

REDEEMER CHURCH LONDON

England & Wales · Charity number 1157928

Details

Status	Registered
Legal form	Charitable company
Company number	08621253
Registered	2014-07-21
Register	View on the Charity Commission register

Contact

Address	48 Haven Green London W5 2NX
Phone	02080995692
Email	hello@redeemerlondon.org
Website	www.redeemerlondon.org

Activities

Objects: THE CHARITY'S OBJECT IS, FOR THE PUBLIC BENEFIT, TO ADVANCE THE CHRISTIAN FAITH IN ACCORDANCE WITH THE STATEMENT OF BELIEFS IN LONDON AND IN SUCH OTHER PARTS OF THE UNITED KINGDOM AND THE WORLD AS THE TRUSTEES MAY FROM TIME TO TIME THINK FIT.

Activities: THE MAIN ACTIVITIES OF REDEEMER LONDON ARE TO ADVANCE THE CHRISTIAN FAITH AND TO PROVIDE ASSISTANCE FOR PERSONS IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS. IN ORDER TO ACHIEVE ITS OBJECTIVES, REDEEMER LONDON HAS ESTABLISHED ITSELF AS A MISSION FOCUSSED CHURCH IN EALING LONDON, CONSISTING OF MEN AND WOMEN OF DIFFERENT AGES FROM DIFFERENT WALKS OF LIFE.

Classification

- **How:** Provides Services
- **What:** Religious Activities
- **Who:** Children/young People, The General Public/mankind

Geography

- Ealing

Finances

Period end	Income	Expenditure	Assets	Employees
2025-08-31	£811,263	£651,506	£1,624,642	7
2024-08-31	£857,703	£505,819	£1,464,885	5
2023-08-31	£614,940	£413,924	£1,112,999	4
2022-08-31	£499,820	£318,449	-	-
2021-08-31	£438,397	£253,525	-	-
2020-08-31	£367,765	£239,046	-	-

Trustees

Name	Role	Appointed
Kamika Nicole Wright		2021-09-01
MARK DAVID SIBUNS		2013-07-23
PETER JOHN CORNFORD		2013-07-23
Peter George Oberholzer		2023-01-05
Stephanie Duell		2021-09-01
Victory Thiru		2025-07-17

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts
Year ended 31 August 2025

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2025

Trustees	Peter Cornford Mark Sibuns Anugrah Woods (resigned 4 March 2025) Steph Duell Kamika Wright Peter Oberholzer Victory Thiru (appointed 17 July 2025)
Governing Document	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.
Company Registration Number	08621253
Charity Registration Number	1157928
Principal Address & Registered Office	48 Haven Green Ealing London W5 2NX
Independent Examiner	Nick Spear ACCA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2024 – 31 AUGUST 2025

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

Praise, glory and honour be to God for His continued faithfulness to Redeemer Church. We give thanks for His grace, presence, wisdom and strength sustaining the church, its Leaders, Elders, Deacons, staff team and all who serve faithfully throughout the year. It is with gratitude that we present this Trustees' Report, reflecting on another year of God's goodness and the growth of His church.

Sunday morning and evening gatherings have continued to grow in health, depth and consistency, with an average weekly attendance of just under 400 people. In January, the church celebrated 12 years of meeting on Sunday mornings, marked by the baptism of eight believers and the largest Sunday gathering in Redeemer's history. All glory to God for these milestones.

In February, Redeemer Church launched two Sunday morning services at 9:30am and 11:30am, alongside the existing 6:30pm evening service. This development brought an end to the dedicated children's worship service, which had been introduced to create space for newcomers. The transition back to family worship highlighted the spiritual growth and confidence the children had gained; their passion for worship was evident and encouraging to the wider church community.

The church reached full capacity across all four Easter services—Palm Sunday, Maundy Thursday, Good Friday and Easter Sunday, held between the University venue and The Hub. It was a joy to welcome visitors and gather as a church family during this significant season in the Christian calendar.

This year saw the introduction of Redeemer's year-long, midweek Gospel Communities. 16 Gospel Communities were established, supported by 32 leadership units spread across the Borough of Ealing. These groups have been warmly received by families and individuals, offering diversity,

accountability and spiritual development. They have strengthened discipleship and community life, providing a vital midweek rhythm of fellowship and growth.

As Redeemer continues to grow, the church remains committed to supporting and developing families, strengthening faith and advancing its mission to spread the Gospel.

Throughout the year, Redeemer has hosted and continues to offer a wide range of ministries and gatherings, including; week of prayer and fasting, men's breakfast, women's breakfast, Tuesday playgroup, Friday night youth sessions, international Sunday, prison ministry, monthly young adults' meetings, emerging ministry among the elderly, sow the seed and support for adopted families.

These ministries reflect Redeemer's heart to serve the whole church family and the wider community, providing opportunities for fellowship, discipleship, outreach and pastoral care.

Redeemer Church rejoices in the spiritual milestones celebrated this year, 5 children were dedications and 12 baptisms into the Kingdom of God. These moments continue to affirm the church's mission to make disciples and support individuals in their journey of faith.

In the community

Redeemer continues to host Welcome Lunches for newcomers and Join the Family sessions, where individuals hear the church's values and vision. These remain well-attended and warmly received by the community.

The Hub continues to grow as a vital space for both the church and the local community. Activities hosted at The Hub this year include; coffee and cake gatherings during the Christmas holidays, weekly prayer and fasting, Friday night youth group and Tuesday toddler groups.

The Hub has become a central, vibrant environment for connection, ministry and outreach.

Flo Ogunseitan, Redeemer's Pastoral Counsellor, continues her work through the Heart and Mind organisation. Redeemer has partnered with Heart and Mind by providing use of the prayer space in The Hub twice per week. This partnership has proven fruitful and has offered meaningful support to individuals within the community.

Redeemer also hosted a Post-Abortion Workshop at The Hub, facilitated by Mandy Hudson and Kirsten from Home Pregnancy Centre. Attendees expressed that they felt equipped, supported and guided as to how to provide care during this sensitive and important time.

Redeemer celebrated the birth of our Lord and Saviour Jesus Christ with the largest Family Service to date, led by the Youth Ministry and two Carol Services with almost 500 people in attendance across both services.

The church's commitment to serving the wider community was demonstrated through a month of Love Ealing activities, including; ladies' craft morning at The Hub, soup kitchen, poetry night, gift wrapping for Scrubs Prison, carol service at the prison, foster family's event, Golden Greats Extravaganza for those aged 60+ and the coordination of events during Christmas week in partnership with Ealing Churches Winter Night Shelter.

These initiatives strengthened community bonds and demonstrated the love of Christ in practical ways.

Leadership, Training & Mission

Training and supporting staff and members remain central to Redeemer's vision. This year it included; hosting 35 Advance staff and elders for two days in September, sending a team of six to the Advance Prayer & Fasting gathering in Cheltenham, Pete & Nicky serving Cornerstone Church in Newcastle for a weekend in May and supporting a Gateway leaders' retreat in August, where Pete also preached.

As the church continues to grow, there is a clear need to support and develop a wider circle of individuals who are invested and carry leadership responsibility. This was evident through the number of Gospel Community Leaders who have committed to lead and facilitate this vision of the church. A Leadership Day took place at Missenden Abbey in July, the day was spent supporting and equipping individuals across the church to strengthen and broaden Redeemer's leadership base.

Redeemer's partnership with Advance continues to flourish. Pete continues to serve as a trustee, preached in Poole, runs the Advance Church Planting Course, facilitates leaders supporting one another across London, spent five days with Advance Strengtheners in Athens and inputs into churches in Wokingham and Redhill.

Pete & Nicky also undertook a nine-day trip to Ghana where they contributed to a marriage retreat, leadership training and Sunday preaching.

Redeemer continues to support church plants in Madagascar and Kathmandu, Nepal.

Pete also visited Porthtowan, Cornwall and met with a group preparing to plant a church.

Justin & Emma launched a weekly English Conversation Class at a local café, supporting community members seeking to practise English and build relationships.

Sow the Seeds continues to grow, with over 20 people participating in one Saturday outreach, offering literature and engaging in conversations about faith in Jesus.

Staffing Updates: Greg Burton was employed for six months for missionary work. Logan and family returned to America, concluding his employment in May. Steph Duell began working one day per week on trustee administration from December 2024 and Josh Collis is now employed full-time for Youth & Evangelism.

In February, Josh took 12 youth leaders and young people to a Youth Culture Day. This was hosted by the Newday team and provided inspiration for the team.

Toby Elliott stepped back from leading the evening service and worship team to focus on Sunday morning operations and communications.

Safeguarding

We have given our kids workers safe guarding training and have provided online training for those caring for vulnerable adults.

Tara Chandler has joined the safeguarding team and will serve alongside Steph and Flo.

Other Areas

Terry Virgo preached at Redeemer in June.

The men's breakfast has grown significantly in size and purpose this year, they continue to meet monthly at The Hub and have seen men gathering together for a time of ministry, empowerment and sharing testimonies of the goodness of God.

The Women's Ministry team experienced a powerful year marked by deep encounters with the Holy Spirit. Through women's breakfasts at The Hub, a Women's Day Away at Missenden Abbey and a weekend retreat, many experienced breakthrough, healing and deliverance. Testimonies shared spoke of freedom, restoration and renewed faith.

Newday continues to be a major highlight for Redeemer's young people. Over 9,000 teenagers attended the event. Mark Siburns led all four zones, Redeemer staffed one of the zones and supported youth groups from Gibraltar, Wokingham and North West London, in addition to bringing its own young people.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finance review

Redeemer is very grateful and thankful for the generosity of the church. During the financial year from September to August the church's giving was over £750k including more than £11k transferred for the Vision Fund. Redeemer is continually thankful to God and those in the church community who regularly and consistently give of their finance and their time to support the wider community. The church remains confident in the depth and breadth of the giving, ensuring their ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year overall income decreased by £46,441 to £811,263 and expenditure increased by £145,687 to £651,506. As a result, the surplus for the year decreased by £192,128 to £159,757 and the charity's net assets increased by the same amount to £1,624,642.

Redeemer continues to support and finance church plants in Nepal and Madagascar, strengthening our global mission footprint.

The ACTS Fund continues to be a vital resource for supporting families within the wider community. Since its launch, the fund has given away over £36,000, demonstrating Redeemer's commitment to practical generosity and compassion.

This year Redeemer made a donation of £11k to an Advance church in Ghana to support the construction of their church building.

We also continue to support the church plant in Kathmandu, funding the installation of ceiling fans in their building in preparation for the hot season.

Redeemer has committed £300 per month throughout 2025 to the church plant in Madagascar, ensuring ongoing stability and support.

Pete visited Porthtowan, Cornwall, for three days to meet with a small group preparing to plant a church. Redeemer has given this church plant £5,000 to support their launch.

The Trustees give thanks to God for sustaining Redeemer Church through another fruitful year. We acknowledge the dedication of all who serve, lead and support the ministry of the church. As we look ahead, we remain committed to stewarding the church's resources, safeguarding its mission and ensuring that Redeemer continues to be a place where the Gospel is proclaimed and lives are transformed.

Reserves policy

The Trustees have established a policy whereby free reserves held by the charity should be maintained at approximately 3 months rate of spend - this year that equates to approximately £160k. We have substantially more than that in reserve at the moment and the trustees are comfortable with this position and are considering options for the future as discussed above.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

S Duell

S Duell (May 15, 2026 12:52:06 GMT+1)

Steph Duell

Date: May 15, 2026

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2025 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Association of Chartered Certified Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Nick Spear

Nick Spear (May 18, 2026 09:08:29 GMT+1)

Nick Spear ACCA
Association of Chartered Certified Accountants

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: **May 18, 2026**

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	736,140	23,766	759,906	828,196
Income from charitable activities	4	23,208	-	23,208	17,593
Investment Income	5	28,149	-	28,149	11,914
Total income and endowments		787,497	23,766	811,263	857,704
EXPENDITURE ON:					
Charitable activities	6	609,238	42,268	651,506	505,819
Total expenditure		609,238	42,268	651,506	505,819
Net income/(expenditure)		178,259	(18,502)	159,757	351,885
Transfers between funds		(4,899)	4,899	-	-
Net movement in funds		173,360	(13,603)	159,757	351,885
Reconciliation of funds:					
Total funds brought forward	13	1,435,752	29,132	1,464,884	1,112,999
Total funds carried forward		1,609,113	15,529	1,624,642	1,464,884

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
FIXED ASSETS					
Tangible assets	8	7,775	-	7,775	5,403
		<u>7,775</u>	<u>-</u>	<u>7,775</u>	<u>5,403</u>
CURRENT ASSETS					
Debtors	9	41,997	-	41,997	28,201
Cash at bank and in hand	10	1,571,984	15,523	1,587,507	1,444,467
		1,613,980	15,523	1,629,503	1,472,668
CREDITORS: Amounts falling due within one year	11	(12,637)	-	(12,637)	(13,186)
Net current assets / (liabilities)		<u>1,601,343</u>	<u>15,523</u>	<u>1,616,866</u>	<u>1,459,481</u>
Total assets less current liabilities		<u>1,609,118</u>	<u>15,523</u>	<u>1,624,642</u>	<u>1,464,884</u>
TOTAL NET ASSETS		<u>1,609,118</u>	<u>15,523</u>	<u>1,624,642</u>	<u>1,464,884</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,609,113	-	1,609,113	1,435,753
Restricted Funds		<u>-</u>	<u>15,529</u>	<u>15,529</u>	<u>29,132</u>
		<u>1,609,113</u>	<u>15,529</u>	<u>1,624,642</u>	<u>1,464,884</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2025 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

S Duell
S Duell (May 15, 2026 12:52:06 GMT+1)

Steph Duell

Date: May 15, 2026

Company number: 08621253

Charity number: 1157928

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2025
CASH FLOW STATEMENT

	Note	2025 £	2024 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>121,387</u>	<u>347,612</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		28,149	11,914
Purchase of property, plant and equipment		<u>(6,495)</u>	<u>(4,451)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>21,653</u>	<u>7,463</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>143,040</u>	<u>355,075</u>
Cash and equivalents at the beginning of the year	b	<u>1,444,467</u>	<u>1,089,391</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>1,587,507</u>	<u>1,444,467</u>
Analysis of changes in net debt:			
	At start of year £	Cash-flows £	At end of year £
Cash	1,444,467	143,040	1,587,507
Total net funds / (debt)	<u>1,444,467</u>	<u>143,040</u>	<u>1,587,507</u>

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2025
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2025 £	2024 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	159,757	351,885
Adjustments for:		
Depreciation charges and provisions for impairment	4,124	2,656
Dividends, interest and rents from investments	(28,149)	(11,914)
(Increase)/decrease in debtors	(13,796)	3,569
Increase/(decrease) in creditors	(549)	1,416
<i>Net cash provided by (used in) operating activities</i>	<u>121,387</u>	<u>347,612</u>

Note b: Analysis of cash and cash equivalents

	2025 £	2024 £
Cash at bank with immediate access	1,587,507	1,444,467
Total cash and cash equivalents	<u>1,587,507</u>	<u>1,444,467</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	2025	2024
	£	£
Donations of cash and similar	640,598	680,997
Other grants receivable	-	15,000
Income tax recoverable	119,308	132,199
	<u>759,906</u>	<u>828,196</u>

4 Income from charitable activities

	2025	2024
	£	£
Church retreats and events	23,208	17,593
	<u>23,208</u>	<u>17,593</u>

