

Registered number  
1157921

**HOPE FAMILY TRUST**

Final Accounts

For the period from 1 April 22 to 31 March 23

**HOPE FAMILY TRUST**  
**Report and accounts**  
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**Hope Family Trust**  
**Registered number:**  
**Trustee's Report**

**1157921**

The trustees present their report and accounts for the year ended 31 March 2023.

**Principal Activities**

The principal activity of the company continued to do the charitable works mainly focused on social activities.

**Trustees**

The following person served as trustees during the year:

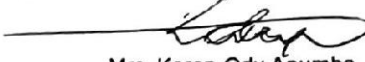
Mr Sylvester Ighorue  
Mr Vincent Wood  
Mrs Linda Jean Needham  
Mr KEREN-ODY ANUMBA  
Mr CHIOMA ONYEABOR

**Small company provisions**

This report has been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

This report was approved by the board on 10<sup>th</sup> January 2024 and signed on its behalf.

  
Mrs. Chioma Onyeabor  
Trustee

  
Mrs. Keren-Ody Anumba  
Trustee

## **HOPE FAMILY TRUST**

### **Charity Information**

#### **Trustees**

Mr Sylvester Ighorue

Mr Vincent Wood

Mrs Linda Jean Needham

Mr KEREN-ODY ANUMBA

Mr CHIOMA ONYEABOR

#### **Accountants**

Ultimate Accounting & Tax Solutions

*Chartered Accountant*

27 Longbridge Road

Barking

Essex

IG118TN

#### **Registered office**

27 Longbridge Road

Barking, Essex

IG118TN

#### **Registered number**

1157921

**HOPE FAMILY TRUST**  
**Independent Examiner report**  
**to the members of Hope Family Trust**

I have reviewed the financial information of Hope Family Trust which comprises the Income and Expenditure Account and Balance Sheet for the period from 01 April 2022 to 31 March 2023 from the accounting records and information and explanations you (Trustees) have given to me. You have approved the financial information for the year ended 31 March 2023 and have acknowledged your responsibility for it, for the appropriateness of the accounting basis and for providing all information and explanations necessary for its compilation.

**Respective responsibilities of Trustee and Independent Examiner:**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees are responsible for the preparation of the accounts and for being satisfied that they give a true and fair view. We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial information.

Sujit Dutta  
Chartered Certified Accountant  
02 Jan 2024

**Hope Family Trust**  
**Income and expenditure Account**  
**for the Period ended 31 March 2023**

	Notes	2023 £	2022 £
<b>Gross incoming resources</b>			
Grant and donations		199,504	71,110
Total expenditure on charitable activities		(22,453)	(30,370)
<b>Excess Income over expenditure</b>		177,051	40,740
Governance costs		(90,711)	(72,285)
<b>Surplus/(Deficit) for the financial year</b>		86,340	(31,545)

**Hope Family Trust**  
**Balance Sheet**  
**as at 31 March 2023**

	Notes	£	2023 £	£	2022 £
<b>Non-current assets</b>					
Plant & Machinery	3	2,096		2,620	
Motor Vehicles	3	5,635		7,044	
Fixtures and Fittings	3	12,050		-	
Computer Equipment	3	<u>2,712</u>		<u>-</u>	
<b>Total Non-current assets</b>			<b><u>22,493</u></b>		<b><u>9,664</u></b>
<b>Current Assets</b>					
Cash at bank and in hand		111,830		22,880	
Other Debtors		<u>5,460</u>		<u>5,168</u>	
<b>Total Current Assets</b>			<b><u>117,290</u></b>		<b><u>28,048</u></b>
<b>Current Liabilities</b>					
Other taxes and social security		2,254		472	
Other creditors		14,646		1,028	
Accruals		<u>330</u>		<u>-</u>	
<b>Total Current Liabilities</b>			<b><u>17,230</u></b>		<b><u>1,500</u></b>
<b>Net Current Assets</b>			<b><u>100,060</u></b>		<b><u>26,548</u></b>
<b>Net Assets</b>			<b><u>122,553</u></b>		<b><u>36,212</u></b>
<b>Reserves</b>					
Restricted Reserve			47,787		0
Unrestricted Reserve			<u>74,766</u>		<u>36,212</u>
<b>Member's Fund</b>			<b><u>122,553</u></b>		<b><u>36,212</u></b>

The trustees are satisfied that the organization is entitled to exemption from the requirement to obtain an audit.

