

**REGISTERED COMPANY NUMBER: 08613863 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1157922**

**Report of the Trustees and  
Unaudited Financial Statements  
for the Year Ended 31 March 2022  
for  
Lincolnshire Rivers Trust**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

## **Lincolnshire Rivers Trust**

### **Contents of the Financial Statements for the year ended 31 March 2022**

	<b>Page</b>
<b>Report of the Trustees</b>	<b>1 to 6</b>
<b>Independent Examiner's Report</b>	<b>7</b>
<b>Statement of Financial Activities</b>	<b>8</b>
<b>Balance Sheet</b>	<b>9 to 10</b>
<b>Notes to the Financial Statements</b>	<b>11 to 18</b>
<b>Detailed Statement of Financial Activities</b>	<b>19</b>

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

### **Chair's Report**

The Trust grew from 2.5 to the equivalent of 4 full-time staff in this period. Whilst Covid continued to affect volunteer numbers, engagement projects such as Eels in the Classroom were still able to go ahead with the release event attracting over 100 people at Wyndham Park in Grantham. The Upper Witham and Limestone Becks continue to be our primary focus; however, we now want to consolidate this work and extend it to other parts of the catchment. In doing so we believe investing in, and building, our staff capabilities is critical to make this happen.

The Bringing the Limestone Becks Back to Life project continues to grow as our experience in restoring these critically important habitats increases. Both the Upper Cringle Brook floodplain reconnection and Branston Beck Heritage Lottery bid attracted interest for different reasons.

Upper Cringle Brook had been reduced to a deep-sided overgrown 'ditch' that was thought to be beyond restoration. The resulting habitat recreation is now used as an exemplar by the Environment Agency and Wild Trout Trust to encourage more landowners to address their watercourses.



View of top section of site before works  
Credit: Andrew Chick



View of top section of site after works  
Credit: Andrew Chick

Lincolnshire is becoming known as a haven for water voles. The discovery of water voles at Branston Beck, prior to the habitat works commencing, meant the entire plans had to be revised to ensure they were not disturbed. The discovery of this significant population of water voles created much media attention, raising the profile of the UK's most endangered mammal and LRT's work.



Site before works with old channel to right  
Credit: EA



Same view with newly connected floodplain  
Credit: EA



The Greening of Brayford Pool continues. The UK's oldest inland port is dominated by concrete banks and the water quality poor, since it was once at the heart of Lincoln's industrial growth. Floating ecosystems have been a significant addition to improve the habitat for wildlife, particularly fish and the resident mute swans. This year these were extended as they have become extremely popular with the community and local businesses, who report that visitors to the areas have remarked on how much the visual amenity value has improved.

In my first year of Chair, I feel the profile of LRT has been raised in recent months and would like to thank the staff and Trustees, who have dedicated their time to make this happen. We have plans to diversify our projects and funding for the future and in particular want to ensure we develop our unique selling point to complement and work with partners within Lincolnshire and our neighbouring catchments.

Andrew Morriss  
Chair July 2022

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

**Vision:**

We will protect what is in great shape and transform where restoration is necessary. Rivers offer recreation and well-being; they connect people with nature. Healthy rivers make a difference to the people who live and work alongside them.

**Our Aims and Objectives:**

**Grow**

- Create a culture that attracts and retains great staff and volunteers
- Grow our income from a variety of sources to allow sustainable growth
- Be cost effective and find inventive ways of working

**Restore**

- Improve water quality
- Reduce non-native invasive species
- Enhance and restore river habitat
- Facilitate fish movement by removing obstacles or by-pass solutions

**Engage**

- Inspire people to learn more about the river habitat
- Attend events to increase awareness of LRT
- Work with schools and colleges
- Work with communities to understand their expectations

**Influence**

- To be recognised locally as a charity working effectively for the local environment
- To develop strategic partnerships that deliver outcomes that are cost-effective and timely
- To be heard as part of the larger 'Rivers Trust' and our work and projects recognised as meaningful

**Partner**

- Develop strategic partnerships that deliver outcomes that are cost-effective and timely
- Be the first partner of choice when delivering river habitat restoration in Lincolnshire
- Fully participate in partnerships that we are part of and expect other to do so

**Public benefit**

The Trust is mainly public grant funded, providing opportunities to promote and develop practical solutions to environmental issues for the public benefit. In setting objectives, planning for activities, and delivering those activities, the Trustees have regard for, and given due consideration to, general guidance published by the Charity Commission relating to public benefit. The Trustees are satisfied that the Trust has complied with its educational and environmental benefit purposes, and that such purposes are beneficial to local communities and others wherever there is a river.