5 Investment Income

	2025	2024
	£	£
Bank interest	28,149	11,914

6 Charitable expenditure

	2025	2024
	£	£
a Costs incurred directly on specific activities		
Sunday meetings including venue hire	79,406	65,586
Youth Ministry costs	18,003	13,722
Other Ministry expenses	31,376	30,597
Staff including salary costs (Note 7)	284,084	197,171
Professional Fees	5,717	-
Premises costs (the Hub)	67,671	66,231
Other direct costs	18,751	18,207
Grants payable (note 6c)	107,763	91,522
	<u>612,769</u>	<u>483,036</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

6 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	4,140	4,020
	<u>4,140</u>	<u>4,020</u>

Administration costs

24,790 12,903

Insurance

5,684 3,203

Depreciation of tangible fixed assets

4,124 2,656

38,737 22,783

Total expenditure

651,506 505,819

The fee payable to the independent examiner for preparing and examining the accounts was £4,140 (2024: £4,020); in addition the charity paid £982 (2024: £898) to Stewardship for payroll bureau services.

c Grants payable

	Individuals	Institutions	2025
		£	£
Grants for UK and overseas mission	-	69,544	69,544
Grants for the relief of poverty	8,843	29,376	38,219
	<u>8,843</u>	<u>98,920</u>	<u>107,763</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2024
		£	£
Grants for UK and overseas mission	1,000	73,723	74,723
Grants for the relief of poverty	1,500	15,300	16,800
	<u>2,500</u>	<u>89,023</u>	<u>91,522</u>

The charity's principal grants to institutions comprised:

	2025	2024
	£	£
MedAir	-	2,300
Compassion UK	5,000	2,500
Christians Against Poverty	3,000	2,000
Hope Pregnancy Advice Centre	-	1,500
Open Doors	5,000	2,500
Moldova Mission	5,010	7,723
Home for Good	-	3,000
Advance Movement UK	31,028	39,950
Clarendon Trust - Redemption Church London Bridge	-	10,000
Tearfund	4,000	3,000
Bridge Retreat Centre	7,076	6,019
Gurnell Grove Community Trust	-	1,075
Hope For Justice	-	2,500
Advance Ghana	10,030	-
Tana City Madagascar	3,976	4,957
Hope Church Rhondda	5,000	-
Blaze Church Newquay	5,000	-
Grace Church Truro	5,000	-
Evangelical Alliance	3,000	-
Fusion UK	1,500	-
World Vision	5,000	-
Grants to institutions for less than £1,000 each	300	-
	<u>98,920</u>	<u>89,023</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2025	2024
	£	£
Gross wages and salaries	218,028	151,225
Employer's national insurance contributions	13,480	10,011
Pension costs	21,503	15,073
Total staff costs	<u>253,011</u>	<u>176,309</u>

The average monthly number of employees during the year was 7 (2024: 5). Most of the charity's activities are carried out by volunteers.

One member of staff received salary at a rate of £60,000-£70,000 per annum (2024: 1)

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Employer pension contributions	2025 £
Trustees:			
Peter Cornford	69,740	6,974	<u>76,714</u>
			<u>76,714</u>

The following amounts were payable in the previous year:

	Wages & salaries	Employer pension contributions	2024 £
Trustees:			
Peter Cornford	62,261	6,176	<u>68,437</u>
			<u>68,437</u>

Peter Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2025 £
Cost		
At 1 September 2024	15,305	15,305
Additions	<u>6,496</u>	<u>6,496</u>
At 31 August 2025	<u>21,801</u>	<u>21,801</u>
Accumulated depreciation		
At 1 September 2024	9,902	9,902
Charge for the year	<u>4,124</u>	<u>4,124</u>
At 31 August 2025	<u>14,026</u>	<u>14,026</u>
Net book value		
At 31 August 2025	<u>7,775</u>	<u>7,775</u>
At 31 August 2024	<u>5,403</u>	<u>5,403</u>

9 Debtors

	2025 £	2024 £
Tax recoverable	19,299	7,499
Other debtors	13,750	13,750
Prepayments	<u>8,948</u>	<u>6,952</u>
	<u>41,997</u>	<u>28,201</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

10 Cash at Bank and in Hand

	2025 £	2024 £
Cash at bank with immediate access	1,587,507	1,444,467
	<u>1,587,507</u>	<u>1,444,467</u>

11 Creditors: liabilities falling due within one year

	2025 £	2024 £
Trade creditors	-	223
Accruals	12,637	12,963
	<u>12,637</u>	<u>13,186</u>

12 Pension commitments

During the year employer's pension contributions totalling £21,503 (2024: £15,073) were payable to defined contribution personal pension schemes. Pension contributions of £2,512 were owing at the balance sheet date (2024: £2,925).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2025 £	Incoming resources 2025 £	Outgoing resources 2025 £	Transfers in the year 2025 £	Gains and losses 2025 £	Closing balance 2025 £
<i>Designated Funds</i>						
Vision Fund	343,178	-	-	11,290	-	354,468
	343,178	-	-	11,290	-	354,468
<i>General Unrestricted Funds</i>	1,092,575	787,497	(609,238)	(16,189)	-	1,254,645
Total Unrestricted Funds	<u>1,435,752</u>	<u>787,497</u>	<u>(609,238)</u>	<u>(4,899)</u>	<u>-</u>	<u>1,609,113</u>
<i>Restricted Funds</i>						
Love Ealing	-	-	(455)	455	-	-
ACTS fund	14,132	8,570	(8,843)	-	-	13,858
Community Workshop fund	15,000	-	(14,967)	-	-	33
Fostering and Adoption Ministry fund	-	1,638	-	-	-	1,638
Youth fund	-	13,559	(18,003)	4,444	-	-
Total Restricted Funds	<u>29,132</u>	<u>25,404</u>	<u>(42,268)</u>	<u>4,899</u>	<u>-</u>	<u>15,529</u>
Aggregate of funds	<u>1,464,884</u>	<u>812,901</u>	<u>(651,506)</u>	<u>-</u>	<u>-</u>	<u>1,624,642</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2025 £
Tangible fixed assets	7,775	-	-	7,775
Debtors	41,990	-	6	41,997
Cash at bank and in hand	1,571,984	-	15,523	1,587,507
Creditors falling due within one year	(12,637)	-	-	(12,637)
	<u>1,609,112</u>	<u>-</u>	<u>15,529</u>	<u>1,624,642</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

13 Funds (cont.)

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Vision Fund	-	-	-	343,178	-	343,178
	-	-	-	343,178	-	343,178
<i>General Unrestricted Funds</i>	1,097,388	831,924	(490,193)	(346,545)	-	1,092,575
Total Unrestricted Funds	1,097,388	831,924	(490,193)	(3,367)	-	1,435,753
<i>Restricted Funds</i>						
Love Ealing	-	300	(405)	105	-	-
ACTS fund	15,611	20	(1,500)	-	-	14,132
Community Workshop fund	-	15,000	-	-	-	15,000
Youth fund	-	10,460	(13,722)	3,262	-	-
	15,611	25,780	(15,626)	3,367	-	29,132
Aggregate of funds	1,112,999	857,704	(505,819)	-	-	1,464,885

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024
	General funds	Designated funds		
	£	£	£	£
Tangible fixed assets	5,403	-	-	5,403
Debtors	28,201	-	-	28,201
Cash at bank and in hand	1,415,335	-	29,132	1,444,467
Creditors falling due within one year	(13,186)	-	-	(13,186)
	1,435,753	-	29,132	1,464,885

Designated Funds

The **Vision Fund** exists to enable kingdom opportunities when they present themselves such as purchasing a building to support generations of Christians on mission.

Restricted Funds

The **ACTS fund** was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The **Community Workshop fund** is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The **Fostering and Adoption Ministry fund** is to support fostered and adopted families with therapy and counselling sessions, and activity/bonding days.

The **Youth Fund** is for income and expenditure on youth events

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2025

14 Operating lease commitments

The charity has an operating lease for The Hub, 48 Haven Green. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2025 £	2024 £
Payments falling due:		
Within one year	55,000	55,000
Between one and five years	<u>160,417</u>	<u>215,417</u>
	<u><u>215,417</u></u>	<u><u>270,417</u></u>

During the year the charity was charged £55,000 (2024: £55,000) for its operating lease.

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £83,080 (2024: £89,950) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) made a one-off gift to the outgoing chair of trustees, Mark Sibuns, of restaurant vouchers costing £150.
- c) One of the trustees, Peter Cornford, is also a trustee of Advance Movement UK. Advance Movement UK received £31,028 (2024: £39,950) in grants for the period.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2025

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2025	2025	2025	2025	2024	2024	2024	2024
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	751,336	-	8,570	759,906	812,876	-	15,320	828,196
Charitable activities	4	9,650	-	13,559	23,208	7,134	-	10,460	17,593
Investments	5	28,149	-	-	28,149	11,914	-	-	11,914
Total income and endowments		789,135	-	22,128	811,263	831,924	-	25,780	857,704
EXPENDITURE ON:									
Charitable activities:	6	609,238	-	42,268	651,506	490,193	-	15,626	505,819
Total Expenditure		609,238	-	42,268	651,506	490,193	-	15,626	505,819
Net income/(expenditure)		179,897	-	(20,140)	159,757	341,731	-	10,154	351,885
Transfers between funds		(16,189)	11,290	4,899	-	(346,545)	343,178	3,367	-
Net movement in funds		163,708	11,290	(15,241)	159,757	(4,813)	343,178	13,521	351,885
Reconciliation of funds:									
Total funds brought forward		1,092,575	343,178	29,132	1,464,884	1,097,388	-	15,611	1,112,999
Total funds carried forward	13	1,256,283	354,468	13,891	1,624,642	1,092,575	343,178	29,132	1,464,884

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts

Year ended 31 August 2024

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	Peter Cornford Mark Sibuns Anugrah Woods Steph Duell Kamika Wright Peter Oberholzer
Governing Document	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.
Company Registration Number	08621253
Charity Registration Number	1157928
Principal Address & Registered Office	48 Haven Green Ealing London W5 2NX
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2023 – 31 AUGUST 2024

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

All Glory to God, we thank God for His grace, wisdom, guidance and strength through what has been an eventful yet gloriously exciting year at Redeemer. Sunday mornings and evening meetings continue to grow, the church has averaged just under 400 each week across both meetings. To ensure the church stays within the capacity of the lecture hall, the Elders agreed to offer kids worship, if family choose to, to make more space available and to facilitate a more welcoming experience to newcomers. This has been a successful addition to Sunday gatherings. The children have grown tremendously in their time of worship and has become more confident in singing, reading and meditating on Bible verses.

As the church continues to grow, Redeemer actively seek ways to support and develop the church, families, faith and our mission to spread the gospel. Over the year, Redeemer have and continue to host week of prayer and fasting, men's breakfast, women's breakfast, Tuesday playgroup, termly meetups, Friday night youth sessions, International Sunday, prison ministry, monthly young adults meeting and the emerging ministry among the elderly and have supportive adopted families.

This year, Easter was celebrated at Redeemer across four services: Palm Sunday, Maundy Thursday, Good Friday and Easter Sunday between the University and The Hub. It was encouraging to welcome and facilitate an increased in visitors at the Good Friday and Easter Sunday services.

The church hosted its first Wednesday Bible studies, this was a popular and encouraging time of studying and equipping others through the book of Daniel.

This year at Redeemer there have been 3 weddings, 2 engagements, 3 new babies' dedication and 10 people baptised into the Kingdom of God. At one given Sunday, the prison ministry team ushered 7 prisoners into responding to the gospel. All Glory to God.

In the community

Redeemer continues to host welcome lunches for newcomers and 'Join the family' sessions where people get to hear the values and vision of the church.

The Hub has been a great space for the church and the local community. Over the year it has hosted approximately 250 events from evening meetings, welcome lunch, a three days teaching intensive for ACPC, Alpha, Band practise, hot meal for the homeless, Christmas Day service, a New Years Eve Social and many other activities.

Redeemer continues outreach ministries in and around the local community including, welcome church, serving at the Ealing Soup Kitchen, supporting a Grove Church Winter Wonderland, volunteering at the Scrubs Prison, supporting local refugees and asylum seekers, ran a foster families Christmas party and Ealing Foodbank.

Redeemer supports the local community through LOVE Ealing, co-ordinated by Logan through different activities such as play group, home schoolers, youth and supporting the homeless. The church has extended its outreach ministries, by hosting weekly youth groups and weekly mums and toddlers' group both running at the Hub. Redeemer took part in a Christmas party at a refugees and asylum seekers hotel in the local community.

Redeemer has supported Home for Good, Hope Pregnancy Centre Ealing and have partnered with Heart and Mind, a Christian counselling service, offering a weekly community counselling service in Ealing Broadway.

Training

Redeemer models investing in training and providing support for staff and members within the church, this includes leadership training course ran by Newground Academy, Global Advance Conference and Advance elders training for equipping and envisioning.

7 members of Redeemer Church attended the Advance Global Conference in Houston. Redeemer continues to support a church plant in Madagascar and Kathmandu, Nepal. As a result of the generosity of the church, Redeemer was able to financially support the building of an Advance church in Ghana and another church plant in Porthtowan in Cornwall.

Redeemer hosted an Advance UK Leader Elders 2 days training at The Hub. Pete continues as an Advance Trustee and also serves on the Advance UK team. Pete has relaunched ACPC and we are delighted that 3 men from Redeemer have signed up for year 1.

Redeemer hosted 3 days of training for the Advance Church Planting Course in June and took a team of 6 to attend the 2 days of Advance Prayer & Fasting in Cheltenham.

Other Areas

Redeemer believes in the importance of its leaders taking time away for reflection; to grow spiritually and to hear and wait for directions from the Lord. The church is extremely pleased to welcome back their Leader Pete Cornford from a restful, reflective and refreshing Sabbatical. During his time away he spoke at Alan Frow's church in California; spoke at different leadership seminars in Madagascar and at a church in Nairobi.

Each year the church has seen a growth in the number of young people signed up and attended Newday festival. This year, over 9000 teenagers attended Newday festival,

Redeemer took approximately 30 young people to the festival, supported and mentored by the amazing team of youth leaders and volunteers from Redeemer. The church supported 2 other youth groups, one from Gibraltar and one from Wokingham. Redeemer is very grateful to Mark Sibuns, his dedication to the church, fostering and nurturing disciples in Christ, Mark ran 4 of the zones at the festival and Redeemer staffed one of the zones.

Missenden Abbey hosted the church second ladies' day away. This year 90 ladies gathered together for a time of prayer, worship, devotions and thanksgiving.

The men's breakfast has grown significantly in size and purpose this year, they continue to meet monthly at The Hub and have seen men gathering together for a time of ministry, empowerment and sharing testimonies of the goodness of God.

To support the growth of the youth ministry and the wider community, the need arose for a Youth and Evangelism role. Redeemer is pleased to announce the recruitment of Josh Collis for this role. Josh will start working with Redeemer in September 2024.

Sarah, Kezia, Barney Josh and Noble have all stepped down as Deacons to focus on different areas in ministry. The church is grateful for their service and will continue to support them in other ministries. Redeemer is pleased having appointed five Deacons; Nicky will serve in Women's ministry, Logan will serve in Men's ministry, Lesley in Adoption and Fostering, Kathryn in Kids and Josh in Youth.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finance review

Redeemer is very grateful and thankful for the generosity of the church. In January a bid was placed for the purchase of St James Church in West Ealing, London. This opportunity was shared at the vision night and at the Sunday meetings. Redeemer had an opportunity to increase the bid, however despite this, the second bid was unsuccessful. Two gift days were scheduled to support the building fund, despite revealing that the bid was unsuccessful approximately £225,000 were given and pledged to the building fund; this extent of the generosity, act of faith of the church was wonderfully received and valued.

