

Redeemer Church London

Report and Accounts

Year ended 31 August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	Peter Cornford Mark Sibuns Anugrah Woods John Boardman Jonathan Flower Steph Duell Kamika Wright	 resigned 21 October 2020 appointed 1 September 2021 appointed 1 September 2021
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Governing Document Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.

Company Registration Number 08621253

Charity Registration Number 1157928

Principal Address 25 Half Acre Road
London
W7 3JH

Registered Office 25 Half Acre Road
London
W7 3JH

Independent Examiner Lourens du Plessis ACA CA(SA)
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers The Co-Operative Bank
14 New Broadway
London
W5 2XL

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2020 – 31 AUGUST 2021

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

We thank God for his guidance and strength in what has been a more difficult year than most, but what also has been a rewarding year as we see more and more people find contentment in Christ. We started this year with weekly online service due to COVID-19 pandemic. We've reassessed how we engaged with our congregation and also the wider community and have implemented a range of online gatherings including prayer meetings before the service, coffee and chat after the service, midweek prayer meetings, kids' ministry and youth meetings. We have been encouraged to see and receive feedback about how Redeemer has engaged with its established congregation and the wider community.

We were able to move from filming our weekly online service in homes to live streaming at the University of West London (UWL) campus, with the Sunday teams, which was much appreciated. It enabled us to tweak and fine-tune our live streaming ability before our return to physical meetings. We were very pleased with the engagement from our church community and the wider community as well as receiving visitors to our streaming channel from other countries.

In October, following the latest government guidelines we were able to return to physical Sunday meetings. Our desire is for everyone to feel safe and confident meeting together again; therefore, to ensure this and maintain a covid-secure venue, we implemented a booking system which helped us to stay within the revised capacity of the University's Hall. We suspended ministry for pre-schoolers but created designated, appropriately distanced areas, with activities provided for families to join in the service with their younger children. The skills of our tech team ensured that the service is live streamed for viewers in the family area and those unable to return to physical meetings. It was exciting to see so many people, new and our regulars, joining us on our first Sunday together. It was such a privilege gathering in Jesus' name as a church family, in such challenging times.

Our Youtube channel and social media platform continued to grow as new weekly materials are posted, these included Testimony Mondays and Worship Wednesdays. Throughout the season of the Lent, daily Easter readings, prayers and poetry were read by the Redeemer community.

We are mindful that for many in the church, especially those who live on their own, the church family is a crucial part of their social life. Therefore, we continued running community circles alongside our meetups to ensure that no-one felt left behind or slipped through the net by us not meeting physically.

The Families Ministry led by Sarah Bentley continued successfully online. She has done a fantastic job at engaging with families in the borough despite the restrictions. This included providing weekly resources to help facilitate the discipling of our children as well as the implementation of an app called Parent Cue.

We have carried on running an online youth group every Sunday for our children over 11 years old, 18 youths connected with us each week through this medium. Due to the pandemic, Newday Youth event was cancelled, nevertheless it provided an opportunity for our youth leadership team to take 16 youths on a weekend residential during the summer. The attendees also included youths that joined our youth meetup during Covid-19 restrictions. The youths had an amazing time, and it was wonderful hearing their testimonies about their time away.

One benefit of meeting online has been our ability to engage with family members, friends, colleagues and locals who would otherwise have never stepped foot into a church. We have been blessed to see people engage with our services across the country and even abroad. With this in mind we continue to express Redeemer as a welcoming church to anyone that comes 'through our doors'.

Given the difficulties faced by COVID, we met online every Wednesday throughout the lockdown to come together and pray as a church. These meetings were fantastically attended with the church passionately praying for our local area, country and the world.

Despite the constraints of Covid the church was able to have a very positive and wonderful end to 2020. The youths led an engaging family service, aimed specifically at children and families and provided the opportunity for the children to invite their friends who may or may not have otherwise attended our regular service. We were encouraged to see an increase in the number of viewers watching the service. In addition, we had our first online Carols at home service (Thrills of Hope) with performances given by various members of the church including our children and youth ministry. This enabled a large number of the wider community to connect with the church during such unprecedented times. We were also able to have our first Christmas day service online.