Members have not required the company to obtain an audit in accordance with section 476 of the Act. The trustees acknowledge their responsibilities for complying with the requirements with respect to accounting records and the preparation of accounts.

Mr Sylvester Ighorue  
Trustee Chair  
Approved by the board on 01 September 2023

**Hope Family Trust**  
**Notes to the Accounts**  
**for the year ended 31 March 2023**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Surplus/(Deficit) for the financial year</b>	<b>2023</b>
	<b>£</b>
At 1 April 2022	<u>36,212</u>
Surplus for the year	
At 31 March 2023	<u>38,554</u>



### 3. Tangible Assets

	Plant & Machinery	Fixtures & Fittings	Motor Vehicles	Computer Equipment
<b>Cost</b>				
Balance as on 01-04-2022	7,081	-	16,380	-
Additions	-	15,062	-	3,390
Disposals	-	-	-	-
<b>At 31 March 2023</b>	<b>7,081</b>	<b>15,062</b>	<b>16,380</b>	<b>3,390</b>
<b>Depreciation</b>				
Accumulated Dep as on 01-04-2023	4,461	-	9,336	-
Depreciation for the year	524	3,012	1,409	678
<b>At 31 March 2023</b>	<b>4,985</b>	<b>3,012</b>	<b>10,745</b>	<b>678</b>
<b>Net Book value</b>				
As on 31 March 2023	<b>2,096</b>	<b>12,050</b>	<b>5,635</b>	<b>2,712</b>
As on 31 March 2022	<b>2,620</b>	<b>-</b>	<b>7,044</b>	<b>-</b>

### 4. Debtors

	2023 £	2023 £
Other Debtors	<u>5,460</u>	<u>5,208</u>

### 5. Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds.

### 6. Restricted funds

Restricted funds are those funds which are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund.

# Hope Family Trust

## Detailed income and expenditure account for the year ended 31 March 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b>Donations</b>					
Donations	4,5	76,129	-	76,129	71,110
Grants		25,000	98,375	123,375	0
		<b>101,129</b>	<b>98,375</b>	<b>199,504</b>	<b>71,110</b>
<b>Costs incurred for charity activities</b>					
Purchases		17,666	-	17,666	10,628
Other direct costs		4,787	-	4,787	550
		<b>22,453</b>	<b>-</b>	<b>22,453</b>	<b>11,178</b>
<b>Administrative expenses</b>					
Wages and Salaries		-	30,456	30,456	18,449
Pensions		-	562	562	351
		<b>-</b>	<b>31,018</b>	<b>31,018</b>	<b>18,800</b>
<b>Governance costs</b>					
Employee costs:					
Travel and subsistence		1,452	-	1,452	560
Staff training and welfare		2,160	1,440	3,600	0
Entertaining		-	-	0	0
		<b>3,612</b>	<b>1,440</b>	<b>5,052</b>	<b>560</b>
<b>Premises costs:</b>					
Rent		-	17,700	17,700	35,699
Light and heat		4,066	-	4,066	325
Cleaning		3,020	-	3,020	0
Use of home		-	-	0	0
Insurance		644	430	1,074	55
Repairs and maintenance		11,873	-	11,873	0
		<b>19,603</b>	<b>18,130</b>	<b>37,733</b>	<b>36,079</b>
<b>General administrative expenses:</b>					
Stationery and printing		2,049	-	2,049	95
Telephone and fax		734	-	734	577
Internet		525	-	525	78
Postage		77	-	77	40
Information and publications		562	-	562	0
Subscriptions		463	-	463	304
Software		1,027	-	1,027	1,113
Donations given		538	-	538	19,192
Sundry expenses		148	-	148	
Depreciation		5,623	-	5,623	2,416
Motor expenses		2,970	-	2,970	5,867
Hire of buildings		-	-	0	
		<b>14,716</b>	<b>-</b>	<b>14,716</b>	<b>29,682</b>
<b>Legal and professional costs:</b>					
Advertising and PR		439	-	439	110
Accountancy fees		900	-	900	696
Consultancy fees		400	-	400	1,550
Other legal and professional		453	-	453	4,000
		<b>2,192</b>	<b>-</b>	<b>2,192</b>	<b>6,356</b>
<b>Total Expenses</b>		<b>62,576</b>	<b>50,588</b>	<b>113,164</b>	<b>102,655</b>
<b>Net Surplus</b>		<b>38,553</b>	<b>47,787</b>	<b>86,340</b>	<b>(31,545)</b>