Redeemer congregational members have given extremely generously to the work and vision of Redeemer throughout 2023/24. During the financial year from September to August the church's giving was over £800k. Redeemer is continually thankful to God and those in the church community who regularly and consistently give of their finance and their time to support the wider community. The church remains confident in the depth and breadth of the giving, ensuring their ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year income increased by £242,764 to £857,704 and expenditure increased by £91,895 to £505,819. As a result, the surplus for the year increased by £150,869 to £351,885 and the charity's net assets increased by the same amount to £1,464,884.

Redeemer continues to see the ACTS fund being used to support families in our wider community. We have been encouraged to see the congregation continue to be extremely generous despite no doubt facing financial pressures of their own.

Reserves policy

The Trustees have established a policy whereby free reserves held by the charity should be maintained at approximately 3 months rate of spend - this year that equates to approximately £100k. We have substantially more than that in reserve at the moment and the trustees are comfortable with this position and are considering options for the future as discussed above.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Mark sibuns (Feb 10, 2025 12:44 GMT+1)
Mark Sibuns

Date: Feb 10, 2025

**INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
(‘the Company’)**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024 on pages 7 to 18 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12 .

Responsibilities and basis of report

As the charity’s trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 (‘the 2006 Act’).

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity’s accounts as carried out under section 145 of the Charities Act 2011 (‘the 2011 Act’). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner’s statement

Since the Company’s gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a ‘true and fair’ view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Sarah Crispin (Feb 12, 2025 13:57 GMT)

Sarah Crispin ACA
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb’s Passage
London
EC1Y 8AB

Date: Feb 12, 2025

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	802,417	25,780	828,196	598,457
Income from charitable activities	4	17,593	-	17,593	13,086
Investment Income	5	11,914	-	11,914	3,397
Total income and endowments		831,924	25,780	857,704	614,940
EXPENDITURE ON:					
Charitable activities	6	490,193	15,626	505,819	413,924
Total expenditure		490,193	15,626	505,819	413,924
Net income/(expenditure)		341,731	10,154	351,885	201,016
Transfers between funds		(3,367)	3,367	-	-
Net movement in funds		338,364	13,521	351,885	201,016
Reconciliation of funds:					
Total funds brought forward	13	1,097,388	15,611	1,112,999	911,984
Total funds carried forward		1,435,753	29,132	1,464,885	1,112,999

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-17 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
FIXED ASSETS					
Tangible assets	8	5,403	-	5,403	3,609
		<u>5,403</u>	<u>-</u>	<u>5,403</u>	<u>3,609</u>
CURRENT ASSETS					
Debtors	9	28,201	-	28,201	31,770
Cash at bank and in hand	10	1,415,335	29,132	1,444,467	1,089,391
		<u>1,443,536</u>	<u>29,132</u>	<u>1,472,668</u>	<u>1,121,161</u>
CREDITORS: Amounts falling due within one year	11	(13,186)	-	(13,186)	(11,771)
		<u>(13,186)</u>	<u>-</u>	<u>(13,186)</u>	<u>(11,771)</u>
Net current assets / (liabilities)		<u>1,430,350</u>	<u>29,132</u>	<u>1,459,481</u>	<u>1,109,390</u>
Total assets less current liabilities		<u>1,435,753</u>	<u>29,132</u>	<u>1,464,885</u>	<u>1,112,999</u>
TOTAL NET ASSETS		<u>1,435,753</u>	<u>29,132</u>	<u>1,464,885</u>	<u>1,112,999</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,435,753	-	1,435,753	1,097,388
Restricted Funds		<u>-</u>	<u>29,132</u>	<u>29,132</u>	<u>15,611</u>
		<u>1,435,753</u>	<u>29,132</u>	<u>1,464,885</u>	<u>1,112,999</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Sibuns
Mark sibuns (Feb 10, 2025 12:44 GMT+1)

 Mark Sibuns
 Date: Feb 10, 2025

Company number: 08621253

Charity number: 1157928

The notes on page 11-17 form part of these accounts.

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2024
CASH FLOW STATEMENT

	Note	2024 £	2023 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>347,612</u>	<u>174,733</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		11,914	3,397
Purchase of property, plant and equipment		<u>(4,451)</u>	<u>(1,889)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>7,463</u>	<u>1,508</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>355,075</u>	<u>176,241</u>
Cash and equivalents at the beginning of the year	b	<u>1,089,391</u>	<u>913,150</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>1,444,467</u>	<u>1,089,391</u>
Analysis of changes in net debt:			
	At start of year £	Cash-flows £	At end of year £
Cash	1,089,391	355,075	1,444,466
Total net funds / (debt)	<u>1,089,391</u>	<u>355,075</u>	<u>1,444,466</u>

REDEEMER CHURCH LONDON
YEAR ENDED 31 AUGUST 2023
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2024 £	2023 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	351,885	201,016
Adjustments for:		
Depreciation charges and provisions for impairment	2,656	2,390
Dividends, interest and rents from investments	(11,914)	(3,397)
(Increase)/decrease in debtors	3,569	(11,583)
Increase/(decrease) in creditors	1,416	(13,693)
<i>Net cash provided by (used in) operating activities</i>	<u>347,612</u>	<u>174,733</u>

Note b: Analysis of cash and cash equivalents

	2024 £	2023 £
Cash at bank with immediate access	1,444,467	1,089,391
Total cash and cash equivalents	<u>1,444,467</u>	<u>1,089,391</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	2024	2023
	£	£
Donations of cash and similar	680,997	489,561
Income tax recoverable	132,199	108,896
	<u>828,196</u>	<u>598,457</u>

4 Income from charitable activities

	2024	2023
	£	£
Church retreats and events	17,593	11,366
Community outreach programs	-	1,720
	<u>17,593</u>	<u>13,086</u>

5 Investment Income

	2024	2023
	£	£
Bank interest	<u>11,914</u>	<u>3,397</u>

6 Charitable expenditure

	2024	2023
	£	£
a Costs incurred directly on specific activities		
Sunday meetings including venue hire	65,586	56,029
Youth Ministry costs	13,722	15,162
Other Ministry expenses	30,597	16,902
Staff	197,171	157,168
Professional Fees	-	-
Premises costs (the Hub)	66,231	74,994
Other direct costs	18,207	8,757
Grants payable (note 6c)	91,522	59,596
	<u>483,036</u>	<u>388,608</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

6 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	4,020	3,840
	<u>4,020</u>	<u>3,840</u>

Administration costs

	12,903	12,505
--	--------	--------

Insurance

	3,203	6,581
--	-------	-------

Depreciation of tangible fixed assets	2,656	2,390
---------------------------------------	-------	-------

	<u>22,783</u>	<u>25,316</u>
--	---------------	---------------

Total expenditure

	<u>505,819</u>	<u>413,924</u>
--	----------------	----------------

The fee payable to the independent examiner for preparing and examining the accounts was £4,020 (2023: £3,840); in addition the charity paid £898 (2023: £829) to Stewardship for payroll bureau services.

c Grants payable

	Individuals	Institutions £	2024 £
Grants for UK and overseas mission	1,000	73,723	74,723
Grants for the relief of poverty	1,500	15,300	16,800
	<u>2,500</u>	<u>89,023</u>	<u>91,522</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions £	2023 £
Grants for UK and overseas mission	2,800	24,564	27,364
Grants for the relief of poverty	11,424	20,808	32,232
	<u>14,224</u>	<u>45,372</u>	<u>59,596</u>

The charity's principal grants to institutions comprised:

	2024 £	2023 £
MedAir	2,300	-
Compassion UK	2,500	-
Christians Against Poverty	2,000	-
Hope Pregnancy Advice Centre	1,500	3,600
Open Doors	2,500	1,500
Moldova Mission	7,723	-
Home for Good	3,000	2,000
Advance Movement UK	39,950	13,200
Clarendon Trust - Redemption Church London Bridge	10,000	-
Tearfund	3,000	1,500
Bridge Retreat Centre	6,019	4,548
Gurnell Grove Community Trust	1,075	3,410
Hope For Justice	2,500	-
Global Hope in Action	-	5,850
Tana City Madagascar	4,957	-
GodFirst Church Cheltenham	-	7,500
Grants to institutions for less than £1,000 each	-	2,264
	<u>89,023</u>	<u>45,372</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2024	2023
	£	£
Gross wages and salaries	151,225	125,286
Employer's national insurance contributions	10,011	6,979
Pension costs	15,073	11,764
Total staff costs	<u>176,309</u>	<u>144,029</u>

The average monthly number of employees during the year was 5 (2023:4). Most of the charity's activities are carried out by volunteers.

One member of staff received salary at a rate of £60,000-£70,000 per annum (2023: 1)

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2024 £
Trustees:				
Peter Cornford	62,261	-	6,176	68,437
				<u>68,437</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Peter Cornford	63,402	4,149	5,576	73,127
				<u>73,127</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2024 £
Cost		
At 1 September 2023	10,854	10,854
Additions	4,451	4,451
At 31 August 2024	<u>15,305</u>	<u>15,305</u>
Accumulated depreciation		
At 1 September 2023	7,245	7,245
Charge for the year	2,657	2,657
At 31 August 2024	<u>9,902</u>	<u>9,902</u>
Net book value		
At 31 August 2024	<u>5,403</u>	<u>5,403</u>
At 31 August 2023	<u>3,609</u>	<u>3,609</u>

9 Debtors

	2024 £	2023 £
Tax recoverable	7,499	13,438
Other debtors	13,750	13,749
Prepayments	6,952	4,583
	<u>28,201</u>	<u>31,770</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

10 Cash at Bank and in Hand

	2024 £	2023 £
Cash at bank with immediate access	1,444,467	1,089,391
	<u>1,444,467</u>	<u>1,089,391</u>

11 Creditors: liabilities falling due within one year

	2024 £	2023 £
Trade creditors	223	115
Accruals	12,963	11,656
	<u>13,186</u>	<u>11,771</u>

12 Pension commitments

During the year employer's pension contributions totalling £15,073 (2023: £11,764) were payable to defined contribution personal pension schemes. Pension contributions of £2,925 were owing at the balance sheet date (2023: £1,469).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2024 £	Incoming resources 2024 £	Outgoing resources 2024 £	Transfers in the year 2024 £	Gains and losses 2024 £	Closing balance 2024 £
<i>Designated Funds</i>						
Vision Fund	-	-	-	343,178	-	343,178
	-	-	-	343,178	-	343,178
<i>General Unrestricted Funds</i>	1,097,388	831,924	(490,193)	(346,545)	-	1,092,575
Total Unrestricted Funds	<u>1,097,388</u>	<u>831,924</u>	<u>(490,193)</u>	<u>(3,367)</u>	<u>-</u>	<u>1,435,753</u>
<i>Restricted Funds</i>						
Love Ealing	-	300	(405)	105	-	-
ACTS fund	15,611	20	(1,500)	-	-	14,132
Community Workshop fund	-	15,000	-	-	-	15,000
Youth fund	-	10,460	(13,722)	3,262	-	-
Total Restricted Funds	<u>15,611</u>	<u>25,780</u>	<u>(15,626)</u>	<u>3,367</u>	<u>-</u>	<u>29,132</u>
Aggregate of funds	<u>1,112,999</u>	<u>857,704</u>	<u>(505,819)</u>	<u>-</u>	<u>-</u>	<u>1,464,885</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2024 £
	General funds £	Designated funds £	£	
Tangible fixed assets	5,403	-	-	5,403
Debtors	28,201	-	-	28,201
Cash at bank and in hand	1,415,335	-	29,132	1,444,467
Creditors falling due within one year	(13,186)	-	-	(13,186)
	<u>1,435,753</u>	<u>-</u>	<u>29,132</u>	<u>1,464,885</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

13 Funds (cont.)

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	880,891	602,084	(381,641)	(3,946)	-	1,097,388
Total Unrestricted Funds	880,891	602,084	(381,641)	(3,946)	-	1,097,388
<i>Restricted Funds</i>						
Love Ealing	-	-	(1,002)	1,002	-	-
ACTS fund	25,186	1,849	(11,424)	-	-	15,611
Community Workshop fund	4,601	-	(4,695)	94	-	-
Youth fund	1,305	11,007	(15,162)	2,850	-	-
	31,093	12,856	(32,283)	3,946	-	15,611
Aggregate of funds	911,983	614,940	(413,924)	-	-	1,112,999

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2023
	General funds £	Designated funds £	£	£
Tangible fixed assets	3,609	-	-	3,609
Debtors	31,770	-	-	31,770
Cash at bank and in hand	1,073,780	-	15,611	1,089,391
Creditors falling due within one year	(11,771)	-	-	(11,771)
	1,097,388	-	15,611	1,112,999

The Vision Fund exists to enable kingdom opportunities when they present themselves such as purchasing a building to support generations of Christians on mission.

ACTS fund was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events.

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

14 Operating lease commitments

The charity has an operating lease for The Hub, 48 Haven Green. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2024 £	2023 £
Payments falling due:		
Within one year	55,000	55,000
Between one and five years	215,417	45,833
	270,417	100,833

During the year the charity was charged £55,000 (2023: £53,280) for its operating lease.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2024

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £89,950 (2023: £42,417) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).
- b) One of the trustees, Pete Cornford, is also a trustee of Advance Movement UK. Advance Movement UK received £39,950 (2023: £13,200) in the period.

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2024	2024	2024	2024	2023	2023	2023	2023
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	812,876	-	15,320	828,196	594,169	-	4,288	598,457
Charitable activities	4	7,134	-	10,460	17,593	4,518	-	8,568	13,086
Investments	5	11,914	-	-	11,914	3,397	-	-	3,397
Total income and endowments		831,924	-	25,780	857,704	602,084	-	12,856	614,940
EXPENDITURE ON:									
Charitable activities:	6	490,193	-	15,626	505,819	381,641	-	32,283	413,924
Total Expenditure		490,193	-	15,626	505,819	381,641	-	32,283	413,924
Net income/(expenditure)		341,731	-	10,154	351,885	220,443	-	(19,427)	201,016
Transfers between funds		(346,545)	343,178	3,367	-	(3,946)	-	3,946	-
Net movement in funds		(4,813)	343,178	13,521	351,885	216,498	-	(15,482)	201,016
Reconciliation of funds:									
Total funds brought forward		1,097,388	-	15,611	1,112,999	880,891	-	31,093	911,983
Total funds carried forward	13	1,092,575	343,178	29,132	1,464,885	1,097,388	-	15,611	1,112,999

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts
Year ended 31 August 2023

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	Peter Cornford Mark Sibuns Anugrah Woods Steph Duell Kamika Wright Peter Oberholzer	appointed 5 January 2023
Governing Document	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.	
Company Registration Number	08621253	
Charity Registration Number	1157928	
Principal Address	25 Half Acre Road London W7 3JH	
Registered Office	25 Half Acre Road London W7 3JH	
Independent Examiner	Sarah Crispin ACA Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL	

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2022 – 31 AUGUST 2023

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

We thank God for his guidance, wisdom and strength through what has been a wonderful year at Redeemer. This year we celebrated 10 years of Redeemer Church honouring and glorifying God by gathering together weekly on Sunday Mornings and throughout the week within our various ministries. This year, we have launched Sunday evenings service at the Redeemer Hub, led by Toby and Farayi. This service is aimed at those who are not able to gather with us on Sunday mornings. The growth in attendance is encouraging at both our weekly Sunday morning and evening meetings. This year at Redeemer we have had 3 weddings, 3 engagements, 5 new babies' dedication and 12 people baptised into the Kingdom of God.

We are continually pleased with the engagement from our church community and the wider community. We are always delighted to have visitors from other countries joining us on our streaming channel. Our Youtube channel and social media platforms continue to grow.

