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2021/22. We are continually thankful to God and those in the church community who regularly and consistently give of their finance and their time taken to support the wider community. We remain confident in the depth and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year income increased by £61,423 to £499,820, and expenditure increased by £64,073 to £318,449. As a result, surplus for the year decreased by £2,650 to £181,372 and the charity's net assets increased by the same amount, to £911,984.

We have been delighted with the start-up of an ACTS fund with members of the church donating c.£24k in 2019/20 to help those struggling financially due to COVID. It has been great joy to support members within our church from the ACTS fund.

## **Reserves**

As the reserves grow, it enables us to move quickly when a building would or might become available. Currently our policy is to have approximately 3 months cash-flow in easily accessible bank accounts and the rest is in a savings bank. We continue to review the requirement for a building as the pandemic progresses.

## **Risk Statement**

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

## **Directors' Responsibilities**

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

## **Approval**

This report was approved by the Directors and signed on their behalf by:

*Mark Sibuns*

Mark Sibuns

Date: 4 May 2023

**INDEPENDENT EXAMINER'S REPORT**  
**TO THE TRUSTEES OF**  
**REDEEMER CHURCH LONDON**  
**('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10 .

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*Lourens du Plessis*

Lourens du Plessis ACA CA(SA)  
Member of the Institute of Chartered Accountants in England and Wales

Stewardship  
1 Lamb's Passage  
London  
EC1Y 8AB

Date: 5 May 2023

**REDEEMER CHURCH LONDON**  
**STATEMENT OF FINANCIAL ACTIVITIES**  
**INCLUDING INCOME AND EXPENDITURE ACCOUNT**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOME AND ENDOWMENTS FROM:</b>					
Donations and legacies	3	463,829	35,842	499,671	438,397
Investment Income	4	149	-	149	-
<b>Total income and endowments</b>		<b>463,978</b>	<b>35,842</b>	<b>499,820</b>	<b>438,397</b>
<b>EXPENDITURE ON:</b>					
Charitable activities	5	280,994	37,455	318,449	254,375
<b>Total expenditure</b>		<b>280,994</b>	<b>37,455</b>	<b>318,449</b>	<b>254,375</b>
<b>Net income/(expenditure)</b>		<b>182,985</b>	<b>(1,613)</b>	<b>181,372</b>	<b>184,022</b>
<b>Transfers between funds</b>		<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
		<b>182,985</b>	<b>(1,613)</b>	<b>181,372</b>	<b>184,022</b>
<b>Net movement in funds</b>		<b>182,985</b>	<b>(1,613)</b>	<b>181,372</b>	<b>184,022</b>
<b>Reconciliation of funds:</b>					
Total funds brought forward	12	697,906	32,706	730,612	546,590
<b>Total funds carried forward</b>		<b>880,891</b>	<b>31,093</b>	<b>911,984</b>	<b>730,612</b>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-14 form part of these accounts.



**REDEEMER CHURCH LONDON**

**BALANCE SHEET**

**AS AT 31 AUGUST 2022**

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>FIXED ASSETS</b>					
Tangible assets	7	4,111	-	4,111	2,793
		<u>4,111</u>	<u>-</u>	<u>4,111</u>	<u>2,793</u>
<b>CURRENT ASSETS</b>					
Debtors	8	20,187	-	20,187	9,678
Cash at bank and in hand	9	872,108	41,041	913,150	722,431
		892,295	41,041	933,336	732,108
<b>CREDITORS: Amounts falling due within one year</b>	10	(15,515)	(9,948)	(25,463)	(4,289)
		<u>876,780</u>	<u>31,093</u>	<u>907,873</u>	<u>727,819</u>
<b>Net current assets / (liabilities)</b>					
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
<b>Total assets less current liabilities</b>					
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
<b>TOTAL NET ASSETS</b>		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
<b>FUND BALANCES</b>					
Unrestricted Funds	12				
General funds		880,891	-	880,891	697,906
Restricted Funds		<u>-</u>	<u>31,093</u>	<u>31,093</u>	<u>32,706</u>
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

*Mark Sibuns*

Mark Sibuns

Date: 4 May 2023

Company number: 08621253

Charity number: 1157928

The notes on page 9-14 form part of these accounts.

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**1 Statutory Information**

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2 Accounting Policies**

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

**3 Donations and legacies**

	2022	2021
	£	£
Donations of cash and similar	408,184	353,430
Other grants receivable	10,500	9,960
Income tax recoverable	80,987	75,008
	<u>499,671</u>	<u>438,397</u>

**4 Investment Income**

	2022	2021
	£	£
Bank interest	<u>149</u>	<u>-</u>

**5 Charitable expenditure**

**a Costs incurred directly on specific activities**

	2022	2021
	£	£
Sunday meetings	74,488	40,353
Ministries	2,360	-
Staff	140,906	133,042
Professional Fees	2,108	-
Other costs	36,852	22,865
Grants payable (note 5d)	43,494	44,093
	<u>300,208</u>	<u>240,353</u>

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**b Costs incurred on support & administration**

Governance costs		
Independent examiner's fee	3,600	3,180
	<u>3,600</u>	<u>3,180</u>
Administration costs	14,641	10,842
	<u>18,241</u>	<u>14,022</u>
<b>Total expenditure</b>	<u>318,449</u>	<u>254,375</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2021: £3,180); in addition the charity paid £843 (2021: £748) to Stewardship for payroll bureau services.