**Rivers Trust Movement**

As part of the Rivers Trust national movement, LRT regularly contributes to regional and national meetings on communications, green finance and education. The Rivers Trusts are community led charitable organisations recognised as deliverers of education, water management advice and practical conservation improving and restoring river and wetland habitats at the river catchment scale.

In 2021/2022, the Rivers Trust introduced a 'Sewage Map' to identify where the sewerage network discharges and overflows into rivers. It also published a 'State of the Rivers' report. England's rivers, including 85% of the world's precious chalk streams, are widely agreed to be a national treasure, yet only 14% are in good ecological health, and every single one fails to meet chemical standards.

Of these failing rivers, agriculture impacts nearly two thirds (2,296 river water bodies); the water sector impacts over a half (2,032 river water bodies); and the urban and transport sector a quarter. Pollution is not the only problem, though, as abstraction and habitat destruction also put the future of rivers in jeopardy.

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

**OBJECTIVES AND ACTIVITIES**

**Core education and rivers trust**

Rivers Trusts are community led charitable organisations recognised as important deliverers of education, water management advice and practical conservation work from source to sea, and improving land use, rivers and wetlands at the river catchment scale. The aim is to build our reputation as local "deliverers" by adopting and applying sound environmental practice and techniques at a catchment management scale in a cost effective manner.

Equally important is the dissemination of best practice and techniques. The Trust accordingly attends seminars and conferences. This is a chance to learn from the experiences of more developed rivers trusts and partnerships from the UK.

**ACHIEVEMENT AND PERFORMANCE**

<b>2021 Targets</b>	<b>LRT Achievements</b>
<b>Grow</b>	
Increase the staff team	<ul style="list-style-type: none"> <li>Staff grew from 2.5 full-time equivalent to 4</li> <li>New Trust Manager appointed with wider knowledge and experience of not-for-profit organisational management and fundraising experience</li> <li>New technical project officer recruited</li> </ul>
Continue to diversify and increase funding, focusing on business support	<ul style="list-style-type: none"> <li>Successfully grew unrestricted funding through charitable trust grant aid i.e., Garfield Weston</li> <li>Successfully adapted delivery of the Heritage Lottery Fund Branston Beck project in light of Covid and the discover of water voles</li> </ul>
<b>Restore</b>	
Extend habitat restoration and enhancement of the Upper Witham & Limestone Becks	<ul style="list-style-type: none"> <li>Successfully completed Phase 2 for the Greening the Brayford Pool installing 80 metres of floating ecosystems</li> <li>In total 8 km of river restored or enhanced including <ul style="list-style-type: none"> <li>1km of Upper Cringle Brook restored on Easton Estates</li> <li>0.8 Km restored Branston Beck</li> <li>Boultham Park stretch of Witham - 12 Fish refuges installed.</li> </ul> </li> </ul>
Continue to eradicate invasive species on the river Witham	<ul style="list-style-type: none"> <li>Contractors travelled 3,150km over 2020 and 2021 treating Floating Pennywort</li> <li>Over 200 patches treated</li> <li>Himalayan Balsam mapping developed</li> </ul>

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

<b>Partner</b>	
Work with Witham Catchment partners	<ul style="list-style-type: none"> <li>• Partnered with Wild Trout Trust and Environment Agency on the Upper Witham and Limestone Becks projects</li> <li>• Partnered with RiverCare and Canal and Rivers Trust to address Himalayan Balsam and Floating Pennywort</li> <li>• Partnered with Lincolnshire Wildlife Trust on volunteer training</li> <li>• Partnered with Sleas Navigation to deliver River Sleas session to local primary school</li> </ul>
<b>Engage</b>	
Develop and recruit a range of volunteering roles	<ul style="list-style-type: none"> <li>• Covid continued to place limitations on volunteer activities, however in total engaged 42 volunteers</li> <li>• Recruited a volunteer photographer</li> </ul>
Develop schools and family engagement resources	<ul style="list-style-type: none"> <li>• Undertook Eels in the Classroom with 3 schools and the Wyndham Park Visitor Centre in Grantham, over 100 members of the community attended the public release event</li> </ul>
<b>Influence</b>	
Continue to attend local and national events and ensure our work is promoted	<ul style="list-style-type: none"> <li>• Attended GLNP conference and other Rivers Trust and Lincolnshire conservation meetings including greening finance</li> </ul>

**FINANCIAL REVIEW**

**Reserves policy**

It is the policy of the charity to maintain reserves at a level which equates to approximately four months' expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the period.