At Christmas, we welcomed our church community and guests to our Christmas Carol Service – 'Come and Behold Him', with performances given by various members of the church including our children and youth ministry. We released on Youtube a Christmas Poem – 'Come and behold Him', read by Steve Page and a song, sung by the Redeemer Choir – 'Light of the World'. In addition, the youth led an engaging family service, aimed specifically at children and families and provided the opportunity for the children to invite their friends who may or may not have otherwise attended our regular service.

We held our first ever Maundy Thursday service at the Hub and then had a Good Friday and Easter Sunday meeting at the University of West London. It was good to have many visitors on Easter Sunday.

We continued with our model of mid-week groups called Meetups, with a mixture of online and in person meetup alongside our regular church activities including our week of prayer, men's breakfast ministry and women's ministry. With the Hub up and running we are now able to host and run these activities there increasing our ability to have wider leaders grow.

In the community

We have continued to host welcome lunches for people new to the church and 'Join the family' sessions where people get to hear the values and vision of the church.

Redeemer continues outreach ministries in and around the local community including welcome church, serving at the Ealing Soup Kitchen, volunteering at Wormwood Scrubs Prison, supporting local refugees and asylum seekers and Ealing Foodbank. We continued to support the local community through LOVE Ealing in different activities such as play group, home schoolers, youth and the homeless. We have extended our outreach ministries, by hosting weekly youth group and weekly mums and toddlers' group both running at the Hub. We held a Christmas party at the Hampton Hotel in Ealing for refugees and asylum seekers and were able to bless the children with a gift.

This year we had our first Redeemer Production – Mark Drama - an innovative theatrically production communicating the Gospel of Mark. This was led by a member of our Redeemer Family, Henry Silk, who was joined by a team that included some of our youths and other members of Redeemer family.

We continue to support Home for Good (a charity focused on encouraging fostering and adoption) and continue to facilitate a weekly collection point for Ealing Foodbank.

We also ran a Christians Against Poverty ("CAP") course. CAP is an initiative aimed at helping people get out of debt and manage their finances.

We ran a prayer and support information evening to learn about how Redeemer can support Hope Pregnancy Centre Ealing, a local ministry that offers free, confidential advice and support to women experiencing an unplanned pregnancy. Since the initial meeting we have hosted monthly prayer meeting and provided support for Hope Pregnancy Centre.

Training

Redeemer continues to invest in training and providing support for our staffs and members within the church to facilitate a pastoral team, this includes leadership training course ran by Newground Academy, Global Advance Conference and Advance elders training for equipping and envisioning.

Simone completed her Impact Year in August 2022 and Henry started his Impact Year at the beginning of September. Sarah Bentley resigned as Family Worker after 2 years working for Redeemer and we are pleased to recruit Kathryn Baker as our new Family Worker.

Other Areas

It has been a year since the opening and use of the Hub, throughout this time it has been wonderful to see the space being used effectively and efficiently amongst the staff, the Redeemer family and the wider community. The Hub has hosted and will continue to host

Sunday evening services, meet ups, men and women breakfast, youth ministry, the Alpha Course, Ealing Foster Christmas Party and band practise amongst other events.

Each year we have seen a growth in the number of young people signed up and attended Newday festival. This year over 20 young people were taken to the festival with the support and mentorship of our amazing team of youth leaders and volunteers from Redeemer.

We had our first ladies' day away for a time of prayer and worship. 75 ladies gathered together at Missenden Abbey for a time of prayer, worship and devotions.

The men's and women's breakfast have grown significantly in size and purpose as we welcome visitors to the Redeemer family.

We continue to serve on a rota at the Ealing Soup Kitchen, it is encouraging having our youths serving the community in this area.

Redeemer continues to grow in partnership with Advance and this has included: weekend away for the Elders and their wives, Pete preaching and appointing elders in Wokingham and completing a 2-year cycle of ACPC. Pete continued to be on the board of trustees for Advance UK and has rejoined the Advance UK team. This year, Pete hosted the Advance London Leaders Hub; facilitated a UK lead elder gathering and also spoke at a men's weekend gathering for the Advance Church in Switzerland.

This year, Pete and Nicky have spent some time with Redeemer Church in Tavistock. Pete preached at the Foundation Church in Wokingham and visited Nepal with Richard Holt. On this visit, Pete spoke to approximately 300 leaders from across the country, at the Advance Nepal Conference in Kathmandu. During the visit, Pete visited several other rural churches where he encouraged the leaders as well as speaking at a Saturday service.

To support and encourage the growth of the church and the wider community, the need arises for an Executive Pastor. We are pleased to announce that we have recruited Logan Mailloux, as an Executive Pastor in training. Logan will start working with Redeemer in January 2024.

At Redeemer we believe in the importance of our leaders taking time away for reflection; to grow spiritually and to hear and wait for directions from the Lord. This year we are delighted to share that Pete and Nicky took their sabbatical break. During this time they were able to visit and minister to churches in Nairobi, Kenya, Madagascar and California.

In planning the activities the Trustees have applied the guidance on public benefit issued by the Charity Commission.

Finance review

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2022/23. During the financial year from September to August our giving was over £600k we are continually thankful to God and those in the church community who regularly and consistently give of their finance and their time taken to support the wider community. We remain confident in the depth and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year income increased by £115,119 to £614,940 and expenditure increased by £95,475 to £413,924. As a result, surplus for the year increased by £19,645 to £201,016 and the charity's net assets increased by the same amount, to £1,112,999.

We continued to see the ACTS fund being used to support families in our wider community. We have been encouraged to see the congregation continue to be extremely generous despite no doubt facing financial pressures of their own.

Reserves

The Trustees have established a policy whereby free reserves held by the charity should be maintained at approximately 3 months rate of spend - this year that equates to approximately £100k. We have substantially more than that in reserve at the moment and the trustees are comfortable with this position and are considering options for the future as discussed above.

Structure, Governance & Management

Redeemer has a staff structure of 5 people who operate the majority of the charities activities. Pete Cornford is the senior pastor and responsible but the staff line management and staff tasking is operated by Logan Mailloux. The other staff are ministry leaders responsible for worship, small groups and kids work across Redeemer. The trustees manage finances, operational risks and policies. Redeemer also has 5 elders separate to this who are responsible for spiritual direction, discipleship and doctrine. New potential trustees are invited to sit alongside existing scheduled meetings before being asked for a minimum four year commitment. All trustees attend a trustee training course such as the one run by Stewardship. Redeemer has recently invited an external church charity consultant to support us with future employee grading and pay scales.

The key risks the trustees are managing are reviewed regularly and include but not limited to staff, building & financial. With staff, we are still reliant on individuals such as Pete who would be slow to replace if he was unexpectedly unavailable. On buildings we now have The Hub as a midweek and office space which reduces some risk, but our Sunday venue at UWL is on a short term rental agreement and UWL could remove the resource with little/no notice. With financial, given our high reserves, we are aware of other similar sized churches that have been victims of financial fraud. We have implemented multiple measures to reduce risk particularly with online banking dual person sign off.

Our future plans involve purchasing our own building for Sunday meetings and mid-week activities. In January 2024 Redeemer made an offer for a disused Church of England building in West Ealing. We were told in March 2024 we were unsuccessful and so will continue to search. As we continue to grow, we will likely need multiple Sunday morning services, and potentially hiring of a dedicated youth worker.

Responsibilities of trustees under company law

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements, the trustees are required to:

1. select suitable accounting policies and apply them consistently;
2. observe the methods and principles in the Charities SORP;
3. make judgments and estimates that are reasonable and prudent;
4. state whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
5. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approval

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:


Mark Sibuns (Apr 14, 2024 21:26 GMT+1)

Mark Sibuns

Date: Apr 14, 2024

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2023 on pages 8 to 19 following, which have been prepared on the basis of the accounting policies set out on pages 12 to 13 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Sarah Crispin
Sarah Crispin (Apr 15, 2024 13:34 GMT+1)

Sarah Crispin ACA
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: Apr 15, 2024

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	585,601	12,856	598,457	495,835
Income from charitable activities	4	13,086	-	13,086	3,836
Investment Income	5	3,397	-	3,397	149
Total income and endowments		602,084	12,856	614,940	499,820
EXPENDITURE ON:					
Charitable activities	6	381,641	32,283	413,924	318,449
Total expenditure		381,641	32,283	413,924	318,449
Net income/(expenditure)		220,443	(19,427)	201,016	181,372
Transfers between funds		(3,946)	3,946	-	-
Net movement in funds		216,497	(15,481)	201,016	181,372
Reconciliation of funds:					
Total funds brought forward	13	880,891	31,093	911,984	730,612
Total funds carried forward		1,097,388	15,611	1,112,999	911,984

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
FIXED ASSETS					
Tangible assets	8	3,609	-	3,609	4,111
		<u>3,609</u>	<u>-</u>	<u>3,609</u>	<u>4,111</u>
CURRENT ASSETS					
Debtors	9	31,770	-	31,770	20,187
Cash at bank and in hand	10	1,073,780	15,611	1,089,391	913,150
		1,105,550	15,611	1,121,161	933,336
CREDITORS: Amounts falling due within one year	11	(11,771)	-	(11,771)	(25,463)
Net current assets / (liabilities)		<u>1,093,779</u>	<u>15,611</u>	<u>1,109,390</u>	<u>907,873</u>
Total assets less current liabilities		<u>1,097,388</u>	<u>15,611</u>	<u>1,112,999</u>	<u>911,984</u>
TOTAL NET ASSETS		<u>1,097,388</u>	<u>15,611</u>	<u>1,112,999</u>	<u>911,984</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		1,097,388	-	1,097,388	880,891
Restricted Funds		<u>-</u>	<u>15,611</u>	<u>15,611</u>	<u>31,093</u>
		<u>1,097,388</u>	<u>15,611</u>	<u>1,112,999</u>	<u>911,984</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2023 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Sibuns
Mark Sibuns (Apr 14, 2024 21:26 GMT+1)

Mark Sibuns

Date: Apr 14, 2024

Company number: 08621253

Charity number: 1157928

The notes on page 12-18 form part of these accounts.

REDEEMER CHURCH LONDON
FOR THE YEAR ENDED 31 AUGUST 2023
CASH FLOW STATEMENT

	Note	2023 £	2022 £
Cash flows from operating activities:			
<i>Net cash provided by (used in) operating activities</i>	a	<u>174,733</u>	<u>193,193</u>
Cash flows from investing activities:			
Dividends, interest and rents from investments		3,397	149
Purchase of property, plant and equipment		<u>(1,889)</u>	<u>(2,623)</u>
<i>Net cash provided by/(used in) investing activities</i>		<u>1,508</u>	<u>(2,474)</u>
<i>Change in cash and equivalents in the reporting period</i>		<u>176,241</u>	<u>190,720</u>
Cash and equivalents at the beginning of the year	b	<u>913,150</u>	<u>722,431</u>
<i>Cash and cash equivalents at the end of the year</i>	b	<u>1,089,391</u>	<u>913,150</u>
Analysis of changes in net debt:			
	At start of year £	Cash-flows £	At end of year £
Cash	913,150	176,241	1,089,391
Total net funds / (debt)	<u>913,150</u>	<u>176,241</u>	<u>1,089,391</u>

REDEEMER CHURCH LONDON
YEAR ENDED 31 AUGUST 2023
NOTES TO THE CASH FLOW STATEMENT

Note a: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2023 £	2022 £
<i>Net income/(expenditure) for the reporting period (as per the statement of financial activities)</i>	201,016	181,372
Adjustments for:		
Depreciation charges and provisions for impairment	2,390	1,306
Dividends, interest and rents from investments	(3,397)	(149)
(Increase)/decrease in debtors	(11,583)	(10,509)
Increase/(decrease) in creditors	(13,693)	21,174
<i>Net cash provided by (used in) operating activities</i>	<u>174,733</u>	<u>193,193</u>

Note b: Analysis of cash and cash equivalents

	2023 £	2022 £
Cash at bank with immediate access	1,089,391	913,150
Total cash and cash equivalents	<u>1,089,391</u>	<u>913,150</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

Income from charitable activities represents income receivable from goods, services and facilities supplied in furtherance of the charity's charitable objects. It includes income from church retreats and other events and courses.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated that the core charitable activity costs are considered to be for the one activity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

2 Accounting Policies (cont.)

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

3 Donations and legacies

	2023	2022
	£	£
Donations of cash and similar	489,561	404,349
Other grants receivable	-	10,500
Income tax recoverable	108,896	80,987
	<u>598,457</u>	<u>495,835</u>

4 Income from charitable activities

	2023	2022
	£	£
Church retreats and events	11,366	3,836
Community outreach programs	1,720	-
	<u>13,086</u>	<u>3,836</u>

5 Investment Income

	2023	2022
	£	£
Bank interest	<u>3,397</u>	<u>149</u>

6 Charitable expenditure

	2023	2022
	£	£
a Costs incurred directly on specific activities		
Sunday meetings including venue hire	56,029	74,488
Youth Ministry costs	15,162	6,424
Other Ministry expenses	16,902	2,360
Staff	157,168	140,906
Professional Fees	-	2,108
Premises costs (the Hub)	74,994	19,705
Other direct costs	8,757	9,417
Grants payable (note 5d)	59,596	43,494
	<u>388,608</u>	<u>298,902</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

6 Charitable expenditure (cont.)

b Costs incurred on support & administration

Governance costs

Independent examiner's fee

3,840	3,600
<u>3,840</u>	<u>3,600</u>

Administration costs

12,505	14,040
--------	--------

Insurance

6,581	602
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Depreciation of tangible fixed assets

2,390	1,306
-------	-------

<u>25,316</u>	<u>19,547</u>
---------------	---------------

Total expenditure

<u>413,924</u>	<u>318,449</u>
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The fee payable to the independent examiner for preparing and examining the accounts was £3,840 (2022: £3,600); in addition the charity paid £898 (2022: £843) to Stewardship for payroll bureau services.

d Grants payable

	Individuals	Institutions £	2023 £
Grants for UK and overseas mission	2,800	24,564	27,364
Grants for the relief of poverty	11,424	20,808	32,232
	<u>14,224</u>	<u>45,372</u>	<u>59,596</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions £	2022 £
Grants for UK and overseas mission	11,091	23,900	34,991
Grants for the relief of poverty	3,232	5,271	8,503
	<u>14,323</u>	<u>29,171</u>	<u>43,494</u>

The charity's principal grants to institutions comprised:

	2023 £	2022 £
Christian Concern	-	1,000
London City Mission	-	1,000
Hope Pregnancy Advice Centre	3,600	2,000
Open Doors	1,500	2,000
Moldova Mission	-	3,271
Home for Good	2,000	1,500
Advance church planting network	13,200	17,750
Tearfund	1,500	-
Bridge Retreat Centre	4,548	-
Gurnell Grove Community Trust	3,410	-
Global Hope in Action	5,850	-
GodFirst Church Cheltenham	7,500	-
Grants to institutions for less than £1,000 each	2,264	650
	<u>45,372</u>	<u>29,171</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

7 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

	2023	2022
	£	£
Gross wages and salaries	125,286	114,897
Employer's national insurance contributions	6,979	6,592
Pension costs	11,764	11,791
Total staff costs	<u>144,029</u>	<u>133,280</u>

The average monthly number of employees during the year was 4 (2022:4). Most of the charity's activities are carried out by volunteers.