**d Grants payable**

	Individuals	Institutions	2022
		£	£
Grants for UK and overseas mission	11,091	23,900	34,991
Grants for the relief of poverty	3,232	5,271	8,503
	<u>14,323</u>	<u>29,171</u>	<u>43,494</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2021
		£	£
Grants for UK and overseas mission	6,100	25,911	32,011
Grants for the relief of poverty	2,766	9,317	12,083
	<u>8,866</u>	<u>35,228</u>	<u>44,093</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Christian Concern	1,000	-
London City Mission	1,000	-
Hope Pregnancy Advice Centre	2,000	-
Open Doors	2,000	-
Moldova Mission	3,271	-
Home for Good	1,500	-
Advance church planting network	17,750	11,911
Tearfund	-	4,317
Power the Fight	-	3,000
World Vision UK	-	2,000
Reigate & Redhill Community Church	-	2,000
GodFirst Barry Church	-	3,000
Haven Green Baptist Church	-	1,000
City to City UK	-	5,000
CAP Ealing	-	3,000
Grants to institutions for less than £1,000 each	650	-
	<u>29,171</u>	<u>35,228</u>

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses**

The average monthly number of employees during the year was 4 (2021:3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Peter Cornford	54,396	-	5,440	59,836
				<u>59,836</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Peter Cornford	51,775	-	5,177	56,952
				<u>56,952</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

**7 Tangible fixed assets**

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 September 2021	6,342	6,342
Additions	<u>2,623</u>	<u>2,623</u>
At 31 August 2022	<u>8,966</u>	<u>8,966</u>
Accumulated depreciation		
At 1 September 2021	3,549	3,549
Charge for the year	<u>1,306</u>	<u>1,306</u>
At 31 August 2022	<u>4,855</u>	<u>4,855</u>
Net book value		
At 31 August 2022	<u>4,111</u>	<u>4,111</u>
At 31 August 2021	<u>2,793</u>	<u>2,793</u>

**8 Debtors**

	2022 £	2021 £
Tax recoverable	6,437	9,678
Other debtors	<u>13,750</u>	<u>-</u>
	<u>20,187</u>	<u>9,678</u>

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

**9 Cash at Bank and in Hand**

	2022 £	2021 £
Cash at bank with immediate access	913,150	722,431
	<u>913,150</u>	<u>722,431</u>

**10 Creditors: liabilities falling due within one year**

	2022 £	2021 £
Accruals	25,463	4,289
	<u>25,463</u>	<u>4,289</u>

**11 Pension commitments**

During the year employer's pension contributions totalling £11,791 (2021: £13,169) were payable to defined contribution personal pension schemes. Pension contributions of £1,187 were owing at the balance sheet date (2021: £1,109).

**12 Funds**

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	697,906	463,978	(280,994)	-	-	880,891
Total Unrestricted Funds	<u>697,906</u>	<u>463,978</u>	<u>(280,994)</u>	<u>-</u>	<u>-</u>	<u>880,891</u>
<i>Restricted Funds</i>						
The Hub Setup Gift 2022	-	19,705	(19,705)	-	-	-
ACTS fund	28,314	-	(3,127)	-	-	25,186
Community Workshop fund	2,301	10,500	(8,200)	-	-	4,601
Youth fund	2,092	5,637	(6,424)	-	-	1,305
Total Restricted Funds	<u>32,706</u>	<u>35,842</u>	<u>(37,455)</u>	<u>-</u>	<u>-</u>	<u>31,093</u>
Aggregate of funds	<u>730,612</u>	<u>499,820</u>	<u>(318,449)</u>	<u>-</u>	<u>-</u>	<u>911,983</u>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2022 £
Tangible fixed assets	4,111	-	-	4,111
Debtors	20,187	-	-	20,187
Cash at bank and in hand	872,108	-	41,041	913,150
Creditors falling due within one year	(15,515)	-	(9,948)	(25,463)
	<u>880,891</u>	<u>-</u>	<u>31,093</u>	<u>911,984</u>

**REDEEMER CHURCH LONDON**  
**NOTES TO THE ACCOUNTS**  
**FOR THE YEAR ENDED 31 AUGUST 2022**

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	524,180	416,483	(241,569)	(1,188)	-	697,906
<b>Total Unrestricted Funds</b>	<b>524,180</b>	<b>416,483</b>	<b>(241,569)</b>	<b>(1,188)</b>	<b>-</b>	<b>697,905</b>
<i>Restricted Funds</i>						
Love Ealing	-	1,558	(2,747)	1,188	-	-
ACTS fund	22,410	8,304	(2,400)	-	-	28,314
Community Workshop fund	-	9,960	(7,659)	-	-	2,301
Youth fund	-	2,092	-	-	-	2,092
	<b>22,410</b>	<b>21,914</b>	<b>(12,806)</b>	<b>1,188</b>	<b>-</b>	<b>32,706</b>
<b>Aggregate of funds</b>	<b>546,590</b>	<b>438,397</b>	<b>(254,375)</b>	<b>-</b>	<b>-</b>	<b>730,612</b>

**Analysis of net assets by fund**

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds £	Designated funds £	£	£
Tangible fixed assets	2,793	-	-	2,793
Debtors	9,678	-	-	9,678
Cash at bank and in hand	689,724	-	32,706	722,430
Creditors falling due within one year	(4,289)	-	-	(4,289)
	<b>697,906</b>	<b>-</b>	<b>32,706</b>	<b>730,612</b>

ACTS fund was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events.

The Hub Setup Gift 2022 fund is a once-off giving to enable the set up of the new community & office space long term lease. □

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

**13 Transactions with related parties**

During the year the charity:

- a) received donations totalling £52,981 (2021: £48,275) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

**14 Members**

Each member of the company commits to contribute if the charity is wound up an amount of £1.