We continued with our model of mid-week groups called Meetups, normally run face to face. However, due to the pandemic these have been running online. There were a variety of different groups aimed at both teaching and recreation, with both Redeemer members and friends from the community. We launched 16 meetups each in Spring and Summer with an average of 159 people signed up including leaders and co leaders. The meetups were led by 22 people, 4 of whom led for the first time. We continued to run our midweek prayer morning and during the lockdown and we ran a weekly Sunday night prayer meeting.

At Redeemer we enjoy baptising and blessing new babies through dedications. Despite the pandemic, we were able to baptise 7 people (2 of whom had become Christians through Redeemer during lockdown) and we dedicated babies.

In February, Steve Page, one of our members ran a Creative vision workshop which was open to both members of our church and our community.

During Easter, we encouraged the Redeemer family to fast for at least a day. We had 80 people signed up with many fasting for a day a week. How powerful and awesome it was that on one day we had 20 people fasting across the church. During this period Toby led us with a 'prayer themed' Youtube video for everyday in Lent. We had an amazing time with guest speaker Terry Virgo joining us online to teach us on prayer. We had a wonderful, creative and reflective service on Good Friday at the University of West London and on Easter Sunday we had joyful songs of celebration sang by the kids' ministry choir.

Several members of Redeemer wrote their testimony which were all compiled and made in a booklet titled 'Stories of Hope' that we were able to give away to friends, neighbours sharing and bring hope to people of Ealing at this time. We printed 400 copies of the booklet.

In the community

As a result of the pandemic, we paused 'Little Fish', a parents/carers and toddlers group. However, after four years of serving our community, we made the decision to stop this group. With the support of our Sarah, Redeemer families deacon we will continue to look for new ways to interact with these families. As a thank you we gave Haven Green Baptist Church a gift for their continuous support with 'Little Fish'.

Alpha has continued to be successful in providing a thought-provoking talk and a chance to ask questions for those curious about the Christian faith and new believers. With the course being run online we have been encouraged by the number of people who have registered and attended the course.

Richard Holt, who is part of Redeemer, led 3 prayer walks in the Borough of Ealing: in Southall, Hanwell and Ealing. This helped us to be active in bringing the area before God and inspired us to dream about future projects within the community. He has been helping us in looking at a local, sustainable gospel-based project that we can launch later in the year.

In March, Richard Holt and Kezia Smith led a group of volunteers in a 'rucksack for rough sleepers' initiative by blessing those sleeping rough on the streets in Ealing with a rucksack filled with thermal blanket, socks, hot water flasks, energy bars and more.

Through Redeemer, Kofi Baffoe secured a grant of almost £10,000 from Sisters of the Holy Cross. This enabled him to run Acting for film, camera & sound summer workshops in Ealing Studios for local BAME young adults.

In May, we gave £3000 to Power the Fight, a charity that work with families, churches, faith groups and community organisation who want to be equipped to engage with youth violence issues. We also gave £3000 to Godfirst church plant in Barry, Wales.

We continue with Love Ealing – a commitment to demonstrate the love of Jesus to Ealing which includes visits to care homes, carol singing on the street and hosting neighbours.

We continue to support Home for Good (a charity focussed on encouraging fostering and adoption).

We continue to have a weekly collection point for Ealing Foodbank.

We also run a Christians Against Poverty ("**CAP**") course. CAP is an initiative aimed at helping people get out of debt and manage their finances. We expect this will become more important as the financial implications of the lockdown are increasingly felt in the borough.

During Christmas we introduced Love Christmas; an opportunity to express love and thanks to our local community after a tough year with the pandemic. We took an offering to support this initiative and had a team of volunteers delivering food bags to schools and care homes. We gave packages to the Fire Station, Railway Stations and other community services. We have also encouraged the church to make their own packages and give them to neighbours and friends.