One member of staff received salary at a rate of £60,000-£70,000 per annum (2022: £nil)

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2023 £
Trustees:				
Peter Cornford	63,402	4,149	5,576	<u>73,127</u>
				<u>73,127</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Peter Cornford	54,396	-	5,440	<u>59,836</u>
				<u>59,836</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

8 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2023 £
Cost		
At 1 September 2022	8,966	8,966
Additions	1,888	1,888
At 31 August 2023	<u>10,854</u>	<u>10,854</u>
Accumulated depreciation		
At 1 September 2022	4,855	4,855
Charge for the year	2,390	2,390
At 31 August 2023	<u>7,245</u>	<u>7,245</u>
Net book value		
At 31 August 2023	<u>3,609</u>	<u>3,609</u>
At 31 August 2022	<u>4,111</u>	<u>4,111</u>

9 Debtors

	2023 £	2022 £
Tax recoverable	13,438	6,437
Other debtors	13,749	13,750
Prepayments	4,583	-
	<u>31,770</u>	<u>20,187</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

10 Cash at Bank and in Hand

	2023 £	2022 £
Cash at bank with immediate access	1,089,391	913,150
	<u>1,089,391</u>	<u>913,150</u>

11 Creditors: liabilities falling due within one year

	2023 £	2022 £
Trade creditors	115	-
Accruals	11,656	25,463
	<u>11,771</u>	<u>25,463</u>

12 Pension commitments

During the year employer's pension contributions totalling £11,764 (2022: £11,791) were payable to defined contribution personal pension schemes. Pension contributions of £1,469 were owing at the balance sheet date (2022: £1,187).

13 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2023 £	Incoming resources 2023 £	Outgoing resources 2023 £	Transfers in the year 2023 £	Gains and losses 2023 £	Closing balance 2023 £
<i>General Unrestricted Funds</i>	880,891	602,084	(381,641)	(3,946)	-	1,097,388
Total Unrestricted Funds	<u>880,891</u>	<u>602,084</u>	<u>(381,641)</u>	<u>(3,946)</u>	<u>-</u>	<u>1,097,388</u>
<i>Restricted Funds</i>						
Love Ealing	-	-	(1,002)	1,002	-	-
ACTS fund	25,186	1,849	(11,424)	-	-	15,611
Community Workshop fund	4,601	-	(4,695)	94	-	-
Youth fund	1,305	11,007	(15,162)	2,850	-	-
Total Restricted Funds	<u>31,093</u>	<u>12,856</u>	<u>(32,283)</u>	<u>3,946</u>	<u>-</u>	<u>15,611</u>
Aggregate of funds	<u>911,983</u>	<u>614,940</u>	<u>(413,924)</u>	<u>-</u>	<u>-</u>	<u>1,112,999</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	General funds £	Designated funds £	Restricted funds £	2023 £
Tangible fixed assets	3,609	-	-	3,609
Debtors	31,770	-	-	31,770
Cash at bank and in hand	1,073,780	-	15,611	1,089,391
Creditors falling due within one year	(11,771)	-	-	(11,771)
	<u>1,097,388</u>	<u>-</u>	<u>15,611</u>	<u>1,112,999</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

13 Funds (cont.)

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	697,906	463,978	(280,994)	-	-	880,891
Total Unrestricted Funds	697,906	463,978	(280,994)	-	-	880,891
<i>Restricted Funds</i>						
The Hub Setup Gift 2022	-	19,705	(19,705)	-	-	-
ACTS fund	28,314	-	(3,127)	-	-	25,187
Community Workshop fund	2,301	10,500	(8,200)	-	-	4,601
Youth fund	2,092	5,637	(6,424)	-	-	1,305
	32,707	35,842	(37,456)	-	-	31,093
Aggregate of funds	730,613	499,820	(318,450)	-	-	911,984

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2022
	General funds £	Designated funds £	£	£
Tangible fixed assets	4,111	-	-	4,111
Debtors	20,187	-	-	20,187
Cash at bank and in hand	872,108	-	41,041	913,149
Creditors falling due within one year	(15,515)	-	(9,948)	(25,463)
	880,891	-	31,093	911,984

ACTS fund was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events.

The Hub Setup Gift 2022 fund is a once-off giving to enable the set up of the new community & office space long term lease.

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

14 Operating lease commitments

The charity has an operating lease for The Hub, 48 Haven Green. The minimum amount payable (until the next break clause and ignoring the potential effect of future rent reviews) in respect of this lease is as follows:

	2023 £	2022 £
Payments falling due:		
Within one year	55,000	53,280
Between one and five years	45,833	100,833
	100,833	154,113

During the year the charity was charged £53,280 (2022: £nil) for its operating lease.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2023

15 Transactions with related parties

During the year the charity:

- a) received donations totalling £42,417 (2022: £52,981) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

16 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds				Unrestricted funds			
		General	Designated	Restricted	Total	General	Designated	Restricted	Total
		2023	2023	2023	2023	2022	2022	2022	2022
		£	£	£	£	£	£	£	
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	594,169	-	4,288	598,457	463,829	-	32,006	495,835
Charitable activities	4	4,518	-	8,568	13,086	-	-	3,836	3,836
Investments	5	3,397	-	-	3,397	149	-	-	149
Total income and endowments		602,084	-	12,856	614,940	463,978	-	35,842	499,820
EXPENDITURE ON:									
Charitable activities:	6	381,641	-	32,283	413,924	280,993	-	37,455	318,449
Total Expenditure		381,641	-	32,283	413,924	280,993	-	37,455	318,449
Net income/(expenditure)		220,443	-	(19,427)	201,016	182,985	-	(1,613)	181,372
Transfers between funds		(3,946)	-	3,946	-	-	-	-	-
Net movement in funds		216,497	-	(15,481)	201,016	182,985	-	(1,613)	181,372
Reconciliation of funds:									
Total funds brought forward		880,891	-	31,093	911,984	697,906	-	32,706	730,612
Total funds carried forward	13	1,097,388	-	15,611	1,112,999	880,891	-	31,093	911,984

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts

Year ended 31 August 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2022

Trustees	Peter Cornford Mark Sibuns Anugrah Woods Jonathan Flower Steph Duell Kamika Wright Peter Oberholzer	resigned 23 March 2022 appointed 5 January 2023
Governing Document	Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.	
Company Registration Number	08621253	
Charity Registration Number	1157928	
Principal Address	25 Half Acre Road London W7 3JH	
Registered Office	25 Half Acre Road London W7 3JH	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL	

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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2021 – 31 AUGUST 2022

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

We thank God for his guidance and strength throughout this year as we safely move forward through the ongoing challenges of COVID. There have been growth in attendees at our Sunday meetings, this year we had 2 weddings, 2 marriage engagements and 3 babies born in the family. At Redeemer we enjoyed baptising and blessing new babies through dedications; this year we baptised 7 people and we dedicated 4 babies. At one of our Baptismal services, we had 378 attendees and we had 350 people at our Easter Sunday Service.

We are continually pleased with the engagement from our church community, the wider community as well as receiving visitor to our streaming channel from other countries. Our YouTube channel and social media platforms continued to grow as new materials are posted, these included Prayers for Lent, throughout the season of Lent and Redeemers Advent Calendars - daily readings, prayers and poetry were read by the Redeemer community.

For Christmas 2021, we welcomed back our Christmas carol service – The Christmas Gift, since the COVID pandemic, with performances given by various members of the church including our children and youth ministry. It drew large numbers of the wider community with the Mayor of Ealing attending. We were encouraged to see many invited guests stay after the service to mingle over mulled wine and mince pies. In addition, the youths led an engaging family service, aimed specifically at children and families, and provided the opportunity for the children to invite their friends who may or may not have otherwise attended our regular service.

We continued with our model of mid-week groups called Meetups, we have learnt through the pandemic that there are advantages to running some meetups online, and we also recognise that some may prefer to attend an online group as such we were extremely pleased to be able to run some Meetups in person and some online. We ran a week of prayer online before the Christmas break and before Easter we ran a week of prayer both online and in person.

In the community

We have continued to host welcome lunches for people new to the church and 'Join the family' sessions where people get to hear the values and vision of the church. It was wonderful to welcome back our August family picnics in the park.

Redeemer's outreach ministry, Welcome Church, had its first 3 referrals and it was wonderful to see individuals, couples and whole families get involved in welcoming refugees in Ealing. Another outreach ministry, Fresh start, has been into Wormwood Scrubs and is developing links with the Chaplin, and is also looking to connect with inmates who are likely to be released to West London. We ran an Alpha course at Wormwood Scrubs, which was completed by 15 men and 8 committed to leave their past behind and follow Jesus as their Lord.

Redeemer continued to connect with families throughout the Ealing, with the running of mums and toddler groups, poppy craft events and a kids' Christmas Party in Southall for over 100 non-believers.

We continue with Love Ealing – a commitment to demonstrate the love of Jesus to Ealing which includes visits to care homes, carol singing on the street and hosting neighbours. During Christmas we introduced Love Christmas; an opportunity to express love and thanks to our local community after a tough year with the pandemic.

We continue to support Home for Good (a charity focussed on encouraging fostering and adoption) and continue to facilitate a weekly collection point for Ealing Foodbank.

We also ran a Christians Against Poverty ("CAP") course. CAP is an initiative aimed at helping people get out of debt and manage their finances. We expect this will become more important as the financial implications of the lockdown are increasingly felt in the borough.

Training

Redeemer continues to invest in training and providing support for our staff and members within the church to facilitate a pastoral team, this includes leadership training course ran by Newground Academy, Global Advance Conference and Advance elders training for equipping and envisioning.

Pete has completed training with True Freedom Trust on how to pastor those with Same sex attraction. He is also training with City to City to be a London Church Plant Coach.

Other Areas

Pete continued to serve on the Advance UK team until May 2022 and ran the Advance Church Planting Course. He ran a day of introduction to Church planting with attendees from England, Scotland, Wales, Northern Ireland, South Africa and the Middle East. Pete has also preached away at Gateway Church, Poole, Godfirst Church Cheltenham, Foundation Church Wokingham and The Way Church, Belfast. Redeemer benefitted tremendously from having 5 external speakers from churches around the world.

With the ending of our lease for the small office on Bond Street, Ealing, we have had an offer accepted for a community hub space in Haven Green, Ealing. Prior to putting in an offer the space was viewed by the trustees, elders and key leaders. We are thankful and grateful to God for what He has done and continue to do within Redeemer and in expanding His ministry. We trust that with this space we will be able to provide the team with a bigger space and facilitate meetings, running of Meetups, ladies' and men's breakfast, a space for our youths and allow more volunteers to come and serve.

Anna Unwin has completed her 'Impact' year with the church, and we are excited that Simone Lawlor has started her 'Impact' year with the church. As part of this programme, she will receive theological training alongside her volunteering for the church. We are joyful that Henry Silk, is keen to undertake 'Impact' in the coming year.

Rachel Butcher, who has diligently served at Redeemer for 7 years, has formally resigned from her position with the church after her maternity leave. After advertising and shortlisting, Simona Tropeano was appointed to work alongside Alice Okuyiga covering Redeemer's administration and financial ministries.

Newday Youth festival reopened this year, and we took 15 young people and a team of adults to serve as Yellow Zone hosts, under the leadership of Hannah Kinning.

We continue to be financially involved in supporting families who have started a Turkish speaking church in Istanbul. Pete continues to support a number of church plants across the globe including in UK, Tanzania and Germany. We have helped a family in Moldova. Greg visited in December and a ministry team went for a week in July.

We continue to work alongside local churches in serving the Borough of Ealing: we have given money to the CAP centre at St Pauls, financially supported the Ealing Street Pastors and have volunteers serving at Ealing Foodbank and Prayer on the Streets. Over the Easter weekend Simone coordinated the Ealing Soup kitchen at St Johns Church.

Finance review

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2021/22. We are continually thankful to God and those in the church community who regularly and consistently give of their finance and their time taken to support the wider community. We remain confident in the depth and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible.

During the year income increased by £61,423 to £499,820, and expenditure increased by £64,073 to £318,449. As a result, surplus for the year decreased by £2,650 to £181,372 and the charity's net assets increased by the same amount, to £911,984.

We have been delighted with the start-up of an ACTS fund with members of the church donating c.£24k in 2019/20 to help those struggling financially due to COVID. It has been great joy to support members within our church from the ACTS fund.

Reserves

As the reserves grow, it enables us to move quickly when a building would or might become available. Currently our policy is to have approximately 3 months cash-flow in easily accessible bank accounts and the rest is in a savings bank. We continue to review the requirement for a building as the pandemic progresses.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Approval

This report was approved by the Directors and signed on their behalf by:

Mark Sibuns

Mark Sibuns

Date: 4 May 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2022 on pages 7 to 14 following, which have been prepared on the basis of the accounting policies set out on pages 9 to 10 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 5 May 2023

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	463,829	35,842	499,671	438,397
Investment Income	4	149	-	149	-
Total income and endowments		463,978	35,842	499,820	438,397
EXPENDITURE ON:					
Charitable activities	5	280,994	37,455	318,449	254,375
Total expenditure		280,994	37,455	318,449	254,375
Net income/(expenditure)		182,985	(1,613)	181,372	184,022
Transfers between funds		-	-	-	-
		182,985	(1,613)	181,372	184,022
Net movement in funds		182,985	(1,613)	181,372	184,022
Reconciliation of funds:					
Total funds brought forward	12	697,906	32,706	730,612	546,590
Total funds carried forward		880,891	31,093	911,984	730,612

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 9-14 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
FIXED ASSETS					
Tangible assets	7	4,111	-	4,111	2,793
		<u>4,111</u>	<u>-</u>	<u>4,111</u>	<u>2,793</u>
CURRENT ASSETS					
Debtors	8	20,187	-	20,187	9,678
Cash at bank and in hand	9	872,108	41,041	913,150	722,431
		892,295	41,041	933,336	732,108
CREDITORS: Amounts falling due within one year	10	(15,515)	(9,948)	(25,463)	(4,289)
		<u>876,780</u>	<u>31,093</u>	<u>907,873</u>	<u>727,819</u>
Net current assets / (liabilities)					
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
Total assets less current liabilities					
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
TOTAL NET ASSETS		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>
FUND BALANCES					
	12				
Unrestricted Funds					
General funds		880,891	-	880,891	697,906
Restricted Funds		<u>-</u>	<u>31,093</u>	<u>31,093</u>	<u>32,706</u>
		<u>880,891</u>	<u>31,093</u>	<u>911,984</u>	<u>730,612</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Sibuns

Mark Sibuns

Date: 4 May 2023

Company number: 08621253

Charity number: 1157928

The notes on page 9-14 form part of these accounts.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2022 £	2021 £
Donations of cash and similar	408,184	353,430
Other grants receivable	10,500	9,960
Income tax recoverable	80,987	75,008
	<u>499,671</u>	<u>438,397</u>

4 Investment Income

	2022 £	2021 £
Bank interest	<u>149</u>	<u>-</u>

5 Charitable expenditure

a Costs incurred directly on specific activities

	2022 £	2021 £
Sunday meetings	74,488	40,353
Ministries	2,360	-
Staff	140,906	133,042
Professional Fees	2,108	-
Other costs	36,852	22,865
Grants payable (note 5d)	43,494	44,093
	<u>300,208</u>	<u>240,353</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	3,600	3,180
	<u>3,600</u>	<u>3,180</u>
Administration costs	14,641	10,842
	<u>18,241</u>	<u>14,022</u>
Total expenditure	<u>318,449</u>	<u>254,375</u>

The fee payable to the independent examiner for preparing and examining the accounts was £3,600 (2021: £3,180); in addition the charity paid £843 (2021: £748) to Stewardship for payroll bureau services.

d Grants payable

	Individuals	Institutions	2022
		£	£
Grants for UK and overseas mission	11,091	23,900	34,991
Grants for the relief of poverty	3,232	5,271	8,503
	<u>14,323</u>	<u>29,171</u>	<u>43,494</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2021
		£	£
Grants for UK and overseas mission	6,100	25,911	32,011
Grants for the relief of poverty	2,766	9,317	12,083
	<u>8,866</u>	<u>35,228</u>	<u>44,093</u>

