

REGISTERED COMPANY NUMBER: 08613863 (England and Wales)
REGISTERED CHARITY NUMBER: 1157922

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 March 2021
for
Lincolnshire Rivers Trust**



"The only charity working to improve rivers across Lincolnshire"

Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Lincolnshire Rivers Trust

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Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

"A message from our Chair"

Due to Covid, it has been an unprecedented year for Lincolnshire Rivers Trust as it has for the rest of the country and indeed the world.

We adapted to the situation and after a brief spell for our project staff on the government's furlough scheme at the start of the pandemic we were able to deliver a substantial amount of work and find new ways to inspire and engage our schools and local communities. We have followed the government's guidelines in respect of the pandemic keeping our staff, volunteers and community safe our top priority.



OBJECTIVES AND ACTIVITIES

Objectives and aims

Rivers are important to Lincolnshire for many different reasons. They support wildlife, provide drinking water and control flooding. Our rivers offer recreation and well-being, they connect people with nature. Unfortunately, our rivers are not all in the best shape; overuse, pollution and climate change all impact on this precious resource.



Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

Our Vision:

We will protect what is in great shape and transform where restoration is necessary. Rivers offer recreation and well-being, they connect people with nature. Healthy rivers make a difference to the people who live and work alongside them.

In 2017, we launched our 5-year strategic plan to provide a framework to deliver sustainable and manageable growth whilst continuing to be as ambitious as possible.

Our Aims and Objectives:

Grow

- Create a culture that attracts and retains great staff and volunteers
- Grow our income from a variety of sources to allow sustainable growth
- Be cost effective and find inventive ways of working



Restore

- Improve water quality
- Reduce non-native invasive species
- Enhance and restore river habitat
- Facilitate fish movement by removing obstacles or by-pass solutions



Engage

- Inspire people to learn more about the river habitat
- Attend events to increase awareness of LRT
- Work with schools and colleges
- Work with communities to understand their expectations



Influence

- To be recognised locally as a charity working effectively for the local environment
- To develop strategic partnerships that deliver outcomes that are cost-effective and timely
- To be heard as part of the larger 'Rivers Trust' and our work and projects recognised as meaningful



Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

Partner

- Develop strategic partnerships that deliver outcomes that are cost-effective and timely
- Be the first partner of choice when delivering river habitat restoration in Lincolnshire
- Fully participate in partnerships that we are part of, and expect other to do so.



Public benefit

The Board of Trustees strategy for achieving its objects and aims is achieved through its project activities, the Trust is mainly public grant funded, providing opportunities to promote and develop practical solutions to environmental issues for public benefit. In setting objectives, planning for activities and delivering those activities, the Trustees have regard for, and given due consideration to, general guidance published by the Charity Commission relating to public benefit. The Trustees are satisfied that the Trust has complied with its educational and environmental benefit purposes, and that such purposes are beneficial to local communities and others wherever there is a river.

OBJECTIVES AND ACTIVITIES

Core education and rivers trust

Rivers trusts are community led charitable organisations recognised as important deliverers of education, water management advice and practical conservation work from source to sea, and improving land use, rivers and wetlands at the river catchment scale. The aim is to build our reputation as local "deliverers" by adopting and applying sound environmental practice and techniques at a catchment management scale in a cost effective manner.

Equally important is the dissemination of best practice and techniques. The Trust accordingly attends seminars and conferences. This is a chance to learn from the experiences of more developed rivers trusts and partnerships from the UK.

Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

ACHIEVEMENT AND PERFORMANCE

In 2020 we said we would:	What we achieved:
Grow	
Increase the staff team with a river restoration/biodiversity officer.	We have been able to recruit a new project officer working on the Green Recovery project at Branston Beck and the Pennywort Eradication Project.
Continue to diversify and increase our funding, focusing on business support.	We were successful in our bid to the Green Recovery Challenge Fund and in 2020/21 our funding grew by 62.5%.
Restore	
Deliver our first fish pass project on the Upper Witham.	Due to issues relating to the pandemic and ownership this project was delayed and is on hold until further notice.
Install 'biohavens' on the Brayford Pool in Lincoln.	This pilot project has been successful and well received and will be extended in 2021 and beyond.
Continue to eradicate invasive species on the Upper Witham.	We continued to work with our trusted contractor and have significantly reduced the amount of balsam in the upper catchment. We also were able to find a role for our volunteers during the pandemic by surveying and mapping the density of plants to provide data for our contractors.
Deliver in river habitat improvements on the Upper Witham in Grantham.	This was delivered in September 2020.
Partner	
Work with the EA and Wild Trout Trust to fund and deliver the ambition on the Limestone Becks.	This partnership continues to be mutually beneficial, with several projects awaiting funding to progress.
Work with South and North Kesteven District councils to realise the blue/green ambition as part of their European funded work.	There were significant difficulties on the side of the councils during the pandemic to deliver this work but is hoped to take it forward in 2021 and 2022.
Engage	
Continue our engagement programme and build on the number of volunteers, supporting a new Riverfly group. Develop and recruit different volunteering roles.	We increased the number of volunteers and found new opportunities for surveying and monitoring during the pandemic. We also had a book club and quizzes to keep our volunteers engaged during lockdown. When government guidelines have allowed, we have held small work parties.
Develop our schools and family engagement resources.	Unable to go into schools we developed online sources for schools including videos for both our eel and mayfly in the classroom projects.
Influence	
Continue to attend local and national events and ensure our work is promoted.	We continue to lead the Witham Catchment Partnership and have presented at online workshops and conferences including the IFS, GNL and Anglian Water's Rivercare.

Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

FINANCIAL REVIEW

Reserves policy

It is the policy of the charity to maintain reserves at a level which equates to approximately four months' expenditure. This provides sufficient funds to cover costs. Reserves were maintained at this level throughout the period.

FUTURE PLANS

In line with our new strategy our ambition:

Grow

- Employ a new member of staff with a technical background to enable the Trust to use catchment data to better develop projects and opportunities.
- Develop opportunities on the Upper Witham at a catchment scale to provide opportunities to access larger funding allocations.

Restore

- Deliver the pass project on the Upper Witham
- Increase the 'biohavens' on the Brayford Pool in Lincoln
- Continue to eradicate invasive species on the Upper Witham and Pennywort on the Lower Witham
- Deliver our largest restoration project to date at Branston Beck
- Restore a section of Cringle Brook

Partner

- Cement our work with landowners on the Upper Witham
- Work with South and North Kesteven District councils to realise the blue/green ambition as part of their European funded work.

Engage

- Find new ways of engaging with our volunteers, the public and wider community with our work.
- Increase our engagement work outside of schools working with uniformed and youth groups.

Influence

- Continue to attend local and national events and ensure our work is promoted.
- Work with farmers and landowners to enable an understanding of their responsibilities toward the water environment.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The subscriber's to the Memorandum are the first trustees of the company. The trustees may appoint a person who is willing to serve as a trustee on such terms as they may agree from time to time. The recruitment of Trustees is by communication with Lincolnshire Rivers Trust trustees. Subject to the Articles, selection is based on environmental or specific rivers trust interest, expertise in environmental or other relevant matters, general experience of charities and integrity, with the overriding objective of maintaining a broadly representative body, strong on governance and ability to add value.

Induction and training of new trustees

The training and induction provided for new trustees will depend on their existing experience. Where necessary, induction will be on an informal basis. It will be tailored specially to the individual and will provide training on charity, legal and financial matters.

Newly appointed Trustees receive a letter of appointment, including appointment declarations, and access to an on-line reference pack, which covers the modus operandi of the Trust and includes pertinent information on charities, such as Charity Commission's The Hallmarks of an Effective Charity (CC10).

Lincolnshire Rivers Trust
Report of the Trustees
for the year ended 31 March 2021

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number
08613863 (England and Wales)

Registered Charity number
1157922

Registered office
69 Main Street
Kinoulton
Nottingham
Nottinghamshire
NG12 3EL

Trustees
J Bolland
L H Vickers
R Marshall
A Morriss
M Hatfield (appointed January 2021)
R Page (resigned June 2021)
T Williams (resigned July 2021)

Company Secretary
S Turner

Independent examiner
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Bankers
The Co-Operative Bank
PO Box 101
1 Balloon Street
Manchester
M60 4EP

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 4th Oct 2021 and signed on its behalf by:

