

Registered number  
1157921

## **HOPE FAMILY TRUST**

Final Accounts

For the period from 1 April 24 to 31 March 25

**HOPE FAMILY TRUST**  
**Report and accounts**  
**Contents**

	<b>Page</b>
Charity information	3
Trustees' report	4
Profit and loss account	5
Balance sheet	6
Notes to the accounts	7

## **HOPE FAMILY TRUST**

### **Charity Information**

#### **Trustees**

Mr Sylvester Ighorue

Mr Vincent Wood

Mr KEREN-ODY ANUMBA

Mr CHIOMA ONYEABOR

#### **Accountants**

Ultimate Accounting & Tax Solutions

*Chartered Accountant*

27 Longbridge Road

Barking

Essex

IG118TN

#### **Registered office**

Unit 1, Beaver Centre

Selinas Lane

DAGENHAM, Essex, RM8 1QH

#### **Registered number**

1157921

## **HOPE FAMILY TRUST**

### **Independent Examiner report**

#### **to the members of Hope Family Trust**

I have reviewed the financial information of Hope Family Trust which comprises the Income and Expenditure Account and Balance Sheet for the period from 01 April 2024 to 31 March 2025 from the accounting records and information and explanations you (Trustees) have given to me. You have approved the financial information for the year ended 31 March 2025 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

#### **Respective responsibilities of Trustee and Independent Examiner:**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me, and I do not, therefore, express any opinion on the financial information.

Arnub Roy  
MAAT

16 Dec 2025

**Hope Family Trust**  
**Income and expenditure Account**  
**for the Period ended 31 March 2025**

	<b>Notes</b>	<b>2025</b>	<b>2024</b>
		£	£
<b>Gross incoming resources</b>			
Grant and donations		271,289	173,485
Total expenditure on charitable activities		<u>(31,394)</u>	<u>(22,786)</u>
<b>Excess Income over expenditure</b>		239,895	150,699
Governance costs		<u>(167,896)</u>	<u>(122,174)</u>
<b>Surplus/(Deficit) for the financial year</b>		71,999	28,525

**Hope Family Trust**  
**Balance Sheet**  
**as at 31 March 2025**

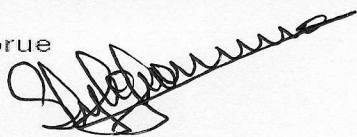
	Notes	£	2025 £	£	2024 £
<b>Non-current assets</b>					
Plant & Machinery	3	1,341.60		1,677	
Motor Vehicles	3	32,046.4		4,508	
Fixtures and Fittings	3	11,093.6		10,567	
Computer Equipment	3	<u>2,734.40</u>		<u>3,418</u>	
<b>Total Non-current assets</b>			<b><u>47,216</u></b>		<b><u>20,170</u></b>
<b>Current Assets</b>					
Cash at bank and in hand		164,926		119,042	
Other Debtors		<u>0</u>		<u>5,460</u>	
<b>Total Current Assets</b>			<b><u>164,926</u></b>		<b><u>124,502</u></b>
<b>Current Liabilities</b>					
Other taxes and social security		(22,382)		7,589	
Other creditors		(14,434)		13,463	
Accruals		<u>(38)</u>		<u>330</u>	
<b>Total Current Liabilities</b>			<b><u>(36,854)</u></b>		<b><u>21,382</u></b>
<b>Net Current Assets</b>			<b><u>128,072</u></b>		<b><u>103,120</u></b>
<b>Net Assets</b>			<b><u>175,288</u></b>		<b><u>123,290</u></b>
<b>Reserves</b>					
Restricted Reserve			50,798		20,000
Unrestricted Reserve			<u>124,490</u>		<u>103,290</u>
<b>Member's Fund</b>			<b><u>175,288</u></b>		<b><u>123,290</u></b>

The trustees are satisfied that the organization is entitled to exemption from the requirement to obtain an audit.

Members have not required the company to obtain an audit in accordance with section 476 of the Act. The trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and the preparation of accounts.