The charity's principal grants to institutions comprised:

	2022	2021
	£	£
Christian Concern	1,000	-
London City Mission	1,000	-
Hope Pregnancy Advice Centre	2,000	-
Open Doors	2,000	-
Moldova Mission	3,271	-
Home for Good	1,500	-
Advance church planting network	17,750	11,911
Tearfund	-	4,317
Power the Fight	-	3,000
World Vision UK	-	2,000
Reigate & Redhill Community Church	-	2,000
GodFirst Barry Church	-	3,000
Haven Green Baptist Church	-	1,000
City to City UK	-	5,000
CAP Ealing	-	3,000
Grants to institutions for less than £1,000 each	650	-
	<u>29,171</u>	<u>35,228</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 4 (2021:3). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
Trustees:				
Peter Cornford	54,396	-	5,440	59,836
				<u>59,836</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Peter Cornford	51,775	-	5,177	56,952
				<u>56,952</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2022 £
Cost		
At 1 September 2021	6,342	6,342
Additions	<u>2,623</u>	<u>2,623</u>
At 31 August 2022	<u>8,966</u>	<u>8,966</u>
Accumulated depreciation		
At 1 September 2021	3,549	3,549
Charge for the year	<u>1,306</u>	<u>1,306</u>
At 31 August 2022	<u>4,855</u>	<u>4,855</u>
Net book value		
At 31 August 2022	<u>4,111</u>	<u>4,111</u>
At 31 August 2021	<u>2,793</u>	<u>2,793</u>

8 Debtors

	2022 £	2021 £
Tax recoverable	6,437	9,678
Other debtors	<u>13,750</u>	<u>-</u>
	<u>20,187</u>	<u>9,678</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

9 Cash at Bank and in Hand

	2022 £	2021 £
Cash at bank with immediate access	913,150	722,431
	<u>913,150</u>	<u>722,431</u>

10 Creditors: liabilities falling due within one year

	2022 £	2021 £
Accruals	25,463	4,289
	<u>25,463</u>	<u>4,289</u>

11 Pension commitments

During the year employer's pension contributions totalling £11,791 (2021: £13,169) were payable to defined contribution personal pension schemes. Pension contributions of £1,187 were owing at the balance sheet date (2021: £1,109).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Transfers in the year 2022 £	Gains and losses 2022 £	Closing balance 2022 £
<i>General Unrestricted Funds</i>	697,906	463,978	(280,994)	-	-	880,891
Total Unrestricted Funds	<u>697,906</u>	<u>463,978</u>	<u>(280,994)</u>	<u>-</u>	<u>-</u>	<u>880,891</u>
<i>Restricted Funds</i>						
The Hub Setup Gift 2022	-	19,705	(19,705)	-	-	-
ACTS fund	28,314	-	(3,127)	-	-	25,186
Community Workshop fund	2,301	10,500	(8,200)	-	-	4,601
Youth fund	2,092	5,637	(6,424)	-	-	1,305
Total Restricted Funds	<u>32,706</u>	<u>35,842</u>	<u>(37,455)</u>	<u>-</u>	<u>-</u>	<u>31,093</u>
Aggregate of funds	<u>730,612</u>	<u>499,820</u>	<u>(318,449)</u>	<u>-</u>	<u>-</u>	<u>911,983</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		<u>Restricted funds</u>	<u>2022</u>
	General funds £	Designated funds £	£	£
Tangible fixed assets	4,111	-	-	4,111
Debtors	20,187	-	-	20,187
Cash at bank and in hand	872,108	-	41,041	913,150
Creditors falling due within one year	(15,515)	-	(9,948)	(25,463)
	<u>880,891</u>	<u>-</u>	<u>31,093</u>	<u>911,984</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2022

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	524,180	416,483	(241,569)	(1,188)	-	697,906
Total Unrestricted Funds	524,180	416,483	(241,569)	(1,188)	-	697,905
<i>Restricted Funds</i>						
Love Ealing	-	1,558	(2,747)	1,188	-	-
ACTS fund	22,410	8,304	(2,400)	-	-	28,314
Community Workshop fund	-	9,960	(7,659)	-	-	2,301
Youth fund	-	2,092	-	-	-	2,092
	22,410	21,914	(12,806)	1,188	-	32,706
Aggregate of funds	546,590	438,397	(254,375)	-	-	730,612

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2021
	General funds	Designated funds	funds	£
	£	£	£	
Tangible fixed assets	2,793	-	-	2,793
Debtors	9,678	-	-	9,678
Cash at bank and in hand	689,724	-	32,706	722,430
Creditors falling due within one year	(4,289)	-	-	(4,289)
	697,906	-	32,706	730,612

ACTS fund was created to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events.

The Hub Setup Gift 2022 fund is a once-off giving to enable the set up of the new community & office space long term lease. □

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £52,981 (2021: £48,275) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts

Year ended 31 August 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2021

Trustees	Peter Cornford Mark Sibuns Anugrah Woods John Boardman Jonathan Flower Steph Duell Kamika Wright	 resigned 21 October 2020 appointed 1 September 2021 appointed 1 September 2021
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Governing Document Memorandum and Articles of Association dated 23 July 2013, as amended 12 June 2014.

Company Registration Number 08621253

Charity Registration Number 1157928

Principal Address 25 Half Acre Road
London
W7 3JH

Registered Office 25 Half Acre Road
London
W7 3JH

Independent Examiner Lourens du Plessis ACA CA(SA)
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Bankers The Co-Operative Bank
14 New Broadway
London
W5 2XL

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Balance Sheet	10
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REDEEMER CHURCH LONDON ("REDEEMER")
TRUSTEES REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2020 – 31 AUGUST 2021

OBJECTS

The charity's object is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

We thank God for his guidance and strength in what has been a more difficult year than most, but what also has been a rewarding year as we see more and more people find contentment in Christ. We started this year with weekly online service due to COVID-19 pandemic. We've reassessed how we engaged with our congregation and also the wider community and have implemented a range of online gatherings including prayer meetings before the service, coffee and chat after the service, midweek prayer meetings, kids' ministry and youth meetings. We have been encouraged to see and receive feedback about how Redeemer has engaged with its established congregation and the wider community.

We were able to move from filming our weekly online service in homes to live streaming at the University of West London (UWL) campus, with the Sunday teams, which was much appreciated. It enabled us to tweak and fine-tune our live streaming ability before our return to physical meetings. We were very pleased with the engagement from our church community and the wider community as well as receiving visitors to our streaming channel from other countries.

In October, following the latest government guidelines we were able to return to physical Sunday meetings. Our desire is for everyone to feel safe and confident meeting together again; therefore, to ensure this and maintain a covid-secure venue, we implemented a booking system which helped us to stay within the revised capacity of the University's Hall. We suspended ministry for pre-schoolers but created designated, appropriately distanced areas, with activities provided for families to join in the service with their younger children. The skills of our tech team ensured that the service is live streamed for viewers in the family area and those unable to return to physical meetings. It was exciting to see so many people, new and our regulars, joining us on our first Sunday together. It was such a privilege gathering in Jesus' name as a church family, in such challenging times.

Our Youtube channel and social media platform continued to grow as new weekly materials are posted, these included Testimony Mondays and Worship Wednesdays. Throughout the season of the Lent, daily Easter readings, prayers and poetry were read by the Redeemer community.

We are mindful that for many in the church, especially those who live on their own, the church family is a crucial part of their social life. Therefore, we continued running community circles alongside our meetups to ensure that no-one felt left behind or slipped through the net by us not meeting physically.

The Families Ministry led by Sarah Bentley continued successfully online. She has done a fantastic job at engaging with families in the borough despite the restrictions. This included providing weekly resources to help facilitate the discipling of our children as well as the implementation of an app called Parent Cue.

We have carried on running an online youth group every Sunday for our children over 11 years old, 18 youths connected with us each week through this medium. Due to the pandemic, Newday Youth event was cancelled, nevertheless it provided an opportunity for our youth leadership team to take 16 youths on a weekend residential during the summer. The attendees also included youths that joined our youth meetup during Covid-19 restrictions. The youths had an amazing time, and it was wonderful hearing their testimonies about their time away.

One benefit of meeting online has been our ability to engage with family members, friends, colleagues and locals who would otherwise have never stepped foot into a church. We have been blessed to see people engage with our services across the country and even abroad. With this in mind we continue to express Redeemer as a welcoming church to anyone that comes 'through our doors'.

Given the difficulties faced by COVID, we met online every Wednesday throughout the lockdown to come together and pray as a church. These meetings were fantastically attended with the church passionately praying for our local area, country and the world.

Despite the constraints of Covid the church was able to have a very positive and wonderful end to 2020. The youths led an engaging family service, aimed specifically at children and families and provided the opportunity for the children to invite their friends who may or may not have otherwise attended our regular service. We were encouraged to see an increase in the number of viewers watching the service. In addition, we had our first online Carols at home service (Thrills of Hope) with performances given by various members of the church including our children and youth ministry. This enabled a large number of the wider community to connect with the church during such unprecedented times. We were also able to have our first Christmas day service online.

We continued with our model of mid-week groups called Meetups, normally run face to face. However, due to the pandemic these have been running online. There were a variety of different groups aimed at both teaching and recreation, with both Redeemer members and friends from the community. We launched 16 meetups each in Spring and Summer with an average of 159 people signed up including leaders and co leaders. The meetups were led by 22 people, 4 of whom led for the first time. We continued to run our midweek prayer morning and during the lockdown and we ran a weekly Sunday night prayer meeting.

At Redeemer we enjoy baptising and blessing new babies through dedications. Despite the pandemic, we were able to baptise 7 people (2 of whom had become Christians through Redeemer during lockdown) and we dedicated babies.

In February, Steve Page, one of our members ran a Creative vision workshop which was open to both members of our church and our community.

During Easter, we encouraged the Redeemer family to fast for at least a day. We had 80 people signed up with many fasting for a day a week. How powerful and awesome it was that on one day we had 20 people fasting across the church. During this period Toby led us with a 'prayer themed' Youtube video for everyday in Lent. We had an amazing time with guest speaker Terry Virgo joining us online to teach us on prayer. We had a wonderful, creative and reflective service on Good Friday at the University of West London and on Easter Sunday we had joyful songs of celebration sang by the kids' ministry choir.

Several members of Redeemer wrote their testimony which were all compiled and made in a booklet titled 'Stories of Hope' that we were able to give away to friends, neighbours sharing and bring hope to people of Ealing at this time. We printed 400 copies of the booklet.

In the community

As a result of the pandemic, we paused 'Little Fish', a parents/carers and toddlers group. However, after four years of serving our community, we made the decision to stop this group. With the support of our Sarah, Redeemer families deacon we will continue to look for new ways to interact with these families. As a thank you we gave Haven Green Baptist Church a gift for their continuous support with 'Little Fish'.

Alpha has continued to be successful in providing a thought-provoking talk and a chance to ask questions for those curious about the Christian faith and new believers. With the course being run online we have been encouraged by the number of people who have registered and attended the course.

Richard Holt, who is part of Redeemer, led 3 prayer walks in the Borough of Ealing: in Southall, Hanwell and Ealing. This helped us to be active in bringing the area before God and inspired us to dream about future projects within the community. He has been helping us in looking at a local, sustainable gospel-based project that we can launch later in the year.

In March, Richard Holt and Kezia Smith led a group of volunteers in a 'rucksack for rough sleepers' initiative by blessing those sleeping rough on the streets in Ealing with a rucksack filled with thermal blanket, socks, hot water flasks, energy bars and more.

Through Redeemer, Kofi Baffoe secured a grant of almost £10,000 from Sisters of the Holy Cross. This enabled him to run Acting for film, camera & sound summer workshops in Ealing Studios for local BAME young adults.

In May, we gave £3000 to Power the Fight, a charity that work with families, churches, faith groups and community organisation who want to be equipped to engage with youth violence issues. We also gave £3000 to Godfirst church plant in Barry, Wales.

We continue with Love Ealing – a commitment to demonstrate the love of Jesus to Ealing which includes visits to care homes, carol singing on the street and hosting neighbours.

We continue to support Home for Good (a charity focussed on encouraging fostering and adoption).

We continue to have a weekly collection point for Ealing Foodbank.

We also run a Christians Against Poverty ("**CAP**") course. CAP is an initiative aimed at helping people get out of debt and manage their finances. We expect this will become more important as the financial implications of the lockdown are increasingly felt in the borough.

During Christmas we introduced Love Christmas; an opportunity to express love and thanks to our local community after a tough year with the pandemic. We took an offering to support this initiative and had a team of volunteers delivering food bags to schools and care homes. We gave packages to the Fire Station, Railway Stations and other community services. We have also encouraged the church to make their own packages and give them to neighbours and friends.

We've continued to support Tearfund and their Christmas Appeal to help families in Malawi.

We have also done a month of support at Ealing Hospital, decorating the doctors' mess and made gift boxes to support all the wards for the month.

Training

Redeemer continues to invest in training and providing support for our staff and members within the church to facilitate a pastoral team.

We have been thrilled that 5 people completed the 2 year Academy training in March.

In April, we had a vision casting online training for all leaders across the church.

Other Areas

We continue to be financially involved in supporting families who have started a Turkish speaking church in Istanbul. Pete continues to support a number of church plants across the globe including in UK, Tanzania and Germany.

We continue to grow and strengthen the leadership of the church and have invited Noble Laryea, Greg Burton and Ross Ripamonti to sit with our current elders for 12 months. It will be great to have their ideas and contributions as well as exploring whether they might serve as elders at Redeemer or elsewhere in the future. The 6 Deacons that were nominated last year have all agreed to continue. In February, we appointed 4 more Deacons Kezia Smith, Barny Ajetunmobi, Florence Ogunseitani and Sarah Bentley with responsibility for various areas within the church and serving our community.

Josh Gagel has completed his 'Impact' year with the church and we are thrilled that Anna Unwin has completed her 'Impact' year with the church (2020-21). As part of this programme, she will receive theological training alongside her volunteering for the church, particularly in relation to youth work with which she is already greatly involved. We are excited that Simone Lawlor is keen to undertake an 'Impact' year in the coming year (2021-22)

We continue to work alongside local churches in serving the Borough of Ealing: we have given money to the CAP centre at St Pauls, financially supported the Ealing Street Pastors and have volunteers serving at Ealing Foodbank and Prayer on the Streets.

We continue to lease a small office on Bond Street, Ealing from where we have been able to provide the team with a base and allow volunteers to come and serve. We have also been able to use the space for meetings and running Meetups. Due to the various lockdowns, our team has been successfully working from home. For the brief period we were allowed back in

the office, we worked hard to ensure we made the office a COVID safe environment for those who chose to work from there. In the coming year we will need to assess whether we stay in this office or look elsewhere.

Finance review

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2020/21. We are continually thankful to God and those in the church community who regularly and consistently give of their finance and their time taken to support the wider community. We remain confident in the depth and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible. In June 2021 the trustees visited a possible building that would meet our weekday needs and made an offer. Unfortunately, we were not short listed for the building. We are considering employing a professional to take on the role of looking for a building for the church.

During the year income increased by £70,633, to £438,397, and expenditure increased by £14,479, to £253,525. As a result surplus for the year increased by £56,153, to £184,872 and the charity's net assets increased by the same amount, to £731,462. Net current assets also increased by £181,229, to £727,819.

We were delighted with the start-up of an ACTS fund with members of the church donating c.£24k in 2019/20 to help those struggling financially due to COVID. We have been encouraged to see the congregation continue to be extremely generous, despite no doubt facing financial pressures of their own, in donating a further £4k in 2020/21. It has been great joy to support members within our church from the ACTS fund.