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

**FUTURE PLANS**

In line with our new strategy our ambition:

**Grow**

- Increase staff capacity through training to grow the LRT in-house expertise
- Collaborate closely with neighbouring rivers trusts to share knowledge and skills
- Diversify funding and projects to enable year-round activities

**Restore**

- Accelerate and scale up the Bringing the Limestone Becks Back to Life Project
- Extend habitat enhancement work across the catchment
- Complete the Greening of Brayford Pool and extend the installation of floating ecosystems

**Partner**

- Extend the Witham Catchment Partners to include local authorities and corporates
- Develop closer working relations with catchment partners through initiatives such as the Greater Lincolnshire Nature Partnership

**Engage**

- Explore the feasibility of a permanent Rivers Academy and Continue our engagement programme and build on the number of volunteers, supporting new river fly and water quality groups
- Increase school engagements and look for other opportunities for youth engagement

**Influence**

- Nurture closer working relations with the national Rivers Trust movement and member organisations
- Build profile in the county, region and nationally through presentations and attendance at events

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**Recruitment and appointment of new trustees**

The subscribers to the Memorandum are the first trustees of the company. The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time. The recruitment of Trustees is by communication with Lincolnshire Rivers Trust trustees. Subject to the Articles, selection is based on environmental or specific rivers trust interest, expertise in environmental or other relevant matters, general experience of charities and integrity, with the overriding objective of maintaining a broadly representative body, strong on governance and ability to add value.

**Induction and training of new trustees**

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Newly appointed Trustees receive a letter of appointment, including appointment declarations, and access to an on-line reference pack, which covers the modus operandi of the Trust and includes pertinent information on charities, such as Charity Commission's The Hallmarks of an Effective Charity (CC10).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

08613863 (England and Wales)

**Registered Charity number**

1157922

**Lincolnshire Rivers Trust**  
**Report of the Trustees**  
**for the year ended 31 March 2022**

**Registered office**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Trustees**

J Bolland  
R Page (resigned 31/7/2021)  
L H Vickers (resigned 27/9/2022)  
A S Morriss  
T Williams (resigned 29/7/2021)  
M Hatfield  
Dr R Marshall  
JK Leventhall (appointed 4/3/2022)  
M J Ballard (appointed 31/8/2022)  
M Bills (appointed 31/8/2022)  
J S Birch (appointed 31/8/2022)

**Company Secretary**

S Turner

**Independent Examiner**

Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

**Bankers**

The Co-Operative Bank  
PO Box 101  
1 Balloon Street  
Manchester  
M60 4EP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 13th October 2022... and signed on its behalf by:

  
.....  
A S Morriss – Trustee



**Independent Examiner's Report to the Trustees of  
Lincolnshire Rivers Trust**

**Independent examiner's report to the trustees of Lincolnshire Rivers Trust ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc (Hons) FCA  
Clayton & Brewill  
Chartered Accountants  
Cawley House  
149-155 Canal Street  
Nottingham  
Nottinghamshire  
NG1 7HR

Date: ..... 26/10/22 .....

**Lincolnshire Rivers Trust**  
**Statement of Financial Activities**  
**for the year ended 31 March 2022**

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		20,321	391,390	411,711	325,588
<b>EXPENDITURE ON</b>					
Raising funds		5,566	-	5,566	5,931
<b>Charitable activities</b>					
Rivers activities		106,028	439,498	545,526	185,808
<b>Total</b>		<u>111,594</u>	<u>439,498</u>	<u>551,092</u>	<u>191,739</u>
<b>NET INCOME/(EXPENDITURE)</b>		(91,273)	(48,108)	(139,381)	133,849
<b>Transfers between funds</b>	9	<u>71,311</u>	<u>(71,311)</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		(19,962)	(119,419)	(139,381)	133,849
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		<u>152,482</u>	<u>184,380</u>	<u>336,862</u>	<u>203,013</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>132,520</u>	<u>64,961</u>	<u>197,481</u>	<u>336,862</u>