We've continued to support Tearfund and their Christmas Appeal to help families in Malawi.

We have also done a month of support at Ealing Hospital, decorating the doctors' mess and made gift boxes to support all the wards for the month.

Training

Redeemer continues to invest in training and providing support for our staff and members within the church to facilitate a pastoral team.

We have been thrilled that 5 people completed the 2 year Academy training in March.

In April, we had a vision casting online training for all leaders across the church.

Other Areas

We continue to be financially involved in supporting families who have started a Turkish speaking church in Istanbul. Pete continues to support a number of church plants across the globe including in UK, Tanzania and Germany.

We continue to grow and strengthen the leadership of the church and have invited Noble Laryea, Greg Burton and Ross Ripamonti to sit with our current elders for 12 months. It will be great to have their ideas and contributions as well as exploring whether they might serve as elders at Redeemer or elsewhere in the future. The 6 Deacons that were nominated last year have all agreed to continue. In February, we appointed 4 more Deacons Kezia Smith, Barny Ajetunmobi, Florence Ogunseitan and Sarah Bentley with responsibility for various areas within the church and serving our community.

Josh Gagel has completed his 'Impact' year with the church and we are thrilled that Anna Unwin has completed her 'Impact' year with the church (2020-21). As part of this programme, she will receive theological training alongside her volunteering for the church, particularly in relation to youth work with which she is already greatly involved. We are excited that Simone Lawlor is keen to undertake an 'Impact' year in the coming year (2021-22)

We continue to work alongside local churches in serving the Borough of Ealing: we have given money to the CAP centre at St Pauls, financially supported the Ealing Street Pastors and have volunteers serving at Ealing Foodbank and Prayer on the Streets.

We continue to lease a small office on Bond Street, Ealing from where we have been able to provide the team with a base and allow volunteers to come and serve. We have also been able to use the space for meetings and running Meetups. Due to the various lockdowns, our team has been successfully working from home. For the brief period we were allowed back in

the office, we worked hard to ensure we made the office a COVID safe environment for those who chose to work from there. In the coming year we will need to assess whether we stay in this office or look elsewhere.

Finance review

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2020/21. We are continually thankful to God and those in the church community who regularly and consistently give of their finance and their time taken to support the wider community. We remain confident in the depth and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible. In June 2021 the trustees visited a possible building that would meet our weekday needs and made an offer. Unfortunately, we were not short listed for the building. We are considering employing a professional to take on the role of looking for a building for the church.

During the year income increased by £70,633, to £438,397, and expenditure increased by £14,479, to £253,525. As a result surplus for the year increased by £56,153, to £184,872 and the charity's net assets increased by the same amount, to £731,462. Net current assets also increased by £181,229, to £727,819.

We were delighted with the start-up of an ACTS fund with members of the church donating c.£24k in 2019/20 to help those struggling financially due to COVID. We have been encouraged to see the congregation continue to be extremely generous, despite no doubt facing financial pressures of their own, in donating a further £4k in 2020/21. It has been great joy to support members within our church from the ACTS fund.

Reserves

As the reserves grow, it enables us to move quickly when a building would or might become available. Currently our policy is to have approximately 3 months cash-flow in easily accessible bank accounts and the rest is in a savings bank. We continue to review the requirement for a building as the pandemic progresses.

Future

Needless to say, the pandemic has greatly changed how we operate as a church and indeed the lives of those who are part of it. We continue to prayerfully consider how Redeemer best serves its congregation and the wider community during and eventually post-pandemic.