Reserves

As the reserves grow, it enables us to move quickly when a building would or might become available. Currently our policy is to have approximately 3 months cash-flow in easily accessible bank accounts and the rest is in a savings bank. We continue to review the requirement for a building as the pandemic progresses.

Future

Needless to say, the pandemic has greatly changed how we operate as a church and indeed the lives of those who are part of it. We continue to prayerfully consider how Redeemer best serves its congregation and the wider community during and eventually post-pandemic.

In previous years, our focus has been to try and find a permanent location we can buy for Sunday services. We have decided to pursue finding a mid-week hub where we can run various mid-week groups and host community outreach. We are currently looking for options that could host 80 plus people. Our vision fund continues to grow and is now at around £700k. We continue to review what our building requirements may be as the pandemic progresses.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Approval

This report was approved by the Directors on 11 May 2022 and signed on their behalf by:

Mark Sibuns

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
REDEEMER CHURCH LONDON
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2021 on pages 9 to 16 following, which have been prepared on the basis of the accounting policies set out on pages 11 to 12 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 May 2022

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	416,483	21,914	438,397	366,918
Income from charitable activities	4	-	-	-	847
Total income and endowments		416,483	21,914	438,397	367,765
EXPENDITURE ON:					
Charitable activities	5	241,569	12,806	254,375	239,046
Total expenditure		241,569	12,806	254,375	239,046
Net income/(expenditure)		174,914	9,108	184,022	128,719
Transfers between funds		(1,188)	1,188	-	-
		173,726	10,296	184,022	128,719
Net movement in funds		173,726	10,296	184,022	128,719
Reconciliation of funds:					
Total funds brought forward	12	524,180	22,410	546,590	417,871
Total funds carried forward		697,906	32,706	730,612	546,590

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 11-16 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
FIXED ASSETS					
Tangible assets	7	2,793	-	2,793	-
		<u>2,793</u>	<u>-</u>	<u>2,793</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	9,678	-	9,678	3,497
Cash at bank and in hand	9	689,724	32,706	722,431	545,853
		699,402	32,706	732,108	549,350
CREDITORS: Amounts falling due within one year	10	(4,289)	-	(4,289)	(2,760)
		<u>695,113</u>	<u>32,706</u>	<u>727,819</u>	<u>546,590</u>
Net current assets / (liabilities)					
		<u>695,113</u>	<u>32,706</u>	<u>727,819</u>	<u>546,590</u>
Total assets less current liabilities		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>
TOTAL NET ASSETS		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>
FUND BALANCES					
Unrestricted Funds	12				
General funds		697,906	-	697,906	524,180
Restricted Funds		<u>-</u>	<u>32,706</u>	<u>32,706</u>	<u>22,410</u>
		<u>697,906</u>	<u>32,706</u>	<u>730,612</u>	<u>546,590</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

(a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

Mark Sibuns

Date: 11 May 2022

Company number: 08621253

Charity number: 1157928

The notes on page 11-16 form part of these accounts.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2021 £	2020 £
Donations of cash and similar	353,430	311,207
Other grants receivable	9,960	-
Income tax recoverable	75,008	55,711
	<u>438,397</u>	<u>366,918</u>

4 Income from charitable activities

	2021 £	2020 £
Mid-week groups	-	847

5 Charitable expenditure

a Costs incurred directly on specific activities

	2021 £	2020 £
Sunday meetings	40,353	51,213
Staff	133,042	112,907
Other costs	22,865	8,745
Grants payable (note 8d)	44,093	50,105
	<u>240,353</u>	<u>222,971</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

b Costs incurred on support & administration

Governance costs

Independent examiner's fee	3,180	2,760
	<u>3,180</u>	<u>2,760</u>

Administration costs

10,842	13,316
<u>14,022</u>	<u>16,076</u>

Total expenditure

<u>254,375</u>	<u>239,046</u>
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The fee payable to the independent examiner for preparing and examining the accounts was £3,180 (2020: £2,760); in addition the charity paid £748 (2020: £628) to Stewardship for payroll bureau services.

d Grants payable

	Individuals	Institutions	2021
		£	£
Grants for UK and overseas mission	6,100	25,911	32,011
Grants for the relief of poverty	<u>2,766</u>	<u>9,317</u>	<u>12,083</u>
	<u>8,866</u>	<u>35,228</u>	<u>44,093</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2020
		£	£
Grants for UK and overseas mission	4,400	26,934	31,334
Grants for the relief of poverty	<u>1,400</u>	<u>17,371</u>	<u>18,771</u>
	<u>5,800</u>	<u>44,305</u>	<u>50,105</u>

The charity's principal grants to institutions comprised:

	2021	2020
	£	£
Advance church planting network	11,911	20,434
Tearfund	4,317	1,500
Power the Fight	3,000	3,000
World Vision UK	2,000	-
Reigate & Redhill Community Church	2,000	-
GodFirst Barry Church	3,000	-
Haven Green Baptist Church	1,000	-
City to City UK	5,000	-
CAP Ealing	3,000	-
Barnabas Fund	-	1,500
Home for Good	-	1,000
Horizons	-	4,000
222 Ministries International	-	2,500
Emmanuel Church	-	2,000
Each Counselling & Support	-	1,070
Grants to institutions for less than £1,000 each	<u>-</u>	<u>7,301</u>
	<u>35,228</u>	<u>44,305</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 3 (2020: 2.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
Trustees:				
Peter Cornford	51,775	-	5,177	<u>56,952</u>
				<u>56,952</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Peter Cornford	53,907	-	5,177	<u>59,084</u>
				<u>59,084</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2021 £
Cost		
At 1 September 2020	2,700	2,700
Additions	<u>3,642</u>	<u>3,642</u>
At 31 August 2021	<u>6,342</u>	<u>6,342</u>
Accumulated depreciation		
At 1 September 2020	2,700	2,700
Charge for the year	<u>849</u>	<u>849</u>
At 31 August 2021	<u>3,549</u>	<u>3,549</u>
Net book value		
At 31 August 2021	<u>2,793</u>	<u>2,793</u>
At 31 August 2020	<u>-</u>	<u>-</u>

8 Debtors

	2021 £	2020 £
Tax recoverable	<u>9,678</u>	<u>3,497</u>
	<u>9,678</u>	<u>3,497</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

9 Cash at Bank and in Hand

	2021 £	2020 £
Cash at bank with immediate access	722,431	545,853
	<u>722,431</u>	<u>545,853</u>

10 Creditors: liabilities falling due within one year

	2021 £	2020 £
Accruals	4,289	2,760
	<u>4,289</u>	<u>2,760</u>

11 Pension commitments

During the year employer's pension contributions totalling £13,169 (2020: £9,513) were payable to defined contribution personal pension schemes. Pension contributions of £1,109 were owing at the balance sheet date (2020: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Transfers in the year 2021 £	Gains and losses 2021 £	Closing balance 2021 £
<i>General Unrestricted Funds</i>	524,180	416,483	(241,569)	(1,188)	-	697,906
Total Unrestricted Funds	<u>524,180</u>	<u>416,483</u>	<u>(241,569)</u>	<u>(1,188)</u>	<u>-</u>	<u>697,906</u>
<i>Restricted Funds</i>						
Love Ealing	-	1,558	(2,747)	1,188	-	-
ACTS fund	22,410	8,304	(2,400)	-	-	28,314
Community Workshop fund	-	9,960	(7,659)	-	-	2,301
Youth fund	-	2,092	-	-	-	2,092
Total Restricted Funds	<u>22,410</u>	<u>21,914</u>	<u>(12,806)</u>	<u>1,188</u>	<u>-</u>	<u>32,706</u>
Aggregate of funds	<u>546,590</u>	<u>438,397</u>	<u>(254,375)</u>	<u>-</u>	<u>-</u>	<u>730,612</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	Unrestricted Funds General funds £	Designated funds £	Restricted funds £	2021 £
Tangible fixed assets	2,793	-	-	2,793
Debtors	9,678	-	-	9,678
Cash at bank and in hand	689,724	-	32,706	722,431
Creditors falling due within one year	(4,289)	-	-	(4,289)
	<u>697,906</u>	<u>-</u>	<u>32,706</u>	<u>730,612</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2021

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	409,492	339,500	(207,834)	(16,978)	-	524,180
Total Unrestricted Funds	409,492	339,500	(207,834)	(16,978)	-	524,180
<i>Restricted Funds</i>						
Wembley church plant fund	8,379	525	(8,904)	-	-	-
Mercy fund / Giving to the Poor	-	1,709	(17,371)	15,662	-	-
Love Ealing	-	2,221	(3,537)	1,316	-	-
ACTS fund	-	23,810	(1,400)	-	-	22,410
	8,379	28,265	(31,212)	16,978	-	22,410
Aggregate of funds	417,871	367,765	(239,045)	-	-	546,590

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>		Restricted funds	2020
	General funds £	Designated funds £	£	£
Tangible fixed assets	-	-	-	-
Debtors	3,497	-	-	3,497
Cash at bank and in hand	523,443	-	22,410	545,853
Creditors falling due within one year	(2,760)	-	-	(2,760)
	524,180	-	22,410	546,590

ACTS fund was created during the year to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well.

Love Ealing is a campaign to show practical love to our neighbours in Ealing.

The Community Workshop fund is a project to help under privileged young people in Ealing, especially those Black and Asian heritage to have a chance to develop acting and filming skills by attending free workshops on Saturday mornings.

The Youth Fund is for income and expenditure on youth events

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £48,275 (2020: £52,600) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Abigail Sibuns, who is closely related to Mark Sibuns, who is a trustee, received employment benefits totalling £nil (2020: £2,383) in her role as the head of families ministry.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

REDEEMER CHURCH LONDON

England & Wales - Charity number 1157928

Accounts

Redeemer Church London

Report and Accounts

year ended 31 August 2020

stewardship[®]

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REDEEMER CHURCH LONDON
COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2020

Trustees	Peter Cornford Mark Sibuns Anugrah Woods John Boardman Jonathan Flower	resigned 21 October 2020
Governing Document	Memorandum and Articles of Association dated 23 Ju	
Company Registration Number	08621253	
Charity Registration Number	1157928	
Principal Address	25 Half Acre Road London W7 3JH	
Registered Office	25 Half Acre Road London W7 3JH	
Independent Examiner	Lourens du Plessis ACA CA(SA) Stewardship 1 Lamb's Passage London EC1Y 8AB	
Bankers	The Co-Operative Bank 14 New Broadway London W5 2XL	

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REDEEMER CHURCH LONDON (REDEEMER)
TRUSTEES' REPORT FOR THE YEAR ENDED: 1 SEPTEMBER 2019 – 31 AUGUST 2020

OBJECTS

The charity's objective is to advance the Christian faith, for the public benefit, in accordance with the Statement of Beliefs in London and in such other parts of the United Kingdom, and the world, as the Trustees may from time to time think fit.

INTRODUCTION

The vision of Redeemer is to be a large, relevant church in Ealing, changing lives and making Jesus known.

CHARITY'S ACTIVITIES

- Sunday morning meetings;
- MeetUp groups mid-week;
- Prayer meetings;
- Leadership training;
- Events reaching out with the Christian gospel message, locally and internationally; and
- Supporting the wider Christian community by providing training and resources.

AREAS OF ACTIVITY

Church Family

This year started as 'business as usual'. However, the COVID-19 pandemic has forced us to reassess how we engage with both our established congregation and the wider community. This has brought a great number of new challenges as well as new opportunities to engage with these groups effectively. We have been encouraged to see how dynamically Redeemer has responded during the pandemic.

We started the year meeting regularly at the University of West London (**UWL**) campus. We had made the move to UWL in June 2019 and were grateful for the new space, encouraged to see regular weekly attendance grow to 220 in September 2019. As a result of the COVID-19 pandemic, however, we had to move our Sunday service (and indeed all of our meetings) online with our first virtual service being held on 22 March 2020. These services were filmed in homes across the borough with content supplied by members of the church, including music, poems and talks. We have been happy to see that people have engaged with the move with our peak online attendance for a Sunday being approximately 1000 views and approximately 6000 hours of watched YouTube content in 2020. UWL, very kindly, agreed to pause charging us rent while the university was closed which was extremely generous and much appreciated.

We are conscious that for many in the church, especially those who live on their own, the church family is a crucial part of their social life. With this in mind we launched community circles to ensure that no-one felt left behind or slipped through the net by us not meeting physically. These were extremely popular with 17 groups and 160 people being supported by weekly video calls and message groups.

We have also made greater use of social media as an outlet of creativity for the church during lockdown. Indeed, by September 2020, our Youtube channel had 134 videos of testimonies, worship, kids' work and Sunday meetings. In addition, 15 of our members have contributed

written pieces throughout lockdown which have been published as a book, 'Faith Locked Down', and is available on Amazon.

The Families Ministry has also successfully moved online. We were delighted to invite Sarah Bentley to be our new Families Worker in June 2020. She has done a great job at engaging with families in the borough despite the restrictions.

We have carried on running a youth group every Sunday for children over 11 years old and have continued to see around 20 youth attend online each week. We have also run a regular youth Alpha on Sunday afternoons.

One benefit of meeting online has been that we have been able to engage with family members, friends, colleagues and locals who would otherwise have never stepped foot into a church. We have been blessed to see people engage with our services across the country and even abroad. With this in mind, we continue to demonstrate Redeemer as a welcoming church to anyone who comes 'through our doors'.

Throughout the first lockdown, we met online every Wednesday to pray as a church. These meetings were fantastically attended with the church passionately praying for our local area, country and the world.

For Christmas 2019, we hosted our usual Christmas carol service, which continued to draw large numbers of the wider community with the Mayor of Ealing attending and a local MP giving a bible reading. We were encouraged to see many invited guests stay after the service to mingle over mulled wine and mince pies. We also put on a Christmas concert with performances given by various members of the church. In addition, we held a Family Christmas Service the week before Christmas aimed specifically at children and families who we have connected with through the 'Little Fish' playgroup.

We continued with our model of mid-week groups (Meetups) before the pandemic. There were a variety of different spring meet-ups in 2020 aimed at both teaching and recreation, with 132 people, both Redeemer members and friends from the community, attending. We paused these groups for the summer term due to the pandemic but re-started them in Autumn 2020.

Over the year we have enjoyed baptising many adults and blessing new babies in dedication services. Throughout 2019/20 we baptised 3 adults and dedicated several babies.

In the community

We are now in our fourth year of running 'Little Fish', a parents/carers and toddlers group. Pre-pandemic, we were hosting this group at Haven Green Baptist Church on alternate Tuesdays. Before the pandemic, the group continued to be hugely successful, but we have now paused this service for the time being. With the help of Sarah, we continue to look for new ways to interact with these families.

Pre-pandemic, Redeemer hosted some great events during this financial year including local music nights and comedy nights as part of encouraging visitors to our three Alpha courses. Alpha has continued to be successful in providing a thought-provoking talk and a chance to ask questions for new believers and those curious about the Christian faith. We have now moved this to an online course and have been encouraged to see that the model is still a great way of engaging with those with questions.

We have sought to support our local hospital during this challenging time by providing refreshment boxes for the workers on every ward, helped by a £3000 donation from members of the church.

In December 2019, we kicked off our first Love Ealing campaign – a commitment to demonstrate the love of Jesus to Ealing including visits to care homes, carol singing on the street and hosting neighbours.

We continue to support Home for Good (a charity focussed on encouraging fostering and adoption).

In January our 'Encourage' women's group packed 23 care boxes and raised £1100 for a local women's refuge.

During the Ealing Half Marathon in September 2019, we provided a 'corridor of encouragement' on part of the race route for runners: drumming, tea making and cheering the competitors and contributing to support the growing local event. Redeemer had 11 members take part in this community race too.