L Vickers

**Independent Examiner's Report to the Trustees of
Lincolnshire Rivers Trust**

Independent examiner's report to the trustees of Lincolnshire Rivers Trust ('the Company')
I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ACA which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yvonne Jackson BSc (Hons) FCA
Clayton & Brewill
Chartered Accountants
Cawley House
149-155 Canal Street
Nottingham
Nottinghamshire
NG1 7HR

Date: 28/10/21

Lincolnshire Rivers Trust

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		80,899	244,689	325,588	212,740
EXPENDITURE ON					
Raising funds		-	5,931	5,931	4,832
Charitable activities					
Rivers activities		86,895	98,913	185,808	188,926
Total		<u>86,895</u>	<u>104,844</u>	<u>191,739</u>	<u>193,758</u>
NET INCOME/(EXPENDITURE)		(5,996)	139,845	133,849	18,982
Transfers between funds	9	<u>75,964</u>	<u>(75,964)</u>	-	-
Net movement in funds		69,968	63,881	133,849	18,982
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>82,514</u>	<u>120,499</u>	<u>203,013</u>	<u>184,031</u>
TOTAL FUNDS CARRIED FORWARD		<u>152,482</u>	<u>184,380</u>	<u>336,862</u>	<u>203,013</u>

Lincolnshire Rivers Trust

Balance Sheet 31 March 2021

	Notes	Unrestricted fund £	Restricted fund £	2021 Total funds £	2020 Total funds £
FIXED ASSETS					
Tangible assets	6	342	-	342	690
CURRENT ASSETS					
Debtors	7	-	16,707	16,707	294
Cash at bank		<u>152,140</u>	<u>174,189</u>	<u>326,329</u>	<u>204,422</u>
		152,140	190,896	343,036	204,716
CREDITORS					
Amounts falling due within one year	8	-	(6,516)	(6,516)	(2,393)
NET CURRENT ASSETS		<u>152,140</u>	<u>184,380</u>	<u>336,520</u>	<u>202,323</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>152,482</u>	<u>184,380</u>	<u>336,862</u>	<u>203,013</u>
NET ASSETS		<u>152,482</u>	<u>184,380</u>	<u>336,862</u>	<u>203,013</u>
FUNDS	9				
Unrestricted funds				152,482	82,514
Restricted funds				<u>184,380</u>	<u>120,499</u>
TOTAL FUNDS				<u>336,862</u>	<u>203,013</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4th October 2021 and were signed on its behalf by:

L H Vickers – Trustee

The notes form part of these financial statements
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Lincolnshire Rivers Trust

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

These financial statements have been prepared in accordance with the provisions of FRS 102 Section 1A Small Entities.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 33% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the trust

The Trust is a company limited by guarantee and has no share capital. The liability of each member in the event of winding-up is limited to £1.

Lincolnshire Rivers Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	<u>348</u>	<u>358</u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31 March 2021 (2020: Nil).

4. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	<u>66,203</u>	<u>58,148</u>
	<u>66,203</u>	<u>58,148</u>

Total trustee and key management personnel remuneration benefits for the period ended 31 March 2021 were £29,653 (2020: £24,160).

The average monthly number of employees during the year was as follows:

	2021	2020
Project Officer	1	1
Administrator	1	1
Project Manager	<u>1</u>	<u>1</u>
	<u>3</u>	<u>3</u>

No employees received emoluments in excess of £60,000.

Lincolnshire Rivers Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	14,191	198,549	212,740
EXPENDITURE ON			
Raising funds	-	4,832	4,832
Charitable activities			
Rivers activities	74,714	114,212	188,926
Total	<u>74,714</u>	<u>119,044</u>	<u>193,758</u>
NET INCOME/(EXPENDITURE)	(60,523)	79,505	18,982
Transfers between funds	<u>64,684</u>	<u>(64,684)</u>	<u>-</u>
Net movement in funds	4,161	14,821	18,982
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>78,353</u>	<u>105,678</u>	<u>184,031</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>82,514</u></u>	<u><u>120,499</u></u>	<u><u>203,013</u></u>

6. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 April 2020 and 31 March 2021	<u>2,439</u>
DEPRECIATION	
At 1 April 2020	1,749
Charge for year	<u>348</u>
At 31 March 2021	<u>2,097</u>
NET BOOK VALUE	
At 31 March 2021	<u>342</u>
At 31 March 2020	<u>690</u>