The notes form part of these financial statements

# Lincolnshire Rivers Trust

## Balance Sheet 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	2022 Total funds £	2021 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	6	1,318	-	1,318	342
<b>CURRENT ASSETS</b>					
Debtors	7	384	6,043	6,427	16,707
Cash at bank		<u>135,266</u>	<u>95,918</u>	<u>231,184</u>	<u>326,329</u>
		135,650	101,961	237,611	343,036
<b>CREDITORS</b>					
Amounts falling due within one year	8	(4,448)	(37,000)	(41,448)	(6,516)
<b>NET CURRENT ASSETS</b>		<u>131,202</u>	<u>64,961</u>	<u>196,163</u>	<u>336,520</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>132,520</u>	<u>64,961</u>	<u>197,481</u>	<u>336,862</u>
<b>NET ASSETS</b>		<u>132,520</u>	<u>64,961</u>	<u>197,481</u>	<u>336,862</u>
<b>FUNDS</b>	9				
Unrestricted funds				132,520	152,482
Restricted funds				<u>64,961</u>	<u>184,380</u>
<b>TOTAL FUNDS</b>				<u>197,481</u>	<u>336,862</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**Lincolnshire Rivers Trust**

**Balance Sheet – continued**  
**31 March 2022**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on ~~13th October 2022~~ and were signed on its behalf by:



.....  
A S Morris – Trustee

The notes form part of these financial statements

**Lincolnshire Rivers Trust**  
**Notes to the Financial Statements**  
**for the year ended 31 March 2022**

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment     -   33% on cost

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Legal status of the trust**

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

**Lincolnshire Rivers Trust**

**Notes to the Financial Statements – continued  
for the year ended 31 March 2022**

**2. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation – owned assets	<u>506</u>	<u>348</u>

**3. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31 March 2022 (2021: Nil).

**4. STAFF COSTS**

	2022	2021
	£	£
Wages and salaries	<u>98,832</u>	<u>66,203</u>
	<u>98,832</u>	<u>66,203</u>

Total trustee and key management personnel remuneration benefits for the period ended 31 March 2022 were £27,829 (2021: £29,653).

The average monthly number of employees during the year was as follows:

	2022	2021
Project Officer	2	1
Administrator	1	1
Project Manager	<u>1</u>	<u>1</u>
	<u>4</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

**Lincolnshire Rivers Trust**  
**Notes to the Financial Statements - continued**  
**for the year ended 31 March 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies	80,899	244,689	325,588
<b>EXPENDITURE ON</b>			
Raising funds	-	5,931	5,931
<b>Charitable activities</b>			
Rivers activities	86,895	98,913	185,808
<b>Total</b>	<u>86,895</u>	<u>104,844</u>	<u>191,739</u>

**Lincolnshire Rivers Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>NET INCOME/(EXPENDITURE)</b>	(5,996)	139,845	133,849
<b>Transfers between funds</b>	<u>75,964</u>	<u>(75,964)</u>	<u>-</u>
<b>Net movement in funds</b>	69,968	63,881	133,849
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	<u>82,514</u>	<u>120,499</u>	<u>203,013</u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>152,482</u>	<u>184,380</u>	<u>336,862</u>

**6. TANGIBLE FIXED ASSETS**

	Computer equipment £
<b>COST</b>	
At 1 April 2021	2,439
Additions	1,482
Disposals	<u>(2,139)</u>
At 31 March 2022	<u>1,782</u>
<b>DEPRECIATION</b>	
At 1 April 2021	2,097
Charge for year	506
Eliminated on disposal	<u>(2,139)</u>
At 31 March 2022	<u>464</u>
<b>NET BOOK VALUE</b>	
At 31 March 2022	<u>1,318</u>
At 31 March 2021	<u>342</u>

**7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Trade debtors	6,427	16,360
Prepayments	<u>-</u>	<u>347</u>
	<u>6,427</u>	<u>16,707</u>



**Lincolnshire Rivers Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Social security and other taxes	2,641	2,928
Trade creditors	35,665	-
Accrued expenses	<u>3,142</u>	<u>3,588</u>
	<u>41,448</u>	<u>6,516</u>

**9. MOVEMENT IN FUNDS**

	At 1/4/21 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	152,482	(91,273)	71,311	132,520
<b>Restricted funds</b>				
Restricted	184,380	(48,108)	(71,311)	64,961
	<u>336,862</u>	<u>(139,381)</u>	<u>-</u>	<u>197,481</u>
<b>TOTAL FUNDS</b>				

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	20,321	(111,594)	(91,273)
<b>Restricted funds</b>			
Restricted	391,390	(439,498)	(48,108)
	<u>411,711</u>	<u>(551,092)</u>	<u>(139,381)</u>
<b>TOTAL FUNDS</b>			