We continue to have a collection point for Ealing Foodbank. We also took an offering of c.£500 at the Carol service which the church matched.

We run a Christians Against Poverty (**CAP**) money course. CAP is an initiative aimed at helping people get out of debt and manage their finances. We expect this will become more important as the financial implications of the lockdown are increasingly felt in the borough.

Training

Redeemer continues to invest in training for our staff.

We have been thrilled that 7 church members have signed up to the 'Academy', a theological training course. After a short pause, this is now continuing online.

Other Areas

Pete continues to focus on supporting a number of church plants across the globe including in the UK, Tanzania and Germany. We continue to be financially involved in supporting families who have started a Turkish speaking church in Istanbul.

We continue to grow and strengthen the leadership of the church and were delighted to invite Toby Elliot, Hannah Kinning, Noble Laryea, Steve Page, Josh Gagel and Winnie Wilkie to become deacons in January 2020, with responsibility for various areas of the church. They have done an excellent job and we look to add more to their number in the coming year.

Toby Elliot has proven to be a committed worker for the church and has taken on increasing responsibility. We have been pleased to offer him a permanent contract, which he has accepted.

Josh Gagel has continued his 'Impact' year with the church. As part of this programme, he received theological training alongside him volunteering for the church, particularly in relation to the students work in which he was already heavily involved. We are thrilled that Anna Unwin will undertake an 'Impact' year in the coming year.

We continue to work alongside local churches in serving the Borough of Ealing: we have given money to the CAP centre at St Pauls, financially supported the Ealing Street Pastors and have volunteers serving at Ealing Foodbank and Prayer on the Streets.

We continue to lease a small office on Bond Street, Ealing from where we have been able to provide the team with a base and allow volunteers to come and serve. We have also been able to use the space for meetings and hosting Meetups. Due to the various lockdowns, our team has been successfully working from home. For the brief period we were allowed back in the office, we worked hard to ensure we made the office a COVID safe environment for those who chose to work from there. In the coming year we will need to assess whether we stay in this office or look elsewhere.

Finance review

Redeemer congregational members have given extremely generously to the work and objectives of Redeemer throughout 2019/20. We are confident in the diversity and breadth of the giving, ensuring our ability to make payments on any future mortgage or building project. Our systems continue to improve to allow us to make Gift Aid claims on every £ that is eligible. In December 2019 the trustees visited a possible building that would meet our weekday needs and made an offer. A building developer made a higher offer and unfortunately for us, secured the property.

During the year income increased by £17,911, to £367,765, and expenditure decreased by £20,388, to £239,046. As a result surplus for the year increased by £38,300, to £128,720 and the charity's net assets increased by the same amount, to £546,590. Net current assets also increased by £128,719, to £546,590.

We have been delighted to start up an ACTS fund with members of the church donating c.£24k to help those struggling financially due to COVID. We have been encouraged to see the congregation continue to be extremely generous despite, no doubt, facing financial pressures of their own.

Reserves

As the reserves grow, it enables us to move quickly when a building might become available. Currently our policy is to have approximately 3 months cash-flow in easily accessible bank accounts and the rest in a savings account. We continue to review the requirement for a building as the pandemic progresses.

Future

Having established Pete Cornford, Mark Sibuns and Rich Smith as elders and the people mentioned above as deacons, we are looking to grow and strengthen the leadership of the church. We are exploring extending the eldership and have 4 further deacons to appoint with responsibility for various areas in the church.

Needless to say, the pandemic has greatly changed how we operate as a church and, indeed, the lives of those who are part of it. We continue to prayerfully consider how Redeemer best serves its congregation and the wider community during and eventually post-pandemic.

In previous years, our focus has been to try and find a permanent location we can buy for Sunday services. Last year we met with John Hammett (a building consultant) to discuss our strategy in finding a building. Following this meeting, we had decided to pursue finding a mid-week hub where we can run various mid-week groups and host community outreach. We are currently looking for options that could host 80+ people. Our vision fund continues to grow and

is now at around £500k. We continue to review what our building requirements may be as the pandemic progresses.

Risk Statement

The Directors have reviewed the risks to which a small charity operating with few employees is exposed. Appropriate procedures are in place to identify, monitor and review these risks on a regular basis.

Directors' Responsibilities

Charity law requires us as Directors to prepare financial statements for each accounting year which give a true and fair view of the state of the charity and of its income and expenditure for the year.

1. Select suitable accounting policies and apply them consistently
2. Make judgements and estimates that are reasonable and prudent
3. State whether the applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts.
4. Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

We are responsible for keeping adequate accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable us to ensure that the financial statements comply with the Companies Act 2006.

We also have a responsibility to safeguard the assets of the charity and to take reasonable steps to prevent fraud or any other irregularities.

The trustees have had regard to the guidance issued by the Charity Commission on public benefit.

Approval

This report was approved by the Directors on 29 March 2021 and signed on their behalf by:

Mark Sibuns

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF

REDEEMER CHURCH LONDON

('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2020 on pages 8 to 15 following, which have been prepared on the basis of the accounting policies set out on pages 10 to 11 .

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Lourens du Plessis ACA CA(SA)
Member of the Institute of Chartered Accountants in England and Wales

30 March 2021

Stewardship
1 Lamb's Passage
London
EC1Y 8AB

REDEEMER CHURCH LONDON
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	338,653	28,265	366,918	348,698
Income from charitable activities	4	847	-	847	1,156
Total income and endowments		339,500	28,265	367,765	349,854
EXPENDITURE ON:					
Charitable activities	5	207,834	31,212	239,046	259,434
Total expenditure		207,834	31,212	239,046	259,434
Net income/(expenditure)		131,666	(2,947)	128,719	90,420
Transfers between funds		(16,978)	16,978	-	-
		114,688	14,031	128,720	90,420
Net movement in funds		114,688	14,031	128,720	90,420
Reconciliation of funds:					
Total funds brought forward		409,492	8,379	417,871	327,451
Total funds carried forward		524,180	22,410	546,590	417,871

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on page 10-15 form part of these accounts.

REDEEMER CHURCH LONDON

BALANCE SHEET

AS AT 31 AUGUST 2020

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
FIXED ASSETS					
Tangible assets	7	-	-	-	-
		<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
CURRENT ASSETS					
Debtors	8	3,497	-	3,497	5,341
Cash at bank and in hand	9	523,443	22,410	545,853	414,793
		<u>526,940</u>	<u>22,410</u>	<u>549,350</u>	<u>420,133</u>
CREDITORS: Amounts falling due within one year	10	(2,760)	-	(2,760)	(2,262)
		<u>(2,760)</u>	<u>-</u>	<u>(2,760)</u>	<u>(2,262)</u>
Net current assets / (liabilities)		<u>524,180</u>	<u>22,410</u>	<u>546,590</u>	<u>417,871</u>
Total assets less current liabilities		<u>524,180</u>	<u>22,410</u>	<u>546,590</u>	<u>417,871</u>
TOTAL NET ASSETS		<u>524,180</u>	<u>22,410</u>	<u>546,590</u>	<u>417,871</u>
FUND BALANCES					
Unrestricted Funds					
General funds		524,180	-	524,180	409,492
Restricted Funds		<u>-</u>	<u>22,410</u>	<u>22,410</u>	<u>8,379</u>
		<u>524,180</u>	<u>22,410</u>	<u>546,590</u>	<u>417,871</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities

- ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 March 2021 and were signed on its behalf by:

Mark Sibuns

Company number: 08621253

Charity number: 1157928

The notes on page 10-15 form part of these accounts.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP"), with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. In making this assessment the trustees have considered the impact of Covid-19 and have concluded that its impact on net income will not be material. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income from donations and legacies includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

e) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £1,000 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold land	Is not depreciated (because it is not consumed by use)
Freehold buildings	Over 50 years after taking account of the building's residual value
Equipment	Over 3 to 7 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

f) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

g) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

h) Exemption from preparing a cashflow statement

The charity has taken advantage of an exemption conferred by the Charities SORP and has not prepared a cash flow statement.

3 Donations and legacies

	2020	2019
	£	£
Donations of cash and similar	311,207	297,655
Income tax recoverable	55,711	51,043
	<u>366,918</u>	<u>348,699</u>

4 Income from charitable activities

	2020	2019
	£	£
Mid-week groups	847	1,156

5 Charitable expenditure

	2020	2019
	£	£
a Costs incurred directly on specific activities		
Sunday meetings	51,213	82,610
Staff	112,907	108,472
Professional Fees	-	243
Other costs	8,745	10,934
Grants payable (note 8d)	50,105	35,767
	<u>222,971</u>	<u>238,027</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

b Costs incurred on support & administration

Governance costs		
Independent examiner's fee	2,760	2,280
	<u>2,760</u>	<u>2,280</u>
Administration costs	13,316	19,120
Depreciation of tangible fixed assets	-	7
	<u>16,076</u>	<u>21,407</u>
Total expenditure	<u><u>239,046</u></u>	<u><u>259,434</u></u>

The fee payable to the independent examiner for preparing and examining the accounts was £2,760 (2019: £2,280); in addition the charity paid £628 (2019: £701) to Stewardship for payroll bureau services.

d Grants payable

	Individuals	Institutions	2020
		£	£
Grants for UK and overseas mission	4,400	26,934	31,334
Grants for the relief of poverty	1,400	17,371	18,771
	<u>5,800</u>	<u>44,305</u>	<u>50,105</u>

The comparatives for the previous year are as follows:

	Individuals	Institutions	2019
		£	£
Grants for UK and overseas mission	7,400	22,580	29,980
Grants for the relief of poverty	-	5,787	5,787
	<u>7,400</u>	<u>28,367</u>	<u>35,767</u>

The charity's principal grants to institutions comprised:

	2020	2019
	£	£
Advance church planting network	20,434	17,634
Tearfund	1,500	-
Barnabas Fund	1,500	-
Home for Good	1,000	-
Horizons	4,000	-
222 Ministries International	2,500	-
Emmanuel Church	2,000	-
Each Counselling & Support	1,070	-
Power the Fight	3,000	-
Newday Culture	-	1,500
Foundation Church Belfast	-	1,000
St Mungo's	-	1,420
Open Doors	-	1,500
Ealing Churches Winter Night Shelter	-	1,000
CAP Ealing	-	1,500
Grants to institutions for less than £1,000 each	7,301	2,813
	<u><u>44,305</u></u>	<u><u>28,367</u></u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration and expenses

The average monthly number of employees during the year was 2.5 (2019: 2.5). Most of the charity's activities are carried out by volunteers.

No staff received salaries at a rate of more than £60,000 per annum.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
Trustees:				
Peter Cornford	53,907	-	5,177	<u>59,084</u>
				<u>59,084</u>

The following amounts were payable in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2019 £
Trustees:				
Peter Cornford	49,143	-	4,749	<u>53,892</u>
				<u>53,892</u>

Pete Cornford served as a church leader and received the above payments for serving in that capacity, not for serving as a trustee; these payments are permitted by the charity's governing document.

7 Tangible fixed assets

	Fixtures, fittings and equipment £	Total 2020 £
Cost		
At 1 September 2019	2,700	2,700
Additions	-	-
At 31 August 2020	<u>2,700</u>	<u>2,700</u>
Accumulated depreciation		
At 1 September 2019	2,700	2,700
Charge for the year	-	-
At 31 August 2020	<u>2,700</u>	<u>2,700</u>
Net book value		
At 31 August 2020	<u>-</u>	<u>-</u>
At 31 August 2019	<u>-</u>	<u>-</u>

8 Debtors

	2020 £	2019 £
Falling due within one year:		
Tax recoverable	<u>3,497</u>	<u>5,341</u>
Total debtors	<u>3,497</u>	<u>5,341</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

9 Cash at Bank and in Hand

	2020 £	2019 £
Cash at bank with immediate access	545,853	414,793
	<u>545,853</u>	<u>414,793</u>

10 Creditors: liabilities falling due within one year

	2020 £	2019 £
Accruals	2,760	2,262
	<u>2,760</u>	<u>2,262</u>

11 Pension commitments

During the year employer's pension contributions totalling £9,513 (2019: £8,797) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2019: £nil).

12 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Transfers in the year 2020 £	Gains and losses 2020 £	Closing balance 2020 £
<i>General Unrestricted Funds</i>	409,492	339,500	(207,834)	(16,978)	-	524,180
Total Unrestricted Funds	<u>409,492</u>	<u>339,500</u>	<u>(207,834)</u>	<u>(16,978)</u>	<u>-</u>	<u>524,180</u>
<i>Restricted Funds</i>						
Wembley church plant fund	8,379	525	(8,904)	-	-	-
Mercy fund / Giving to the Poor	-	1,709	(17,371)	15,662	-	-
Love Ealing	-	2,221	(3,537)	1,316	-	-
ACTS fund	-	23,810	(1,400)	-	-	22,410
Total Restricted Funds	<u>8,379</u>	<u>28,265</u>	<u>(31,212)</u>	<u>16,978</u>	<u>-</u>	<u>22,410</u>
Aggregate of funds	<u>417,871</u>	<u>367,765</u>	<u>(239,046)</u>	<u>-</u>	<u>-</u>	<u>546,590</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2020 £
Debtors	3,497			3,497
Cash at bank and in hand	523,443	-	22,410	545,853
Creditors falling due within one year	(2,760)			(2,760)
	<u>524,180</u>	<u>-</u>	<u>22,410</u>	<u>546,590</u>

REDEEMER CHURCH LONDON
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 AUGUST 2020

During the previous year the movements in the charity's funds were as follows:

	Opening balance 2019 £	Incoming resources 2019 £	Outgoing resources 2019 £	Transfers in the year 2019 £	Gains and losses 2019 £	Closing balance 2019 £
<i>General Unrestricted Funds</i>	327,451	334,319	(246,295)	(5,983)		409,492
Total Unrestricted Funds	<u>327,451</u>	<u>334,319</u>	<u>(246,295)</u>	<u>(5,983)</u>	<u>-</u>	<u>409,492</u>
<i>Restricted Funds</i>						
Wembley church plant fund	-	13,888	(5,509)	-	-	8,379
Mercy fund / Giving to the Poor	-	1,647	(7,630)	5,983	-	-
Love Ealing	-	-	-	-	-	-
ACTS fund	-	-	-	-	-	-
	<u>-</u>	<u>15,535</u>	<u>(13,139)</u>	<u>5,983</u>	<u>-</u>	<u>8,379</u>
Aggregate of funds	<u>327,451</u>	<u>349,854</u>	<u>(259,434)</u>	<u>-</u>	<u>-</u>	<u>417,871</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds £	Designated funds £	Restricted funds £	2019 £
Debtors	5,341	-	-	5,341
Cash at bank and in hand	406,414	-	8,379	414,793
Creditors falling due within one year	(2,262)	-	-	(2,262)
	<u>409,492</u>	<u>-</u>	<u>8,379</u>	<u>417,871</u>

The restricted ACTS fund was created during the year to provide funds for poverty relief and mercy ministry, particularly as a result of the Covid-pandemic, but more widely as well. Love Ealing is a campaign to show practical love to our neighbours in Ealing. Giving to the Poor represents funds specifically received for general poverty relief efforts. The Wembley church plant fund represents funds received for a church planting project.

Transfers from general funds represents the shortfall of these activities not covered by specific donations received.

13 Transactions with related parties

During the year the charity:

- a) received donations totalling £52,600 (2019: £42,915) from related parties (which includes trustees, any other members of key management and anyone closely connected to them).

During the year the charity also made the following payments to, or for, related parties:

- a) Abigail Sibuns, who is closely related to Mark Sibuns, who is a trustee, received employment benefits totalling £2,383 (2019: £849) in her role as the head of families ministry.

14 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.