

Registered number  
1157921

## **HOPE FAMILY TRUST**

Final Accounts

For the period from 1 April 23 to 31 March 24

**HOPE FAMILY TRUST**  
**Report and accounts**  
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## **HOPE FAMILY TRUST**

### **Charity Information**

#### **Trustees**

Mr Sylvester Ighorue

Mr Vincent Wood

Mr KEREN-ODY ANUMBA

Mr CHIOMA ONYEABOR

#### **Accountants**

Ultimate Accounting & Tax Solutions

*Chartered Accountant*

27 Longbridge Road

Barking

Essex

IG118TN

#### **Registered office**

Unit 1, Beaver Centre

Selinas Lane

DAGENHAM, Essex

#### **Registered number**

1157921

## **HOPE FAMILY TRUST**

### **Independent Examiner report to the members of Hope Family Trust**

I have reviewed the financial information of Hope Family Trust which comprises the Income and Expenditure Account and Balance Sheet for the period from 01 April 2023 to 31 March 2024 from the accounting records and information and explanations you (Trustees) have given to me. You have approved the financial information for the year ended 31 March 2024 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

#### **Respective responsibilities of Trustee and Independent Examiner:**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me, and I do not, therefore, express any opinion on the financial information.

Shiva Pathi  
MAAT

16 Dec 2024

**Hope Family Trust**  
**Income and expenditure Account**  
**for the Period ended 31 March 2024**

	<b>Notes</b>	<b>2024</b>	<b>2023</b>
		£	£
<b>Gross incoming resources</b>			
Grant and donations		173,485	199,504
Total expenditure on charitable activities		<u>(22,786)</u>	<u>(22,453)</u>
<b>Excess Income over expenditure</b>		150,699	177,051
Governance costs		<u>(122,174)</u>	<u>(90,711)</u>
<b>Surplus/(Deficit) for the financial year</b>		28,525	86,340

**Hope Family Trust**  
**Balance Sheet**  
**as at 31 March 2024**

	Notes	£	2024 £	£	2023 £
<b>Non-current assets</b>					
Plant & Machinery	3	1,677		2,096	
Motor Vehicles	3	4,508		5,635	
Fixtures and Fittings	3	10,567		12,050	
Computer Equipment	3	<u>3,418</u>		<u>2,712</u>	
<b>Total Non-current assets</b>			<b><u>20,170</u></b>		<b><u>22,493</u></b>
<b>Current Assets</b>					
Cash at bank and in hand		119,042		111,830	
Other Debtors		<u>5,460</u>		<u>5,460</u>	
<b>Total Current Assets</b>			<b><u>124,502</u></b>		<b><u>117,290</u></b>
<b>Current Liabilities</b>					
Other taxes and social security		7,589		2,254	
Other creditors		13,463		14,646	
Accruals		<u>330</u>		<u>330</u>	
<b>Total Current Liabilities</b>			<b><u>21,382</u></b>		<b><u>17,230</u></b>
<b>Net Current Assets</b>			<b><u>103,120</u></b>		<b><u>100,060</u></b>
<b>Net Assets</b>			<b><u>123,290</u></b>		<b><u>122,553</u></b>
<b>Reserves</b>					
Restricted Reserve			20,000		47,787
Unrestricted Reserve			<u>103,290</u>		<u>74,766</u>
<b>Member's Fund</b>			<b><u>123,290</u></b>		<b><u>122,553</u></b>

The trustees are satisfied that the organization is entitled to exemption from the requirement to obtain an audit.

Members have not required the company to obtain an audit in accordance with the section 476 of the Act. The trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and the preparation of accounts.

Mr Sylvester Ighorue

Trustee Chair

Approved by the board on 16 December 2024

Hope Family Trust  
Notes to the Accounts  
for the year ended 31 March 2024

1 Accounting policies

**Basis of preparation**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

2 Surplus/(Deficit) for the financial year	2024 £
At 1 April 2023	<u>38,554</u>
Surplus for the year	
At 31 March 2024	<u>28,525</u>

### 3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Computer Equipment
<b>Cost</b>				
Balance as on 01-04-2023	7,081	15,062	16,380	3,390
Additions	-	1,159	-	1,560
Disposals	-	-	-	-
<b>At 31 March 2024</b>	<b>7,081</b>	<b>16,221</b>	<b>16,380</b>	<b>4,950</b>
<b>Depreciation</b>				
Accumulated Dep as on 01-04-2024	4,985	3,012	10,745	678
Depreciation for the year	419	2641	1,127	854
<b>At 31 March 2024</b>	<b>5,404</b>	<b>5,653</b>	<b>11,872</b>	<b>1,532</b>
<b>Net Book value</b>				
As on 31 March 2024	<b>1,677</b>	<b>10,568</b>	<b>4,508</b>	<b>3,418</b>
As on 31 March 2023	<b>2,096</b>	<b>12,050</b>	<b>5,635</b>	<b>2,712</b>

4. Debtors	2024 £	2023 £
Other Debtors	5,460	5,460

### 5. Unrestricted funds

Unrestricted funds £21,600 are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

### 6. Restricted funds

Restricted funds £151,885 are those funds which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.



# Hope Family Trust

## Detailed income and expenditure account for the year ended 31 March 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<b>Donations</b>					
Donations	4,5	151,885		151,885	76,129
Grants			21,600	21,600	123,375
		<b>151,885</b>	<b>21,600</b>	<b>173,485</b>	<b>199,504</b>
<b>Costs incurred for charity activities</b>					
Purchases		13,663		13,663	17,666
Other direct costs		9,123	-	9,123	4,787
		<b>22,786</b>	<b>-</b>	<b>22,786</b>	<b>22,453</b>
<b>Administrative expenses</b>					
Wages and Salaries		37,772		37,772	30,456
Pensions		757		757	
		<b>38,529</b>		<b>38,529</b>	<b>31,018</b>
<b>Governance costs</b>					
Employee costs:					
Travel and subsistence		1,379	-	1,379	1,452
Staff training and welfare		500		500	3,600
Entertaining		0	-	0	0
		<b>1,879</b>		<b>1,879</b>	<b>5,052</b>
<b>Premises costs:</b>					
Rent		56,319	-	56,319	17,700
Rates		23	-	23	0
Light and heat		6,324	-	6,324	4,066
Cleaning		3,140	-	3,140	3,020
Use of home		0	-	0	0
Insurance		1,938	-	1,938	1,074
Repairs and maintenance		1,880	-	1,881	11,873
		<b>69,624</b>		<b>69,625</b>	<b>37,733</b>
<b>General administrative expenses:</b>					
Stationery and printing		0	-	0	2,049
Telephone and fax		1,578	-	1,578	734
Internet		360	-	360	525
Postage		25	-	25	77
Information and publications		0	-	0	562
Subscriptions		474	-	474	463
Software		618	-	618	1,027
Donations given		0	-	0	538
Sundry expenses		0	-	0	148
Depreciation		5,042	-	5,042	5,623
Motor expenses		2,883	-	2,883	2,970
Hire of buildings		0	-	0	0
		<b>10,980</b>	<b>-</b>	<b>10,980</b>	<b>14,716</b>
<b>Legal and professional costs:</b>					
Advertising and PR		112	-	112	439
Accountancy fees		1,050	-	1,050	900
Consultancy fees		0	-	0	400
Other legal and professional		0	-	0	453
		<b>1,162</b>	<b>-</b>	<b>1,162</b>	<b>2,192</b>
<b>Total Expenses</b>					<b>113,164</b>
<b>Net Surplus</b>					
		<b>6,925</b>	<b>21,600</b>	<b>28,525</b>	<b>86,340</b>