Lincolnshire Rivers Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

7. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	16,360	-
Prepayments	<u>347</u>	<u>294</u>
	<u>16,707</u>	<u>294</u>

8. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Social security and other taxes	2,928	1,072
Accrued expenses	<u>3,588</u>	<u>1,321</u>
	<u>6,516</u>	<u>2,393</u>

9. MOVEMENT IN FUNDS

	At 1/4/20 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	82,514	(5,996)	75,964	152,482
Restricted funds				
Restricted	<u>120,499</u>	<u>139,845</u>	<u>(75,964)</u>	<u>184,380</u>
TOTAL FUNDS	<u>203,013</u>	<u>133,849</u>	<u>-</u>	<u>336,862</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	80,899	(86,895)	(5,996)
Restricted funds			
Restricted	<u>244,689</u>	<u>(104,844)</u>	<u>139,845</u>
TOTAL FUNDS	<u>325,588</u>	<u>(191,739)</u>	<u>133,849</u>

Comparatives for movement in funds

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/20 £
Unrestricted funds				
General fund	78,353	(60,523)	64,684	82,514
Restricted funds				
Restricted	<u>105,678</u>	<u>79,505</u>	<u>(64,684)</u>	<u>120,499</u>
TOTAL FUNDS	<u>184,031</u>	<u>18,982</u>	<u>-</u>	<u>203,013</u>

Lincolnshire Rivers Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	14,191	(74,714)	(60,523)
Restricted funds			
Restricted	198,549	(119,044)	79,505
TOTAL FUNDS	<u>212,740</u>	<u>(193,758)</u>	<u>18,982</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/4/19 £	Net movement in funds £	Transfers between funds £	At 31/3/21 £
Unrestricted funds				
General fund	78,353	(66,519)	140,648	152,482
Restricted funds				
Restricted	105,678	219,350	(140,648)	184,380
TOTAL FUNDS	<u>184,031</u>	<u>152,831</u>	<u>-</u>	<u>336,862</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	95,090	(161,609)	(66,519)
Restricted funds			
Restricted	443,238	(223,888)	219,350
TOTAL FUNDS	<u>538,328</u>	<u>(385,497)</u>	<u>152,831</u>

Restricted Funds

Cringle Brook – Design and restoration project on the Upper Cringle Brook working with the landowner to reverse historic modifications of the stream.

Limestone Becks – Habitat improvement projects on the Limestone Becks around Lincoln.

Lincolnshire Rivers Trust

**Notes to the Financial Statements - continued
for the year ended 31 March 2021**

9. MOVEMENT IN FUNDS - continued

The Upper Witham Balsam Eradication project: This project aims to identify and locate the extent of invasive plant species along the River Witham and its tributaries from source to the River Brant confluence. Working with a local contractor we have been successful in working with landowners to reduce and eventually eradicate invasive plants along the Upper Witham.

Reconnecting the Witham – Working with communities and schools to inspire learning and engagement around the river habitat in the town of Grantham, the project will also deliver a fish pass project and habitat improvements.

Upper Witham Design – working with two consultants to progress project designs on the Upper Witham upstream of Lincoln city centre.

Lincoln Habitat improvements – Improvements on the Brayford Pool in Lincoln working with a variety of stakeholders to increase biodiversity in this urban area.

10. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

Lincolnshire Rivers Trust

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	80,899	14,191
Grants	<u>244,689</u>	<u>198,549</u>
	<u>325,588</u>	<u>212,740</u>
Total incoming resources	325,588	212,740
EXPENDITURE		
Raising donations and legacies		
Wages	5,931	4,832
Charitable activities		
Wages	60,272	53,316
Professional /consultancy fees	5,591	1,652
Insurance	1,806	1,068
Telephone	320	381
Postage and stationery	207	430
Advertising	6,818	2,480
River care activities	101,866	121,150
Sundries	420	70
Travel and subsistence	1,153	3,594
Software and equipment	6,027	1,628
Consents and planning	980	2,724
Donations	-	75
Depreciation	<u>348</u>	<u>358</u>
	<u>185,808</u>	<u>188,926</u>
Total resources expended	<u>191,739</u>	<u>193,758</u>
Net income	<u>133,849</u>	<u>18,982</u>