**Lincolnshire Rivers Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**9. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
<b>Unrestricted funds</b>				
General fund	82,514	(5,996)	75,964	152,482
<b>Restricted funds</b>				
Restricted	120,499	139,845	(75,964)	184,380
<b>TOTAL FUNDS</b>	<u>203,013</u>	<u>133,849</u>	<u>-</u>	<u>336,862</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	80,899	(86,895)	(5,996)
<b>Restricted funds</b>			
Restricted	244,689	(104,844)	139,845
<b>TOTAL FUNDS</b>	<u>325,588</u>	<u>(191,739)</u>	<u>133,849</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/22 £
<b>Unrestricted funds</b>				
General fund	82,514	(22,154)	72,160	132,520
<b>Restricted funds</b>				
Restricted	120,499	16,622	(72,160)	64,961
<b>TOTAL FUNDS</b>	<u>203,013</u>	<u>(5,532)</u>	<u>-</u>	<u>197,481</u>

## Lincolnshire Rivers Trust

### Notes to the Financial Statements - continued for the year ended 31 March 2022

#### 9. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	101,220	(198,489)	(97,269)
<b>Restricted funds</b>			
Restricted	636,079	(544,342)	91,737
<b>TOTAL FUNDS</b>	<u>737,299</u>	<u>(742,831)</u>	<u>(5,532)</u>

#### Restricted Funds

##### Invasive Species

1. Himalayan Balsam Project, funded by the Environment Agency this project is seasonal and aims to eradicate Himalayan Balsam along the river Witham. LRT has worked closely with RiverCare/BeachCare volunteers and each year has proven results to show reduction
2. Floating Pennywort Project is a partnership agreement with the Environment Agency with additional funding from the Canal and Rivers Trust. This project is all year round and over time increasingly less chemical treatment and more manual as the amount of this invasive plant is reduced.

##### Water and Environment Investment Fund (WEIF) Environment Agency

1. Greening Brayford Pool Phase 2 Extended the floating ecosystems, installed in Phase 1, to other banks of the man-made watercourse in central Lincoln. These low maintenance floating ecosystems have proved very popular with local wildlife and have added much needed amenity value to the Brayford. They provide food and spawning sites for fish, along with nesting and shelter for birds.
2. Boultham Park Habitat Enhancement Working with the local angling club LRT installed 14 fish refuge structures over 100 metre section and provided a soft toe protection for riverbank. This provided much needed habitat in barren section of river which is at risk of flooding.
3. Upper Witham Colsterworth Design Working with the landowner, Buckminster Estates to design a large-scale floodplain reconnection in an important part of the catchment. Expert geomorphological design work included archaeological surveys and drone footage to develop the final plan for the site.
4. Upper Cringle Brook Restoration This project restored 1000 metres of a Limestone Beck, reconnecting it with its floodplain. Creation of 1 ha of seasonally wetted floodplain habitat and a 1.7 ha wildflower meadow, along with two large ponds within the floodplain.
5. Sustainable soils. This project was aimed at providing expert advice to farmers on soil management along a 5km stretch of WFD (Water Framework Directive) watercourse to initiate the reduction in the problems caused by excess sediment

**Lincolnshire Rivers Trust**

**Notes to the Financial Statements - continued  
for the year ended 31 March 2022**

**Heritage Lottery Fund – Green Recovery**

Bringing the Limestone Becks Back to Life project is a partnership with the Environment Agency and Wild Trout Trust. Habitat improvements were carried out on 1.2km stretch of Branston Beck. This included tree work along the full stretch of beck, the creation of two new channels, ponds and lowering of the floodplain, planting of wetland vegetation, and the installation limestone gravel, all which will improve the habitat particularly for brown trout and water voles.



**10. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 March 2022.

**Lincolnshire Rivers Trust**

**Detailed Statement of Financial Activities  
for the year ended 31 March 2022**

	2022 £	2021 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>	11,585	80,899
Donations	394,812	244,689
Grants	5,314	-
Other income	<u>411,711</u>	<u>325,588</u>
<b>Total incoming resources</b>	411,711	325,588
<b>EXPENDITURE</b>		
<b>Raising donations and legacies</b>		
Wages	5,566	5,931
<b>Charitable activities</b>	93,266	60,272
Wages	4,360	5,591
Professional /consultancy fees	1,593	1,806
Insurance	319	320
Telephone	394	207
Postage and stationery	6,223	6,818
Advertising	429,030	101,866
River care activities	892	420
Sundries	4,870	1,153
Travel and subsistence	1,299	6,027
Software and equipment	2,774	980
Consents and planning	506	348
Depreciation	<u>545,526</u>	<u>185,808</u>
<b>Total resources expended</b>	<u>551,092</u>	<u>191,739</u>
<b>Net (expenditure)/Income</b>	<u>(139,381)</u>	<u>133,849</u>

This page does not form part of the statutory financial statements