Mr Sylvester Ighorue

Trustee Chair



Approved by the board on 16 December 2025

**Hope Family Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2025**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Surplus/(Deficit) for the financial year</b>	<b>2025</b>
	<b>£</b>
At 1 April 2024	103,290
Surplus for the year	71,999
<b>At 31 March 2025</b>	<b><u>175,288</u></b>

### 3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Computer Equipment
<b>Cost</b>				
Balance as on 01-04-2024	7,081	16,221	16,380	4,950
Additions	-	3,300	35,550	-
Disposals	-	-	-	-
<b>At 31 March 2025</b>	<b>7,081</b>	<b>19,521</b>	<b>51,930</b>	<b>4,950</b>
<b>Depreciation</b>				
Accumulated Dep as on 01-04-2024	5,404	5,654	11,872	1,532
Depreciation for the year	335.40	2,773.40	8,011.60	683.60
<b>At 31 March 2025</b>	<b>5,739.40</b>	<b>8,427.40</b>	<b>19,883.60</b>	<b>2,215.60</b>
<b>Net Book value</b>				
As on 31 March 2025	<b>1,341.60</b>	<b>11,093.60</b>	<b>32,046.40</b>	<b>2,734.40</b>
As on 01 April 2024	<b>1,677</b>	<b>10,567</b>	<b>4,508</b>	<b>3,418</b>

### 4. Debtors

	2025 £	2024 £
Other Debtors	0	5,460

### 5. Unrestricted funds

Unrestricted funds, £264,289 are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.



# Hope Family Trust

## Detailed income and expenditure account for the year ended 31 March 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024
<b>Donations</b>					
Donations	5	57,212	-	57,212	151,885
Grants		64,199	149,877	214,076	21,600
		<b>121,411</b>	<b>149,877</b>	<b>271,288</b>	<b>173,485</b>
<b>Costs incurred for charity activities</b>					
Purchases		21,831	-	21,831	13,663
Other direct costs		9,563	-	9,563	9,123
		<b>31,394</b>		<b>31,394</b>	<b>22,786</b>
<b>Administrative expenses</b>					
Wages and Salaries		-	88,739	88,739	37,772
Employer's NI		-	4,333	4,333	0
Pensions		-	1,822	1,822	757
		-	<b>94,894</b>	<b>94,894</b>	<b>38,529</b>
<b>Governance costs</b>					
Employee costs:					
Travel and subsistence		1,685	-	1,685	1,379
Staff training and welfare		2,500		2,500	500
Entertaining		0	-	0	0
		<b>4,185</b>		<b>4,185</b>	<b>1,879</b>
<b>Premises costs:</b>					
Rent		0	27,138	27,138	56,319
Rates		27	-	27	23
Light and heat		8,793	-	8,793	6,324
Cleaning		1,775	-	1,775	3,140
Use of home		0	-	0	0
Insurance		2,375	-	2,375	1,938
Repairs and maintenance		1,174	-	1,174	1,881
		<b>14,144</b>	<b>27,138</b>	<b>41,282</b>	<b>69,625</b>
<b>General administrative expenses:</b>					
Stationery and printing		594	-	594	0
Telephone and fax		1,431	-	1,431	1,578
Internet		360	-	360	360
Postage		0	-	0	25
Information and publications		0	-	0	0
Subscriptions		765	-	765	474
Software		1,303	-	1,303	618
Donations given		0	-	0	0
Sundry expenses		0	-	0	0
Depreciation		11,804	-	11,804	5,042
Motor expenses		2,939	-	2,939	2,883
Hire of buildings		0	-	0	0
		<b>19,196</b>	<b>-</b>	<b>19,196</b>	<b>10,980</b>
<b>Legal and professional costs:</b>					
Advertising and PR		144	-	144	112
Accountancy fees		980	-	980	1,050
Consultancy fees		0	-	0	0
Other legal and professional		7,214	-	7,214	0
		<b>8,338</b>	<b>-</b>	<b>8,338</b>	<b>1,162</b>
<b>Total Expenses</b>		<b>77,257</b>	<b>122,032</b>	<b>199,290</b>	<b>144,961</b>
<b>Net Surplus</b>		<b>44,154</b>	<b>27,845</b>	<b>71,999</b>	<b>28,525</b>