In previous years, our focus has been to try and find a permanent location we can buy for Sunday services. We have decided to pursue finding a mid-week hub where we can run various mid-week groups and host community outreach. We are currently looking for options that could host 80 plus people. Our vision fund continues to grow and is now at around £700k. We continue to review what our building requirements may be as the pandemic progresses.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Approval

This report was approved by the Directors on 11 May 2022 and signed on their behalf by:

Mark Sibuns

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 9 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 May 2022

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	416,483	21,914	438,397	366,918
Income from charitable activities	4	-	-	-	847
Total income and endowments		416,483	21,914	438,397	367,765
EXPENDITURE ON:					
Charitable activities	5	241,569	12,806	254,375	239,046
Total expenditure		241,569	12,806	254,375	239,046
Net income/(expenditure)		174,914	9,108	184,022	128,719
Transfers between funds		(1,188)	1,188	-	-
		173,726	10,296	184,022	128,719
Net movement in funds		173,726	10,296	184,022	128,719
Reconciliation of funds:					
Total funds brought forward	12	524,180	22,410	546,590	417,871
Total funds carried forward		697,906	32,706	730,612	546,590

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	2,793	-	2,793	-
		<u>2,793</u>	<u>-</u>	<u>2,793</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	9,678	-	9,678	3,497
Cash at bank and in hand	9	689,724	32,706	722,431	545,853
		699,402	32,706	732,108	549,350
CREDITORS: Amounts falling due within one year	10	(4,289)	-	(4,289)	(2,760)
		<u>695,113</u>	<u>32,706</u>	<u>727,819</u>	<u>546,590</u>
Net current assets / (liabilities)					
		<u>695,113</u>	<u>32,706</u>	<u>727,819</u>	<u>546,590</u>
Total assets less current liabilities		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>
TOTAL NET ASSETS		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		697,906	-	697,906	524,180
Restricted Funds		<u>-</u>	<u>32,706</u>	<u>32,706</u>	<u>22,410</u>
		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Sibuns

Date: 11 May 2022

Company number: 08621253

Charity number: 1157928

The notes on page 11-16 form part of these accounts.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2021 £	2020 £
Donations of cash and similar	353,430	311,207
Other grants receivable	9,960	-
Income tax recoverable	75,008	55,711
	<u>438,397</u>	<u>366,918</u>

4 Income from charitable activities

	2021 £	2020 £
Mid-week groups	-	847

5 Charitable expenditure

a Costs incurred directly on specific activities

	2021 £	2020 £
Sunday meetings	40,353	51,213
Staff	133,042	112,907
Other costs	22,865	8,745
Grants payable (note 8d)	44,093	50,105
	<u>240,353</u>	<u>222,971</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	3,180	2,760
	<u>3,180</u>	<u>2,760</u>

Administration costs

10,842	13,316
<u>14,022</u>	<u>16,076</u>

Total expenditure

<u>254,375</u>	<u>239,046</u>
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The fee payable to the independent examiner for preparing and examining the accounts was £3,180 (2020: £2,760); in addition the charity paid £748 (2020: £628) to Stewardship for payroll bureau services.

d Grants payable

	Individuals	Institutions £	2021 £
Grants for UK and overseas mission	6,100	25,911	32,011
Grants for the relief of poverty	<u>2,766</u>	<u>9,317</u>	<u>12,083</u>
	<u>8,866</u>	<u>35,228</u>	<u>44,093</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions £	2020 £
Grants for UK and overseas mission	4,400	26,934	31,334
Grants for the relief of poverty	<u>1,400</u>	<u>17,371</u>	<u>18,771</u>
	<u>5,800</u>	<u>44,305</u>	<u>50,105</u>

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Advance church planting network	11,911	20,434
Tearfund	4,317	1,500
Power the Fight	3,000	3,000
World Vision UK	2,000	-
Reigate & Redhill Community Church	2,000	-
GodFirst Barry Church	3,000	-
Haven Green Baptist Church	1,000	-
City to City UK	5,000	-
CAP Ealing	3,000	-
Barnabas Fund	-	1,500
Home for Good	-	1,000
Horizons	-	4,000
222 Ministries International	-	2,500
Emmanuel Church	-	2,000
Each Counselling & Support	-	1,070
Grants to institutions for less than £1,000 each	<u>-</u>	<u>7,301</u>
	<u>35,228</u>	<u>44,305</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2020: 2.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Peter Cornford	51,775	-	5,177	<u>56,952</u>
				<u>56,952</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Peter Cornford	53,907	-	5,177	<u>59,084</u>
				<u>59,084</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2021 £
Cost		
At 1 September 2020	2,700	2,700
Additions	<u>3,642</u>	<u>3,642</u>
At 31 August 2021	<u>6,342</u>	<u>6,342</u>
Accumulated depreciation		
At 1 September 2020	2,700	2,700
Charge for the year	<u>849</u>	<u>849</u>
At 31 August 2021	<u>3,549</u>	<u>3,549</u>
Net book value		
At 31 August 2021	<u>2,793</u>	<u>2,793</u>
At 31 August 2020	<u>-</u>	<u>-</u>

8 Debtors

	2021 £	2020 £
Tax recoverable	<u>9,678</u>	<u>3,497</u>
	<u>9,678</u>	<u>3,497</u>

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9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	722,431	545,853
	<u>722,431</u>	<u>545,853</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	4,289	2,760
	<u>4,289</u>	<u>2,760</u>

11 Pension commitments

During the year employer's pension contributions totalling £13,169 (2020: £9,513) were payable to defined contribution personal pension schemes. Pension contributions of £1,109 were owing at the balance sheet date (2020: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	524,180	416,483	(241,569)	(1,188)	-	697,906
Total Unrestricted Funds	<u>524,180</u>	<u>416,483</u>	<u>(241,569)</u>	<u>(1,188)</u>	<u>-</u>	<u>697,906</u>
<i>Restricted Funds</i>						
Love Ealing	-	1,558	(2,747)	1,188	-	-
ACTS fund	22,410	8,304	(2,400)	-	-	28,314
Community Workshop fund	-	9,960	(7,659)	-	-	2,301
Youth fund	-	2,092	-	-	-	2,092
Total Restricted Funds	<u>22,410</u>	<u>21,914</u>	<u>(12,806)</u>	<u>1,188</u>	<u>-</u>	<u>32,706</u>
Aggregate of funds	<u>546,590</u>	<u>438,397</u>	<u>(254,375)</u>	<u>-</u>	<u>-</u>	<u>730,612</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	£	£
Tangible fixed assets	2,793	-	-	2,793
Debtors	9,678	-	-	9,678
Cash at bank and in hand	689,724	-	32,706	722,431
Creditors falling due within one year	(4,289)	-	-	(4,289)
	<u>697,906</u>	<u>-</u>	<u>32,706</u>	<u>730,612</u>

REDEEMER CHURCH LONDON
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During the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	409,492	339,500	(207,834)	(16,978)	-	524,180
Total Unrestricted Funds	409,492	339,500	(207,834)	(16,978)	-	524,180
<i>Restricted Funds</i>						
Wembley church plant fund	8,379	525	(8,904)	-	-	-
Mercy fund / Giving to the Poor	-	1,709	(17,371)	15,662	-	-
Love Ealing	-	2,221	(3,537)	1,316	-	-
ACTS fund	-	23,810	(1,400)	-	-	22,410
	8,379	28,265	(31,212)	16,978	-	22,410
Aggregate of funds	417,871	367,765	(239,045)	-	-	546,590

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds		Restricted funds	2020
	General funds £	Designated funds £	£	£
Tangible fixed assets	-	-	-	-
Debtors	3,497	-	-	3,497
Cash at bank and in hand	523,443	-	22,410	545,853
Creditors falling due within one year	(2,760)	-	-	(2,760)
	524,180	-	22,410	546,590

ACTS fund was created during the year to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £48,275 (2020: £52,600) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Abigail Sibuns, who is closely related to Mark Sibuns, who is a trustee, received employment benefits totalling £nil (2020: £2,383) in her role as the head of families ministry.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.